

# 1990 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 51026**

**MUNICIPALITY OF: Gore Bay T**

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Gore Bay T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	396,007	-	209,957	186,050
Direct water billings on ratepayers -- own municipality	2	35,334	-		35,334
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	24,483	-		24,483
-- other municipalities	5	-	-		-
Subtotal	6	455,824	-	209,957	245,867
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,346	-	955	1,391
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,681	-		943
The Municipal Act, section 157	10	-	-		-
Other	11	4,501	-		4,501
Ontario Enterprises					
Ontario Housing Corporation	12	7,554	-	4,009	3,545
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	395	-	-	395
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	16,477	-	5,702	10,775
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	11,730	-	-	11,730
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	60,729	-	-	60,729
General Support	24	13,373	-	-	13,373
Northern Special Support	25	51,102	-	-	51,102
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	136,934	-	-	136,934
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	102,519			102,519
Canada specific grants	30	47,781			47,781
Other municipalities - grants and fees	31	12,250			12,250
Fees and service charges	32	167,843			167,843
Subtotal	33	330,393			330,393
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,883	-	-	4,883
Fines	37	-			-
Penalties and interest on taxes	38	2,272			2,272
Investment income - from own funds	39	5,214			5,214
- other	40	-			-
Sales of publications, equipment, etc	42	1,087			1,087
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	13,456	-	-	13,456
TOTAL REVENUE	51	953,084	-	215,659	737,425



*For the year ended December 31, 1990.*

## Gore Bay T

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## II. Upper tier purposes

*For the year ended December 31, 1990.*

## Gore Bay T

### III. School board purposes

## Elementary public

## Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						130,504	60,287	14,724	2,570	1,340	532	209,957

*For the year ended December 31, 1990.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1990.*

## This Schedule Not Required For This Municipality

[illegible]



1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Gore Bay T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,812	-	-	1,296
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	9,706	-	-	-
Winter Control	9	15,380	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	73,531
Subtotal	15	25,086	-	-	73,531
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	2,530	-	-	-
Garbage Disposal	20	-	-	1,684	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,530	-	1,684	-
Health Services					
Public Health Services	24	13,338	-	-	12,915
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,768	6,422
--	29	-	-	-	-
Subtotal	30	13,338	-	1,768	19,337
Social and Family Services					
General Assistance	31	29,275	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	1,355
Subtotal	36	29,275	-	-	1,355
Recreation and Cultural Services					
Parks and Recreation	37	7,883	-	2,700	23,794
Libraries	38	7,968	1,339	6,098	-
Other Cultural	39	2,028	1,339	-	5,683
Subtotal	40	17,879	2,678	8,798	29,477
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	11,599	45,103	-	25,570
Residential Development	43	-	-	-	16,264
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,013
--	46	-	-	-	-
Subtotal	47	11,599	45,103	-	42,847
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	102,519	47,781	12,250	167,843

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality

Gore Bay T
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	96,504	-	59,920	5,669	-	-	162,093
Protection to Persons and Property								
Fire	2	3,492	-	7,034	-	-	-	10,526
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,272	-	1,363	-	-	-	2,635
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,764	-	8,397	-	-	-	13,161
Transportation services								
Roadways	8	31,178	-	6,771	27,348	-	-	65,297
Winter Control	9	8,701	-	19,875	-	-	-	28,576
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,005	-	-	-	14,005
Air Transportation	13	-	-	-	-	-	-	-
--	14	28,544	-	16,981	7,198	-	-	52,723
Subtotal	15	68,423	-	57,632	34,546	-	-	160,601
Environmental services								
Sanitary Sewer System	16	-	-	34,975	-	-	-	34,975
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	33,675	2,200	-	-	35,875
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	5,791	-	17,653	-	-	-	23,444
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,791	-	86,303	2,200	-	-	94,294
Health Services								
Public Health Services	24	-	-	6,041	2,206	6,946	-	15,193
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	2,000	-	-	-	2,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	7,716	3,000	-	-	10,716
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	15,757	5,206	6,946	-	27,909
Social and Family Services								
General Assistance	31	-	-	35,370	-	-	-	35,370
Assistance to Aged Persons	32	11,042	-	6,763	-	12,004	-	29,809
Assitance to Children	33	-	-	-	-	1,432	-	1,432
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	11,042	-	42,133	-	13,436	-	66,611
Recreation and Cultural Services								
Parks and Recreation	37	25,059	-	37,427	6,461	-	-	68,947
Libraries	38	11,605	-	7,823	-	-	-	19,428
Other Cultural	39	5,802	-	3,703	1,544	-	-	11,049
Subtotal	40	42,466	-	48,953	8,005	-	-	99,424
Planning and Development								
Planning and Development	41	-	-	-	-	1,775	-	1,775
Commercial and Industrial	42	40,974	-	33,443	-	-	-	74,417
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,013	-	-	-	-	1,013
--	46	-	-	-	1,554	-	-	1,554
Subtotal	47	40,974	1,013	33,443	1,554	1,775	-	78,759
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	269,964	1,013	352,538	57,180	22,157	-	702,852

For the year ended December 31, 1990.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		48,155	
Reserves and Reserve Funds	3		125,576	
Subtotal	4		173,731	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		128,343	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		128,343	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		7,159	
--	30		-	
--	31		-	
Subtotal	32		7,159	
Total Sources of Financing	33		309,233	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		309,233	
Subtotal	36		309,233	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		309,233	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Gore Bay T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	90,285	-	-	221,189
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	31,210	-	-	58,558
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	7,198
Subtotal	15	31,210	-	-	65,756
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,200
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,200
Health Services					
Public Health Services	24	-	-	-	3,681
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	3,681
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,294	-	-	11,755
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	1,544
Subtotal	40	5,294	-	-	13,299
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	1,554	-	-	3,108
Subtotal	47	1,554	-	-	3,108
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	128,343	-	-	309,233

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Gore Bay T
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	7,000	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	7,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	7,000	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Gore Bay T

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	7,000
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	7,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	7,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	7,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

## Gore Bay T

*For the year ended December 31, 1990.*

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1990 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	938	75				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	938	75				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	-	-	-	-	-	-
1992	61	-	-	-	-	-	-
1993	62	-	-	-	-	-	-
1994	63	-	-	-	-	-	-
1995	64	-	-	-	-	-	-
1996-2000	65	-	-	-	-	-	-
2001 onwards	79	7,000	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,000	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1991					72	-	
1992					73	-	
1993					74	-	
1994					75	-	
1995					76	-	
Total					77	-	
10. Other notes (attach supporting schedules as required)							

## 1990 FINANCIAL INFORMATION RETURN

Municipality

## Gore Bay T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1990.*

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1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gore Bay T

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	90	98,805	2,078	-	100,883	91,084	7,252	2,680	-	101,016	223
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	76	112,063	2,364	-	114,427	103,612	8,009	3,022	-	114,643	292
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	166	210,868	4,442	-	215,310	194,696	15,261	5,702	-	215,659	515

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Gore Bay T

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		1 \$
Balance at the beginning of the year	1	446,429
Revenues		
Contributions from revenue fund	2	9,025
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	25,930
- other	6	-
--	9	22,480
--	10	1,272
--	11	-
--	12	-
Total revenue	13	58,707
Expenditures		
Transferred to capital fund	14	125,576
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	2,000
--	20	-
--	21	-
Total expenditure	22	127,576
Balance at the end of the year for:		
Reserves	23	40,500
Reserve Funds	24	337,060
Total	25	377,560
Analysed as follows:		
Working funds	26	40,500
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,968
- other cultural	66	-
- water	38	112,853
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	222,239
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	
Total	58	377,560

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Gore Bay T
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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	307,686	-
Accounts receivable			
Canada	2	5,566	
Ontario	3	44,048	
Region or county	4	-	
Other municipalities	5	8,397	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	10,645	business taxes
Taxes receivable			
Current year's levies	9	13,544	-
Previous year's levies	10	112	-
Prior year's levies	11	1,058	-
Penalties and interest	12	962	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	15,442	portion of line 20
Capital outlay to be recovered in future years	19	7,000	for tax sale / tax
			registration
Other long term assets	20	61,947	6,398
	21	476,183	
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Gore Bay T
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11  
16

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	6,314		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	4,207		
School Boards	30	3,959		
Trade accounts payable	31	24,692		
Other	32	-		
Other current liabilities	33	10,873		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	377,560		
Accumulated net revenue (deficit)				
General revenue	42	41,000		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 5,077		
Libraries	49	402		
Cemetaries	50	3,981		
Recreation, community centres and arenas	51	-		
--	52	757		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	515		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	476,183		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		2
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		1
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	117,679	206,295	
Wages and salaries					
Employee benefits		15	15,174	13,266	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	372,233		
Current year's tax					
Previous years' tax		17	2,873		
Penalties and interest		18	2,272		
	Subtotal	19	377,378		
Discounts allowed		20	-		
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)		22	8,370		
- amounts written off		23	910		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
		24	-		
- recoverable from general municipal revenues		25	-		
Transfers to tax sale and tax registration accounts		26	-		
The Municipal Elderly Residents' Assistance Act - reductions		27	-		
- refunds		28	-		
Other (specify)		80	-		
Total reductions		29	369,918		
Amounts added to the tax roll for collection purposes only		30	-		
Business taxes written off under subsection 495(1) of the Municipal Act		81	-		

		1	
4. Tax due dates for 1990 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19910327
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19910930
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with 1994 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	196,100	-	-	-
in 1993	59	74,500	-	-	-
in 1994	60	108,000	-	-	-
in 1995	61	60,000	-	-	-
in 1996	62	47,800	-	-	-
Total	63	486,400	-	-	-

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	16,777	4,484			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water										
In this municipality					39	365	23,547	11,787		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1990 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer										
In this municipality					44	324	15,965	8,518		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
						water	sewer			
						1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-			
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84		-			
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1989					67	-	-	-		
Approved in 1990					68	-	-	-		
Financed in 1990					69	-	-	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1990					71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1991	1992	1993	1994	1995	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	974,236	983,978	993,818	1,003,756	1,033,869