

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23028

MUNICIPALITY OF: Elora V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Elora V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,446,588	392,284	1,267,706	786,598
Direct water billings on ratepayers -- own municipality	2	142,424	-		142,424
-- other municipalities	3	11,132	-		11,132
Sewer surcharge on direct water billings -- own municipality	4	218,839	-		218,839
-- other municipalities	5	18,000	-		18,000
Subtotal	6	2,836,983	392,284	1,267,706	1,176,993
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,050	-	-	4,050
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	16,094	2,617	8,488	4,989
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	385	-	-	385
Other	15	-	-	-	-
Municipal enterprises	16	10,647	-	-	10,647
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	31,176	2,617	8,488	20,071
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	34,410	-	-	34,410
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	64,675	-	-	64,675
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	66,538	-	-	66,538
Subtotal	28	165,623	-	-	165,623
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	80,400			80,400
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	272,922			272,922
Fees and service charges	32	287,361			287,361
Subtotal	33	640,683			640,683
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	26,624	-	-	26,624
Fines	37	6,774			6,774
Penalties and interest on taxes	38	24,959			24,959
Investment income - from own funds	39	-			-
- other	40	117,439			117,439
Sales of publications, equipment, etc	42	1,352			1,352
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	280,516			280,516
Contributions from non-consolidated entities	45	-			-
--	46	2,259			2,259
--	47	-			-
--	48	-			-
Sale of Land	49	67,193			67,193
Subtotal	50	527,116	-	-	527,116
TOTAL REVENUE	51	4,201,581	394,901	1,276,194	2,530,486

For the year ended December 31, 1990.

Elora V

[illegible]

For the year ended December 31, 1990.

Elora V

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,336,291	125,150	48,890	25.300000	29.770000	59,108	3,726	1,455	44	-	-	64,333
Separate consolidated													
Total all school board taxation	0						1,003,027	187,208	55,257	- 2,525	14,555	10,184	1,267,706

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Elora V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	21,756
Protection to Persons and Property					
Fire	2	-	-	133,349	400
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	23,075	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	156,424	400
Transportation services					
Roadways	8	74,400	-	43,881	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	74,400	-	43,881	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,357
--	29	-	-	-	-
Subtotal	30	-	-	-	9,357
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	72,617	255,848
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	72,617	255,848
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	80,400	-	272,922	287,361

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	196,259	-	126,615	195,284	-	-	518,158
Protection to Persons and Property								
Fire	2	21,590	-	48,430	184,353	-	-	254,373
Police	3	-	-	5,624	-	-	-	5,624
Conservation Authority	4	-	-	-	20,740	17,888	-	38,628
Protective inspection and control	5	55,156	-	22,986	-	-	-	78,142
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	76,746	-	77,040	205,093	17,888	-	376,767
Transportation services								
Roadways	8	76,222	-	141,556	105,520	-	-	323,298
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	23,012	-	-	-	23,012
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	76,222	-	164,568	105,520	-	-	346,310
Environmental services								
Sanitary Sewer System	16	2,432	80,586	19,251	8,546	-	-	110,815
Storm Sewer System	17	-	-	5,164	-	-	-	5,164
Waterworks System	18	35,683	-	55,286	110,154	-	-	201,123
Garbage Collection	19	-	-	73,398	-	-	-	73,398
Garbage Disposal	20	-	-	-	-	17,268	-	17,268
Pollution Control	21	77,331	-	127,999	16,145	-	-	221,475
--	22	-	-	-	-	-	-	-
Subtotal	23	115,446	80,586	281,098	134,845	17,268	-	629,243
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	23,922	-	13,490	16,629	-	-	54,041
--	29	-	-	-	-	-	-	-
Subtotal	30	23,922	-	13,490	16,629	-	-	54,041
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	1,585	-	1,585
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,585	-	1,585
Recreation and Cultural Services								
Parks and Recreation	37	197,235	-	173,280	59,389	27,053	-	456,957
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	4,509	-	-	-	4,509
Subtotal	40	197,235	-	177,789	59,389	27,053	-	461,466
Planning and Development								
Planning and Development	41	3,224	-	1,718	-	-	-	4,942
Commercial and Industrial	42	-	-	2,353	-	4,800	-	7,153
Residential Development	43	-	-	650	-	-	-	650
Agriculture and Reforestation	44	-	-	-	-	500	-	500
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,224	-	4,721	-	5,300	-	13,245
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	689,054	80,586	845,321	716,760	69,094	-	2,400,815

1990 FINANCIAL INFORMATION RETURN		
Municipality		5
Elora V		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1990.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	615,760
Reserves and Reserve Funds	3	-
Subtotal	4	615,760
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	70,200
Canada	21	-
Other Municipalities	22	50,263
Subtotal	23	120,463
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	736,223
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	736,223
Subtotal	36	736,223
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	736,223
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Elora V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	125,284
Protection to Persons and Property					
Fire	2	-	-	50,263	234,616
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	20,740
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	50,263	255,356
Transportation services					
Roadways	8	70,200	-	-	165,720
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	70,200	-	-	165,720
Environmental services					
Sanitary Sewer System	16	-	-	-	8,546
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	107,154
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	6,145
--	22	-	-	-	-
Subtotal	23	-	-	-	121,845
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,629
--	29	-	-	-	-
Subtotal	30	-	-	-	16,629
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	51,389
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	51,389
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	70,200	-	50,263	736,223

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Elora V

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	418,422
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	418,422
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	418,422

1990 FINANCIAL INFORMATION RETURN

Municipality

Elora V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	461,752
: To Canada and agencies			2	21,600
: To other			3	-
	Subtotal		4	483,352
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	64,930
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	64,930
	Total		15	418,422
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	396,822
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	21,600
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	6,758
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Elora V

For the year ended December 31, 1990.

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6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1990 Debt Charges								
			principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund			50	22,446	58,140			
- general tax rates *			51	-	-			
- special are rates and special charges			52	-	-			
- benefitting landowners			53	-	-			
- user rates (consolidated entities)			54	-	-			
Recovered from reserve funds				-	-			
Recovered from unconsolidated entities								
- hydro			55	-	-			
- gas and telephone			57	-	-			
--			56	-	-			
--			58	-	-			
--			59	-	-			
Total	78		22,446	58,140				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1991	60	23,694	55,874	-	-	-	-	-
1992	61	26,731	48,649	-	-	-	-	-
1993	62	26,194	46,063	-	-	-	-	-
1994	63	28,936	43,321	-	-	-	-	-
1995	64	25,874	40,265	-	-	-	-	-
1996-2000	65	158,000	147,535	-	-	-	-	-
2001 onwards	79	130,020	41,559	-	-	-	-	-
interest to be earned on sinking funds *	69	- 1,027	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	418,422	423,266	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1 \$	
1991							72	-
1992							73	-
1993							74	-
1994							75	-
1995							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elora V

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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		348,283	6,899	355,182							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		39,736	-	39,736							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	37	388,019	6,899	394,918	381,526	10,758	-	2,617	-	394,901	20
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	37	388,019	6,899	394,918	381,526	10,758	-	2,617	-	394,901	20

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elora V

9LT
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For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	34	602,327	12,081	-	614,408	594,813	15,674	3,912	-	614,399	25
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2	83,511	57	-	83,568	82,462	362	746	-	83,570	4
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 4	502,957	10,032	-	512,989	493,760	15,934	3,248	-	512,942	- 51
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 7	65,238	44	-	65,282	64,333	368	582	-	65,283	- 6
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	25	1,254,033	22,214	-	1,276,247	1,235,368	32,338	8,488	-	1,276,194	- 28

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Elora V

10
15

		1	
		\$	
Balance at the beginning of the year	1	735,821	
Revenues			
Contributions from revenue fund	2	101,000	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	59,115	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	12,018	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	172,133	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	280,516	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	280,516	
Balance at the end of the year for:			
Reserves	23	533,152	
Reserve Funds	24	94,286	
Total	25	627,438	
Analysed as follows:			
Working funds	26	102,067	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	229,797	
- roads	35	47,363	
- sanitary and storm sewers	36	87,380	
- parks and recreation	64	32,227	
- library	65	-	
- other cultural	66	7,573	
- water	38	19,761	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	14,429	
Recreational land (the Planning Act)	46	35,024	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	42,004	
Waste Site	53	9,813	
Police Commission	54	-	
Municipal Election	55	-	
Business Improvement Area	56	-	
--	57		
Total	58	627,438	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elora V

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	258,404	64,657
Accounts receivable			
Canada	2	-	
Ontario	3	83,180	
Region or county	4	-	
Other municipalities	5	4,094	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	26,341	business taxes
Taxes receivable			
Current year's levies	9	158,312	-
Previous year's levies	10	35,289	-
Prior year's levies	11	3,751	-
Penalties and interest	12	15,571	-
Less allowance for uncollectables (negative)	13	- 2,045	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	325,875	
Other	17	-	
Other current assets	18	8,371	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	418,422	
Other long term assets	20	-	-
Total	21	1,335,565	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elora V

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	34,632		
Other	32	9,708		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	418,422		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	627,438		
Accumulated net revenue (deficit)				
General revenue	42	237,216		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	8,157		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	20		
School boards	57	- 28		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,335,565		

STATISTICAL DATA

For the year ended December 31, 1990.

										1			
1. Number of continuous full time employees as at December 31													
Administration										1	2		
Non-line Department Support Staff										2	2		
Fire										3	-		
Police										4	-		
Transit										5	-		
Public Works										6	8		
Health Services										7	-		
Homes for the Aged										8	-		
Other Social Services										9	-		
Parks and Recreation										10	4		
Libraries										11	-		
Planning										12	-		
Total										13	16		
										continuous full time employees December 31			
										other			
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14			
Wages and salaries											503,690		
Employee benefits										15	22,507		
										1			
										\$			
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax										16	2,274,595		
Previous years' tax										17	54,189		
Penalties and interest										18	15,592		
Subtotal										19	2,344,376		
Discounts allowed										20	-		
Tax adjustments under section 362 and 363 of the Municipal Act													
- amounts added to the roll (negative)										22	-		
- amounts written off										23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards													
										24	9,155		
- recoverable from general municipal revenues										25	4,527		
Transfers to tax sale and tax registration accounts										26	-		
The Municipal Elderly Residents' Assistance Act - reductions										27	-		
- refunds										28	-		
Other (specify)										80	-		
Total reductions										29	2,358,058		
Amounts added to the tax roll for collection purposes only										30	-		
Business taxes written off under subsection 495(1) of the Municipal Act										81	-		
										1			
4. Tax due dates for 1990 (lower tier municipalities only)													
Interim billings: Number of installments										31	1		
Due date of first installment (YYYYMMDD)										32	19900315		
Due date of last installment (YYYYMMDD)										33	0		
Final billings: Number of installments										34	2		
Due date of first installment (YYYYMMDD)										35	19900629		
Due date of last installment (YYYYMMDD)										36	19900928		
											\$		
Supplementary taxes levied with 1994 due date										37	-		
5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place													
in 1992										58	-	-	-
in 1993										59	-	-	-
in 1994										60	-	-	-
in 1995										61	-	-	-
in 1996										62	-	-	-
Total										63	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	68,180		7,511	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	999	97,115	45,309	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	989	149,117	69,722	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	-	-	-	-
Approved in 1990					68	-	-	-	-
Financed in 1990					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1990					71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	-	-	-	-