

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Elma Tp

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For the year ended December 31, 1990.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,430,783	182,975	1,436,458	811,350
Direct water billings on ratepayers -- own municipality	2	10,482	-		10,482
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,441,265	182,975	1,436,458	821,832
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,363	640	4,704	3,019
Ontario Hydro	13	615	47	364	204
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	4,054	334	2,272	1,448
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13,032	1,021	7,340	4,671
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	38,670	-	-	38,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	4,955	-	-	4,955
General Support	24	34,569	-	-	34,569
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	79,232	-	-	79,232
Subtotal	28	157,426	-	-	157,426
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	300,085			300,085
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	49,211			49,211
Fees and service charges	32	567,115			567,115
Subtotal	33	916,411			916,411
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	30,045	-	-	30,045
Fines	37	-			-
Penalties and interest on taxes	38	17,919			17,919
Investment income - from own funds	39	-			-
- other	40	12,280			12,280
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	140,600			140,600
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	200,844	-	-	200,844
TOTAL REVENUE	51	3,728,978	183,996	1,443,798	2,101,184

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Elma Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	284,437	936	300	89.060000	104.770000	25,332	98	31	471	4,397	2,612	32,941
Separate consolidated													
Total all school board taxation	0						1,249,064	116,637	35,964	8,544	16,098	10,151	1,436,458

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	19,377
Protection to Persons and Property					
Fire	2	-	-	15,463	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	285
Subtotal	7	-	-	15,463	285
Transportation services					
Roadways	8	278,268	-	-	3,320
Winter Control	9	161	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	278,429	-	-	3,320
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	1,059	-	-	-
Subtotal	23	1,059	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	31,781	158,108
Libraries	38	11,138	-	1,967	449
Other Cultural	39	-	-	-	-
Subtotal	40	17,138	-	33,748	158,557
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,459	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	385,576
--	46	-	-	-	-
Subtotal	47	3,459	-	-	385,576
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	300,085	-	49,211	567,115

1990 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	156,013	-	74,947	46,575	-	-	277,535
Protection to Persons and Property								
Fire	2	36,814	-	49,902	3,421	-	-	90,137
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	16,199	-	16,199
Protective inspection and control	5	21,899	-	2,467	-	-	-	24,366
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	58,713	-	52,369	3,421	16,199	-	130,702
Transportation services								
Roadways	8	114,551	-	364,461	171,900	-	-	650,912
Winter Control	9	4,149	-	42,118	-	-	-	46,267
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	675	-	-	-	675
Street Lighting	12	-	-	14,795	-	-	-	14,795
Air Transportation	13	-	-	-	-	-	-	-
--	14	556	-	2,067	-	-	-	2,623
Subtotal	15	119,256	-	424,116	171,900	-	-	715,272
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	2,986	-	-	-	2,986
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	18,006	-	7,675	-	-	-	25,681
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	18,006	-	10,661	-	-	-	28,667
Health Services								
Public Health Services	24	-	-	-	-	675	-	675
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	675	-	675
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	128,954	-	150,635	50,147	212,625	-	542,361
Libraries	38	9,419	-	18,595	37,218	-	-	65,232
Other Cultural	39	-	-	116	-	-	-	116
Subtotal	40	138,373	-	169,346	87,365	212,625	-	607,709
Planning and Development								
Planning and Development	41	33	-	2,671	-	-	-	2,704
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	3,622	9,560	6,208	-	580	-	19,970
Tile Drainage and Shoreline Assistance	45	-	389,902	-	-	-	-	389,902
--	46	-	-	-	-	-	-	-
Subtotal	47	3,655	399,462	8,879	-	580	-	412,576
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	494,016	399,462	740,318	309,261	230,079	-	2,173,136

1990 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	78,424
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	264,261
Reserves and Reserve Funds	3	9,000
Subtotal	4	273,261
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	91,700
Serial Debentures	13	140,600
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	232,300
Grants and Loan Forgiveness		
Ontario	20	255,526
Canada	21	-
Other Municipalities	22	10,000
Subtotal	23	265,526
Other Financing		
Prepaid Special Charges	24	5,263
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	5,263
Total Sources of Financing	33	776,350
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	489,707
Subtotal	36	489,707
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	91,700
Subtotal	40	91,700
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	140,600
Total Applications	42	722,007
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	24,081
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	24,081
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	24,081
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	1,575
Protection to Persons and Property				
Fire	2	-	-	3,421
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	3,421
Transportation services				
Roadways	8	183,032	-	286,946
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	183,032	-	286,946
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	47,613	-	106,760
Libraries	38	18,850	-	66,068
Other Cultural	39	-	-	-
Subtotal	40	66,463	-	172,828
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	6,031	-	24,937
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	6,031	-	24,937
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	255,526	-	489,707

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Elma Tp

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For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	140,600
Libraries	38	-
Other Cultural	39	-
Subtotal	40	140,600
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	5,393
Tile Drainage and Shoreline Assistance	45	1,172,430
--	46	-
Subtotal	47	1,177,823
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,318,423

1990 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	1,172,430
: To Canada and agencies	2	-
: To other	3	145,993
Subtotal	4	1,318,423
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,318,423
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,318,423
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1990 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1990 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	286,761	112,701	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	286,761	112,701	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	251,170	113,761	-	-	-	-
1992	61	240,674	91,798	-	-	-	-
1993	62	215,170	70,589	-	-	-	-
1994	63	188,287	51,860	-	-	-	-
1995	64	152,473	35,405	-	-	-	-
1996-2000	65	270,649	47,122	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,318,423	410,535	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1991	72	-
1992	73	-
1993	74	-
1994	75	-
1995	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	181,622	2,414	184,036							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	215	181,622	2,414	184,036	178,245	4,730	-	1,021	-	183,996
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	215	181,622	2,414	184,036	178,245	4,730	-	1,021	-	183,996

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,193	750,716	9,898	-	760,614	738,119	18,584	4,086	-	760,789	1,018
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	859	32,630	9,532	-	42,162	41,972	121	-	-	42,093	790
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	119	600,212	7,884	-	608,096	587,939	16,674	3,254	-	607,867	348
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	25,643	7,481	-	33,124	32,941	108	-	-	33,049	75
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	453	1,409,201	34,795	-	1,443,996	1,400,971	35,487	7,340	-	1,443,798	651

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Elma Tp

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For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	178,397
Revenues		
Contributions from revenue fund	2	45,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	1,500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,329
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	48,829
Expenditures		
Transferred to capital fund	14	9,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	11,700
--	20	-
--	21	-
Total expenditure	22	20,700
Balance at the end of the year for:		
Reserves	23	203,612
Reserve Funds	24	2,914
Total	25	206,526
Analysed as follows:		
Working funds	26	163,112
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	40,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	2,914
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	500
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	206,526

1990 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	67,180	-
Accounts receivable			
Canada	2	-	
Ontario	3	67,521	
Region or county	4	-	
Other municipalities	5	30,126	
School Boards	6	963	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	27,781	business taxes
Taxes receivable			
Current year's levies	9	92,408	2,248
Previous year's levies	10	29,763	796
Prior year's levies	11	7,559	226
Penalties and interest	12	9,882	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,466	portion of line 20
Capital outlay to be recovered in future years	19	1,318,423	for tax sale / tax
Other long term assets	20	-	registration
Total	21	1,674,072	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	76,817				
Other	32	-				
Other current liabilities	33	20,421				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	140,600				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,177,823				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	206,525				
Accumulated net revenue (deficit)						
General revenue	42	9,151				
Special charges and special areas (specify)						
--	43	7,148				
--	44	487				
--	45	59,394				
--	46	794				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	5,232				
Cemetaries	50	-				
Recreation, community centres and arenas	51	15,000				
--	52	9,667				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	255				
School boards	57	651				
Unexpended capital financing / (unfinanced capital outlay)	58	24,081				
Total	59	1,674,072				

1990 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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STATISTICAL DATA

For the year ended December 31, 1990.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	8

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	227,950	178,067
Employee benefits	15	41,715	5,984

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,270,933
Previous years' tax	17	67,883
Penalties and interest	18	18,743
Subtotal	19	2,357,559
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	17,240
- recoverable from general municipal revenues	25	1,465
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	2,376,264
Amounts added to the tax roll for collection purposes only	30	16,324
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1990 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19900223
Due date of last installment (YYYYMMDD)	33	19900622
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19900928
Due date of last installment (YYYYMMDD)	36	19901123
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	355,000	150,000	-	205,000
in 1993	59	230,000	-	-	230,000
in 1994	60	240,000	-	-	240,000
in 1995	61	220,000	-	-	220,000
in 1996	62	230,000	-	-	230,000
Total	63	1,275,000	150,000	-	1,125,000

1990 FINANCIAL INFORMATION RETURN

Municipality

Elma Tp

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17

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	46,000	17,224		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1990 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	57	10,482	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1990 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1989	67	651,200	351,823	-	1,003,023	
Approved in 1990	68	-	50,000	-	50,000	
Financed in 1990	69	91,700	140,600	-	232,300	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1990	71	559,500	261,223	-	820,723	
Applications submitted but not approved as at Decemeber 31, 1990	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1991	1992	1993	1994	1995
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,000,000	2,100,000	2,300,000	2,450,000	2,600,000