

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Elliot Lake T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,031,796	-	6,758,591	9,273,205
Direct water billings on ratepayers -- own municipality	2	765,052	-		765,052
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	16,796,848	-	6,758,591	10,038,257
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	119,179	-	-	119,179
Ontario					
The Municipal Tax Assistance Act	9	15,542	-		15,542
The Municipal Act, section 157	10	9,825	-		9,825
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,716	-	10,849	14,867
Ontario Hydro	13	8,299	-	-	8,299
Liquor Control Board of Ontario	14	9,704	-	-	9,704
Other	15	-	-	-	-
Municipal enterprises	16	67,389	-	-	67,389
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	255,654	-	10,849	244,805
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	196,140	-	-	196,140
Per Household Police	20	326,900	-	-	326,900
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	599,792	-	-	599,792
Northern Special Support	25	2,291,887	-	-	2,291,887
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	1,061,949	-	-	1,061,949
Subtotal	28	4,476,668	-	-	4,476,668
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	6,705,338			6,705,338
Canada specific grants	30	30,466			30,466
Other municipalities - grants and fees	31	1,106,126			1,106,126
Fees and service charges	32	2,891,243			2,891,243
Subtotal	33	10,733,173			10,733,173
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	50,712	-	-	50,712
Fines	37	16,470			16,470
Penalties and interest on taxes	38	85,223			85,223
Investment income - from own funds	39	-			-
- other	40	548,289			548,289
Sales of publications, equipment, etc	42	17,849			17,849
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	273,180			273,180
Contributions from non-consolidated entities	45	-			-
--	46	5,844			5,844
--	47	3,775			3,775
--	48	-			-
Sale of Land	49	500			500
Subtotal	50	1,001,842	-	-	1,001,842
TOTAL REVENUE	51	33,264,185	-	6,769,440	26,494,745

For the year ended December 31, 1990.

Elliot Lake T

[illegible]

For the year ended December 31, 1990.

Elliot Lake T

II. Upper tier purposes

For the year ended December 31, 1990.

Elliot Lake T

2LT - OP
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III. School board purposes

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						3,320,311	2,322,060	1,105,106	3,076	2,210	5,828	6,758,591

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1990.

This Schedule Not Required For This Municipality

[illegible]

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Elliot Lake T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	3,880	-	82,113
Protection to Persons and Property					
Fire	2	-	-	-	8,139
Police	3	3,234	-	-	18,804
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	1,836	-	12,817
Emergency measures	6	-	-	-	-
Subtotal	7	3,234	1,836	-	39,760
Transportation services					
Roadways	8	359,418	2,522	-	122,153
Winter Control	9	115,373	-	-	-
Transit	10	141,399	-	-	157,123
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,000	-	-	160,748
--	14	-	-	-	-
Subtotal	15	656,190	2,522	-	440,024
Environmental services					
Sanitary Sewer System	16	-	2,255	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	15,513
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	2,255	-	15,513
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	21,912
--	29	-	-	-	-
Subtotal	30	-	-	-	21,912
Social and Family Services					
General Assistance	31	4,365,989	-	843,143	1,209,113
Assistance to Aged Persons	32	932,365	4,300	141,622	387,566
Assitance to Children	33	-	-	121,361	-
Day Nurseries	34	275,554	1,908	-	49,139
--	35	-	-	-	-
Subtotal	36	5,573,908	6,208	1,106,126	1,645,818
Recreation and Cultural Services					
Parks and Recreation	37	8,447	7,854	-	451,502
Libraries	38	60,753	-	-	890
Other Cultural	39	5,350	1,250	-	26,316
Subtotal	40	74,550	9,104	-	478,708
Planning and Development					
Planning and Development	41	-	-	-	4,653
Commercial and Industrial	42	397,456	4,661	-	-
Residential Development	43	-	-	-	162,742
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	397,456	4,661	-	167,395
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,705,338	30,466	1,106,126	2,891,243

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

Municipality
Elliot Lake T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	709,690	-	943,307	1,739,729	-	1,735	3,394,461
Protection to Persons and Property								
Fire	2	861,467	-	66,804	21,000	-	36,667	985,938
Police	3	1,855,592	-	263,300	16,915	-	-	2,135,807
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	218,128	-	12,878	-	-	-	231,006
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,935,187	-	342,982	37,915	-	36,667	3,352,751
Transportation services								
Roadways	8	960,787	-	752,464	45,945	-	480,939	1,278,257
Winter Control	9	149,529	-	217,079	-	-	221,740	588,348
Transit	10	54,554	-	380,385	3,000	-	7,391	445,330
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	117,203	-	-	-	117,203
Air Transportation	13	193,266	-	90,043	5,234	-	8,517	297,060
--	14	-	-	-	-	-	-	-
Subtotal	15	1,358,136	-	1,557,174	54,179	-	243,291	2,726,198
Environmental services								
Sanitary Sewer System	16	472,813	-	438,907	62,136	-	41,321	1,015,177
Storm Sewer System	17	-	-	-	239,677	-	-	239,677
Waterworks System	18	275,136	-	386,057	-	-	766	660,427
Garbage Collection	19	105,814	-	40,998	-	-	147,530	294,342
Garbage Disposal	20	-	-	96,820	-	-	-	96,820
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	853,763	-	962,782	301,813	-	188,085	2,306,443
Health Services								
Public Health Services	24	-	-	-	-	108,896	-	108,896
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	13,067	-	19,807	-	-	2,705	35,579
--	29	-	-	-	-	-	-	-
Subtotal	30	13,067	-	19,807	-	108,896	2,705	144,475
Social and Family Services								
General Assistance	31	1,246,535	39,191	492,854	19,627	5,420,302	-	7,218,509
Assistance to Aged Persons	32	1,068,892	100,000	439,010	37,246	126,618	-	1,771,766
Assitance to Children	33	-	-	-	-	221,481	-	221,481
Day Nurseries	34	217,796	-	66,245	5,694	-	-	289,735
--	35	-	-	-	-	-	-	-
Subtotal	36	2,533,223	139,191	998,109	62,567	5,768,401	-	9,501,491
Recreation and Cultural Services								
Parks and Recreation	37	1,039,314	-	554,038	169,132	-	10,996	1,773,480
Libraries	38	173,297	-	150,956	25,000	-	-	349,253
Other Cultural	39	19,262	-	62,427	-	-	402	82,091
Subtotal	40	1,231,873	-	767,421	194,132	-	11,398	2,204,824
Planning and Development								
Planning and Development	41	3,854	-	1,973	3,000	-	-	8,827
Commercial and Industrial	42	151,825	-	510,444	27,197	-	-	689,466
Residential Development	43	1,726	2,036,670	101,165	-	-	2,701	2,142,262
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	157,405	2,036,670	613,582	30,197	-	2,701	2,840,555
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	9,792,344	2,175,861	6,205,164	2,420,532	5,877,297	-	26,471,198

For the year ended December 31, 1990.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	773,433	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		673,640	
Reserves and Reserve Funds	3		1,150,540	
Subtotal	4		1,824,180	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		1,030,377	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		1,030,377	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		6,815	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		12,822	
--	30		779,896	
--	31		236	
Subtotal	32		799,769	
Total Sources of Financing	33		3,654,326	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,531,752	
Subtotal	36		3,531,752	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		584,882	
Total Applications	42		4,116,634	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	311,125	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	874,344	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		33,182	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		13,174	
- -	48		516,863	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	311,125	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Elliot Lake T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,877
Protection to Persons and Property					
Fire	2	-	-	-	34,997
Police	3	-	-	-	41,023
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,500
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	78,520
Transportation services					
Roadways	8	-	-	-	1,427,971
Winter Control	9	-	-	-	-
Transit	10	5,853	-	-	7,805
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	18,733
--	14	-	-	-	-
Subtotal	15	5,853	-	-	1,454,509
Environmental services					
Sanitary Sewer System	16	-	-	-	60,050
Storm Sewer System	17	550,000	-	-	1,089,677
Waterworks System	18	-	-	-	19,620
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	550,000	-	-	1,169,347
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	19,627
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	8,582	-	-	4,774
--	35	-	-	-	-
Subtotal	36	8,582	-	-	24,401
Recreation and Cultural Services					
Parks and Recreation	37	75,808	-	-	212,128
Libraries	38	-	-	-	24,197
Other Cultural	39	-	-	-	-
Subtotal	40	75,808	-	-	236,325
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	390,134	-	-	517,773
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	390,134	-	-	517,773
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,030,377	-	-	3,531,752

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1990.

Municipality

Elliot Lake T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	238,400	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	238,400	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	7,268,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	7,268,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	7,506,400	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake T

For the year ended December 31, 1990.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	7,506,400
Subtotal		4	7,506,400
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	7,506,400
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	7,268,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	238,400
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,112,209
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,112,209

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elliot Lake T

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1990 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	1,080,191	1,095,670		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	1,080,191	1,095,670		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1991	60	1,120,425	955,070	-	-
1992	61	1,276,350	793,835	-	-
1993	62	4,313,400	609,612	-	-
1994	63	59,600	125,700	-	-
1995	64	111,000	116,450	-	-
1996-2000	65	454,500	265,775	-	-
2001 onwards	79	171,125	215,000	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	7,506,400	3,081,442	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1991	72	-			
1992	73	-			
1993	74	-			
1994	75	-			
1995	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1990 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

[illegible]

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake T

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	945	3,238,930	5,667	-	3,244,597	3,136,586	78,647	3,478	-	3,218,711	- 24,941
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	3,524	834,453	971	-	835,424	819,985	7,432	3,002	-	830,419	- 1,481
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 8,500	2,715,479	4,476	-	2,719,955	2,667,697	48,244	4,369	-	2,720,310	- 8,145
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 4,031	6,788,862	11,114	-	6,799,976	6,624,268	134,323	10,849	-	6,769,440	- 34,567

1990 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1990.

Municipality

Elliot Lake T

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		1	
		\$	
Balance at the beginning of the year	1	4,039,728	
Revenues			
Contributions from revenue fund	2	1,746,892	
Contributions from capital fund	3	584,882	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	172,150	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,503,924	
Expenditures			
Transferred to capital fund	14	1,150,540	
Transferred to revenue fund	15	273,180	
Charges for long term liabilities - principal and interest	16	-	
--	63	250,874	
--	20	-	
--	21	-	
Total expenditure	22	1,674,594	
Balance at the end of the year for:			
Reserves	23	3,239,806	
Reserve Funds	24	1,629,252	
	Total 25	4,869,058	
Analysed as follows:			
Working funds	26	1,056,248	
Contingencies	27	115,568	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	948,212	
Sick leave	31	245,929	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	31,392	
- library	65	2,218	
- other cultural	66	581,419	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	703,389	
- other and unspecified	42	332,837	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
Vacation Pay - Council	52	114,502	
Waste Site	53	716,164	
Police Commission	54	1,180	
Municipal Election	55	-	
Business Improvement Area	56	20,000	
--	57		
Total	58	4,869,058	

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake T

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For the year ended December 31, 1990.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,442,050	15,000
Accounts receivable			
Canada	2	-	
Ontario	3	1,627,156	
Region or county	4	-	
Other municipalities	5	16,546	
School Boards	6	157,739	portion of taxes
Waterworks	7	7,610	receivable for
Other (including unorganized areas)	8	215,356	business taxes
Taxes receivable			
Current year's levies	9	327,096	30,778
Previous year's levies	10	92,574	8,683
Prior year's levies	11	33,827	6,277
Penalties and interest	12	29,621	4,916
Less allowance for uncollectables (negative)	13	- 120,956	- 29,520
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	541,371	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	7,506,400	
Other long term assets	20	770,616	307,213
	21	14,647,006	
Total			

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake T

For the year ended December 31, 1990.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	679,337		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	989,980		
Other	32	-		
Other current liabilities	33	173,294		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,506,400		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,869,058		
Accumulated net revenue (deficit)				
General revenue	42	285,266		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 23,470		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 109,417		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 34,567		
Unexpended capital financing / (unfinanced capital outlay)	58	311,125		
Total	59	14,647,006		

Municipality

Elliot Lake T

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For the year ended December 31, 1990.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	7			
Non-line Department Support Staff	2	18			
Fire	3	15			
Police	4	35			
Transit	5	-			
Public Works	6	51			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	41			
Parks and Recreation	10	18			
Libraries	11	4			
Planning	12	4			
	Total	13	193		
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	7,636,508		
Wages and salaries			661,108		
Employee benefits	15	1,379,634	115,094		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	15,272,220			
Previous years' tax	17	238,380			
Penalties and interest	18	12,066			
	19	15,522,666			
	20	-			
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24	48,117			
- recoverable from general municipal revenues	25	70,140			
Transfers to tax sale and tax registration accounts	26	121,997			
The Municipal Elderly Residents' Assistance Act - reductions	27	44,100			
- refunds	28	-			
Other (specify)	80	-			
	29	15,807,020			
		Total reductions			
	30	5,709			
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 495(1) of the Municipal Act	81	60,453			
		1			
4. Tax due dates for 1990 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19900331			
Due date of last installment (YYYYMMDD)	33	0			
Final billings: Number of installments	34	1			
Due date of first installment (YYYYMMDD)	35	19900831			
Due date of last installment (YYYYMMDD)	36	0			
		\$			
Supplementary taxes levied with 1994 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	6,500,000	-	-	-
in 1993	59	4,500,000	-	-	-
in 1994	60	4,100,000	-	-	-
in 1995	61	3,800,000	-	-	-
in 1996	62	3,000,000	-	-	-
	63	21,900,000	-	-	-
		Total			

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	6,528	702,933	62,119	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1990 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1989					67	-	25,000	-	
Approved in 1990					68	-	-	-	
Financed in 1990					69	-	-	-	
No long term financing necessary					70	-	25,000	-	
Approved but not financed as at December 31, 1990					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1990					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1991	1992	1993	1994	1995
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					29,309,000	30,774,000	32,313,000	33,929,000	35,625,000