

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall C

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For the year ended December 31, 1990.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	47,313,998	-	22,459,170	24,854,828
Direct water billings on ratepayers -- own municipality	2	4,270,184	-		4,270,184
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,913,865	-		1,913,865
-- other municipalities	5	-	-		-
Subtotal	6	53,498,047	-	22,459,170	31,038,877
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,831,485	-	-	2,831,485
Canada Enterprises	8	140,564	-	-	140,564
Ontario					
The Municipal Tax Assistance Act	9	30,433	-		30,433
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	939,757	-	434,794	504,963
Ontario Hydro	13	587,746	-	-	587,746
Liquor Control Board of Ontario	14	18,204	-	-	18,204
Other	15	120,247	-	-	120,247
Municipal enterprises	16	393,686	-	-	393,686
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	5,062,122	-	434,794	4,627,328
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	2,050,384	-	-	2,050,384
Per Household Police	20	568,620	-	-	568,620
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	947,700	-	-	947,700
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	2,214,467	-	-	2,214,467
Subtotal	28	5,781,171	-	-	5,781,171
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	9,147,604			9,147,604
Canada specific grants	30	41,948			41,948
Other municipalities - grants and fees	31	7,200			7,200
Fees and service charges	32	8,554,714			8,554,714
Subtotal	33	17,751,466			17,751,466
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	234,129	-	-	234,129
Fines	37	-			-
Penalties and interest on taxes	38	306,269			306,269
Investment income - from own funds	39	1,725,654			1,725,654
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	180,184			180,184
Contributions from reserves and reserve funds	44	515,319			515,319
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	2,961,555	-	-	2,961,555
TOTAL REVENUE	51	85,054,361	-	22,893,964	62,160,397

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Cornwall C

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	35,080,503	7,215,049	2,855,780	75.770000	89.140000	2,658,049	643,149	254,564	15,048	17,468	13,346	3,601,624
Separate consolidated													
Total all school board taxation	0						10,909,675	7,892,195	3,336,141	13,728	182,645	124,786	22,459,170

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	915,300
Protection to Persons and Property					
Fire	2	-	-	-	19,038
Police	3	-	-	-	158,006
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	26,462	-	-
Subtotal	7	-	26,462	-	177,044
Transportation services					
Roadways	8	935,113	-	-	1,548,094
Winter Control	9	324,575	-	-	-
Transit	10	780,533	-	7,200	2,328,648
Parking	11	-	-	-	260,586
Street Lighting	12	-	-	-	6,200
Air Transportation	13	-	-	-	-
--	14	-	-	-	275,341
Subtotal	15	2,040,221	-	7,200	4,418,869
Environmental services					
Sanitary Sewer System	16	-	-	-	29,235
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	60,904
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	25,825	-	-	1,215,444
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	25,825	-	-	1,305,583
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	6,382,525	2,494	-	135,932
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	500,147	-	-	58,766
--	35	-	-	-	-
Subtotal	36	6,882,672	2,494	-	194,698
Recreation and Cultural Services					
Parks and Recreation	37	7,058	5,000	-	1,043,646
Libraries	38	134,471	4,600	-	59,106
Other Cultural	39	-	3,392	-	-
Subtotal	40	141,529	12,992	-	1,102,752
Planning and Development					
Planning and Development	41	1,230	-	-	30,700
Commercial and Industrial	42	56,127	-	-	276,868
Residential Development	43	-	-	-	132,900
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	57,357	-	-	440,468
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	9,147,604	41,948	7,200	8,554,714

1990 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,712,697	42,971	2,277,434	708,088	74,915	-	5,816,105
Protection to Persons and Property								
Fire	2	3,491,552	147,275	314,004	-	-	-	3,952,831
Police	3	6,281,376	-	703,848	-	-	-	6,985,224
Conservation Authority	4	-	-	-	-	269,353	-	269,353
Protective inspection and control	5	427,017	-	97,803	-	-	-	524,820
Emergency measures	6	50,053	-	41,767	-	-	-	91,820
Subtotal	7	10,249,998	147,275	1,157,422	-	269,353	-	11,824,048
Transportation services								
Roadways	8	2,935,065	1,300,609	4,162,744	2,131,228	-	-	10,529,646
Winter Control	9	191,971	-	501,179	98,821	-	-	791,971
Transit	10	1,977,716	-	1,711,342	-	-	-	3,689,058
Parking	11	89,367	-	110,928	43,168	25,617	-	269,080
Street Lighting	12	85	-	701,088	53,340	-	-	754,513
Air Transportation	13	-	-	-	-	71,070	-	71,070
--	14	65,994	-	231,898	-	-	-	297,892
Subtotal	15	5,260,198	1,300,609	7,419,179	2,326,557	96,687	-	16,403,230
Environmental services								
Sanitary Sewer System	16	683,740	1,387,466	1,588,285	-	-	-	3,659,491
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	954,456	488,590	1,679,194	1,345,000	-	-	4,467,240
Garbage Collection	19	92	-	491,017	-	-	-	491,109
Garbage Disposal	20	132,643	336,662	706,259	783,969	-	-	1,959,533
Pollution Control	21	104,306	-	32,760	-	-	-	137,066
--	22	-	-	-	-	-	-	-
Subtotal	23	1,875,237	2,212,718	4,497,515	2,128,969	-	-	10,714,439
Health Services								
Public Health Services	24	-	-	-	-	308,010	-	308,010
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	308,010	-	308,010
Social and Family Services								
General Assistance	31	1,039,021	-	220,069	-	7,135,778	-	8,394,868
Assistance to Aged Persons	32	-	-	-	-	322,403	-	322,403
Assistance to Children	33	-	-	-	-	646,881	-	646,881
Day Nurseries	34	470,572	-	191,424	-	-	-	661,996
--	35	-	-	-	-	-	-	-
Subtotal	36	1,509,593	-	411,493	-	8,105,062	-	10,026,148
Recreation and Cultural Services								
Parks and Recreation	37	2,990,446	29,459	1,548,830	144,004	214,871	-	4,927,610
Libraries	38	770,371	-	267,525	-	-	-	1,037,896
Other Cultural	39	10,747	-	7,545	-	26,303	-	44,595
Subtotal	40	3,771,564	29,459	1,823,900	144,004	241,174	-	6,010,101
Planning and Development								
Planning and Development	41	296,072	-	18,180	-	-	-	314,252
Commercial and Industrial	42	298,659	914,155	674,096	20,000	12,638	-	1,919,548
Residential Development	43	-	9,532	-	9,256	-	-	18,788
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	594,731	923,687	692,276	29,256	12,638	-	2,252,588
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	25,974,018	4,656,719	18,279,219	5,336,874	9,107,839	-	63,354,669

1990 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	924,233
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		3,538,844
Reserves and Reserve Funds	3		665,547
	Subtotal	4	4,204,391
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		22,700
Serial Debentures	13		5,290,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	5,312,700
Grants and Loan Forgiveness			
Ontario	20		3,197,701
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	3,197,701
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		1,271,372
--	31		-
	Subtotal	32	1,271,372
	Total Sources of Financing	33	13,986,164
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		11,842,145
	Subtotal	36	11,842,145
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		5,290,000
Individuals	39		22,700
	Subtotal	40	5,312,700
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		217,022
	Total Applications	42	17,371,867
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,461,470
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	3,892,394
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		6,353,864
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,461,470
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Cornwall C

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	109,347
Protection to Persons and Property				
Fire	2	-	-	479,217
Police	3	-	-	61,863
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	541,080
Transportation services				
Roadways	8	1,466,581	-	3,864,439
Winter Control	9	-	-	-
Transit	10	86,338	-	172,676
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	28,500	-	35,139
Subtotal	15	1,581,419	-	4,072,254
Environmental services				
Sanitary Sewer System	16	169,005	-	51,300
Storm Sewer System	17	100,000	-	634,191
Waterworks System	18	307,835	-	2,574,305
Garbage Collection	19	-	-	-
Garbage Disposal	20	496,122	-	2,105,302
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,072,962	-	5,365,098
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	450,000
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	450,000
Social and Family Services				
General Assistance	31	-	-	9,884
Assistance to Aged Persons	32	-	-	31,396
Assistance to Children	33	-	-	-
Day Nurseries	34	33,326	-	49,103
--	35	-	-	-
Subtotal	36	33,326	-	90,383
Recreation and Cultural Services				
Parks and Recreation	37	250,000	-	656,548
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	250,000	-	656,548
Planning and Development				
Planning and Development	41	259,994	-	551,042
Commercial and Industrial	42	-	-	6,393
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	259,994	-	557,435
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	3,197,701	-	11,842,145

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	585,670
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	585,670
Transportation services		
Roadways	8	4,930,353
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	4,930,353
Environmental services		
Sanitary Sewer System	16	4,780,180
Storm Sewer System	17	131,054
Waterworks System	18	921,271
Garbage Collection	19	-
Garbage Disposal	20	1,306,752
Pollution Control	21	939,483
--	22	-
Subtotal	23	8,078,740
Health Services		
Public Health Services	24	141,481
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	141,481
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	9,602,470
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	18,100
--	46	-
Subtotal	47	9,620,570
Electricity	48	8,780,048
Gas	49	-
Telephone	50	-
Total	51	32,136,862

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Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	12,189,048
: To Canada and agencies	2	511,434
: To other	3	24,334,606
Subtotal	4	37,035,088
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	4,898,226
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	4,898,226
Total	15	32,136,862
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	96,144
Installment (serial) debentures	17	23,393,761
Long term bank loans	18	-
Lease purchase agreements	19	1,419,048
Mortgages	20	-
Ministry of the Environment	22	-
--	23	7,154,250
--	24	73,659
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	3,430,048
- par value of this amount in U.S. dollars	26	2,960,000
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	80,584
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	1,916,303
Total liability under OMERS plans		
- initial unfunded	34	727,759
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	300,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	600,000
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	3,544,062

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1990 Debt Charges	principal		interest
	1	2	
	\$	\$	\$
Recovered from the consolidated revenue fund			
- general tax rates *	50	2,371,423	1,484,815
- special are rates and special charges	51	-	-
- benefitting landowners	52	271,862	40,029
- user rates (consolidated entities)	53	345,862	142,728
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	307,271	485,479
- gas and telephone	57	-	-
--	56	120,832	45,247
--	58	-	-
--	59	-	-
Total	78	3,417,250	2,198,298

8. Future principal and interest payments on EXISTING net debt	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
1991	60	2,341,944	1,410,300	-	-	763,404	1,059,172
1992	61	2,175,937	1,196,842	-	-	687,893	968,927
1993	62	1,766,889	1,013,846	-	-	761,181	895,769
1994	63	1,885,370	856,067	-	-	841,945	814,304
1995	64	1,886,121	681,445	-	-	932,185	724,605
1996-2000	65	3,473,402	1,506,577	-	-	4,934,921	1,796,823
2001 onwards	79	2,450,836	160,736	-	-	-	-
interest to be earned on sinking funds *	69	80,584	-	-	-	-	-
Downtown revitalization program	70	7,154,250	-	-	-	-	-
Total	71	23,215,333	6,825,813	-	-	8,921,529	6,259,600

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt	1	
	\$	
1991	72	403,000
1992	73	1,178,000
1993	74	1,063,000
1994	75	1,258,000
1995	76	1,474,000
Total	77	5,376,000

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
	1	2	3	4	5	6	7	8	9	10	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	15,706	7,904,748	120,268	-	8,025,016	7,721,088	199,535	87,524	-	8,008,147	-	1,163
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	48	4,550,697	56,825	-	4,607,522	4,433,856	21,497	152,209	-	4,607,562	-	88
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	50	18,980	6,439,698	98,204	-	6,537,902	6,299,344	164,502	71,411	-	6,535,257	-	16,335
--	51	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	202	3,697,432	45,862	-	3,743,294	3,601,624	17,723	123,650	-	3,742,997	-	95
--	71	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	34,936	22,592,575	321,159	-	22,913,734	22,055,912	403,257	434,794	-	22,893,963	-	15,165

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

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For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	7,501,665
Revenues		
Contributions from revenue fund	2	1,798,034
Contributions from capital fund	3	36,838
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	40,943
Investment income - from own funds	5	38,416
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,914,231
Expenditures		
Transferred to capital fund	14	665,547
Transferred to revenue fund	15	515,319
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,180,866
Balance at the end of the year for:		
Reserves	23	7,987,682
Reserve Funds	24	247,348
Total	25	8,235,030
Analysed as follows:		
Working funds	26	2,041,648
Contingencies	27	169,508
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	145,197
Workers' compensation	33	-
Capital expenditure - general administration	34	9,589
- roads	35	569,107
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	36,838
- housing	40	-
- industrial development	41	1,133,021
- other and unspecified	42	1,618,644
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	92,532
Parking revenues	45	154,816
Debenture repayment	47	90,000
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	2,174,130
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	8,235,030

1990 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	392,863	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	25,482	
Ontario	3	3,498,817	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	315,370	receivable for
Other (including unorganized areas)	8	2,080,073	business taxes
Taxes receivable			
Current year's levies	9	1,242,100	95,981
Previous year's levies	10	229,683	15,418
Prior year's levies	11	36,322	3,780
Penalties and interest	12	141,609	10,201
Less allowance for uncollectables (negative)	13	- 27,322	- 27,322
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	2,349,912	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	32,136,862	
Other long term assets	20	43,251	6,032
Total	21	42,465,022	

1990 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	7,511				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	224,803				
Trade accounts payable	31	4,274,806				
Other	32	384,862				
Other current liabilities	33	574,389				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	22,108,641				
- special area rates and special charges	35	-				
- benefitting landowners	36	185,421				
- user rates (consolidated entities)	37	921,271				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	8,921,529				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	8,235,030				
Accumulated net revenue (deficit)						
General revenue	42	817,531				
Special charges and special areas (specify)						
--	43	130,347				
--	44	4,341				
--	45	52,785				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	27,502				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	15,165				
Unexpended capital financing / (unfinanced capital outlay)	58	2,461,470				
Total	59	42,465,022				

1990 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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STATISTICAL DATA

For the year ended December 31, 1990.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	17
Non-line Department Support Staff	2	44
Fire	3	60
Police	4	105
Transit	5	52
Public Works	6	120
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	39
Parks and Recreation	10	61
Libraries	11	-
Planning	12	5
Total	13	503

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	19,977,077	1,522,055
Employee benefits	15	3,537,089	167,426

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	45,167,851
Previous years' tax	17	922,695
Penalties and interest	18	282,838
Subtotal	19	46,373,384
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	411,436
- recoverable from general municipal revenues	25	461,423
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	31,188
Total reductions	29	47,277,431
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1990 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19900228
Due date of last installment (YYYYMMDD)	33	19900430
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19900630
Due date of last installment (YYYYMMDD)	36	19900831
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	14,900,000	-	5,527,000	1,700,000
in 1993	59	8,700,000	-	-	1,500,000
in 1994	60	9,700,000	-	-	1,300,000
in 1995	61	17,900,000	-	-	1,100,000
in 1996	62	10,100,000	-	-	900,000
Total	63	61,300,000	-	5,527,000	6,500,000

1990 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

12
17

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	499,802		310,083
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
	In this municipality	39	19,140	3,094,319	1,175,865
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
	In this municipality	44	19,140	1,570,400	343,465
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	79,080
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1989		67	22,700	2,446,227	-
Approved in 1990		68	-	14,121,793	-
Financed in 1990		69	22,700	5,290,000	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1990		71	-	11,278,020	-
Applications submitted but not approved as at Decemeber 31, 1990		72	-	5,527,000	-
12. Forecast of total revenue fund expenditures					
		1991	1992	1993	1994
		1	2	3	4
		\$	\$	\$	\$
73		66,000,000	69,000,000	72,000,000	75,000,000
					78,000,000