

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47051

MUNICIPALITY OF: Cobden V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobden V

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For the year ended December 31, 1990.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	448,834	51,702	245,652	151,480
Direct water billings on ratepayers -- own municipality	2	92,831	-		92,831
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	86,854	-		86,854
-- other municipalities	5	-	-		-
Subtotal	6	628,519	51,702	245,652	331,165
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,643	-	-	1,643
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,618	995	4,742	2,881
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,642	-	-	1,642
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	11,903	995	4,742	6,166
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	13,470	-	-	13,470
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	67,905	-	-	67,905
General Support	24	19,873	-	-	19,873
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	101,248	-	-	101,248
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	69,708			69,708
Canada specific grants	30	6,991			6,991
Other municipalities - grants and fees	31	19,795			19,795
Fees and service charges	32	111,176			111,176
Subtotal	33	207,670			207,670
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,866	-	-	4,866
Fines	37	1,403			1,403
Penalties and interest on taxes	38	4,350			4,350
Investment income - from own funds	39	6,864			6,864
- other	40	700			700
Sales of publications, equipment, etc	42	6,025			6,025
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	70,000			70,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	94,208	-	-	94,208
TOTAL REVENUE	51	1,043,548	52,697	250,394	740,457

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Cobden V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	35,546	4,553	1,720	79.860000	93.950000	2,839	428	161	-	-	-	3,428
Separate consolidated													
Total all school board taxation	0						172,418	57,405	14,123	945	114	647	245,652

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,656	-	-	36,799
Protection to Persons and Property					
Fire	2	-	-	3,431	350
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,431	350
Transportation services					
Roadways	8	29,600	-	8,744	547
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	29,600	-	8,744	547
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	134
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,800	775
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,800	909
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	20,304	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	20,304	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,358	6,991	1,550	72,571
Libraries	38	4,333	-	4,270	-
Other Cultural	39	2,250	-	-	-
Subtotal	40	12,941	6,991	5,820	72,571
Planning and Development					
Planning and Development	41	1,207	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	1,207	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	69,708	6,991	19,795	111,176

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	98,203	11,513	60,172	11,937	-	-	181,825
Protection to Persons and Property								
Fire	2	9,396	-	5,219	15,423	-	-	30,038
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	1,753	-	-	-	1,753
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	9,396	-	6,972	15,423	-	-	31,791
Transportation services								
Roadways	8	75,495	-	37,206	57,563	-	-	170,264
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,748	7,433	-	-	22,181
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	75,495	-	51,954	64,996	-	-	192,445
Environmental services								
Sanitary Sewer System	16	24,822	31,882	26,380	1,339	-	-	84,423
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	32,326	9,080	30,434	7,624	-	-	79,464
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	12,088	-	2,830	-	-	-	14,918
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	69,236	40,962	59,644	8,963	-	-	178,805
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	25,864	-	25,864
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	25,864	-	25,864
Recreation and Cultural Services								
Parks and Recreation	37	31,172	19,026	81,809	10,427	-	-	142,434
Libraries	38	4,688	-	4,037	-	-	-	8,725
Other Cultural	39	-	-	-	-	2,250	-	2,250
Subtotal	40	35,860	19,026	85,846	10,427	2,250	-	153,409
Planning and Development								
Planning and Development	41	-	-	4,206	-	1,206	-	5,412
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,206	-	1,206	-	5,412
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	288,190	71,501	268,794	111,746	29,320	-	769,551

1990 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	323,694
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	91,746
Reserves and Reserve Funds	3	-
Subtotal	4	91,746
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,236,797
Canada	21	-
Other Municipalities	22	-
Subtotal	23	1,236,797
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	14,834
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	42,072
--	30	1,000
--	31	-
Subtotal	32	57,906
Total Sources of Financing	33	1,386,449
Applications		
Own Expenditures		
Short Term Interest Costs	34	42,118
Other	35	1,681,831
Subtotal	36	1,723,949
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	1,723,949
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	661,194
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	5,289
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	127,147
- Proceeds From Long Term Liabilities	46	539,336
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	661,194
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	937
Protection to Persons and Property				
Fire	2	-	-	29,277
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	29,277
Transportation services				
Roadways	8	-	-	55,563
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	55,563
Environmental services				
Sanitary Sewer System	16	880,053	-	1,012,469
Storm Sewer System	17	-	-	-
Waterworks System	18	186,744	-	266,424
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	2,200
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,066,797	-	1,281,093
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	10,427
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	10,427
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	170,000	-	346,652
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	170,000	-	346,652
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,236,797	-	1,723,949

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobden V

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For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	227,139
Storm Sewer System	17	-
Waterworks System	18	80,406
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	307,545
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	307,545

1990 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	250,989
: To Canada and agencies	2	56,556
: To other	3	-
Subtotal	4	307,545
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	307,545
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	250,989
--	22	56,556
--	23	-
Total	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	32,336
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	32,336

1990 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

	total		
	accumulated	outstanding	debt
	surplus (deficit)	capital	charges
	1	2	3
	\$	\$	\$
6. Ministry of the Environment Provincial Projects			
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

	principal		interest	
	1	2	1	2
	\$	\$	\$	\$
7. 1990 Debt Charges				
Recovered from the consolidated revenue fund				
- general tax rates *	50	35,747	26,674	
- special are rates and special charges	51	-	-	
- benefitting landowners	52	-	-	
- user rates (consolidated entities)	53	1,078	8,002	
Recovered from reserve funds	54	-	-	
Recovered from unconsolidated entities				
- hydro	55	-	-	
- gas and telephone	56	-	-	
--	57	-	-	
--	58	-	-	
--	59	-	-	
Total	78	36,825	34,676	

	recoverable from the		recoverable from		recoverable from	
	consolidated revenue fund		reserve funds		unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1991	60	6,121	35,214	-	-	-
1992	61	6,782	31,208	-	-	-
1993	62	7,515	30,546	-	-	-
1994	63	8,328	29,000	-	-	-
1995	64	9,229	28,099	-	-	-
1996-2000	65	63,473	123,165	-	-	-
2001 onwards	79	206,097	138,047	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	307,545	415,279	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

	1	
	\$	\$
9. Future principal payments on EXPECTED NEW debt		
1991	72	-
1992	73	-
1993	74	-
1994	75	-
1995	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	35,127	358	35,485								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	17,103	-	17,103								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	885	52,230	358	52,588	48,881	2,821	-	995	-	52,697	994
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	885	52,230	358	52,588	48,881	2,821	-	995	-	52,697	994

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,083	126,082	886	-	126,968	116,594	6,287	2,463	-	125,344	459
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	5,422	-	-	5,422	5,374	48	-	-	5,422	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,983	117,038	820	-	117,858	107,873	6,000	2,279	-	116,152	277
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	3,476	-	-	3,476	3,428	48	-	-	3,476	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,066	252,018	1,706	-	253,724	233,269	12,383	4,742	-	250,394	736

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobden V

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For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	216,977
Revenues		
Contributions from revenue fund	2	20,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,094
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	21,094
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	70,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	70,000
Balance at the end of the year for:		
Reserves	23	156,187
Reserve Funds	24	11,884
Total	25	168,071
Analysed as follows:		
Working funds	26	18,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	247
Sick leave	31	11,884
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	6,000
- roads	35	20,800
- sanitary and storm sewers	36	26,680
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	62,960
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	-
Waste Site	53	-
Police Commission	54	21,500
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	168,071

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	789,760	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	270,501	
Region or county	4	-	
Other municipalities	5	983	
School Boards	6	88	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	28,647	business taxes
Taxes receivable			
Current year's levies	9	15,499	1,993
Previous year's levies	10	5,889	933
Prior year's levies	11	931	166
Penalties and interest	12	2,125	367
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,642	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	307,545	
Other long term assets	20	-	-
Total	21	1,426,610	

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	1,273,735				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	103				
Other municipalities	29	-				
School Boards	30	1,446				
Trade accounts payable	31	370,876				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	227,139				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	80,406				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	168,071				
Accumulated net revenue (deficit)						
General revenue	42	31,432				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	5,328				
Libraries	49	8,632				
Cemetaries	50	-				
Recreation, community centres and arenas	51	18,230				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	994				
School boards	57	736				
Unexpended capital financing / (unfinanced capital outlay)	58	661,194				
Total	59	1,426,610				

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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17

STATISTICAL DATA

For the year ended December 31, 1990.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	8

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	208,445	49,346
Employee benefits	15	21,626	3,045

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	432,164
Previous years' tax	17	28,585
Penalties and interest	18	5,853
Subtotal	19	466,602
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	671
- recoverable from general municipal revenues	25	339
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	467,612
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1990 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19900316
Due date of last installment (YYYYMMDD)	33	19900429
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19900629
Due date of last installment (YYYYMMDD)	36	19900928
		\$
Supplementary taxes levied with 1994 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1992	58	-	-	-	-
in 1993	59	-	-	-	-
in 1994	60	-	-	-	-
in 1995	61	-	-	-	-
in 1996	62	-	-	-	-
Total	63	-	-	-	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

12
17

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	86,681		26,222
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	378	78,284	14,547
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	345	69,049	17,805
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	1,094
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1989	67	-	615,000	-	615,000
Approved in 1990	68	-	183,000	-	183,000
Financed in 1990	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1990	71	-	798,000	-	798,000
Applications submitted but not approved as at Decemeber 31, 1990	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1991	1992	1993	1994
		1	2	3	4
		\$	\$	\$	\$
73		732,700	762,000	792,500	824,200
					857,200