

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobalt T

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For the year ended December 31, 1990.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	605,054	-	259,140	345,914
Direct water billings on ratepayers -- own municipality	2	81,667	-		81,667
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	686,721	-	259,140	427,581
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	9,998	-	-	9,998
Ontario					
The Municipal Tax Assistance Act	9	10,291	-		10,291
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,864	-	12,429	16,435
Ontario Hydro	13	2,432	-	-	2,432
Liquor Control Board of Ontario	14	5,256	-	-	5,256
Other	15	21,032	-	-	21,032
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	77,873	-	12,429	65,444
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,570	-	-	18,570
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	183,087	-	-	183,087
General Support	24	29,044	-	-	29,044
Northern Special Support	25	110,983	-	-	110,983
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	39,372	-	-	39,372
Subtotal	28	381,056	-	-	381,056
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	242,637			242,637
Canada specific grants	30	39,349			39,349
Other municipalities - grants and fees	31	31,102			31,102
Fees and service charges	32	86,124			86,124
Subtotal	33	399,212			399,212
OTHER REVENUES					
Trailer revenue and licences	34	17,133			17,133
Licences and permits	35	8,176	-	-	8,176
Fines	37	163			163
Penalties and interest on taxes	38	10,980			10,980
Investment income - from own funds	39	-			-
- other	40	86,475			86,475
Sales of publications, equipment, etc	42	21,473			21,473
Contributions from capital fund	43	13,244			13,244
Contributions from reserves and reserve funds	44	59,679			59,679
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	234			234
Subtotal	50	217,557	-	-	217,557
TOTAL REVENUE	51	1,762,419	-	271,569	1,490,850

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Cobalt T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	540,979	63,015	19,165	77.041000	90.636000	41,678	5,711	1,737	8	73	22	49,229
Separate consolidated													
Total all school board taxation	0						205,829	38,058	9,516	1,721	3,730	286	259,140

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	6,750	5,471	-	28,787
Protection to Persons and Property					
Fire	2	7,000	-	23,810	5,000
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,000	-	23,810	5,000
Transportation services					
Roadways	8	34,581	13,029	-	776
Winter Control	9	25,425	-	-	-
Transit	10	9,426	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	69,432	13,029	-	776
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	4,883	470
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	4,883	470
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	180	615
--	29	-	-	-	-
Subtotal	30	-	-	180	615
Social and Family Services					
General Assistance	31	107,604	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	107,604	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,753	11,054	-	43,508
Libraries	38	5,486	1,046	2,229	2,231
Other Cultural	39	10,245	6,499	-	4,737
Subtotal	40	19,484	18,599	2,229	50,476
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	28,587	-	-	-
Residential Development	43	3,780	2,250	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	32,367	2,250	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	242,637	39,349	31,102	86,124

1990 FINANCIAL INFORMATION RETURN

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	119,569	-	136,154	15,807	2,883	436	274,849
Protection to Persons and Property								
Fire	2	21,265	-	21,953	15,432	-	109	58,759
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	7,342	-	4,819	-	-	-	12,161
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	28,607	-	26,772	15,432	-	109	70,920
Transportation services								
Roadways	8	125,859	-	72,101	169,180	-	31,269	335,871
Winter Control	9	30,586	-	7,513	-	-	31,394	69,493
Transit	10	-	-	19,896	-	-	-	19,896
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,644	-	-	-	16,644
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	156,445	-	116,154	169,180	-	125	441,904
Environmental services								
Sanitary Sewer System	16	33,003	-	53,473	27,374	-	-	113,850
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	28,128	-	19,323	-	-	1,420	46,031
Garbage Collection	19	27,650	-	797	-	-	-	28,447
Garbage Disposal	20	5,906	-	10,634	-	-	-	16,540
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	94,687	-	84,227	27,374	-	1,420	204,868
Health Services								
Public Health Services	24	-	-	-	-	12,854	-	12,854
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	370	-	370
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,705	471	-	-	3,176
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	2,705	471	13,224	-	16,400
Social and Family Services								
General Assistance	31	15,144	-	1,140	-	134,380	-	150,664
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	15,540	-	15,540
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	15,144	-	1,140	-	149,920	-	166,204
Recreation and Cultural Services								
Parks and Recreation	37	56,747	-	77,660	-	-	750	135,157
Libraries	38	36,088	-	25,745	3,861	-	-	65,694
Other Cultural	39	18,715	-	28,462	-	-	-	47,177
Subtotal	40	111,550	-	131,867	3,861	-	750	248,028
Planning and Development								
Planning and Development	41	-	-	1,530	1,500	-	-	3,030
Commercial and Industrial	42	19,439	-	278	2,627	11,424	-	33,768
Residential Development	43	-	-	136	-	-	-	136
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	19,439	-	1,944	4,127	11,424	-	36,934
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	545,441	-	500,963	236,252	177,451	-	1,460,107

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	225,085
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	225,252
Reserves and Reserve Funds	3	-
	Subtotal 4	225,252
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	Subtotal * 18	-
Grants and Loan Forgiveness		
Ontario	20	3,724,884
Canada	21	109,145
Other Municipalities	22	-
	Subtotal 23	3,834,029
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	40,735
--	30	-
--	31	-
	Subtotal 32	40,735
	Total Sources of Financing 33	4,100,016
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,950,638
	Subtotal 36	3,950,638
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
	Subtotal 40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	13,244
	Total Applications 42	3,963,882
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	88,951
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 127,722
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	39,544
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	177,129
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	88,951
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Cobalt T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
General Government	1	7,371	12,313	-	35,492
Protection to Persons and Property					
Fire	2	-	-	-	12,932
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	583,095	-	-	613,300
Subtotal	7	583,095	-	-	626,232
Transportation services					
Roadways	8	506,627	-	-	739,695
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	506,627	-	-	739,695
Environmental services					
Sanitary Sewer System	16	134,853	-	-	154,026
Storm Sewer System	17	2,329,441	-	-	2,098,735
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,464,294	-	-	2,252,761
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	470
--	29	-	-	-	-
Subtotal	30	-	-	-	470
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	15,206	6,670	-	15,260
Libraries	38	-	-	-	3,861
Other Cultural	39	-	-	-	-
Subtotal	40	15,206	6,670	-	19,121
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	148,291	90,162	-	276,867
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	148,291	90,162	-	276,867
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,724,884	109,145	-	3,950,638

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

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For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Cobalt T

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For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	9,100
--	43	-
--	44	-
Total	45	9,100

1990 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1990 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	-	-	-	-	-	-
1992	61	-	-	-	-	-	-
1993	62	-	-	-	-	-	-
1994	63	-	-	-	-	-	-
1995	64	-	-	-	-	-	-
1996-2000	65	-	-	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1991	72	-
1992	73	-
1993	74	-
1994	75	-
1995	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1990 FINANCIAL INFORMATION RETURN

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	178	77,113	2,946	-	80,059	76,075	4,063	2,870	-	83,008	3,127
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	63,367	123	-	63,490	59,298	337	3,855	-	63,490	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	369	67,468	2,565	-	70,033	66,356	3,493	2,504	-	72,353	1,951
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	52,615	103	-	52,718	49,229	289	3,200	-	52,718	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	191	260,563	5,737	-	266,300	250,958	8,182	12,429	-	271,569	5,078

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

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For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	687,679
Revenues		
Contributions from revenue fund	2	11,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	15,567
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	26,567
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	59,679
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	59,679
Balance at the end of the year for:		
Reserves	23	501,644
Reserve Funds	24	152,923
Total	25	654,567
Analysed as follows:		
Working funds	26	387,388
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	32,184
- roads	35	28,878
- sanitary and storm sewers	36	38,003
- parks and recreation	64	15,214
- library	65	-
- other cultural	66	-
- water	38	119,770
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	18,551
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	4,371
Waste Site	53	8,208
Police Commission	54	2,000
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	654,567

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	309,095	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	22,537	
Ontario	3	531,469	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	1,509	receivable for
Other (including unorganized areas)	8	30,363	business taxes
Taxes receivable			
Current year's levies	9	48,089	1,295
Previous year's levies	10	13,111	108
Prior year's levies	11	1,723	313
Penalties and interest	12	4,284	244
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	33,373	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	995,553	

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	7,806				
Trade accounts payable	31	206,099				
Other	32	6,860				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	654,567				
Accumulated net revenue (deficit)						
General revenue	42	167,155				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	4,097				
Cemetaries	50	4,244				
Recreation, community centres and arenas	51	-				
--	52	28,598				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	5,078				
Unexpended capital financing / (unfinanced capital outlay)	58	88,951				
Total	59	995,553				

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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17

STATISTICAL DATA

For the year ended December 31, 1990.

1. Number of continuous full time employees as at December 31		1
Administration	1	4
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	8
Health Services	7	-
Homes for the Aged	8	1
Other Social Services	9	-
Parks and Recreation	10	3
Libraries	11	-
Planning	12	1
Total	13	17

2. Total expenditures during the year on:	continuous full time employees December 31		other
	1	2	
	\$	\$	
Wages and salaries	14	386,693	130,957
Employee benefits	15	30,748	6,934

3. Reductions of tax roll during the year (lower tier municipalities only)		1
Cash collections: Current year's tax	16	536,874
Previous years' tax	17	40,684
Penalties and interest	18	10,797
Subtotal	19	588,355
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	9,118
- recoverable from general municipal revenues	25	12,108
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	609,581
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

4. Tax due dates for 1990 (lower tier municipalities only)		1
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19900309
Due date of last installment (YYYYMMDD)	33	19900509
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19900827
Due date of last installment (YYYYMMDD)	36	19901027
		\$
Supplementary taxes levied with 1994 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1992	58	3,035,000	1,308,752	-
in 1993	59	1,728,000	-	-
in 1994	60	2,160,000	-	-
in 1995	61	2,376,000	-	-
in 1996	62	378,000	-	-
Total	63	9,677,000	1,308,752	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	106,427		72,283
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	612	73,946	7,721
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1989	67	-	667,087	-	667,087
Approved in 1990	68	-	650,765	-	650,765
Financed in 1990	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1990	71	-	1,317,852	-	1,317,852
Applications submitted but not approved as at Decemeber 31, 1990	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1991	1992	1993	1994
		1	2	3	4
		\$	\$	\$	\$
73		1,100,000	1,200,000	1,200,001	1,300,000
					1,350,000