

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34016

MUNICIPALITY OF: Belmont V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Belmont V

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For the year ended December 31, 1990.

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|-----------|------------------|---------------------|-----------------------|----------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | 621,157 | 121,816 | 351,168 | 148,173 |
| Direct water billings on ratepayers -- own municipality | 2 | 71,260 | - | | 71,260 |
| -- other municipalities | 3 | 3,851 | - | | 3,851 |
| Sewer surcharge on direct water billings -- own municipality | 4 | 45,453 | - | | 45,453 |
| -- other municipalities | 5 | 1,146 | - | | 1,146 |
| Subtotal | 6 | 742,867 | 121,816 | 351,168 | 269,883 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | 2,104 | - | - | 2,104 |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | 448 | - | | 448 |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | 196 | - | - | 196 |
| Liquor Control Board of Ontario | 14 | 2,523 | - | - | 2,523 |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | 1,768 | - | - | 1,768 |
| Other municipalities and enterprises | 17 | - | - | - | - |
| Subtotal | 18 | 7,039 | - | - | 7,039 |
| ONTARIO UNCONDITIONAL GRANTS | | | | | |
| Per Household General | 19 | 13,740 | - | - | 13,740 |
| Per Household Police | 20 | - | - | - | - |
| Transitional amd special assistance | 22 | - | - | - | - |
| Resource Equalization | 23 | 26,365 | - | - | 26,365 |
| General Support | 24 | 15,092 | - | - | 15,092 |
| Northern Special Support | 25 | - | - | - | - |
| Apportionment Guarantee | 26 | - | - | - | - |
| Revenue Guarantee | 27 | - | - | - | - |
| Subtotal | 28 | 55,197 | - | - | 55,197 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | 116,911 | | | 116,911 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | 38,310 | | | 38,310 |
| Fees and service charges | 32 | 146,670 | | | 146,670 |
| Subtotal | 33 | 301,891 | | | 301,891 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | 11,261 | - | - | 11,261 |
| Fines | 37 | - | | | - |
| Penalties and interest on taxes | 38 | 2,658 | | | 2,658 |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | 14,452 | | | 14,452 |
| Sales of publications, equipment, etc | 42 | - | | | - |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | 31,000 | | | 31,000 |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | 150,000 | | | 150,000 |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Sale of Land | 49 | - | | | - |
| Subtotal | 50 | 209,371 | - | - | 209,371 |
| TOTAL REVENUE | 51 | 1,316,365 | 121,816 | 351,168 | 843,381 |

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Belmont V

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| | LOCAL TAXABLE ASSESSMENT | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL | | |
|--|--------------------------|---------------------------|----------|----------------------|-------------------------------------|----------------------|---------------------------|----------|----------------------|---------------------------|----------|-----------------------|-------|---------|
| | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| MAID | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | |
| Secondary separate | | | | | | | | | | | | | | |
| General | 0 | 122,972 | 6,996 | 2,215 | 76.971000 | 90.555000 | 9,465 | 634 | 201 | 14 | - | 17 | - | 10,297 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Separate consolidated | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Total all school board taxation | 0 | | | | | | 267,572 | 61,817 | 18,445 | 3,192 | - | 1,029 | 1,171 | 351,168 |

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Belmont V

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| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | 6,385 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | 18,498 | - |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | 18,498 | - |
| Transportation services | | | | | |
| Roadways | 8 | 7,759 | - | 9,510 | - |
| Winter Control | 9 | 5,200 | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 12,959 | - | 9,510 | - |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | 384 | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | 4,451 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | 384 | 4,451 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 6,000 | - | 2,675 | 135,834 |
| Libraries | 38 | - | - | 7,243 | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 6,000 | - | 9,918 | 135,834 |
| Planning and Development | | | | | |
| Planning and Development | 41 | 97,952 | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | 97,952 | - | - | - |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 116,911 | - | 38,310 | 146,670 |

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

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| Belmont V |
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For the year ended December 31, 1990.

| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 55,114 | - | 158,192 | 27,000 | - | - | 240,306 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | 9,289 | - | 17,538 | 22,413 | - | - | 49,240 |
| Police | 3 | - | - | - | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - | 4,020 | - | 4,020 |
| Protective inspection and control | 5 | - | - | 5,662 | - | - | - | 5,662 |
| Emergency measures | 6 | - | - | - | - | - | - | - |
| Subtotal | 7 | 9,289 | - | 23,200 | 22,413 | 4,020 | - | 58,922 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 3,058 | - | 9,916 | 7,916 | - | - | 20,890 |
| Winter Control | 9 | - | - | 11,624 | - | - | - | 11,624 |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | 12,517 | - | - | - | 12,517 |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | - | - | - | - | - | - | - |
| Subtotal | 15 | 3,058 | - | 34,057 | 7,916 | - | - | 45,031 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | - | - | 50,912 | - | - | - | 50,912 |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | 14,415 | - | 34,753 | 30,232 | - | - | 79,400 |
| Garbage Collection | 19 | - | - | 42,460 | 1,212 | - | - | 43,672 |
| Garbage Disposal | 20 | - | - | - | - | - | - | - |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | - | - | - | - | - |
| Subtotal | 23 | 14,415 | - | 128,125 | 31,444 | - | - | 173,984 |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | - | - | - | - | - | - | - |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | - | - | - | - | - | - | - |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | - | - | - | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - | - | - | - |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | - | - | - | - | - | - | - |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | 76,668 | - | 64,704 | - | 5,400 | - | 146,772 |
| Libraries | 38 | - | - | 7,059 | - | - | - | 7,059 |
| Other Cultural | 39 | - | - | - | - | - | - | - |
| Subtotal | 40 | 76,668 | - | 71,763 | - | 5,400 | - | 153,831 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | 161,860 | - | - | - | 161,860 |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | 25 | - | - | - | 25 |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | - | - | - | - |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | - | - | 161,885 | - | - | - | 161,885 |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 158,544 | - | 577,222 | 88,773 | 9,420 | - | 833,959 |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

| | | 1 | \$ |
|--|----|---|---------|
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | - | 36,916 |
| Source of Financing | | | |
| Contributions from Own Funds | | | |
| Revenue Fund | 2 | | 61,773 |
| Reserves and Reserve Funds | 3 | | 69,508 |
| Subtotal | 4 | | 131,281 |
| Long Term Liabilities Incurred | | | |
| Central Mortgage and Housing Corporation | 5 | | - |
| Ontario Financing Authority | 7 | | - |
| Commercial Area Improvement Program | 9 | | - |
| Other Ontario Housing Programs | 10 | | - |
| Ministry of the Environment | 11 | | - |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | | - |
| Serial Debentures | 13 | | - |
| Sinking Fund Debentures | 14 | | - |
| Long Term Bank Loans | 15 | | - |
| Long Term Reserve Fund Loans | 16 | | - |
| -- | 17 | | - |
| Subtotal * | 18 | | - |
| Grants and Loan Forgiveness | | | |
| Ontario | 20 | | 42,796 |
| Canada | 21 | | - |
| Other Municipalities | 22 | | - |
| Subtotal | 23 | | 42,796 |
| Other Financing | | | |
| Prepaid Special Charges | 24 | | - |
| Proceeds From Sale of Land and Other Capital Assets | 25 | | - |
| Investment Income | | | |
| From Own Funds | 26 | | - |
| Other | 27 | | 808 |
| Donations | 28 | | 17,950 |
| -- | 30 | | 8,018 |
| -- | 31 | | - |
| Subtotal | 32 | | 26,776 |
| Total Sources of Financing | 33 | | 200,853 |
| Applications | | | |
| Own Expenditures | | | |
| Short Term Interest Costs | 34 | | - |
| Other | 35 | | 308,580 |
| Subtotal | 36 | | 308,580 |
| Transfer of Proceeds From Long Term Liabilities to: | | | |
| Other Municipalities | 37 | | - |
| Unconsolidated Local Boards | 38 | | - |
| Individuals | 39 | | - |
| Subtotal | 40 | | - |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | | | |
| | 41 | | - |
| Total Applications | 42 | | 308,580 |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | | 70,811 |
| Amount Reported in Line 43 Analysed as Follows: | | | |
| Unapplied Capital Receipts (Negative) | 44 | - | 17,824 |
| To be Recovered From: | | | |
| - Taxation or User Charges Within Term of Council | 45 | | 88,635 |
| - Proceeds From Long Term Liabilities | 46 | | - |
| - Transfers From Reserves and Reserve Funds | 47 | | - |
| -- | 48 | | - |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | | 70,811 |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | | - |

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Belmont V

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| | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|---|----------------|---------------|----------------------|------------------------|
| | Ontario Grants | Canada Grants | Other municipalities | |
| | 1 \$ | 2 \$ | 3 \$ | |
| General Government | 1 | - | - | 151,143 |
| Protection to Persons and Property | | | | |
| Fire | 2 | 1,000 | - | 23,413 |
| Police | 3 | - | - | - |
| Conservation Authority | 4 | - | - | - |
| Protective inspection and control | 5 | - | - | - |
| Emergency measures | 6 | - | - | - |
| Subtotal | 7 | 1,000 | - | 23,413 |
| Transportation services | | | | |
| Roadways | 8 | 7,916 | - | 15,832 |
| Winter Control | 9 | - | - | - |
| Transit | 10 | - | - | - |
| Parking | 11 | - | - | - |
| Street Lighting | 12 | - | - | - |
| Air Transportation | 13 | - | - | - |
| -- | 14 | - | - | - |
| Subtotal | 15 | 7,916 | - | 15,832 |
| Environmental services | | | | |
| Sanitary Sewer System | 16 | - | - | - |
| Storm Sewer System | 17 | - | - | - |
| Waterworks System | 18 | 15,617 | - | 62,277 |
| Garbage Collection | 19 | 8,018 | - | 17,248 |
| Garbage Disposal | 20 | - | - | - |
| Pollution Control | 21 | - | - | - |
| -- | 22 | - | - | - |
| Subtotal | 23 | 23,635 | - | 79,525 |
| Health Services | | | | |
| Public Health Services | 24 | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - |
| Hospitals | 26 | - | - | - |
| Ambulance Services | 27 | - | - | - |
| Cemeteries | 28 | - | - | - |
| -- | 29 | - | - | - |
| Subtotal | 30 | - | - | - |
| Social and Family Services | | | | |
| General Assistance | 31 | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - |
| Assistance to Children | 33 | - | - | - |
| Day Nurseries | 34 | - | - | - |
| -- | 35 | - | - | - |
| Subtotal | 36 | - | - | - |
| Recreation and Cultural Services | | | | |
| Parks and Recreation | 37 | 10,245 | - | 38,667 |
| Libraries | 38 | - | - | - |
| Other Cultural | 39 | - | - | - |
| Subtotal | 40 | 10,245 | - | 38,667 |
| Planning and Development | | | | |
| Planning and Development | 41 | - | - | - |
| Commercial and Industrial | 42 | - | - | - |
| Residential Development | 43 | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - |
| -- | 46 | - | - | - |
| Subtotal | 47 | - | - | - |
| Electricity | 48 | - | - | - |
| Gas | 49 | - | - | - |
| Telephone | 50 | - | - | - |
| Total | 51 | 42,796 | - | 308,580 |

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

| |
|-----------|
| Belmont V |
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For the year ended December 31, 1990.

| | | 1 \$ |
|---|-------------|---------|
| General Government | 1 | 150,000 |
| Protection to Persons and Property | | |
| Fire | 2 | - |
| Police | 3 | - |
| Conservation Authority | 4 | - |
| Protective inspection and control | 5 | - |
| Emergency measures | 6 | - |
| | Subtotal 7 | - |
| Transportation services | | |
| Roadways | 8 | - |
| Winter Control | 9 | - |
| Transit | 10 | - |
| Parking | 11 | - |
| Street Lighting | 12 | - |
| Air Transportation | 13 | - |
| -- | 14 | - |
| | Subtotal 15 | - |
| Environmental services | | |
| Sanitary Sewer System | 16 | - |
| Storm Sewer System | 17 | - |
| Waterworks System | 18 | - |
| Garbage Collection | 19 | - |
| Garbage Disposal | 20 | - |
| Pollution Control | 21 | - |
| -- | 22 | - |
| | Subtotal 23 | - |
| Health Services | | |
| Public Health Services | 24 | - |
| Public Health Inspection and Control | 25 | - |
| Hospitals | 26 | - |
| Ambulance Services | 27 | - |
| Cemeteries | 28 | - |
| -- | 29 | - |
| | Subtotal 30 | - |
| Social and Family Services | | |
| General Assistance | 31 | - |
| Assistance to Aged Persons | 32 | - |
| Assistance to Children | 33 | - |
| Day Nurseries | 34 | - |
| -- | 35 | - |
| | Subtotal 36 | - |
| Recreation and Cultural Services | | |
| Parks and Recreation | 37 | - |
| Libraries | 38 | - |
| Other Cultural | 39 | - |
| | Subtotal 40 | - |
| Planning and Development | | |
| Planning and Development | 41 | - |
| Commercial and Industrial | 42 | - |
| Residential Development | 43 | - |
| Agriculture and Reforestation | 44 | - |
| Tile Drainage and Shoreline Assistance | 45 | - |
| -- | 46 | - |
| | Subtotal 47 | - |
| Electricity | 48 | - |
| Gas | 49 | - |
| Telephone | 50 | - |
| | Total 51 | 150,000 |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

| | | 1 \$ |
|--|----|---------|
| 1. Calculation of the Debt Burden of the Municipality | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | |
| : To Ontario and agencies | 1 | - |
| : To Canada and agencies | 2 | - |
| : To other | 3 | 150,000 |
| Subtotal | 4 | 150,000 |
| Plus: All debt assumed by the municipality from others | 5 | - |
| Less: All debt assumed by others | | |
| : Ontario | 6 | - |
| : Schoolboards | 7 | - |
| : Other municipalities | 8 | - |
| Subtotal | 9 | - |
| Less: Ministry of the Environment debt retirement funds | | |
| - sewer | 10 | - |
| - water | 11 | - |
| Own sinking funds (actual balances) | | |
| - general municipal | 12 | - |
| - enterprises and other | 13 | - |
| Subtotal | 14 | - |
| Total | 15 | 150,000 |
| Amount reported in line 15 analyzed as follows: | | |
| Sinking fund debentures | 16 | - |
| Installment (serial) debentures | 17 | 150,000 |
| Long term bank loans | 18 | - |
| Lease purchase agreements | 19 | - |
| Mortgages | 20 | - |
| Ministry of the Environment | 21 | - |
| -- | 22 | - |
| -- | 23 | - |
| -- | 24 | - |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | 25 | - |
| - par value of this amount in U.S. dollars | 26 | - |
| Other - Canadian dollar equivalent included in line 15 above | 27 | - |
| - par value of this amount in _____ | 28 | - |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | |
| Own funds | 29 | - |
| Ministry of the Environment - sewer | 30 | - |
| - water | 31 | - |
| 4. Actuarial balance of own sinking funds at year end | | |
| | 32 | - |
| 5. Long term commitments and contingencies at year end | | |
| Total liability for accumulated sick pay credits | 33 | - |
| Total liability under OMERS plans | | |
| - initial unfunded | 34 | - |
| - actuarial deficiency | 35 | - |
| Total liability for own pension funds | | |
| - initial unfunded | 36 | - |
| - actuarial deficiency | 37 | - |
| Outstanding loans guarantee | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | |
| - hospital support | 39 | - |
| - university support | 40 | - |
| - leases and other agreements | 41 | - |
| Other (specify) | 42 | - |
| -- | 43 | - |
| -- | 44 | - |
| Total | 45 | - |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1990.

| | | accumulated surplus (deficit) | total outstanding capital obligation | debt charges |
|---|----|-------------------------------|--------------------------------------|--------------|
| | | 1 | 2 | 3 |
| | | \$ | \$ | \$ |
| Water projects - for this municipality only | 46 | - | - | - |
| - share of integrated projects | 47 | - | - | - |
| Sewer projects - for this municipality only | 48 | 19,685 | 190,389 | 20,591 |
| - share of integrated projects | 49 | - | - | - |

| | | principal | | interest | |
|--|----|-----------|----|----------|----|
| | | 1 | 2 | 1 | 2 |
| | | \$ | \$ | \$ | \$ |
| Recovered from the consolidated revenue fund | | | | | |
| - general tax rates * | 50 | - | - | - | - |
| - special are rates and special charges | 51 | - | - | - | - |
| - benefitting landowners | 52 | - | - | - | - |
| - user rates (consolidated entities) | 53 | - | - | - | - |
| Recovered from reserve funds | 54 | - | - | - | - |
| Recovered from unconsolidated entities | | | | | |
| - hydro | 55 | - | - | - | - |
| - gas and telephone | 56 | - | - | - | - |
| -- | 57 | - | - | - | - |
| -- | 58 | - | - | - | - |
| -- | 59 | - | - | - | - |
| Total | 78 | - | - | - | - |

| | | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
|--|----|--|----------|--------------------------------|----------|--|----------|
| | | principal | interest | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1991 | 60 | 23,611 | 18,000 | - | - | - | - |
| 1992 | 61 | 26,639 | 14,535 | - | - | - | - |
| 1993 | 62 | 29,703 | 11,471 | - | - | - | - |
| 1994 | 63 | 33,119 | 8,055 | - | - | - | - |
| 1995 | 64 | 36,928 | 4,246 | - | - | - | - |
| 1996-2000 | 65 | - | - | - | - | - | - |
| 2001 onwards | 79 | - | - | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - | - |
| Total | 71 | 150,000 | 56,307 | - | - | - | - |

* Includes interest to earned on Ministry of the Environment debt retirement funds

| | | 1 |
|--------------|----|----|
| | | \$ |
| 1991 | 72 | - |
| 1992 | 73 | - |
| 1993 | 74 | - |
| 1994 | 75 | - |
| 1995 | 76 | - |
| Total | 77 | - |

10. Other notes (attach supporting schedules as required)

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

| | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|------------------------------|-----------------------|---------------------|----------------|---------------|----------------------------------|----------------------------|------------------------------------|-------|--------------|------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 12 | 11 |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| UPPER TIER | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | |
| General requisition | 1 | 120,591 | 1,156 | 121,747 | | | | | | | |
| Special purpose requisitions | | | | | | | | | | | |
| Water rate | 2 | - | - | - | | | | | | | |
| Transit rate | 3 | - | - | - | | | | | | | |
| Sewer rate | 4 | - | - | - | | | | | | | |
| Library rate | 5 | - | - | - | | | | | | | |
| Road rate | 6 | - | - | - | | | | | | | |
| -- | 7 | - | - | - | | | | | | | |
| -- | 8 | - | - | - | | | | | | | |
| Payments in lieu of taxes | 9 | - | - | - | | | | | | | |
| Telephone and telegraph taxation | 10 | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- general | 11 | 120,591 | 1,156 | 121,747 | 117,674 | - | - | - | - | 117,674 | 4,072 |
| Special purpose requisitions | | | | | | | | | | | |
| Water | 12 | - | - | - | | | | | | | |
| Transit | 13 | - | - | - | | | | | | | |
| Sewer | 14 | - | - | - | | | | | | | |
| Library | 15 | - | - | - | | | | | | | |
| -- | 16 | - | - | - | | | | | | | |
| -- | 17 | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - |
| Speical charges | 19 | - | - | - | - | 4,142 | - | - | - | 4,142 | 4,142 |
| Direct water billings | 20 | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 21 | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 22 | 120,591 | 1,156 | 121,747 | 117,674 | 4,142 | - | - | - | 121,816 | 70 |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|-------------------------------|-----------|------------------------------|-----------------------|---------------------|---|----------------|----------------|----------------------------------|------------------------------------|---|----------------|------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| SCHOOL BOARDS | | | | | | | | | | | | |
| Elementary Public (specify) | | | | | | | | | | | | |
| -- | 30 | 1 | 169,625 | 1,757 | - | 171,382 | 164,920 | 5,990 | - | - | 170,910 | 471 |
| -- | 31 | - | - | - | - | - | - | - | - | - | - | - |
| Elementary separate (specify) | | | | | | | | | | | | |
| -- | 40 | - | 14,801 | 4 | - | 14,797 | 15,241 | 196 | - | - | 15,437 | 640 |
| -- | 41 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 42 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary Public (specify) | | | | | | | | | | | | |
| -- | 50 | - | 153,209 | 1,584 | - | 154,793 | 148,622 | 5,747 | - | - | 154,369 | 424 |
| -- | 51 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary separate (specify) | | | | | | | | | | | | |
| -- | 70 | - | 10,022 | 2 | - | 10,020 | 10,297 | 155 | - | - | 10,452 | 432 |
| -- | 71 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 72 | - | - | - | - | - | - | - | - | - | - | - |
| Total school boards | 36 | 1 | 347,657 | 3,335 | - | 350,992 | 339,080 | 12,088 | - | - | 351,168 | 177 |

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Belmont V

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For the year ended December 31, 1990.

| | | 1 \$ |
|--|----|---------|
| Balance at the beginning of the year | 1 | 311,572 |
| Revenues | | |
| Contributions from revenue fund | 2 | 27,000 |
| Contributions from capital fund | 3 | - |
| Lot levies and subdivider contributions | 60 | 1,000 |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | - |
| - other | 6 | 8,758 |
| -- | 9 | - |
| -- | 10 | - |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 36,758 |
| Expenditures | | |
| Transferred to capital fund | 14 | 69,508 |
| Transferred to revenue fund | 15 | 31,000 |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | 100,508 |
| Balance at the end of the year for: | | |
| Reserves | 23 | 90,000 |
| Reserve Funds | 24 | 157,822 |
| Total | 25 | 247,822 |
| Analysed as follows: | | |
| Working funds | 26 | 33,000 |
| Contingencies | 27 | - |
| Ministry of the Environment funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | - |
| - roads | 35 | 27,000 |
| - sanitary and storm sewers | 36 | 60,027 |
| - parks and recreation | 64 | 42,792 |
| - library | 65 | - |
| - other cultural | 66 | - |
| - water | 38 | 63,551 |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | - |
| Lot levies and subdivider contributions | 44 | 15,422 |
| Recreational land (the Planning Act) | 46 | - |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| Vacation Pay - Council | 52 | 6,030 |
| Waste Site | 53 | - |
| Police Commission | 54 | - |
| Municipal Election | 55 | - |
| Business Improvement Area | 56 | - |
| -- | 57 | - |
| Total | 58 | 247,822 |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

| | | 1 \$ | 2 \$ |
|---|----|---------|--------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash | 1 | 187,790 | - |
| Accounts receivable | | | |
| Canada | 2 | - | |
| Ontario | 3 | 41,103 | |
| Region or county | 4 | 1,498 | |
| Other municipalities | 5 | 335 | |
| School Boards | 6 | 19 | portion of taxes |
| Waterworks | 7 | - | receivable for |
| Other (including unorganized areas) | 8 | 34,464 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | 17,425 | 1,019 |
| Previous year's levies | 10 | 1,847 | - |
| Prior year's levies | 11 | 53 | - |
| Penalties and interest | 12 | 1,189 | 48 |
| Less allowance for uncollectables (negative) | 13 | - | - |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | - | |
| Other current assets | 18 | - | portion of line 20 |
| Capital outlay to be recovered in future years | 19 | 150,000 | for tax sale / tax |
| Other long term assets | 20 | - | registration |
| Total | 21 | 435,723 | |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

| LIABILITIES | | | | | | |
|--|----|---------|--|--|--|--|
| Current Liabilities | | | | | | portion of loans not from chartered banks |
| Temporary loans - current purposes | 22 | - | | | | - |
| - capital - Ontario | 23 | - | | | | |
| - Canada | 24 | - | | | | |
| - Other | 25 | - | | | | |
| Accounts payable and accrued liabilities | | | | | | |
| Canada | 26 | - | | | | |
| Ontario | 27 | - | | | | |
| Region or county | 28 | - | | | | |
| Other municipalities | 29 | - | | | | |
| School Boards | 30 | - | | | | |
| Trade accounts payable | 31 | 43,556 | | | | |
| Other | 32 | 8,675 | | | | |
| Other current liabilities | 33 | 10,974 | | | | |
| Net long term liabilities | | | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | | | |
| - general tax rates | 34 | 150,000 | | | | |
| - special area rates and special charges | 35 | - | | | | |
| - benefitting landowners | 36 | - | | | | |
| - user rates (consolidated entities) | 37 | - | | | | |
| Recoverable from Reserve Funds | 38 | - | | | | |
| Recoverable from unconsolidated entities | 39 | - | | | | |
| Less: Own holdings (negative) | 40 | - | | | | |
| Reserves and reserve funds | 41 | 247,822 | | | | |
| Accumulated net revenue (deficit) | | | | | | |
| General revenue | 42 | 15,876 | | | | |
| Special charges and special areas (specify) | | | | | | |
| -- | 43 | - | | | | |
| -- | 44 | - | | | | |
| -- | 45 | - | | | | |
| -- | 46 | - | | | | |
| Consolidated local boards (specify) | | | | | | |
| Transit operations | 47 | - | | | | |
| Water operations | 48 | 9,148 | | | | |
| Libraries | 49 | - | | | | |
| Cemetaries | 50 | - | | | | |
| Recreation, community centres and arenas | 51 | 18,142 | | | | |
| -- | 52 | 2,094 | | | | |
| -- | 53 | - | | | | |
| -- | 54 | - | | | | |
| -- | 55 | - | | | | |
| Region or county | 56 | 70 | | | | |
| School boards | 57 | 177 | | | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | 70,811 | | | | |
| Total | 59 | 435,723 | | | | |

1990 FINANCIAL INFORMATION RETURN

Municipality

Belmont V

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STATISTICAL DATA

For the year ended December 31, 1990.

| | | balance of fund | | loans outstanding | |
|---|-----------|--|-------------------------------------|--|-----------------------|
| | | 1 | 2 | 1 | 2 |
| | | \$ | \$ | \$ | \$ |
| 6. Ontario Home Renewal Plan trust fund at year end | | 82 | - | - | - |
| 7. Analysis of direct water and sewer billings as at December 31 | | | | | |
| | | number of residential units | 1990 billings residential units | all other properties | computer use only |
| | | 1 | 2 | 3 | 4 |
| | | | \$ | \$ | |
| Water | | | | | |
| In this municipality | 39 | 435 | 63,998 | 7,262 | |
| In other municipalities (specify municipality) | | | | | |
| -- | 40 | - | - | - | - |
| -- | 41 | - | - | - | - |
| -- | 42 | - | - | - | - |
| -- | 43 | - | - | - | - |
| -- | 64 | - | - | - | - |
| | | number of residential units | 1990 billings residential units | all other properties | computer use only |
| | | 1 | 2 | 3 | 4 |
| | | | \$ | \$ | |
| Sewer | | | | | |
| In this municipality | 44 | 421 | 41,179 | 4,274 | |
| In other municipalities (specify municipality) | | | | | |
| -- | 45 | - | - | - | - |
| -- | 46 | - | - | - | - |
| -- | 47 | - | - | - | - |
| -- | 48 | - | - | - | - |
| -- | 65 | - | - | - | - |
| | | | | water | sewer |
| | | | | 1 | 2 |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing | | 66 | | - | - |
| 8. Selected investments of own sinking funds as at December 31 | | | | | |
| | | own municipality | other municipalities, school boards | Province | Federal |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| Own sinking funds | 83 | - | - | - | - |
| 9. Borrowing from own reserve funds | | | | | |
| | | | | | 1 |
| | | | | | \$ |
| Loans or advances due to reserve funds as at December 31 | 84 | | | | - |
| 10. Joint boards consolidated by this municipality | | | | | |
| | | total board expenditure | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | % | |
| name of joint boards | | | | | |
| -- | 53 | - | - | - | - |
| -- | 54 | - | - | - | - |
| -- | 55 | - | - | - | - |
| -- | 56 | - | - | - | - |
| -- | 57 | - | - | - | - |
| 11. Applications to the Ontario Municipal Board or to Council | | | | | |
| | | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B. | other submitted to Council | total |
| | | 1 | 2 | 4 | 3 |
| | | \$ | \$ | \$ | \$ |
| Approved but not financed as at December 31, 1989 | 67 | - | 100,000 | - | 100,000 |
| Approved in 1990 | 68 | - | 175,000 | - | 175,000 |
| Financed in 1990 | 69 | - | - | - | - |
| No long term financing necessary | 70 | - | 150,000 | - | 150,000 |
| Approved but not financed as at December 31, 1990 | 71 | - | 125,000 | - | 125,000 |
| Applications submitted but not approved as at Decemeber 31, 1990 | 72 | - | - | - | - |
| 12. Forecast of total revenue fund expenditures | | | | | |
| | | 1991 | 1992 | 1993 | 1994 |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| | 73 | - | - | - | - |