

1990 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39044

MUNICIPALITY OF: Ailsa Craig V

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1990.

Municipality

Ailsa Craig V

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	461,326	44,601	269,407	147,318
Direct water billings on ratepayers -- own municipality	2	41,435	-		41,435
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	81,325	-		81,325
-- other municipalities	5	-	-	-	-
Subtotal	6	584,086	44,601	269,407	270,078
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,984	-	-	1,984
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	429	42	258	129
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,413	42	258	2,113
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	9,780	-	-	9,780
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	39,595	-	-	39,595
General Support	24	14,393	-	-	14,393
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	63,768	-	-	63,768
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	29,235			29,235
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	24,815			24,815
Fees and service charges	32	23,302			23,302
Subtotal	33	77,352	-	-	77,352
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-			-
Fines	37	-			-
Penalties and interest on taxes	38	14,390			14,390
Investment income - from own funds	39	-			-
- other	40	3,050			3,050
Sales of publications, equipment, etc	42	2,450			2,450
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Sale of Land	49	-	-	-	
Subtotal	50	19,890	-	-	19,890
TOTAL REVENUE	51	747,509	44,643	269,665	433,201

ANALYSIS OF TAXATION

For the year ended December 31, 1990.

Municipality

Ailsa Craig V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	73,164	471	240	26.010000	30.600000	1,903	14	7	-	-	-	1,924
Separate consolidated													
Total all school board taxation	0						198,813	49,389	15,327	4,349	1,119	410	269,407

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1990.

Municipality

Ailsa Craig V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,093
Protection to Persons and Property					
Fire	2	-	-	19,371	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,638
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	19,371	5,638
Transportation services					
Roadways	8	15,223	-	5,444	911
Winter Control	9	1,882	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,105	-	5,444	911
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,257
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,257
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	7,452
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	7,452
Planning and Development					
Planning and Development	41	6,130	-	-	3,350
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,601
--	46	-	-	-	-
Subtotal	47	6,130	-	-	4,951
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	29,235	-	24,815	23,302

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Ailsa Craig V

4
8

For the year ended December 31, 1990.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	44,428	-	26,962	25,000	902	-	97,292
Protection to Persons and Property								
Fire	2	-	-	21,981	9,419	-	-	31,400
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,767	-	3,767
Protective inspection and control	5	4,923	-	2,320	-	-	-	7,243
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,923	-	24,301	9,419	3,767	-	42,410
Transportation services								
Roadways	8	17,424	-	10,304	23,139	-	-	50,867
Winter Control	9	-	-	3,613	-	-	-	3,613
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,258	3,046	-	-	11,304
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	17,424	-	22,175	26,185	-	-	65,784
Environmental services								
Sanitary Sewer System	16	-	-	72,425	5,906	-	-	78,331
Storm Sewer System	17	-	-	-	38,470	-	-	38,470
Waterworks System	18	1,894	-	51,730	-	-	-	53,624
Garbage Collection	19	-	-	30,749	-	-	-	30,749
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	7,625	-	-	-	7,625
--	22	-	-	-	-	-	-	-
Subtotal	23	1,894	-	162,529	44,376	-	-	208,799
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	3,000	-	3,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	3,000	-	3,000
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,698	-	9,551	33,000	5,619	-	54,868
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6,698	-	9,551	33,000	5,619	-	54,868
Planning and Development								
Planning and Development	41	-	-	1,839	-	-	-	1,839
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,601	-	-	-	-	1,601
--	46	-	-	-	-	-	-	-
Subtotal	47	-	1,601	1,839	-	-	-	3,440
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	75,367	1,601	247,357	137,980	13,288	-	475,593

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1990.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	185,023
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	123,562
Reserves and Reserve Funds	3	16,000
Subtotal	4	139,562
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	108,216
Canada	21	-
Other Municipalities	22	-
Subtotal	23	108,216
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	815
Investment Income		
From Own Funds	26	32,685
Other	27	857
Donations	28	4,751
--	30	-
--	31	-
Subtotal	32	39,108
Total Sources of Financing	33	286,886
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	193,912
Subtotal	36	193,912
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	193,912
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	277,997
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	277,997
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	277,997
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1990 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1990.

Municipality

Ailsa Craig V

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	36,753	-	-	77,653
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,904
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	36,753	-	-	81,557
Environmental services					
Sanitary Sewer System	16	7,113	-	-	13,018
Storm Sewer System	17	41,250	-	-	79,720
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	48,363	-	-	92,738
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	23,100	-	-	19,617
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	23,100	-	-	19,617
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	108,216	-	-	193,912

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Ailsa Craig V

7
11

For the year ended December 31, 1990.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	3,172
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	3,172
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	3,172

1990 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Ailsa Craig V

8
12

For the year ended December 31, 1990.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	3,172
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	3,172
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	3,172
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	3,172
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1990.

6. Ministry of the Environment Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	159,868	15,897
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1990 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates *	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	1,195	406
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	56	-	-
--	57	-	-
--	58	-	-
--	59	-	-
Total	78	1,195	406

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1991	60	1,307	293	-	-	-	-
1992	61	1,436	165	-	-	-	-
1993	62	429	33	-	-	-	-
1994	63	-	-	-	-	-	-
1995	64	-	-	-	-	-	-
1996-2000	65	-	-	-	-	-	-
2001 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,172	491	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1991	72	-
1992	73	-
1993	74	-
1994	75	-
1995	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	43,641	969	44,610							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	508	43,641	969	44,610	42,948	1,653	-	42	-	44,643
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	508	43,641	969	44,610	42,948	1,653	-	42	-	44,643

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1990.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	522	138,589	3,141	-	141,730	136,978	4,631	138	-	141,747	539
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	2,434	-	-	2,434	2,209	99	-	-	2,308	126
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	299	112,388	2,737	-	115,125	119,354	4,208	120	-	123,682	8,856
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	2,122	-	-	2,122	1,924	4	-	-	1,928	193
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	822	255,533	5,878	-	261,411	260,465	8,942	258	-	269,665	9,076

1990 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Ailsa Craig V

10

15

For the year ended December 31, 1990.

		1 \$
Balance at the beginning of the year	1	68,518
Revenues		
Contributions from revenue fund	2	14,419
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	14,419
Expenditures		
Transferred to capital fund	14	16,000
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	16,000
Balance at the end of the year for:		
Reserves	23	66,937
Reserve Funds	24	-
Total	25	66,937
Analysed as follows:		
Working funds	26	29,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	5,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	19,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
Vacation Pay - Council	52	13,937
Waste Site	53	-
Police Commission	54	-
Municipal Election	55	-
Business Improvement Area	56	-
--	57	-
Total	58	66,937

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	291,371	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	83,620	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	23,436	receivable for
Other (including unorganized areas)	8	1,371	business taxes
Taxes receivable			
Current year's levies	9	27,447	466
Previous year's levies	10	5,589	-
Prior year's levies	11	1,524	-
Penalties and interest	12	3,230	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	2,382	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,172	
Other long term assets	20	-	-
Total	21	443,142	

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1990.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	969				
Other municipalities	29	-				
School Boards	30	5,877				
Trade accounts payable	31	74,733				
Other	32	-				
Other current liabilities	33	4,970				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	3,172				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	66,937				
Accumulated net revenue (deficit)						
General revenue	42	6,570				
Special charges and special areas (specify)						
--	43	59,079				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	61,050				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	3,469				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	541				
School boards	57	9,076				
Unexpended capital financing / (unfinanced capital outlay)	58	277,997				
Total	59	443,142				

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

12
17

STATISTICAL DATA

For the year ended December 31, 1990.

		1																																																																																																				
1. Number of continuous full time employees as at December 31																																																																																																						
Administration		1	1																																																																																																			
Non-line Department Support Staff		2	-																																																																																																			
Fire		3	-																																																																																																			
Police		4	-																																																																																																			
Transit		5	-																																																																																																			
Public Works		6	1																																																																																																			
Health Services		7	-																																																																																																			
Homes for the Aged		8	-																																																																																																			
Other Social Services		9	-																																																																																																			
Parks and Recreation		10	-																																																																																																			
Libraries		11	-																																																																																																			
Planning		12	-																																																																																																			
	Total	13	2																																																																																																			
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">51,370</td> <td style="text-align: right;">8,817</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">1,913</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	51,370	8,817	-	15	1,913	-	-																																																																															
continuous full time employees December 31		other																																																																																																				
1	2	1	2																																																																																																			
\$	\$	\$	\$																																																																																																			
14	51,370	8,817	-																																																																																																			
15	1,913	-	-																																																																																																			
2. Total expenditures during the year on:																																																																																																						
Wages and salaries		14	51,370																																																																																																			
Employee benefits		15	1,913																																																																																																			
		1	\$																																																																																																			
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																						
Cash collections: Current year's tax		16	418,314																																																																																																			
Previous years' tax		17	13,469																																																																																																			
Penalties and interest		18	13,329																																																																																																			
	Subtotal	19	445,112																																																																																																			
Discounts allowed		20	-																																																																																																			
Tax adjustments under section 362 and 363 of the Municipal Act		22	-																																																																																																			
- amounts added to the roll (negative)		23	-																																																																																																			
- amounts written off		24	-																																																																																																			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-																																																																																																			
- recoverable from upper tier and school boards		26	-																																																																																																			
- recoverable from general municipal revenues		27	-																																																																																																			
Transfers to tax sale and tax registration accounts		28	-																																																																																																			
The Municipal Elderly Residents' Assistance Act - reductions		29	-																																																																																																			
- refunds		30	-																																																																																																			
Other (specify)		80	-																																																																																																			
	Total reductions	29	445,112																																																																																																			
Amounts added to the tax roll for collection purposes only		30	12,161																																																																																																			
Business taxes written off under subsection 495(1) of the Municipal Act		81	-																																																																																																			
		1	\$																																																																																																			
4. Tax due dates for 1990 (lower tier municipalities only)																																																																																																						
Interim billings: Number of installments		31	2																																																																																																			
Due date of first installment (YYYYMMDD)		32	19900315																																																																																																			
Due date of last installment (YYYYMMDD)		33	19900615																																																																																																			
Final billings: Number of installments		34	2																																																																																																			
Due date of first installment (YYYYMMDD)		35	19900915																																																																																																			
Due date of last installment (YYYYMMDD)		36	19901115																																																																																																			
			\$																																																																																																			
Supplementary taxes levied with 1994 due date		37	9,784																																																																																																			
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																						
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2" style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="4"></th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="4"></th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="4"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1992</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1993</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1994</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1995</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1996</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>									long term financing requirements				gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council					1	2	3	4					\$	\$	\$	\$					Estimated to take place									in 1992	58	-	-	-	-	-	-	-	in 1993	59	-	-	-	-	-	-	-	in 1994	60	-	-	-	-	-	-	-	in 1995	61	-	-	-	-	-	-	-	in 1996	62	-	-	-	-	-	-	-		Total	63	-	-	-	-	-	-
					long term financing requirements																																																																																																	
gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																																		
1	2	3	4																																																																																																			
\$	\$	\$	\$																																																																																																			
Estimated to take place																																																																																																						
in 1992	58	-	-	-	-	-	-	-																																																																																														
in 1993	59	-	-	-	-	-	-	-																																																																																														
in 1994	60	-	-	-	-	-	-	-																																																																																														
in 1995	61	-	-	-	-	-	-	-																																																																																														
in 1996	62	-	-	-	-	-	-	-																																																																																														
	Total	63	-	-	-	-	-	-																																																																																														

1990 FINANCIAL INFORMATION RETURN

Municipality

Ailsa Craig V

12
17

STATISTICAL DATA

For the year ended December 31, 1990.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	23,021		60
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	256	27,563	13,872
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1990 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	256	55,583	25,742
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1989		67	-	-	-
Approved in 1990		68	-	-	-
Financed in 1990		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1990		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1990		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1991	1992	1993	1994
		1	2	3	4
		\$	\$	\$	\$
73		430,000	450,000	465,000	490,000
					500,000