

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,716,453	2,902,945	4,545,948	2,267,560
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	9,716,453	2,902,945	4,545,948	2,267,560
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,697	3,592	-	10,105
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	22,608	11,752		10,856
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	11,177	2,926	5,548	2,703
Ontario Hydro	13	32,415	8,508	-	23,907
Liquor Control Board of Ontario	14	1,231	640	-	591
Other	15	714	371	-	343
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	26,504	6,956	-	19,548
Subtotal	18	108,346	34,745	5,548	68,053
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,830,106	-	-	1,830,106
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	671,723			671,723
Canada specific grants	30	1,423			1,423
Other municipalities - grants and fees	31	1,023			1,023
Fees and service charges	32	625,532			625,532
Subtotal	33	1,299,701			1,299,701
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	34,190	-	-	34,190
Fines	37	9,535			9,535
Penalties and interest on taxes	38	113,884			113,884
Investment income - from own funds	39	-			-
- other	40	177,711			177,711
Sales of publications, equipment, etc	42	740			740
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
Sale of Land	49	1,004			1,004
Subtotal	50	337,064	-	-	337,064
TOTAL REVENUE	51	13,291,670	2,937,690	4,551,496	5,802,484

For the year ended December 31, 1989.

Valley East T

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[illegible]

For the year ended December 31, 1989.

Valley East T

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Valley East T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	41,559,242	2,737,057	941,120	25.335000	29.806000	1,052,903	81,581	28,051	25,763	2,382	2,932	1,193,612
Separate consolidated													
Total all school board taxation	0						3,587,609	665,631	180,814	89,763	10,690	11,441	4,545,948

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

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1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,066	-	1,023	23,002
Protection to Persons and Property					
Fire	2	-	-	-	790
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	55
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	845
Transportation services					
Roadways	8	237,866	1,123	-	12,367
Winter Control	9	344,169	-	-	-
Transit	10	-	-	-	21,945
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	582,035	1,123	-	34,312
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,622
--	29	-	-	-	-
Subtotal	30	-	-	-	18,622
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	15,057	300	-	527,675
Libraries	38	69,565	-	-	176
Other Cultural	39	-	-	-	-
Subtotal	40	84,622	300	-	527,851
Planning and Development					
Planning and Development	41	-	-	-	20,900
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	20,900
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	671,723	1,423	1,023	625,532

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	392,181	-	312,631	10,835	-	-	715,647
Protection to Persons and Property								
Fire	2	680,888	-	50,014	9,401	-	-	740,303
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	49,371	-	56,495	-	-	-	105,866
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	730,259	-	106,509	9,401	-	-	846,169
Transportation services								
Roadways	8	639,599	-	129,462	208,244	-	-	977,305
Winter Control	9	300,815	-	343,686	-	-	-	644,501
Transit	10	-	-	-	5,868	-	-	5,868
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	43,465	-	161,233	9,826	-	-	214,524
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	983,879	-	634,381	223,938	-	-	1,842,198
Environmental services								
Sanitary Sewer System	16	-	-	19,829	-	-	-	19,829
Storm Sewer System	17	-	35,533	-	-	-	-	35,533
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	114,995	-	46,043	73,000	-	-	234,038
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	114,995	35,533	65,872	73,000	-	-	289,400
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,015	-	11,834	-	-	-	13,849
--	29	-	-	-	-	-	-	-
Subtotal	30	2,015	-	11,834	-	-	-	13,849
Social and Family Services								
General Assistance	31	-	-	980	-	-	-	980
Assistance to Aged Persons	32	-	-	-	-	12,000	-	12,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	980	-	12,000	-	12,980
Recreation and Cultural Services								
Parks and Recreation	37	959,900	159,639	549,516	23,013	1,800	-	1,693,868
Libraries	38	201,244	-	104,088	12,510	-	-	317,842
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,161,144	159,639	653,604	35,523	1,800	-	2,011,710
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	56,125	925	-	-	-	57,050
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	56,125	925	-	-	-	57,050
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,384,473	251,297	1,786,736	352,697	13,800	-	5,789,003

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	331,423	
Reserves and Reserve Funds	3	315,111	
Subtotal	4	646,534	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	248,678	
Canada	21	3,600	
Other Municipalities	22	-	
Subtotal	23	252,278	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	1,501	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	1,501	
Total Sources of Financing	33	900,313	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,118,572	
Subtotal	36	1,118,572	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,118,572	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	218,259	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	218,259	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	218,259	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,447
Protection to Persons and Property					
Fire	2	-	-	-	12,721
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	12,721
Transportation services					
Roadways	8	210,009	-	-	553,581
Winter Control	9	-	-	-	-
Transit	10	-	-	-	5,868
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,826
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	210,009	-	-	569,275
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	185,821
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	185,821
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	38,669	3,600	-	238,482
Libraries	38	-	-	-	45,318
Other Cultural	39	-	-	-	-
Subtotal	40	38,669	3,600	-	283,800
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	65,508
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	65,508
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	248,678	3,600	-	1,118,572

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Valley East T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	42,558	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	42,558	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	312,466	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	312,466	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	177,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	177,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	532,024	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Valley East T

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	222,289
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	222,289
Plus: All debt assumed by the municipality from others		5	489,466
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	179,731
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	179,731
Total		15	532,024
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	42,558
Installment (serial) debentures		17	489,466
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	145,000
- par value of this amount in U.S. dollars		26	170,375
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	17,294
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	32,197
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	32,197

Municipality

Valley East T

For the year ended December 31, 1989.

							accumulated surplus (deficit)	total outstanding capital obligation	debt charges
							1	2	3
							\$	\$	\$
Water projects - for this municipality only						46	-	-	-
- share of integrated projects						47	-	-	-
Sewer projects - for this municipality only						48	-	-	-
- share of integrated projects						49	-	-	-
7. 1989 Debt Charges									
								principal	interest
							1	2	
							\$	\$	
Recovered from the consolidated revenue fund									
- general tax rates *						50	155,826	95,471	
- special are rates and special charges						51	-	-	
- benefitting landowners						52	-	-	
- user rates (consolidated entities)						53	-	-	
Recovered from reserve funds						54	-	-	
Recovered from unconsolidated entities									
- hydro						55	-	-	
- gas and telephone						57	-	-	
--						56	-	-	
--						58	-	-	
--						59	-	-	
Total						78	155,826	95,471	
8. Future principal and interest payments on EXISTING net debt									
				recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1990	60	175,722	77,141	-	-	-	-	-	-
1991	61	89,706	62,546	-	-	-	-	-	-
1992	62	100,788	52,362	-	-	-	-	-	-
1993	63	89,978	42,020	-	-	-	-	-	-
1994	64	41,285	36,113	-	-	-	-	-	-
1995-1999	65	39,877	153,721	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	5,332	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-	-
Total	71	532,024	423,903	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1	
							\$		
1990	72	-	-	-	-	-	-	-	
1991	73	-	-	-	-	-	-	-	
1992	74	-	-	-	-	-	-	-	
1993	75	-	-	-	-	-	-	-	
1994	76	-	-	-	-	-	-	-	
Total						77	-	-	
10. Other notes (attach supporting schedules as required)									

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,403,510	59,125	2,462,635							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	2,403,510	59,125	2,462,635	2,348,687	79,203	-	34,745	-	2,462,635	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	475,055	-	475,055	475,055	-	-	-	-	475,055	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,878,565	59,125	2,937,690	2,823,742	79,203	-	34,745	-	2,937,690	-

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	983,488	22,807	-	1,006,295	953,163	52,918	214	-	1,006,295	-
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	1,391,278	37,130	-	1,428,408	1,425,611	-	2,797	-	1,428,408	-
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	50	-	899,960	20,880	-	920,840	872,220	48,424	196	-	920,840	-
	--	51	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
	--	70	-	1,164,876	31,077	-	1,195,953	1,193,612	-	2,341	-	1,195,953	-
	--	71	-	-	-	-	-	-	-	-	-	-	-
	--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,439,602	111,894	-	4,551,496	4,444,606	101,342	5,548	-	4,551,496	-

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Valley East T

10
15

		1	
		\$	
Balance at the beginning of the year	1	532,377	
Revenues			
Contributions from revenue fund	2	21,274	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	92,321	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	38,730	
--	9	10,307	
--	10	1,860	
--	11	575,931	
--	12	-	
Total revenue	13	740,423	
Expenditures			
Transferred to capital fund	14	315,111	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	3,855	
--	20	-	
--	21	-	
Total expenditure	22	318,966	
Balance at the end of the year for:			
Reserves	23	190,943	
Reserve Funds	24	762,891	
	Total 25	953,834	
Analysed as follows:			
Working funds	26	2,739	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	109,204	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	27,106	
Insurance	32	5,000	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	14,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	75,000	
- library	65	24,053	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	145,270	
- other and unspecified	42	302,462	
Lot levies and subdivider contributions	44	245,571	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	541	
--	53	2,888	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	953,834	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

11
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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	403,640	-
Accounts receivable			
Canada	2	1,123	
Ontario	3	94,567	
Region or county	4	5,575	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	250,412	business taxes
Taxes receivable			
Current year's levies	9	408,773	27,199
Previous year's levies	10	79,613	1,465
Prior year's levies	11	23,899	2,628
Penalties and interest	12	54,761	3,682
Less allowance for uncollectables (negative)	13	- 3,735	- 3,735
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,911	
Other current assets	18	313,410	portion of line 20
Capital outlay to be recovered in future years	19	532,024	for tax sale / tax
			registration
Other long term assets	20	117,469	8,265
	21	2,283,442	
	Total		

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	727,300		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	70,430		
Other municipalities	29	2,753		
School Boards	30	-		
Trade accounts payable	31	326,373		
Other	32	51,151		
Other current liabilities	33	5,187		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	532,024		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	953,834		
Accumulated net revenue (deficit)				
General revenue	42	- 167,351		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 218,259		
Total	59	2,283,442		

1														
1. Number of continuous full time employees as at December 31														
Administration										1	11			
Non-line Department Support Staff										2	-			
Fire										3	12			
Police										4	-			
Transit										5	-			
Public Works										6	23			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	17			
Libraries										11	5			
Planning										12	-			
Total										13	68			
continuous full time employees December 31														
other														
1														
2														
\$														
\$														
2. Total expenditures during the year on:														
Wages and salaries										14	2,480,408	501,656		
Employee benefits										15	498,336	17,501		
1														
\$														
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	9,298,918			
Previous years' tax										17	248,895			
Penalties and interest										18	91,768			
Subtotal										19	9,639,581			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	24,857			
- recoverable from general municipal revenues										25	6,891			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	9,671,329			
Amounts added to the tax roll for collection purposes only														
30 -														
Business taxes written off under subsection 495(1) of the Municipal Act														
81 -														
1														
4. Tax due dates for 1989 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19890131			
Due date of last installment (YYYYMMDD)										33	19890228			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19890616			
Due date of last installment (YYYYMMDD)										36	19890714			
											\$			
Supplementary taxes levied with1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
long term financing requirements														
gross expenditures														
approved by the O.M.B. or Concil														
submitted but not yet approved by O.M.B. or Council														
forecast not yet submitted to the O.M.B or Council														
1														
2														
3														
4														
\$														
\$														
Estimated to take place														
in 1990										58	2,195,868	1,216,634	-	-
in 1991										59	-	-	-	-
in 1992										60	-	-	-	-
in 1993										61	-	-	-	-
in 1994										62	-	-	-	-
Total										63	2,195,868	1,216,634	-	-

					balance of fund		loans outstanding	
					1	2		
					\$	\$		
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	-
7. Analysis of direct water and sewer billings as at December 31								
Water					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	39	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	40	-	-	-	-	-	-
	--	41	-	-	-	-	-	-
	--	42	-	-	-	-	-	-
	--	43	-	-	-	-	-	-
	--	64	-	-	-	-	-	-
Sewer					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
	In this municipality	44	-	-	-	-	-	
	In other municipalities (specify municipality)							
	--	45	-	-	-	-	-	-
	--	46	-	-	-	-	-	-
	--	47	-	-	-	-	-	-
	--	48	-	-	-	-	-	-
	--	65	-	-	-	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	-
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	574,756
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards				53	-	-	-	-
--				54	-	-	-	-
--				55	-	-	-	-
--				56	-	-	-	-
--				57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1988				67	-	-	-	-
Approved in 1989				68	-	1,216,634	-	1,216,634
Financed in 1989				69	-	-	-	-
No long term financing necessary				70	-	-	-	-
Approved but not financed as at December 31, 1989				71	-	1,216,634	-	1,216,634
Applications submitted but not approved as at Decemeber 31, 1989				72	-	-	-	-
12. Forecast of total revenue fund expenditures								
					1990	1991	1992	1993
					1	2	3	4
					\$	\$	\$	\$
					73	6,100,000	6,400,000	6,700,000
								7,050,000
								7,400,000