

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56070

MUNICIPALITY OF: Val Rita-Harty Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	587,665	-	347,852	239,813
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	587,665	-	347,852	239,813
PAYMENTS IN LIEU OF TAXATION					
Canada	7	471	-	-	471
Canada Enterprises	8	1,248	-	-	1,248
Ontario					
The Municipal Tax Assistance Act	9	1,655	-		1,655
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,191	-	1,973	1,218
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,565	-	1,973	4,592
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	194,409	-	-	194,409
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	138,122			138,122
Canada specific grants	30	4,790			4,790
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	-			-
Subtotal	33	142,912			142,912
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,130	-	-	3,130
Fines	37	-			-
Penalties and interest on taxes	38	6,296			6,296
Investment income - from own funds	39	-			-
- other	40	16,840			16,840
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,354			11,354
Contributions from non-consolidated entities	45	-			-
--	46	54,082			54,082
--	47	4,500			4,500
--	48	46,238			46,238
Sale of Land	49	30,560			30,560
Subtotal	50	173,000	-	-	173,000
TOTAL REVENUE	51	1,104,551	-	349,825	754,726

For the year ended December 31, 1989.

Val Rita-Harty Tp

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[illegible]

For the year ended December 31, 1989.

Val Rita-Harty Tpo

II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	3,381,599	434,743	158,755	19.240000	22.640000	65,062	9,843	3,594	1,352	-	-	79,851
Separate consolidated													
Total all school board taxation	0						172,392	163,404	8,151	3,645	212	48	347,852

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1989.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	104,962	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	104,962	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,875	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,875	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	23,133	4,560	-	-
Libraries	38	8,152	-	-	-
Other Cultural	39	-	230	-	-
Subtotal	40	31,285	4,790	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	138,122	4,790	-	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	66,729	-	89,247	28,469	-	-	184,445
Protection to Persons and Property								
Fire	2	10,792	3,464	22,232	9,404	-	-	45,892
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,792	3,464	22,232	9,404	-	-	45,892
Transportation services								
Roadways	8	93,079	-	113,373	27,109	-	-	233,561
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,882	-	-	-	6,882
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	93,079	-	120,255	27,109	-	-	240,443
Environmental services								
Sanitary Sewer System	16	-	-	-	2,493	-	-	2,493
Storm Sewer System	17	-	-	8,394	-	-	-	8,394
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	36,668	-	-	-	36,668
Garbage Disposal	20	-	-	-	5,262	-	-	5,262
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	45,062	7,755	-	-	52,817
Health Services								
Public Health Services	24	-	-	-	-	10,914	-	10,914
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	819	-	3,069	-	-	-	3,888
--	29	-	-	-	-	-	-	-
Subtotal	30	819	-	3,069	-	10,914	-	14,802
Social and Family Services								
General Assistance	31	-	-	-	-	17,447	-	17,447
Assistance to Aged Persons	32	-	6,503	-	-	16,308	-	22,811
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	6,503	-	-	33,755	-	40,258
Recreation and Cultural Services								
Parks and Recreation	37	6,338	-	81,731	9,841	-	-	97,910
Libraries	38	3,816	-	5,466	-	-	-	9,282
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	10,154	-	87,197	9,841	-	-	107,192
Planning and Development								
Planning and Development	41	3,175	-	2,537	17,607	-	-	23,319
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,175	-	2,537	17,607	-	-	23,319
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	184,748	9,967	369,599	100,185	44,669	-	709,168

1989 FINANCIAL INFORMATION RETURN		
Municipality		
Val Rita-Harty Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	24,672
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	81,333
Reserves and Reserve Funds	3	20,394
Subtotal	4	101,727
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	248,244
Canada	21	-
Other Municipalities	22	-
Subtotal	23	248,244
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	349,971
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	349,971
Subtotal	36	349,971
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	349,971
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	24,672
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	24,672
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	24,672
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,469
Protection to Persons and Property					
Fire	2	-	-	-	9,404
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,404
Transportation services					
Roadways	8	147,415	-	-	174,524
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	147,415	-	-	174,524
Environmental services					
Sanitary Sewer System	16	-	-	-	2,493
Storm Sewer System	17	-	-	-	-
Waterworks System	18	70,670	-	-	76,692
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	15,788	-	-	21,051
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	86,458	-	-	100,236
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	14,371	-	-	37,338
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	14,371	-	-	37,338
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	248,244	-	-	349,971

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	13,216	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	13,216	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	11,796	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	11,796	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	25,012	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Val Rita-Harty Tp

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	13,216
: To Canada and agencies			2	-
: To other			3	11,796
	Subtotal		4	25,012
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	25,012
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	13,216
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	11,796
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Val Rita-Harty Tp

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1989 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund		50	7,089				
- general tax rates *		51	-				
- special are rates and special charges		52	-				
- benefitting landowners		53	-				
- user rates (consolidated entities)		54	-				
Recovered from reserve funds		55	-				
Recovered from unconsolidated entities		56	-				
- hydro		57	-				
- gas and telephone		58	-				
--		59	-				
--		59	-				
--		59	-				
Total	78	7,089	2,878				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	7,793	2,174	-	-	-	-
1991	61	8,567	1,401	-	-	-	-
1992	62	2,620	844	-	-	-	-
1993	63	2,876	588	-	-	-	-
1994	64	3,156	308	-	-	-	-
1995-1999	65	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	25,012	5,315	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1990	72	-					
1991	73	-					
1992	74	-					
1993	75	-					
1994	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

Val Rita-Harty Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Val Rita-Harty Tp

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	- 326	111,591	775	-	112,366	108,716	3,180	-	-	111,896	- 796	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	69,377	1,174	-	70,551	69,632	-	919	-	70,551	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	- 272	86,680	604	-	87,284	83,845	2,628	-	-	86,473	- 1,083	
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	79,553	1,352	-	80,905	79,851	-	1,054	-	80,905	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	- 598	347,201	3,905	-	351,106	342,044	5,808	1,973	-	349,825	- 1,879	

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Val Rita-Harty Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	220,377	
Revenues			
Contributions from revenue fund	2	18,852	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	14,497	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	33,349	
Expenditures			
Transferred to capital fund	14	20,394	
Transferred to revenue fund	15	11,354	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	31,748	
Balance at the end of the year for:			
Reserves	23	75,164	
Reserve Funds	24	146,814	
	Total 25	221,978	
Analysed as follows:			
Working funds	26	75,164	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	139,957	
--	53	5,612	
--	54	1,245	
--	55	-	
--	56	-	
--	57		
Total	58	221,978	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Val Rita-Harty Tp

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	17,593	-
Accounts receivable			
Canada	2	-	
Ontario	3	164,731	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	375	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	82,290	business taxes
Taxes receivable			
Current year's levies	9	22,840	-
Previous year's levies	10	2,918	-
Prior year's levies	11	347	-
Penalties and interest	12	1,713	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	126,594	
Other current assets	18	1,511	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	25,012	
Other long term assets	20	-	-
Total	21	445,924	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Val Rita-Harty Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	100,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	50,562		
Other	32	-		
Other current liabilities	33	46,457		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	25,012		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	221,978		
Accumulated net revenue (deficit)				
General revenue	42	24,028		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	3,834		
Cemetaries	50	604		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 1,879		
Unexpended capital financing / (unfinanced capital outlay)	58	- 24,672		
Total	59	445,924		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	-	
Total	13	6	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	153,795	43,361		
Employee benefits	15	27,683	-		

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	547,207		
Current year's tax		17	15,176		
Previous years' tax		18	5,589		
Penalties and interest		19	567,972		
Subtotal		20	-		
Discounts allowed		22	-		
Tax adjustments under section 362 and 363 of the Municipal Act		23	376		
- amounts added to the roll (negative)		24	-		
- amounts written off		25	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		26	-		
- recoverable from upper tier and school boards		27	-		
- recoverable from general municipal revenues		28	-		
Transfers to tax sale and tax registration accounts		29	568,348		
The Municipal Elderly Residents' Assistance Act - reductions		30	-		
- refunds		31	-		
Other (specify)		32	-		
Total reductions		33	-		
Amounts added to the tax roll for collection purposes only		34	-		
Business taxes written off under subsection 495(1) of the Municipal Act		35	-		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:		31	1
Number of installments		32	19890228
Due date of first installment (YYYYMMDD)		33	0
Due date of last installment (YYYYMMDD)		34	1
Final billings:		35	19890731
Number of installments		36	0
Due date of first installment (YYYYMMDD)		37	\$
Due date of last installment (YYYYMMDD)		38	-
Supplementary taxes levied with 1990 due date		39	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	2,000,000	-	2,000,000
in 1990		59	400,000	-	400,000
in 1991		60	100,000	-	100,000
in 1992		61	100,000	-	100,000
in 1993		62	100,000	-	100,000
in 1994		63	2,700,000	-	2,700,000
Total		64	-	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-	-	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	-	-	
Approved in 1989					68	-	-	-	
Financed in 1989					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1989					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1989					72	-	258,568	-	
								258,568	
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					876,000	886,000	896,000	906,000	916,000