

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26037

MUNICIPALITY OF: Thorold C

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Thorold C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	17,967,427	4,107,922	8,967,337	4,892,168
Direct water billings on ratepayers -- own municipality	2	1,297,333	656,020		641,313
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	378,136	-		378,136
-- other municipalities	5	-	-		-
Subtotal	6	19,642,896	4,763,942	8,967,337	5,911,617
PAYMENTS IN LIEU OF TAXATION					
Canada	7	32,575	-	-	32,575
Canada Enterprises	8	370,108	-	-	370,108
Ontario					
The Municipal Tax Assistance Act	9	16,055	-		16,055
The Municipal Act, section 157	10	10,950	5,067		5,883
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,807	4,156	12,293	8,358
Ontario Hydro	13	132,361	-	-	132,361
Liquor Control Board of Ontario	14	1,848	-	-	1,848
Other	15	-	-	-	-
Municipal enterprises	16	25,015	-	-	25,015
Other municipalities and enterprises	17	19,226	-	-	19,226
Subtotal	18	632,945	9,223	12,293	611,429
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	412,088	-	-	412,088
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	805,227			805,227
Canada specific grants	30	7,427			7,427
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	546,544			546,544
Subtotal	33	1,359,198			1,359,198
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	185,424	-	-	185,424
Fines	37	13,811			13,811
Penalties and interest on taxes	38	170,631			170,631
Investment income - from own funds	39	425,660			425,660
- other	40	34,013			34,013
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	293,341			293,341
Contributions from non-consolidated entities	45	-			-
--	46	1,194			1,194
--	47	13,350			13,350
--	48	-			-
Sale of Land	49	19,994			19,994
Subtotal	50	1,157,418	-	-	1,157,418
TOTAL REVENUE	51	23,204,545	4,773,165	8,979,630	9,451,750

For the year ended December 31, 1989.

Thorold C

2LT - OP
4

[illegible]

For the year ended December 31, 1989.

Thorold C

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Municipality

Thorold C

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	10,896,033	1,401,674	590,710	71.990000	84.700000	784,407	118,724	50,033	17,411	4,497	2,480	977,552
Separate consolidated													
Total all school board taxation	0						4,221,115	3,049,684	1,508,771	118,530	41,164	28,073	8,967,337

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Thorold C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,280	-	-	11,960
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	497,195	2,544	-	21,211
Winter Control	9	73,684	-	-	-
Transit	10	100,839	-	-	165,044
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	671,718	2,544	-	186,255
Environmental services					
Sanitary Sewer System	16	-	-	-	1,800
Storm Sewer System	17	-	-	-	-
Waterworks System	18	20,830	-	-	22,942
Garbage Collection	19	4,329	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	25,159	-	-	24,742
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,504
--	29	-	-	-	-
Subtotal	30	-	-	-	27,504
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	45,597	-	-	271,491
Libraries	38	48,908	2,295	-	16,707
Other Cultural	39	-	-	-	-
Subtotal	40	94,505	2,295	-	288,198
Planning and Development					
Planning and Development	41	11,565	2,588	-	6,600
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,285
--	46	-	-	-	-
Subtotal	47	11,565	2,588	-	7,885
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	805,227	7,427	-	546,544

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Thorold C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	529,187	-	343,346	1,090,885	-	-	1,963,418
Protection to Persons and Property								
Fire	2	623,963	-	139,131	44,533	200	-	807,827
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	251,776	-	72,446	-	-	-	324,222
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	875,739	-	211,577	44,533	200	-	1,132,049
Transportation services								
Roadways	8	437,206	-	1,046,542	122,748	-	-	1,606,496
Winter Control	9	104,614	-	99,290	45,035	-	-	248,939
Transit	10	118	-	372,659	15,444	-	-	388,221
Parking	11	4,708	-	2,720	1,041	-	-	8,469
Street Lighting	12	-	-	127,484	23,367	-	-	150,851
Air Transportation	13	-	-	-	-	11,165	-	11,165
--	14	-	-	-	-	-	-	-
Subtotal	15	546,646	-	1,648,695	207,635	11,165	-	2,414,141
Environmental services								
Sanitary Sewer System	16	152,910	31,395	165,924	242,479	-	-	592,708
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	227,469	-	266,996	60,145	-	-	554,610
Garbage Collection	19	37,367	-	220,113	179	-	-	257,659
Garbage Disposal	20	24,382	-	147,911	-	-	-	172,293
Pollution Control	21	1,010	-	5,824	5	-	-	6,839
--	22	-	-	-	-	-	-	-
Subtotal	23	443,138	31,395	806,768	302,808	-	-	1,584,109
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	190,000	-	-	190,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	251,024	-	59,052	828	-	-	310,904
--	29	-	-	-	-	-	-	-
Subtotal	30	251,024	-	59,052	190,828	-	-	500,904
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	3,127	-	40,386	7,045	-	-	50,558
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	3,127	-	40,386	7,045	-	-	50,558
Recreation and Cultural Services								
Parks and Recreation	37	558,731	55,990	278,586	106,109	54,165	-	1,053,581
Libraries	38	205,187	-	129,629	30,404	-	-	365,220
Other Cultural	39	-	-	-	-	2,000	-	2,000
Subtotal	40	763,918	55,990	408,215	136,513	56,165	-	1,420,801
Planning and Development								
Planning and Development	41	91,476	-	82,245	1,162	-	-	174,883
Commercial and Industrial	42	-	29,208	11,014	1,898	10,850	-	52,970
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	5,354	-	5,222	-	-	-	10,576
Tile Drainage and Shoreline Assistance	45	-	1,285	-	-	-	-	1,285
--	46	-	-	-	-	-	-	-
Subtotal	47	96,830	30,493	98,481	3,060	10,850	-	239,714
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,509,609	117,878	3,616,520	1,983,307	78,380	-	9,305,694

For the year ended December 31, 1989.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	197,733	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		237,384	
Reserves and Reserve Funds	3		624,997	
Subtotal	4		862,381	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		89,732	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		89,732	
Grants and Loan Forgiveness				
Ontario	20		167,115	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		167,115	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		1,119,228	
Applications				
Own Expenditures				
Short Term Interest Costs	34		2,603	
Other	35		1,425,485	
Subtotal	36		1,428,088	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		6,000	
Total Applications	42		1,434,088	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		117,127	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	295,640	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		256,526	
- Transfers From Reserves and Reserve Funds	47		1,511	
- -	48		154,730	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		117,127	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Thorold C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,000	-	-	97,147
Protection to Persons and Property					
Fire	2	-	-	-	131,843
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,583
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	144,426
Transportation services					
Roadways	8	21,621	-	-	147,779
Winter Control	9	-	-	-	-
Transit	10	28,854	-	-	15,444
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	23,367
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	50,475	-	-	186,590
Environmental services					
Sanitary Sewer System	16	-	-	-	538,824
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,682
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	559,506
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	229,141
--	29	-	-	-	-
Subtotal	30	-	-	-	229,141
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	7,045
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	7,045
Recreation and Cultural Services					
Parks and Recreation	37	45,640	-	-	111,711
Libraries	38	70,000	-	-	91,360
Other Cultural	39	-	-	-	-
Subtotal	40	115,640	-	-	203,071
Planning and Development					
Planning and Development	41	-	-	-	1,162
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,162
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	167,115	-	-	1,428,088

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Thorold C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	96,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	96,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	181,074	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	181,074	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	159,719	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	4,968	
--		46	-	
	Subtotal	47	164,687	
Electricity		48	1,852,000	
Gas		49	-	
Telephone		50	-	
	Total	51	2,293,761	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Thorold C

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies			
		1	159,719
: To Canada and agencies			
		2	23,485
: To other			
		3	-
Subtotal			
		4	183,204
Plus: All debt assumed by the municipality from others			
		5	2,134,042
Less: All debt assumed by others			
:Ontario			
		6	-
:Schoolboards			
		7	-
:Other municipalities			
		8	23,485
Subtotal			
		9	23,485
Less: Ministry of the Environment debt retirement funds			
- sewer			
		10	-
- water			
		11	-
Own sinking funds (actual balances)			
- general municipal			
		12	-
- enterprises and other			
		13	-
Subtotal			
		14	-
Total			
		15	2,293,761
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures			
		16	-
Installment (serial) debentures			
		17	2,134,042
Long term bank loans			
		18	-
Lease purchase agreements			
		19	-
Mortgages			
		20	-
Ministry of the Environment			
		22	-
--			
		23	159,719
--			
		24	-
\$			
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above			
		25	-
- par value of this amount in U.S. dollars			
		26	-
Other - Canadian dollar equivalent included in line 15 above			
		27	-
- par value of this amount in _____			
		28	-
\$			
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds			
		29	-
Ministry of the Environment - sewer			
		30	-
- water			
		31	-
\$			
4. Actuarial balance of own sinking funds at year end			
		32	-
\$			
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits			
		33	521,089
Total liability under OMERS plans			
- initial unfunded			
		34	-
- actuarial deficiency			
		35	-
Total liability for own pension funds			
- initial unfunded			
		36	-
- actuarial deficiency			
		37	-
Outstanding loans guarantee			
		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support			
		39	-
- university support			
		40	-
- leases and other agreements			
		41	679,584
Other (specify)			
		42	-
--			
		43	-
--			
		44	-
Total			
		45	1,200,673

1989 FINANCIAL INFORMATION RETURN

Municipality

Thorold C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1989 Debt Charges							
		principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund	50	73,970	42,623				
- general tax rates *	51	-	-				
- special are rates and special charges	52	830	455				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	81,000	201,325				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	-	-				
- gas and telephone	58	-	-				
--	59	-	-				
--	60	-	-				
--	61	-	-				
--	62	-	-				
Total	78	155,800	244,403				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60	79,105	38,193	-	-	89,000	192,513
1991	61	85,810	31,084	-	-	64,000	182,688
1992	62	91,517	23,303	-	-	69,000	176,266
1993	63	98,117	14,965	-	-	78,000	169,220
1994	64	19,478	5,965	-	-	86,000	161,180
1995-1999	65	67,734	10,490	-	-	519,000	653,864
2000 onwards	79	-	-	-	-	947,000	511,611
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	441,761	124,000	-	-	1,852,000	2,047,342
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1990	72	-	-	-	-	-	
1991	73	-	-	-	-	-	
1992	74	-	-	-	-	-	
1993	75	-	-	-	-	-	
1994	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,999,020	63,482	3,062,502							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	4,342	2,999,020	63,482	3,062,502	2,987,086	65,831	-	9,223	-	3,062,140	3,980
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		1,055,005	-	1,055,005							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	1,055,005	-	1,055,005	1,055,005	-	-	-	-	1,055,005	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	656,020	-	656,020	656,020	-	-	-	-	656,020	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	4,342	4,710,045	63,482	4,773,527	4,698,111	65,831	-	9,223	-	4,773,165	3,980

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

9LT
13

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	5,104	3,634,055	72,862	-	3,706,917	3,629,081	72,688	5,508	-	3,707,277	5,464
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	1,126,553	28,794	-	1,155,347	1,154,199	-	1,148	-	1,155,347	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	4,137	3,076,154	61,723	-	3,137,877	3,073,761	60,056	4,665	-	3,138,482	4,742
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	954,136	24,388	-	978,524	977,552	-	972	-	978,524	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	9,241	8,790,898	187,767	-	8,978,665	8,834,593	132,744	12,293	-	8,979,630	10,206

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Thorold C

10
15

		1	
		\$	
Balance at the beginning of the year	1	2,323,401	
Revenues			
Contributions from revenue fund	2	1,745,923	
Contributions from capital fund	3	6,000	
Lot levies and subdivider contributions	60	105,374	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	33,119	
- other	6	-	
--	9	11,700	
--	10	124,751	
--	11	12,232	
--	12	-	
Total revenue	13	2,039,099	
Expenditures			
Transferred to capital fund	14	624,997	
Transferred to revenue fund	15	293,341	
Charges for long term liabilities - principal and interest	16	-	
--	63	41,299	
--	20	-	
--	21	-	
Total expenditure	22	959,637	
Balance at the end of the year for:			
Reserves	23	2,846,498	
Reserve Funds	24	556,365	
	Total 25	3,402,863	
Analysed as follows:			
Working funds	26	360,000	
Contingencies	27	1,729	
Ministry of the Environment funds for renewals, etc			
- sewer	28	9,621	
- water	29	-	
Replacement of equipment	30	305,040	
Sick leave	31	173,095	
Insurance	32	40,250	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	267,975	
- roads	35	-	
- sanitary and storm sewers	36	220,829	
- parks and recreation	64	122,480	
- library	65	83,786	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	597,602	
- other and unspecified	42	964,809	
Lot levies and subdivider contributions	44	62,112	
Recreational land (the Planning Act)	46	35,386	
Parking revenues	45	-	
Debenture repayment	47	9,880	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	19,750	
--	55	-	
--	56	127,913	
--	57		
Total	58	3,402,863	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,547,165	19,750
Accounts receivable			
Canada	2	46,338	
Ontario	3	290,200	
Region or county	4	59,729	
Other municipalities	5	-	
School Boards	6	13,253	portion of taxes
Waterworks	7	13,996	receivable for
Other (including unorganized areas)	8	132,938	business taxes
Taxes receivable			
Current year's levies	9	775,732	90,636
Previous year's levies	10	298,384	33,530
Prior year's levies	11	82,182	5,867
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	- 10,341	- 10,341
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	9,476	
Other	17	-	
Other current assets	18	107,814	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	2,293,761	
Other long term assets	20	81,998	-
Total	21	6,742,625	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thorold C

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	215,853		
Other municipalities	29	15,787		
School Boards	30	-		
Trade accounts payable	31	564,834		
Other	32	187,195		
Other current liabilities	33	25,233		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	436,793		
- special area rates and special charges	35	4,968		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,852,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,402,863		
Accumulated net revenue (deficit)				
General revenue	42	625		
Special charges and special areas (specify)				
--	43	1,031		
--	44	1,669		
--	45	864		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	134,308		
Libraries	49	1,543		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	3,980		
School boards	57	10,206		
Unexpended capital financing / (unfinanced capital outlay)	58	- 117,127		
Total	59	6,742,625		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		16
Fire	3		9
Police	4		-
Transit	5		-
Public Works	6		21
Health Services	7		5
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		10
Libraries	11		6
Planning	12		1
Total	13		74

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,731,051		340,317	
Employee benefits	15	423,992		14,249	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16		17,282,097		
Previous years' tax	17		394,825		
Penalties and interest	18		170,631		
	19	Subtotal	17,847,553		
Discounts allowed	20		-		
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22		-		
- amounts written off	23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24		108,889		
	25		57,940		
- recoverable from general municipal revenues	26		-		
Transfers to tax sale and tax registration accounts	27		22,517		
The Municipal Elderly Residents' Assistance Act - reductions	28		-		
- refunds	28		-		
Other (specify)	80		-		
Total reductions	29		18,036,899		
Amounts added to the tax roll for collection purposes only	30		85,687		
Business taxes written off under subsection 495(1) of the Municipal Act	81		944		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19890323
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19890826
Due date of last installment (YYYYMMDD)	36		0
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	2,130,547	-	-	-
in 1991	59	1,100,000	-	-	267,000
in 1992	60	2,085,000	-	-	252,500
in 1993	61	345,000	-	-	-
in 1994	62	-	-	-	-
Total	63	5,660,547	-	-	519,500

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	99,260	44,748		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	5,514	826,608	470,725	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	5,644	240,933	137,203	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	356,661			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	190,000	-	
Approved in 1989					68	-	325,000	-	
Financed in 1989					69	-	89,732	-	
No long term financing necessary					70	-	268	-	
Approved but not financed as at December 31, 1989					71	-	425,000	-	
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					9,794,000	10,283,000	10,798,000	11,337,000	11,904,000