

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58054

MUNICIPALITY OF: Terrace Bay Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Terrace Bay Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,626,799	-	1,983,881	1,642,918
Direct water billings on ratepayers -- own municipality	2	66,770	-		66,770
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,693,569	-	1,983,881	1,709,688
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,105	-	1,140	7,965
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	36,518	-		36,518
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	9,512	-	-	9,512
Liquor Control Board of Ontario	14	1,577	-	-	1,577
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	58,437	-	1,140	57,297
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	547,997	-	-	547,997
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	244,953			244,953
Canada specific grants	30	1,800			1,800
Other municipalities - grants and fees	31	15,565			15,565
Fees and service charges	32	229,954			229,954
Subtotal	33	492,272			492,272
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,539	-	-	7,539
Fines	37	1,218			1,218
Penalties and interest on taxes	38	18,957			18,957
Investment income - from own funds	39	64,708			64,708
- other	40	-			-
Sales of publications, equipment, etc	42	4,067			4,067
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	5,835			5,835
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	102,324	-	-	102,324
TOTAL REVENUE	51	4,894,599	-	1,985,021	2,909,578

For the year ended December 31, 1989.

Terrace Bay Tp

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II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						466,270	972,963	542,627	806	300	915	1,983,881

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1989.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Terrace Bay Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,500	-	-	60,572
Protection to Persons and Property					
Fire	2	-	-	-	650
Police	3	5,871	-	-	435
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,871	-	-	1,085
Transportation services					
Roadways	8	73,694	-	-	3,424
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	28,371	-	-	33,895
--	14	-	-	-	-
Subtotal	15	102,065	-	-	37,319
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	15,565	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	15,565	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	34,307	-	-	-
Assistance to Aged Persons	32	8,925	-	-	-
Assitance to Children	33	8,712	-	-	-
Day Nurseries	34	-	-	-	-
--	35	230	-	-	-
Subtotal	36	52,174	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	38,639	1,800	-	128,994
Libraries	38	9,454	-	-	284
Other Cultural	39	-	-	-	1,450
Subtotal	40	48,093	1,800	-	130,728
Planning and Development					
Planning and Development	41	35,250	-	-	250
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	35,250	-	-	250
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	244,953	1,800	15,565	229,954

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Terrace Bay Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	265,133	-	218,938	9,249	7,923	-	501,243
Protection to Persons and Property								
Fire	2	22,817	-	44,484	29,626	-	-	96,927
Police	3	366,437	-	78,205	29,106	-	15	473,763
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	7,965	-	3,061	4,211	-	-	15,237
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	397,219	-	125,750	62,943	-	15	585,927
Transportation services								
Roadways	8	265,989	-	129,090	198,659	-	42,625	551,113
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,184	-	33,624	24,639	-	185	60,632
Air Transportation	13	64,715	-	22,126	20,305	-	3,995	111,141
--	14	-	-	-	-	-	-	-
Subtotal	15	332,888	-	184,840	243,603	-	38,445	722,886
Environmental services								
Sanitary Sewer System	16	18,279	-	22,719	-	-	2,379	43,377
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	8,982	-	20,641	2,326	-	2,327	34,276
Garbage Collection	19	37,798	-	-	-	-	20,170	57,968
Garbage Disposal	20	23,101	-	1,107	3,000	-	6,923	34,131
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	88,160	-	44,467	5,326	-	31,799	169,752
Health Services								
Public Health Services	24	-	-	-	-	13,906	-	13,906
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,910	-	155	-	-	1,750	4,815
--	29	-	-	-	-	-	-	-
Subtotal	30	2,910	-	155	-	13,906	1,750	18,721
Social and Family Services								
General Assistance	31	-	-	-	-	41,548	-	41,548
Assistance to Aged Persons	32	1,029	-	8,688	-	61,712	303	71,732
Assitance to Children	33	-	-	8,760	-	16,191	-	24,951
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	4,270	-	4,270
Subtotal	36	1,029	-	17,448	-	123,721	303	142,501
Recreation and Cultural Services								
Parks and Recreation	37	321,276	-	265,899	19,729	997	4,535	612,436
Libraries	38	55,387	-	22,399	4,422	-	-	82,208
Other Cultural	39	5,819	-	18,922	-	-	43	24,784
Subtotal	40	382,482	-	307,220	24,151	997	4,578	719,428
Planning and Development								
Planning and Development	41	-	-	43,547	-	-	-	43,547
Commercial and Industrial	42	-	-	-	15,625	-	-	15,625
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	43,547	15,625	-	-	59,172
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,469,821	-	942,365	360,897	146,547	-	2,919,630

1989 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Terrace Bay Tp	5
For the year ended December 31, 1989.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	281,611
Reserves and Reserve Funds	3	116,396
Subtotal	4	398,007
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	179,217
Canada	21	-
Other Municipalities	22	-
Subtotal	23	179,217
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	3,843
--	31	-
Subtotal	32	3,843
Total Sources of Financing	33	581,067
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	581,067
Subtotal	36	581,067
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	581,067
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Terrace Bay Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,249
Protection to Persons and Property					
Fire	2	-	-	-	92,215
Police	3	-	-	-	21,105
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,106
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	115,426
Transportation services					
Roadways	8	73,356	-	-	282,512
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	24,639	-	-	49,279
Air Transportation	13	81,222	-	-	101,526
--	14	-	-	-	-
Subtotal	15	179,217	-	-	433,317
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	2,326
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	3,000
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,326
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,843
--	29	-	-	-	-
Subtotal	30	-	-	-	3,843
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	9,484
Libraries	38	-	-	-	4,422
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	13,906
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	179,217	-	-	581,067

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Terrace Bay Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	5,588
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	36,250
Other (specify)		42	-
--		43	-
--		44	-
Total		45	41,838

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Terrace Bay Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1989 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund	50	-	-	-		
- general tax rates *	51	-	-	-		
- special are rates and special charges	52	-	-	-		
- benefitting landowners	53	-	-	-		
- user rates (consolidated entities)	54	-	-	-		
Recovered from reserve funds	55	-	-	-		
Recovered from unconsolidated entities	56	-	-	-		
- hydro	57	-	-	-		
- gas and telephone	58	-	-	-		
--	59	-	-	-		
--	60	-	-	-		
--	61	-	-	-		
--	62	-	-	-		
Total	78	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1990	60	-	-	-	-	-
1991	61	-	-	-	-	-
1992	62	-	-	-	-	-
1993	63	-	-	-	-	-
1994	64	-	-	-	-	-
1995-1999	65	-	-	-	-	-
2000 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1990	72	-	-	-	-	-
1991	73	-	-	-	-	-
1992	74	-	-	-	-	-
1993	75	-	-	-	-	-
1994	76	-	-	-	-	-
Total	77	-	-	-	-	-
10. Other notes (attach supporting schedules as required)						

1989 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

Terrace Bay Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 27	965,119	757	-	965,876	948,851	16,422	611	-	965,884	- 19
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	96,955	324	-	97,279	97,280	-	-	-	97,280	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 22	920,903	940	-	921,843	906,837	14,491	529	-	921,857	- 8
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 49	1,982,977	2,021	-	1,984,998	1,952,968	30,913	1,140	-	1,985,021	- 26

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Terrace Bay Tp

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		1	
		\$	
Balance at the beginning of the year	1	523,082	
Revenues			
Contributions from revenue fund	2	79,286	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	48,705	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	127,991	
Expenditures			
Transferred to capital fund	14	116,396	
Transferred to revenue fund	15	5,835	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	122,231	
Balance at the end of the year for:			
Reserves	23	160,000	
Reserve Funds	24	368,842	
	Total 25	528,842	
Analysed as follows:			
Working funds	26	160,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	92,024	
Sick leave	31	9,621	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	14,831	
- roads	35	35,202	
- sanitary and storm sewers	36	-	
- parks and recreation	64	98,797	
- library	65	-	
- other cultural	66	-	
- water	38	6,475	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	90,022	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	21,870	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	528,842	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	384,390	-
Accounts receivable			
Canada	2	-	
Ontario	3	140,513	
Region or county	4	-	
Other municipalities	5	9,166	
School Boards	6	18,864	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	164,015	business taxes
Taxes receivable			
Current year's levies	9	102,205	14,793
Previous year's levies	10	26,897	3,258
Prior year's levies	11	7,995	1,865
Penalties and interest	12	13,397	2,348
Less allowance for uncollectables (negative)	13	- 6,061	- 6,061
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	861,381	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Terrace Bay Tp

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For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	38,202		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	249,980		
Other	32	-		
Other current liabilities	33	4,684		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	528,842		
Accumulated net revenue (deficit)				
General revenue	42	42,810		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 3,111		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 26		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	861,381		

Municipality

Terrace Bay Tp

For the year ended December 31, 1989.

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1. Number of continuous full time employees as at December 31		1			
Administration	1	6			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	7			
Transit	5	-			
Public Works	6	-			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	7			
Libraries	11	1			
Planning	12	-			
Total	13	29			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	1,047,337	219,254		
Employee benefits	15	178,540	7,041		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	3,437,429			
Previous years' tax	17	55,858			
Penalties and interest	18	11,739			
Subtotal	19	3,505,026			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	19,838			
- recoverable from general municipal revenues	25	16,085			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	3,540,949			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1989 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19890228			
Due date of last installment (YYYYMMDD)	33	19890428			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19890630			
Due date of last installment (YYYYMMDD)	36	19890831			
		\$			
Supplementary taxes levied with 1990 due date	37	860			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1990	58	-	-	-	-
in 1991	59	-	-	-	-
in 1992	60	-	-	-	-
in 1993	61	-	-	-	-
in 1994	62	-	-	-	-
Total	63	-	-	-	-

				balance of fund		loans outstanding		
				1	2			
				\$	\$			
6. Ontario Home Renewal Plan trust fund at year end				82	-	-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1989 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water				39	920	50,520	16,250	
In this municipality								
In other municipalities (specify municipality)				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1989 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer				44	-	-	-	
In this municipality								
In other municipalities (specify municipality)				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-		
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31						84	-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1988				67	-	-	-	
Approved in 1989				68	-	36,250	36,250	
Financed in 1989				69	-	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1989				71	-	36,250	36,250	
Applications submitted but not approved as at Decemeber 31, 1989				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1990	1991	1992	1993	1994
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				3,105,133	3,291,441	3,488,927	3,698,263	3,920,159