

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2048

MUNICIPALITY OF: Russell Tp

For the year ended December 31, 1989.

Russell Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	6,168,434	709,441	243,700	125.020000	147.080000	771,178	104,345	35,843	45,295	1,683	1,147	959,491
Separate consolidated													
Total all school board taxation	0						2,299,826	321,363	99,081	87,628	13,441	6,811	2,828,150

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1989.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Russell Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,567	-	-	36,714
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	227,600	-	-	400
Winter Control	9	75,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	6,537
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	302,600	-	-	6,937
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,993	3,230	-	623,582
Libraries	38	23,535	-	-	7,436
Other Cultural	39	-	-	-	-
Subtotal	40	26,528	3,230	-	631,018
Planning and Development					
Planning and Development	41	-	-	-	75,058
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,708	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	281,455
--	46	-	-	-	-
Subtotal	47	11,708	-	-	356,513
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	346,403	3,230	-	1,031,182

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Russell Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	367,882	-	239,195	15,868	-	-	622,945
Protection to Persons and Property								
Fire	2	70,357	-	65,266	21,167	-	-	156,790
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	31,939	-	31,939
Protective inspection and control	5	50,216	-	21,736	30,241	-	-	102,193
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	120,573	-	87,002	51,408	31,939	-	290,922
Transportation services								
Roadways	8	383,741	-	383,477	504,933	-	-	1,272,151
Winter Control	9	35,268	-	169,754	-	-	-	205,022
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	57,861	13,717	-	-	71,578
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	419,009	-	611,092	518,650	-	-	1,548,751
Environmental services								
Sanitary Sewer System	16	58,394	46,386	118,013	5,871	-	-	228,664
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	59,799	43,835	93,360	12,652	-	-	209,646
Garbage Collection	19	-	-	111,694	-	-	-	111,694
Garbage Disposal	20	33,309	-	58,628	-	-	-	91,937
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	151,502	90,221	381,695	18,523	-	-	641,941
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	193,635	18,631	527,875	36,439	-	-	776,580
Libraries	38	50,236	-	45,736	3,646	-	-	99,618
Other Cultural	39	12,170	-	54,635	35,474	-	-	102,279
Subtotal	40	256,041	18,631	628,246	75,559	-	-	978,477
Planning and Development								
Planning and Development	41	81,039	-	92,218	24,222	-	-	197,479
Commercial and Industrial	42	-	-	9,703	149,845	-	-	159,548
Residential Development	43	-	-	-	13,770	-	-	13,770
Agriculture and Reforestation	44	-	-	18,764	-	-	-	18,764
Tile Drainage and Shoreline Assistance	45	-	281,455	-	-	-	-	281,455
--	46	-	-	-	-	-	-	-
Subtotal	47	81,039	281,455	120,685	187,837	-	-	671,016
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,396,046	390,307	2,067,915	867,845	31,939	-	4,754,052

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	326,607	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	718,000	
Reserves and Reserve Funds	3	560,872	
Subtotal	4	1,278,872	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	226,800	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	226,800	
Grants and Loan Forgiveness			
Ontario	20	3,140,625	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	3,140,625	
Other Financing			
Prepaid Special Charges	24	1,025,525	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	34,935	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	1,060,460	
Total Sources of Financing	33	5,706,757	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	6,230,239	
Subtotal	36	6,230,239	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	226,800	
Subtotal	40	226,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	6,457,039	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,076,889	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	7,942	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	16,170	
- Proceeds From Long Term Liabilities	46	1,068,661	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,076,889	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Russell Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,868
Protection to Persons and Property					
Fire	2	-	-	-	21,167
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	30,241
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	51,408
Transportation services					
Roadways	8	160,800	-	-	776,610
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	13,717
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	160,800	-	-	790,327
Environmental services					
Sanitary Sewer System	16	-	-	-	5,871
Storm Sewer System	17	-	-	-	-
Waterworks System	18	2,976,346	-	-	4,885,498
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,976,346	-	-	4,891,369
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	156,913
Libraries	38	-	-	-	3,646
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	160,559
Planning and Development					
Planning and Development	41	-	-	-	24,222
Commercial and Industrial	42	-	-	-	285,872
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,479	-	-	10,614
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,479	-	-	320,708
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,140,625	-	-	6,230,239

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Russell Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	259,000	
Storm Sewer System		17	-	
Waterworks System		18	217,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	476,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	90,500	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	90,500	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	1,226,224	
--		46	-	
	Subtotal	47	1,226,224	
Electricity		48	475,000	
Gas		49	-	
Telephone		50	-	
	Total	51	2,267,724	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Russell Tp

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,226,224
: To Canada and agencies			2	-
: To other			3	1,041,500
	Subtotal		4	2,267,724
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	2,267,724
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	2,267,724
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	296,534
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	296,534

Municipality

Russell Tp

For the year ended December 31, 1989.

8
12

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46 -	-	-				
- share of integrated projects	47 -	-	-				
Sewer projects - for this municipality only	48 - 188,939	266,159	28,082				
- share of integrated projects	49 -	-	-				
7. 1989 Debt Charges							
		principal	interest				
		1 \$	2 \$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-				
- special are rates and special charges	51	8,000	10,631				
- benefitting landowners	52	184,902	96,553				
- user rates (consolidated entities)	53	41,000	49,221				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	233,902	156,405				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60	255,452	154,524	-	-	29,000	49,281
1991	61	256,061	132,285	-	-	32,000	46,273
1992	62	253,596	109,424	-	-	36,000	42,953
1993	63	219,426	86,800	-	-	39,000	39,218
1994	64	216,725	67,042	-	-	44,000	35,171
1995-1999	65	591,464	101,660	-	-	295,000	97,733
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,792,724	651,735	-	-	475,000	310,629
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1990	72	-					
1991	73	-					
1992	74	-					
1993	75	-					
1994	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Russell Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		717,115	29,334	746,449							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	16	717,115	29,334	746,449	728,353	18,161	-	-	-	49
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	16	717,115	29,334	746,449	728,353	18,161	-	-	-	49

1989 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	17	623,818	12,506	-	636,324	624,815	11,507	-	-	636,322	15
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	13	730,977	38,611	-	769,588	769,777	-	-	-	769,777	202
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	24	453,932	8,638	-	462,570	431,542	31,018	-	-	462,560	14
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	911,390	48,125	-	959,515	959,491	-	-	-	959,491	24
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	54	2,720,117	107,880	-	2,827,997	2,785,625	42,525	-	-	2,828,150	207

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Russell Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,133,850	
Revenues			
Contributions from revenue fund	2	149,845	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	396,125	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	545,970	
Expenditures			
Transferred to capital fund	14	560,872	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	560,872	
Balance at the end of the year for:			
Reserves	23	1,118,948	
Reserve Funds	24	-	
Total	25	1,118,948	
Analysed as follows:			
Working funds	26	100,000	
Contingencies	27	19,500	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	2,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	40,346	
- library	65	33,000	
- other cultural	66	-	
- water	38	202,600	
- transit	39	-	
- housing	40	-	
- industrial development	41	21,538	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	521,100	
Recreational land (the Planning Act)	46	175,801	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,057	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,118,948	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

11
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,042,045	-
Accounts receivable			
Canada	2	-	
Ontario	3	102,612	
Region or county	4	42,968	
Other municipalities	5	6,860	
School Boards	6	-	portion of taxes
Waterworks	7	22,500	receivable for
Other (including unorganized areas)	8	172,771	business taxes
Taxes receivable			
Current year's levies	9	362,179	-
Previous year's levies	10	116,921	-
Prior year's levies	11	59,262	-
Penalties and interest	12	55,018	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	24,013	portion of line 20
Capital outlay to be recovered in future years	19	2,267,724	for tax sale / tax
			registration
Other long term assets	20	10,468	-
	21	4,285,341	
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Russell Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	679,325		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	7,735		
Ontario	27	19,504		
Region or county	28	29,334		
Other municipalities	29	-		
School Boards	30	143,468		
Trade accounts payable	31	953,032		
Other	32	18,215		
Other current liabilities	33	20,352		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	90,500		
- benefitting landowners	36	1,226,224		
- user rates (consolidated entities)	37	476,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	475,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,118,948		
Accumulated net revenue (deficit)				
General revenue	42	107,496		
Special charges and special areas (specify)				
--	43	- 2,525		
--	44	37,834		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	19,603		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 58,071		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	49		
School boards	57	207		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,076,889		
Total	59	4,285,341		

1989 FINANCIAL INFORMATION RETURN

Municipality

Russell Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1989.

1														
1. Number of continuous full time employees as at December 31														
Administration										1	8			
Non-line Department Support Staff										2	1			
Fire										3	-			
Police										4	-			
Transit										5	-			
Public Works										6	16			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	9			
Libraries										11	2			
Planning										12	2			
Total										13	38			
continuous full time employees December 31														
other														
1														
2														
\$														
\$														
2. Total expenditures during the year on:														
Wages and salaries										14	1,078,845	241,258		
Employee benefits										15	42,396	-		
1														
\$														
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	5,107,246			
Previous years' tax										17	232,628			
Penalties and interest										18	73,292			
Subtotal										19	5,413,166			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	18,192			
- recoverable from general municipal revenues										25	9,669			
Transfers to tax sale and tax registration accounts										26	3,591			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	5,444,618			
Amounts added to the tax roll for collection purposes only										30	28,367			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
1														
4. Tax due dates for 1989 (lower tier municipalities only)														
Interim billings: Number of installments										31	1			
Due date of first installment (YYYYMMDD)										32	19890322			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19890622			
Due date of last installment (YYYYMMDD)										36	19890922			
											\$			
Supplementary taxes levied with1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
long term financing requirements														
gross expenditures														
approved by the O.M.B. or Concil														
submitted but not yet approved by O.M.B. or Council														
forecast not yet submitted to the O.M.B or Council														
1														
2														
\$														
\$														
Estimated to take place														
in 1990										58	84,167	66,464	-	97,820
in 1991										59	3,787,052	68,464	-	3,700,000
in 1992										60	2,589,982	70,464	-	2,500,000
in 1993										61	92,957	72,464	-	-
in 1994										62	95,982	74,464	-	-
Total										63	6,650,140	352,320	-	6,297,820

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		145,590	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Water								
In this municipality					39	1,021	170,181	-
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
						\$	\$	
Sewer					44	1,354	286,030	-
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$	\$	\$	\$
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84		-	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$	\$	%	
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$	\$	\$	\$
Approved but not financed as at December 31, 1988					67	479,000	1,900,763	-
Approved in 1989					68	-	110,000	-
Financed in 1989					69	226,800	-	-
No long term financing necessary					70	-	110,000	-
Approved but not financed as at December 31, 1989					71	252,200	1,900,763	-
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1990	1991	1992	1993
					1	2	3	4
					\$	\$	\$	\$
73					5,250,000	5,512,500	5,788,125	6,077,532
								6,381,409