

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

For the year ended December 31, 1989.

Municipality

Powassan T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	433,864	-	217,102	216,762
Direct water billings on ratepayers -- own municipality	2	41,643	-		41,643
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	40,619	-		40,619
-- other municipalities	5	-	-		-
Subtotal	6	516,126	-	217,102	299,024
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,101	-	1,075	1,026
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,667	-		3,667
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	11,625	-	5,948	5,677
Ontario Hydro	13	2,334	-	1,194	1,140
Liquor Control Board of Ontario	14	2,398	-	-	2,398
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,125	-	8,217	13,908
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	193,334	-	-	193,334
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	78,487			78,487
Canada specific grants	30	1,366			1,366
Other municipalities - grants and fees	31	58,499			58,499
Fees and service charges	32	171,622			171,622
Subtotal	33	309,974			309,974
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,375	-	-	13,375
Fines	37	-			-
Penalties and interest on taxes	38	2,169			2,169
Investment income - from own funds	39	-			-
- other	40	-			-
Sales of publications, equipment, etc	42	665			665
Contributions from capital fund	43	78			78
Contributions from reserves and reserve funds	44	685			685
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	3,000			3,000
Subtotal	50	19,972	-	-	19,972
TOTAL REVENUE	51	1,061,531	-	225,319	836,212

For the year ended December 31, 1989.

Powassan T

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I. Own purposes

[illegible]

For the year ended December 31, 1989.

Powassan T

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[illegible]

For the year ended December 31, 1989.

Powassan T

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III. School board purposes

Elementary separate

Secondary publicPublic consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,552,100	547,350	163,180	3.510000	4.130000	5,448	2,261	674	157	95	29	8,664
Separate consolidated													
Total all school board taxation	0						150,967	50,134	12,054	1,378	1,725	844	217,102

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Powassan T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,592	-	-	21,806
Protection to Persons and Property					
Fire	2	-	-	-	3,486
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,486
Transportation services					
Roadways	8	46,429	-	-	5,083
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	46,429	-	-	5,083
Environmental services					
Sanitary Sewer System	16	-	-	-	64
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	65
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,132	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,132	-	-	129
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	24,750
Cemeteries	28	-	-	-	12,366
--	29	-	-	-	-
Subtotal	30	-	-	-	37,116
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,558
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,558
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	38,629	93,234
Libraries	38	18,584	1,366	19,870	9,210
Other Cultural	39	-	-	-	-
Subtotal	40	24,584	1,366	58,499	102,444
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	3,750	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,750	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	78,487	1,366	58,499	171,622

Municipality

For the year ended December 31, 1989.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	76,394	-	50,823	11,121	3,995	-	142,333
Protection to Persons and Property								
Fire	2	1,878	4,537	22,952	19,300	-	-	48,667
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	2,768	-	-	-	2,768
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,878	4,537	25,720	19,300	-	-	51,435
Transportation services								
Roadways	8	59,814	-	74,049	20,011	-	-	153,874
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,270	-	-	-	9,270
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	59,814	-	83,319	20,011	-	-	163,144
Environmental services								
Sanitary Sewer System	16	12,115	7,653	18,855	2,434	-	-	41,057
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	13,653	-	18,240	60,000	-	-	91,893
Garbage Collection	19	-	-	36,618	-	-	-	36,618
Garbage Disposal	20	33	-	2,357	-	-	-	2,390
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	25,801	7,653	76,070	62,434	-	-	171,958
Health Services								
Public Health Services	24	-	-	-	-	7,791	-	7,791
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	1,486	-	-	-	1,486
Cemeteries	28	5,153	-	5,345	-	-	-	10,498
--	29	-	-	-	-	-	-	-
Subtotal	30	5,153	-	6,831	-	7,791	-	19,775
Social and Family Services								
General Assistance	31	-	-	-	-	13,579	-	13,579
Assistance to Aged Persons	32	138	-	4,381	-	8,738	-	13,257
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	138	-	4,381	-	22,317	-	26,836
Recreation and Cultural Services								
Parks and Recreation	37	67,113	-	69,243	51,857	-	-	188,213
Libraries	38	27,016	-	14,696	1,505	-	-	43,217
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	94,129	-	83,939	53,362	-	-	231,430
Planning and Development								
Planning and Development	41	-	-	4,176	-	-	-	4,176
Commercial and Industrial	42	-	-	3,372	-	-	-	3,372
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,548	-	-	-	7,548
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	263,307	12,190	338,631	166,228	34,103	-	814,459

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,719	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	115,083	
Reserves and Reserve Funds	3	-	
Subtotal	4	115,083	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	110,000	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	110,000	
Grants and Loan Forgiveness			
Ontario	20	781,473	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	781,473	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	23,065	
--	30	-	
--	31	-	
Subtotal	32	23,065	
Total Sources of Financing	33	1,029,621	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,340,179	
Subtotal	36	1,340,179	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	78	
Total Applications	42	1,340,257	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	319,355	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	120,000	
- Proceeds From Long Term Liabilities	46	199,355	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	319,355	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,121
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	637,697	-	-	737,157
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	637,697	-	-	737,157
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	187,214
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	16,528	-	-	16,528
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	16,528	-	-	203,742
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	101,281
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	101,281
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	32,016
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	32,016
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	127,248	-	-	254,862
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	127,248	-	-	254,862
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	781,473	-	-	1,340,179

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Powassan T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	12,000	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	12,000	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	13,000	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	13,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	110,000	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	110,000	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	135,000	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Powassan T

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	25,000
: To Canada and agencies		2	-
: To other		3	110,000
Subtotal		4	135,000
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	135,000
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	25,000
Long term bank loans		18	110,000
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Powassan T

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only				46	-	-	
- share of integrated projects				47	-	-	
Sewer projects - for this municipality only				48	-	-	
- share of integrated projects				49	-	-	
7. 1989 Debt Charges							
				principal		interest	
				1	2		
				\$	\$		
Recovered from the consolidated revenue fund				50	3,000	1,537	
- general tax rates *				51	6,000	1,653	
- special are rates and special charges				52	-	-	
- benefitting landowners				53	-	-	
- user rates (consolidated entities)				54	-	-	
Recovered from reserve funds				55	-	-	
Recovered from unconsolidated entities				56	-	-	
- hydro				57	-	-	
- gas and telephone				58	-	-	
--				59	-	-	
--				60	-	-	
--				61	-	-	
--				62	-	-	
Total				78	9,000	3,190	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	15,927	15,698	-	-	-	-
1991	61	17,706	13,986	-	-	-	-
1992	62	11,589	12,083	-	-	-	-
1993	63	8,587	10,676	-	-	-	-
1994	64	9,717	9,546	-	-	-	-
1995-1999	65	71,474	24,842	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	135,000	86,831	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
				1			
				\$			
1990	72	-					
1991	73	25,000					
1992	74	28,000					
1993	75	31,000					
1994	76	34,000					
Total				77	118,000		
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Powassan T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	543	120,443	1,989	-	122,432	112,079	8,143	5,099	-	125,321	3,432
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	11,213	461	-	11,674	14,166	-	-	-	14,166	2,493
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	362	74,369	1,216	-	75,585	68,545	5,505	3,118	-	77,168	1,945
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	7,704	281	-	7,985	8,664	-	-	-	8,664	679
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	906	213,729	3,947	-	217,676	203,454	13,648	8,217	-	225,319	8,549

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Powassan T

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		1	
		\$	
Balance at the beginning of the year	1	174,991	
Revenues			
Contributions from revenue fund	2	51,145	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	6,715	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	57,860	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	685	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	685	
Balance at the end of the year for:			
Reserves	23	157,109	
Reserve Funds	24	75,057	
Total	25	232,166	
Analysed as follows:			
Working funds	26	15,034	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	24,097	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	63,222	
- library	65	24,792	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	19,300	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	23,000	
--	52	11,761	
--	53	50,960	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	232,166	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	138,300	-
Accounts receivable			
Canada	2	308	
Ontario	3	383,439	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	437	receivable for
Other (including unorganized areas)	8	29,450	business taxes
Taxes receivable			
Current year's levies	9	12,712	-
Previous year's levies	10	1,267	-
Prior year's levies	11	713	-
Penalties and interest	12	652	-
Less allowance for uncollectables (negative)	13	- 650	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,884	portion of line 20
Capital outlay to be recovered in future years	19	135,000	for tax sale / tax
Other long term assets	20	46,686	registration
	21	754,198	-
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	443,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	1,005		
Trade accounts payable	31	209,761		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	127,200		
- special area rates and special charges	35	7,800		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	232,166		
Accumulated net revenue (deficit)				
General revenue	42	- 9,138		
Special charges and special areas (specify)				
--	43	3,302		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	24,586		
Libraries	49	15,961		
Cemetaries	50	955		
Recreation, community centres and arenas	51	-		
--	52	8,406		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	8,549		
Unexpended capital financing / (unfinanced capital outlay)	58	- 319,355		
Total	59	754,198		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		7

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	155,309		87,373
Wages and salaries					
Employee benefits	15	6,989		9,459	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	414,528		
Current year's tax				17	6,726
Previous years' tax				18	1,792
Penalties and interest				19	423,046
	Subtotal	20	-		
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards				24	2,941
				25	3,683
- recoverable from general municipal revenues				26	-
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		29	-		
Other (specify)		30	-		
Total reductions		31	429,670		
Amounts added to the tax roll for collection purposes only		32	-		
Business taxes written off under subsection 495(1) of the Municipal Act		33	-		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19890331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19890731
	Due date of last installment (YYYYMMDD)	36	19891031
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	-	-	-	-
in 1991	59	-	-	-	-
in 1992	60	-	-	-	-
in 1993	61	-	-	-	-
in 1994	62	-	-	-	-
Total	63	-	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	66,791		47,870	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	335	30,958	10,685	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	335	33,026	7,593	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	280,000	-	280,000
Approved in 1989					68	-	532,258	-	532,258
Financed in 1989					69	-	110,000	-	110,000
No long term financing necessary					70	-	90,000	-	90,000
Approved but not financed as at December 31, 1989					71	-	612,258	-	612,258
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	850,000	900,000	945,000	1,000,000
									1,075,000