

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10022

MUNICIPALITY OF: Portland Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Portland Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,969,068	152,457	1,338,294	478,317
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,969,068	152,457	1,338,294	478,317
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,221	-	-	3,221
Ontario					
The Municipal Tax Assistance Act	9	1,385	-		1,385
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,891	1,621	14,194	4,076
Ontario Hydro	13	9,687	789	213	8,685
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	34,184	2,410	14,407	17,367
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	203,396	-	-	203,396
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	280,626			280,626
Canada specific grants	30	3,660			3,660
Other municipalities - grants and fees	31	24,548			24,548
Fees and service charges	32	257,331			257,331
Subtotal	33	566,165			566,165
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	39,756			39,756
Investment income - from own funds	39	-			-
- other	40	91,269			91,269
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	66,196			66,196
Contributions from non-consolidated entities	45	-			-
--	46	582			582
--	47	1,001			1,001
--	48	8,591			8,591
Sale of Land	49	-			-
Subtotal	50	207,395	-	-	207,395
TOTAL REVENUE	51	2,980,208	154,867	1,352,701	1,472,640

For the year ended December 31, 1989.

Portland Tp

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[illegible]

For the year ended December 31, 1989.

Portland Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Portland Tp

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Portland Tp

2LT - OP
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	366,664	-	-	79.514000	93.546000	29,155	-	-	55	-	-	29,210
Separate consolidated													
Total all school board taxation	0						1,136,948	150,526	36,337	12,457	1,468	558	1,338,294

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
Portland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,835	-	-	9,778
Protection to Persons and Property					
Fire	2	650	-	2,740	710
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,546	-	7,205	26,633
Emergency measures	6	-	-	-	-
Subtotal	7	3,196	-	9,945	27,343
Transportation services					
Roadways	8	208,342	-	-	8,811
Winter Control	9	37,858	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	246,200	-	-	8,811
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	3,800
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,800
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,162
--	29	-	-	-	-
Subtotal	30	-	-	-	7,162
Social and Family Services					
General Assistance	31	20,635	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	20,635	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	7,662	3,660	14,603	175,639
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	7,662	3,660	14,603	175,639
Planning and Development					
Planning and Development	41	-	-	-	17,400
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	98	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	7,398
--	46	-	-	-	-
Subtotal	47	98	-	-	24,798
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	280,626	3,660	24,548	257,331

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Portland Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	85,255	-	51,915	109,672	727	- 8,700	238,869
Protection to Persons and Property								
Fire	2	16,816	-	30,999	22,265	-	-	70,080
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,241	-	8,241
Protective inspection and control	5	16,353	-	6,082	-	2,638	-	25,073
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	33,169	-	37,081	22,265	10,879	-	103,394
Transportation services								
Roadways	8	166,460	-	256,520	250,884	- -	54,873	618,991
Winter Control	9	4,353	-	21,803	-	-	37,474	63,630
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	823	-	-	-	823
Street Lighting	12	-	-	8,697	5,000	-	-	13,697
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	170,813	-	287,843	255,884	- -	17,399	697,141
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	26,602	-	10,308	5,000	-	4,834	46,744
Garbage Disposal	20	-	-	30,629	18,000	-	12,236	60,865
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	26,602	-	40,937	23,000	-	17,070	107,609
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	12,030	-	3,312	5,000	-	-	20,342
--	29	-	-	-	-	-	-	-
Subtotal	30	12,030	-	3,312	5,000	-	-	20,342
Social and Family Services								
General Assistance	31	6,001	-	452	-	25,630	-	32,083
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	6,001	-	452	-	25,630	-	32,083
Recreation and Cultural Services								
Parks and Recreation	37	103,948	-	111,370	20,191	550	329	236,388
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	103,948	-	111,370	20,191	550	329	236,388
Planning and Development								
Planning and Development	41	3,490	-	6,580	3,000	-	8,700	21,770
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	670	-	999	-	-	-	1,669
Agriculture and Reforestation	44	-	1,579	286	-	-	-	1,865
Tile Drainage and Shoreline Assistance	45	-	7,398	-	-	-	-	7,398
--	46	-	-	-	-	-	-	-
Subtotal	47	4,160	8,977	7,865	3,000	-	8,700	32,702
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	441,978	8,977	540,775	439,012	37,786	-	1,468,528

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		270,035	
Reserves and Reserve Funds	3		106,881	
	Subtotal	4	376,916	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		237,248	
Canada	21		-	
Other Municipalities	22		21,905	
	Subtotal	23	259,153	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		10,000	
--	30		-	
--	31		-	
	Subtotal	32	10,000	
	Total Sources of Financing	33	646,069	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		648,069	
	Subtotal	36	648,069	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	648,069	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,000	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		2,000	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,000	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Portland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,663
Protection to Persons and Property					
Fire	2	-	-	-	96,145
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	96,145
Transportation services					
Roadways	8	222,500	-	13,055	440,349
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	4,252	-	-	17,310
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	226,752	-	13,055	457,659
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,700	-	-	13,008
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,700	-	-	13,008
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,500	-	8,850	60,364
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,500	-	8,850	60,364
Planning and Development					
Planning and Development	41	5,296	-	-	17,230
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,296	-	-	17,230
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	237,248	-	21,905	648,069

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Portland Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	2,731	
Tile Drainage and Shoreline Assistance		45	30,752	
--		46	-	
	Subtotal	47	33,483	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	33,483	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Portland Tp

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	30,752
: To Canada and agencies			2	-
: To other			3	2,731
	Subtotal		4	33,483
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	33,483
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	33,483
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Portland Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1989 Debt Charges						
		principal	interest			
		1 \$	2 \$			
Recovered from the consolidated revenue fund						
- general tax rates *	50	-	-			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	5,622	3,355			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	5,622	3,355			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60	6,128	2,848	-	-	-
1991	61	6,683	2,294	-	-	-
1992	62	5,706	1,692	-	-	-
1993	63	3,988	1,197	-	-	-
1994	64	2,847	878	-	-	-
1995-1999	65	8,131	1,286	-	-	-
2000 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	33,483	10,195	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1 \$				
1990	72	-				
1991	73	-				
1992	74	-				
1993	75	-				
1994	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		25,687	277	25,964							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		17,630	190	17,820							
Road rate	6		93,449	1,008	94,457							
--	7		16,450	178	16,628							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	2	153,216	1,653	154,869	145,974	6,483	-	2,410	-	154,867	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2	153,216	1,653	154,869	145,974	6,483	-	2,410	-	154,867	-

1989 FINANCIAL INFORMATION RETURN

Municipality

Portland Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1	694,135	7,925	-	702,060	662,824	31,264	7,970	-	702,058	1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	53,913	102	-	54,015	54,015	-	-	-	54,015	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1	561,015	6,401	-	567,416	535,363	25,618	6,437	-	567,418	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	29,155	55	-	29,210	29,210	-	-	-	29,210	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,338,218	14,483	-	1,352,701	1,281,412	56,882	14,407	-	1,352,701	-

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Portland Tp

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		1	
		\$	
Balance at the beginning of the year	1	836,468	
Revenues			
Contributions from revenue fund	2	168,977	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	105,957	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	12,944	
--	9	8,619	
--	10	2,449	
--	11	-	
--	12	-	
Total revenue	13	298,946	
Expenditures			
Transferred to capital fund	14	106,881	
Transferred to revenue fund	15	66,196	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	173,077	
Balance at the end of the year for:			
Reserves	23	824,478	
Reserve Funds	24	137,859	
	Total 25	962,337	
Analysed as follows:			
Working funds	26	614,087	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	45,650	
- roads	35	43,423	
- sanitary and storm sewers	36	-	
- parks and recreation	64	21,262	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	112,971	
Lot levies and subdivider contributions	44	21,609	
Recreational land (the Planning Act)	46	103,335	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	962,337	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	564,428	-
Accounts receivable			
Canada	2	347	
Ontario	3	184,466	
Region or county	4	13,245	
Other municipalities	5	9,945	
School Boards	6	1,684	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	54,967	business taxes
Taxes receivable			
Current year's levies	9	192,242	4,812
Previous year's levies	10	48,864	875
Prior year's levies	11	30,520	1,301
Penalties and interest	12	24,164	934
Less allowance for uncollectables (negative)	13	- 100	- 100
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	20,139	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	33,483	
Other long term assets	20	-	-
Total	21	1,178,394	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Portland Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	9,199		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	4,465		
Ontario	27	522		
Region or county	28	-		
Other municipalities	29	266		
School Boards	30	-		
Trade accounts payable	31	142,346		
Other	32	15,126		
Other current liabilities	33	9,691		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	33,483		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	962,337		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	2,959		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,000		
Total	59	1,178,394		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		1
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		8

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	230,034	159,785	
Wages and salaries					
Employee benefits		15	28,679	5,891	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	1,770,321		
Current year's tax				17	111,647
Previous years' tax		18	33,140		
Penalties and interest		19	1,915,108		
	Subtotal	20	-		
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24	5,808		
		25	1,497		
- recoverable from general municipal revenues		26	-		
Transfers to tax sale and tax registration accounts		27	-		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		29	1,922,413		
Other (specify)		30	531		
	Total reductions	31			
Amounts added to the tax roll for collection purposes only		32			
Business taxes written off under subsection 495(1) of the Municipal Act		33	-		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19890331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19890630
	Due date of last installment (YYYYMMDD)	36	19890929
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	350,000	-	-	-
in 1991	59	200,000	-	-	-
in 1992	60	500,000	-	-	-
in 1993	61	300,000	-	-	-
in 1994	62	300,000	-	-	-
Total	63	1,650,000	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	160,128	99,262		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	-	-	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	37,800	-	37,800	
Approved in 1989					68	-	23,610	23,610	
Financed in 1989					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1989					71	37,800	23,610	61,410	
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	1,500,000	1,600,000	1,700,000	1,800,000