

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38031

MUNICIPALITY OF: Point Edward V

For the year ended December 31, 1989.

Point Edward V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,181,602	253,093	1,536,287	1,392,222
Direct water billings on ratepayers -- own municipality	2	254,239	-		254,239
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	3,435,841	253,093	1,536,287	1,646,461
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,449	-	-	7,449
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	21,017	-		21,017
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	5,861	466	2,833	2,562
Ontario Hydro	13	2,194	175	-	2,019
Liquor Control Board of Ontario	14	5,885	-	-	5,885
Other	15	-	-	-	-
Municipal enterprises	16	5,289	-	-	5,289
Other municipalities and enterprises	17	110,785	16,788	-	93,997
Subtotal	18	158,480	17,429	2,833	138,218
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	186,831	-	-	186,831
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	113,098			113,098
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	37,094			37,094
Fees and service charges	32	259,092			259,092
Subtotal	33	409,284			409,284
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	77,064	-	-	77,064
Fines	37	7,492			7,492
Penalties and interest on taxes	38	25,669			25,669
Investment income - from own funds	39	-			-
- other	40	85,298			85,298
Sales of publications, equipment, etc	42	50			50
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	195,573	-	-	195,573
TOTAL REVENUE	51	4,386,009	270,522	1,539,120	2,576,367

For the year ended December 31, 1989.

Point Edward V

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Point Edward V

2LT - OP
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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	614,166	222,761	79,785	77.930000	91.680000	47,862	20,423	7,314	- 246	-	-	75,353
Separate consolidated													
Total all school board taxation	0						661,537	607,102	233,636	7,200	633	26,179	1,536,287

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Point Edward V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,259
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	712
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	29,475
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,187
Transportation services					
Roadways	8	56,364	-	30,474	815
Winter Control	9	-	-	-	-
Transit	10	44,178	-	-	8,633
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	100,542	-	30,474	9,448
Environmental services					
Sanitary Sewer System	16	-	-	6,620	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	6,620	10
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	212,408
Libraries	38	6,556	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,556	-	-	212,408
Planning and Development					
Planning and Development	41	-	-	-	2,185
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	2,595
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	4,780
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	113,098	-	37,094	259,092

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Point Edward V

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	122,877	-	138,622	67,362	-	-	328,861
Protection to Persons and Property								
Fire	2	15,066	-	14,926	22,665	-	7,000	59,657
Police	3	345,642	-	40,900	10,525	-	-	397,067
Conservation Authority	4	-	-	-	-	8,621	-	8,621
Protective inspection and control	5	17,130	-	7,912	18,000	-	-	43,042
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	377,838	-	63,738	51,190	8,621	7,000	508,387
Transportation services								
Roadways	8	60,943	188,268	154,052	185,655	-	-	588,918
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	139,523	-	-	-	139,523
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	34,660	22,136	-	-	56,796
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	60,943	188,268	328,235	207,791	-	-	785,237
Environmental services								
Sanitary Sewer System	16	1,892	-	167,797	47,436	-	-	217,125
Storm Sewer System	17	-	-	8,857	-	-	-	8,857
Waterworks System	18	28,535	-	198,944	20,759	-	7,000	241,238
Garbage Collection	19	42,633	-	1,011	8,000	-	-	51,644
Garbage Disposal	20	-	-	24,385	-	-	-	24,385
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	73,060	-	400,994	76,195	-	7,000	543,249
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	183,193	-	98,502	57,005	-	-	338,700
Libraries	38	16,888	-	22,335	486	-	-	39,709
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	200,081	-	120,837	57,491	-	-	378,409
Planning and Development								
Planning and Development	41	1,269	-	1,174	-	-	-	2,443
Commercial and Industrial	42	-	-	-	-	7,938	-	7,938
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,269	-	1,174	-	7,938	-	10,381
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	836,068	188,268	1,053,600	460,029	16,559	-	2,554,524

1989 FINANCIAL INFORMATION RETURN		
Municipality		5
Point Edward V		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	87,609
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	249,533
Reserves and Reserve Funds	3	28,841
Subtotal	4	278,374
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	130,437
Canada	21	-
Other Municipalities	22	-
Subtotal	23	130,437
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	4,979
--	30	-
--	31	-
Subtotal	32	4,979
Total Sources of Financing	33	413,790
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	326,181
Subtotal	36	326,181
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	326,181
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Point Edward V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,362
Protection to Persons and Property					
Fire	2	-	-	-	2,666
Police	3	-	-	-	4,525
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,191
Transportation services					
Roadways	8	84,200	-	-	132,245
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	22,136
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	84,200	-	-	154,381
Environmental services					
Sanitary Sewer System	16	46,237	-	-	94,514
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,263
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	46,237	-	-	114,777
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	46,984
Libraries	38	-	-	-	486
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	47,470
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	130,437	-	-	326,181

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Point Edward V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	808,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	808,000	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	808,000	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Point Edward V

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	27,000
: To Canada and agencies			2	-
: To other			3	781,000
	Subtotal		4	808,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	808,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	808,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	26,820
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	26,820

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Point Edward V

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	132,410	880,740	86,373
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1989 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	96,000	92,268		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	96,000	92,268		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		principal		interest	
		1	2	3	4
		\$	\$	\$	\$
1990	60	84,000	82,717	-	-
1991	61	63,000	74,210	-	-
1992	62	69,000	67,752	-	-
1993	63	76,000	60,680	-	-
1994	64	84,000	52,890	-	-
1995-1999	65	432,000	116,030	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	808,000	454,279	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Point Edward V

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		264,684	5,594	270,278							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	17,189	264,684	5,594	270,278	248,640	4,453	-	17,429	-	270,522	17,433
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	17,189	264,684	5,594	270,278	248,640	4,453	-	17,429	-	270,522	17,433

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Point Edward V

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	1,301	700,337	17,916	-	718,253	703,505	13,143	1,470	-	718,118	1,166
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	819	81,540	- 266	-	81,274	81,273	-	-	-	81,273	818
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	1,049	647,426	16,608	-	664,034	652,240	10,773	1,363	-	664,376	1,391
	--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	258	75,599	- 246	-	75,353	75,353	-	-	-	75,353	258	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	3,427	1,504,902	34,012	-	1,538,914	1,512,371	23,916	2,833	-	1,539,120	3,633	

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Point Edward V

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15

		1 \$
Balance at the beginning of the year	1	580,287
Revenues		
Contributions from revenue fund	2	210,496
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	2,900
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	14,928
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	228,324
Expenditures		
Transferred to capital fund	14	28,841
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	28,841
Balance at the end of the year for:		
Reserves	23	655,595
Reserve Funds	24	124,175
Total	25	779,770
Analysed as follows:		
Working funds	26	241,150
Contingencies	27	12,365
Ministry of the Environment funds for renewals, etc		
- sewer	28	122,335
- water	29	1,840
Replacement of equipment	30	151,000
Sick leave	31	7,000
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	125,780
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	66,650
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	23,650
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	28,000
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	779,770

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	619,733	-
Accounts receivable			
Canada	2	7,449	
Ontario	3	200,835	
Region or county	4	4,645	
Other municipalities	5	875	
School Boards	6	29,455	portion of taxes
Waterworks	7	31,580	receivable for
Other (including unorganized areas)	8	38,761	business taxes
Taxes receivable			
Current year's levies	9	128,041	-
Previous year's levies	10	16,506	-
Prior year's levies	11	15,383	-
Penalties and interest	12	16,347	-
Less allowance for uncollectables (negative)	13	- 14,603	- 14,603
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	32,575	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	808,000	
Other long term assets	20	135,958	-
Total	21	2,071,540	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,910		
Ontario	27	5,697		
Region or county	28	22,701		
Other municipalities	29	-		
School Boards	30	35,222		
Trade accounts payable	31	146,086		
Other	32	7,077		
Other current liabilities	33	13,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	808,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	779,770		
Accumulated net revenue (deficit)				
General revenue	42	132,908		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	82,748		
Libraries	49	1,355		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	17,433		
School boards	57	3,633		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,071,540		

Municipality

Point Edward V

For the year ended December 31, 1989.

12
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		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	7			
Transit	5	-			
Public Works	6	5			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	4			
Libraries	11	-			
Planning	12	-			
Total	13	19			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1	2		
		\$	\$		
Wages and salaries	14	634,762	-		
Employee benefits	15	13,228	-		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	3,018,334			
Previous years' tax	17	60,025			
Penalties and interest	18	19,240			
Subtotal	19	3,097,599			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	3,097,599			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1989 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19890301			
Due date of last installment (YYYYMMDD)	33	0			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19890701			
Due date of last installment (YYYYMMDD)	36	19891001			
		\$			
Supplementary taxes levied with 1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
		\$	\$	\$	\$
in 1990	58	-	1,583,125	-	-
in 1991	59	-	-	-	-
in 1992	60	6,250,000	-	-	-
in 1993	61	-	-	-	-
in 1994	62	-	-	-	-
Total	63	6,250,000	1,583,125	-	-

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	47,225	27,865		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	789	112,334	141,905	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1988		67	-	-	-	
Approved in 1989		68	-	1,597,025	1,597,025	
Financed in 1989		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1989		71	-	1,597,025	1,597,025	
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-