

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 13016

MUNICIPALITY OF: Picton T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Picton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,800,730	310,912	1,246,941	1,242,877
Direct water billings on ratepayers -- own municipality	2	341,993	-		341,993
-- other municipalities	3	222,832	-		222,832
Sewer surcharge on direct water billings -- own municipality	4	30,058	-		30,058
-- other municipalities	5	-	-		-
Subtotal	6	3,395,613	310,912	1,246,941	1,837,760
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,714	-	-	11,714
Ontario					
The Municipal Tax Assistance Act	9	11,570	2,354		9,216
The Municipal Act, section 157	10	7,125	1,352		5,773
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	85,282	9,546	38,343	37,393
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,261	-	-	5,261
Other	15	-	-	-	-
Municipal enterprises	16	41,438	-	-	41,438
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	162,390	13,252	38,343	110,795
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	617,623	-	-	617,623
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	173,023			173,023
Canada specific grants	30	2,860			2,860
Other municipalities - grants and fees	31	130,893			130,893
Fees and service charges	32	277,812			277,812
Subtotal	33	584,588			584,588
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	42,936	-	-	42,936
Fines	37	19,170			19,170
Penalties and interest on taxes	38	31,996			31,996
Investment income - from own funds	39	74,894			74,894
- other	40	-			-
Sales of publications, equipment, etc	42	5,951			5,951
Contributions from capital fund	43	11,752			11,752
Contributions from reserves and reserve funds	44	16,453			16,453
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	120,312			120,312
Subtotal	50	323,464	-	-	323,464
TOTAL REVENUE	51	5,083,678	324,164	1,285,284	3,474,230

For the year ended December 31, 1989.

Picton T

2LT - OP

II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Picton T

2LT - OP

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,726,170	133,740	45,665	17.730000	20.860000	30,605	2,790	953	121	8	15	34,492
Separate consolidated													
Total all school board taxation	0						794,065	329,559	110,248	8,705	1,311	3,053	1,246,941

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Picton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,077	-	-	7,436
Protection to Persons and Property					
Fire	2	-	-	800	865
Police	3	12,375	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	10,357	-
Emergency measures	6	-	-	-	-
Subtotal	7	12,375	-	11,157	865
Transportation services					
Roadways	8	137,986	-	25,662	34,280
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	55,536
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	62,673
Subtotal	15	137,986	-	25,662	152,489
Environmental services					
Sanitary Sewer System	16	-	-	35,274	9,983
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	2,025	37,300
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	37,299	47,283
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	2,860	19,738	53,456
Libraries	38	13,365	-	37,037	8,745
Other Cultural	39	-	-	-	-
Subtotal	40	19,365	2,860	56,775	62,201
Planning and Development					
Planning and Development	41	-	-	-	5,430
Commercial and Industrial	42	-	-	-	-
Residential Development	43	2,220	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,108
--	46	-	-	-	-
Subtotal	47	2,220	-	-	7,538
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	173,023	2,860	130,893	277,812

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Picton T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	149,035	-	110,383	25,579	-	-	284,997
Protection to Persons and Property								
Fire	2	199,732	-	37,584	3,292	-	-	240,608
Police	3	5,400	-	445,506	-	-	-	450,906
Conservation Authority	4	-	-	-	-	15,805	-	15,805
Protective inspection and control	5	41,195	-	13,486	1,736	-	-	56,417
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	246,327	-	496,576	5,028	15,805	-	763,736
Transportation services								
Roadways	8	133,654	-	100,294	344,598	-	-	578,546
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	18,728	-	6,428	27,768	-	-	52,924
Street Lighting	12	-	-	61,903	5,953	-	-	67,856
Air Transportation	13	-	-	-	-	-	-	-
--	14	5,669	-	47,132	7,927	-	-	60,728
Subtotal	15	158,051	-	215,757	386,246	-	-	760,054
Environmental services								
Sanitary Sewer System	16	41,290	87,636	119,635	84,812	-	-	333,373
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	317,550	36,092	143,829	178,464	-	-	675,935
Garbage Collection	19	8,386	-	67,054	-	-	-	75,440
Garbage Disposal	20	-	-	71,640	10,000	-	-	81,640
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	367,226	123,728	402,158	273,276	-	-	1,166,388
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	19,119	-	19,119
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	19,119	-	19,119
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	102,929	-	69,908	7,226	-	-	180,063
Libraries	38	77,823	-	45,300	266	-	-	123,389
Other Cultural	39	-	-	162	70,703	1,675	-	72,540
Subtotal	40	180,752	-	115,370	78,195	1,675	-	375,992
Planning and Development								
Planning and Development	41	905	-	8,366	2,238	-	-	11,509
Commercial and Industrial	42	-	16,500	11,092	227,167	-	-	254,759
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,108	-	-	-	-	2,108
--	46	-	13,580	-	-	-	-	13,580
Subtotal	47	905	32,188	19,458	229,405	-	-	281,956
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,102,296	155,916	1,359,702	997,729	36,599	-	3,652,242

1989 FINANCIAL INFORMATION RETURN		
Municipality		
Picton T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	138,248
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	850,770
Reserves and Reserve Funds	3	-
Subtotal	4	850,770
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	150,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	150,000
Grants and Loan Forgiveness		
Ontario	20	375,507
Canada	21	10,000
Other Municipalities	22	24,491
Subtotal	23	409,998
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,410,768
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,260,768
Subtotal	36	1,260,768
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	11,752
Total Applications	42	1,272,520
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Picton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,579
Protection to Persons and Property					
Fire	2	-	-	-	3,292
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,000	-	2,535	5,271
Emergency measures	6	-	-	-	-
Subtotal	7	1,000	-	2,535	8,563
Transportation services					
Roadways	8	281,086	-	21,956	647,640
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,953
Air Transportation	13	-	-	-	-
--	14	-	-	-	4,141
Subtotal	15	281,086	-	21,956	657,734
Environmental services					
Sanitary Sewer System	16	23,227	-	-	108,039
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	113,339
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	23,227	-	-	221,378
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,946
Libraries	38	-	-	-	266
Other Cultural	39	70,194	10,000	-	150,897
Subtotal	40	70,194	10,000	-	154,109
Planning and Development					
Planning and Development	41	-	-	-	2,238
Commercial and Industrial	42	-	-	-	207,167
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	209,405
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	375,507	10,000	24,491	1,260,768

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Picton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	474,218	
Storm Sewer System	17	-	
Waterworks System	18	140,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	614,218	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	45,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	15,889	
--	46	56,000	
	Subtotal 47	116,889	
Electricity	48	298,000	
Gas	49	-	
Telephone	50	-	
	Total 51	1,029,107	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Picton T

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	135,889
: To Canada and agencies			2	305,218
: To other			3	588,000
	Subtotal		4	1,029,107
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,029,107
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,029,107
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	40,865
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	20,069
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	60,934

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Picton T

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1989 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	51,396	55,320		
- general tax rates *	51	10,000	1,000		
- special are rates and special charges	52	775	1,333		
- benefitting landowners	53	19,000	17,092		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	41,000	44,946		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	122,171	119,691		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	94,331	73,100	-	-
1991	61	99,838	65,020	-	-
1992	62	96,730	56,361	-	-
1993	63	89,049	46,276	-	-
1994	64	97,843	36,833	-	-
1995-1999	65	249,556	54,217	-	-
2000 onwards	79	3,760	457	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	731,107	332,264	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Picton T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		319,970	3,254	323,224							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 105	319,970	3,254	323,224	298,808	12,104	-	13,252	-	324,164	835
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 105	319,970	3,254	323,224	298,808	12,104	-	13,252	-	324,164	835

1989 FINANCIAL INFORMATION RETURN

Municipality

Picton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	29	651,757	6,967	-	658,724	614,088	26,864	18,815	-	659,767	1,072
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	2	43,492	173	-	43,665	41,533	-	2,132	-	43,665	2
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	75	537,430	5,785	-	543,215	509,959	20,005	15,625	-	545,589	2,299
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	10	36,119	144	-	36,263	34,492	-	1,771	-	36,263	10
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	38	1,268,798	13,069	-	1,281,867	1,200,072	46,869	38,343	-	1,285,284	3,379

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Picton T

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15

		1	
		\$	
Balance at the beginning of the year	1	316,641	
Revenues			
Contributions from revenue fund	2	146,959	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	12,250	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,324	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	160,533	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	16,453	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	16,453	
Balance at the end of the year for:			
Reserves	23	184,093	
Reserve Funds	24	264,878	
	Total 25	448,971	
Analysed as follows:			
Working funds	26	80,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	12,534	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	3,000	
- sanitary and storm sewers	36	-	
- parks and recreation	64	13,168	
- library	65	-	
- other cultural	66	-	
- water	38	252,041	
- transit	39	-	
- housing	40	-	
- industrial development	41	20,000	
- other and unspecified	42	6,874	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	12,250	
Parking revenues	45	12,837	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	26,267	
--	53	10,000	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	448,971	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	349,238	-
Accounts receivable			
Canada	2	963	
Ontario	3	331,091	
Region or county	4	21,956	
Other municipalities	5	15,486	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	21,075	business taxes
Taxes receivable			
Current year's levies	9	159,732	17,248
Previous year's levies	10	36,194	5,950
Prior year's levies	11	11,147	1,444
Penalties and interest	12	16,349	2,726
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	49,713	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,029,107	
Other long term assets	20	15,817	13,633
Total	21	2,057,868	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Picton T

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16

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	260,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	9		
Trade accounts payable	31	330,699		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	545,218		
- special area rates and special charges	35	30,000		
- benefitting landowners	36	15,889		
- user rates (consolidated entities)	37	140,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	298,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	448,971		
Accumulated net revenue (deficit)				
General revenue	42	- 113,511		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	98,809		
Libraries	49	- 430		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	835		
School boards	57	3,379		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,057,868		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	6	
Police	4	-	
Transit	5	-	
Public Works	6	12	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	3	
Planning	12	-	
Total	13	31	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	782,998	222,545	
Wages and salaries					
Employee benefits	15	129,157		15,077	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	2,628,420
	Previous years' tax	17	115,058
	Penalties and interest	18	29,386
		19	2,772,864
		20	-
Discounts allowed			
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)		22	-
- amounts written off		23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
		24	7,993
- recoverable from general municipal revenues		25	6,693
Transfers to tax sale and tax registration accounts		26	-
The Municipal Elderly Residents' Assistance Act - reductions		27	-
- refunds		28	-
Other (specify)		80	-
		29	2,787,550
		30	2,108
		81	-

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:		31	1
Number of installments			
Due date of first installment (YYYYMMDD)	32	19890331	
Due date of last installment (YYYYMMDD)	33	0	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19890630	
Due date of last installment (YYYYMMDD)	36	19890929	
			\$
Supplementary taxes levied with1990 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	257,400	-	-	-
in 1991	59	1,600,000	-	-	185,000
in 1992	60	250,000	-	-	-
in 1993	61	250,000	-	-	-
in 1994	62	300,000	-	-	-
Total	63	2,657,400	-	-	185,000

					balance of fund		loans outstanding							
					1		2							
					\$		\$							
6. Ontario Home Renewal Plan trust fund at year end					82		116,942		83,864					
7. Analysis of direct water and sewer billings as at December 31														
					number of residential units		1989 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$					
Water					39		1,746		200,786		141,208			
In this municipality														
In other municipalities (specify municipality)														
--					40		-		-		-			
--					41		-		-		-			
--					42		-		-		-			
--					43		-		-		-			
--					64		-		-		-			
					number of residential units		1989 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$					
Sewer					44		-		-		30,058			
In this municipality														
In other municipalities (specify municipality)														
--					45		-		-		-			
--					46		-		-		-			
--					47		-		-		-			
--					48		-		-		-			
--					65		-		-		-			
									water		sewer			
									1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-			
8. Selected investments of own sinking funds as at December 31														
					own municipality		other municipalities, school boards		Province		Federal			
					1		2		3		4			
					\$		\$		\$		\$			
Own sinking funds					83		-		-		-			
9. Borrowing from own reserve funds														
											1			
											\$			
Loans or advances due to reserve funds as at December 31									84		-			
10. Joint boards consolidated by this municipality														
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
					1		2		3		4			
					\$		\$		%					
name of joint boards					53		-		-		-			
--					54		-		-		-			
--					55		-		-		-			
--					56		-		-		-			
--					57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council														
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
					1		2		4		3			
					\$		\$		\$		\$			
Approved but not financed as at December 31, 1988					67		229,300		150,000		-			
Approved in 1989					68		-		-		-			
Financed in 1989					69		-		150,000		-			
No long term financing necessary					70		229,300		-		-			
Approved but not financed as at December 31, 1989					71		-		-		-			
Applications submitted but not approved as at Decemeber 31, 1989					72		-		-		-			
12. Forecast of total revenue fund expenditures														
					1990		1991		1992		1993		1994	
					1		2		3		4		5	
					\$		\$		\$		\$		\$	
73					3,400,000		3,500,000		3,700,000		4,000,000		4,200,000	