

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Petrolia T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,633,407	206,341	1,054,429	1,372,637
Direct water billings on ratepayers -- own municipality	2	447,425	-		447,425
-- other municipalities	3	23,044	-		23,044
Sewer surcharge on direct water billings -- own municipality	4	386,884	-		386,884
-- other municipalities	5	-	-		-
Subtotal	6	3,490,760	206,341	1,054,429	2,229,990
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,593	-	-	6,593
Ontario					
The Municipal Tax Assistance Act	9	7,113	-		7,113
The Municipal Act, section 157	10	5,400	730		4,670
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,995	-	1,147	24,848
Ontario Hydro	13	117	-	-	117
Liquor Control Board of Ontario	14	1,325	-	-	1,325
Other	15	-	-	-	-
Municipal enterprises	16	9,983	-	-	9,983
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	56,526	730	1,147	54,649
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	710,355	-	-	710,355
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	124,448			124,448
Canada specific grants	30	2,130			2,130
Other municipalities - grants and fees	31	189,764			189,764
Fees and service charges	32	690,941			690,941
Subtotal	33	1,007,283			1,007,283
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	17,845	-	-	17,845
Fines	37	4,934			4,934
Penalties and interest on taxes	38	38,381			38,381
Investment income - from own funds	39	-			-
- other	40	45,369			45,369
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	6,563			6,563
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	1,962			1,962
Subtotal	50	115,054	-	-	115,054
TOTAL REVENUE	51	5,379,978	207,071	1,055,576	4,117,331

*For the year ended December 31, 1989.*

## Petrolia T

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[illegible]

*For the year ended December 31, 1989.*

# Petrolia T

2LT - OP  
4

## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Petrolia T
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2LT - OP  
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	2,774,523	430,026	147,155	17.380000	20.440000	48,222	8,790	3,008	853	143	115	61,131
Separate consolidated													
Total all school board taxation	0						697,469	244,665	84,294	9,751	11,641	6,609	1,054,429

*For the year ended December 31, 1989.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1989.*

## This Schedule Not Required For This Municipality



1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
Petrolia T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,835	-	-	16,239
Protection to Persons and Property					
Fire	2	-	-	27,162	583
Police	3	1,618	-	-	1,490
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,618	-	27,162	2,073
Transportation services					
Roadways	8	93,300	-	23,468	19,329
Winter Control	9	16,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	109,800	-	23,468	19,329
Environmental services					
Sanitary Sewer System	16	-	-	-	292
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	281,021
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	121,603	93,215
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	121,603	374,528
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	34,229
--	29	-	-	-	-
Subtotal	30	-	-	-	34,229
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,195	1,330	17,531	216,071
Libraries	38	-	-	-	-
Other Cultural	39	-	800	-	-
Subtotal	40	10,195	2,130	17,531	216,071
Planning and Development					
Planning and Development	41	-	-	-	20,163
Commercial and Industrial	42	-	-	-	4,167
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,142
--	46	-	-	-	-
Subtotal	47	-	-	-	28,472
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	124,448	2,130	189,764	690,941

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Petrolia T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	203,842	-	155,506	30,886	-	1,713	391,947
Protection to Persons and Property								
Fire	2	31,841	-	52,208	8,173	-	1,505	93,727
Police	3	369,376	-	52,010	14,227	-	212	435,825
Conservation Authority	4	-	-	-	-	32,102	-	32,102
Protective inspection and control	5	4,284	-	13,390	-	-	-	17,674
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	405,501	-	117,608	22,400	32,102	1,717	579,328
Transportation services								
Roadways	8	219,799	-	106,427	265,508	-	41,061	550,673
Winter Control	9	13,278	-	12,386	-	-	4,943	30,607
Transit	10	-	-	-	-	-	-	-
Parking	11	1,759	-	2,491	-	-	1,240	5,490
Street Lighting	12	-	-	47,280	-	-	-	47,280
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	234,836	-	168,584	265,508	-	34,878	634,050
Environmental services								
Sanitary Sewer System	16	7,691	127,715	256,829	47,476	-	938	438,773
Storm Sewer System	17	-	5,475	598	-	-	-	6,073
Waterworks System	18	193,657	280,052	203,779	121,129	-	12,741	785,876
Garbage Collection	19	2,638	-	43,825	-	-	398	46,861
Garbage Disposal	20	6,862	-	82,335	162,234	-	853	252,284
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	210,848	413,242	587,366	330,839	-	12,428	1,529,867
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	25,395	-	25,395
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,404	-	12,717	95	-	13,674	52,890
--	29	-	-	-	-	-	-	-
Subtotal	30	26,404	-	12,717	95	25,395	13,674	78,285
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	194,433	-	177,196	19,248	-	24,959	415,836
Libraries	38	14	-	3,882	5,702	-	304	9,902
Other Cultural	39	-	-	1,613	-	-	-	1,613
Subtotal	40	194,447	-	182,691	24,950	-	25,263	427,351
Planning and Development								
Planning and Development	41	5,272	-	7,855	-	-	283	13,410
Commercial and Industrial	42	8,311	16,500	32,962	153,775	1,400	4,657	217,605
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	10,823	-	-	-	-	10,823
--	46	-	-	-	-	-	-	-
Subtotal	47	13,583	27,323	40,817	153,775	1,400	4,940	241,838
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,289,461	440,565	1,265,289	828,453	58,897	-	3,882,666

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	91,711	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	688,400	
Reserves and Reserve Funds	3	167,464	
Subtotal	4	855,864	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	610,282	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	610,282	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	400	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	29,301	
--	30	304,591	
--	31	-	
Subtotal	32	334,292	
Total Sources of Financing	33	1,800,438	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,906,721	
Subtotal	36	1,906,721	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	400	
Total Applications	42	1,907,121	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	198,394	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	1,256	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	199,650	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	198,394	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Petrolia T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	313,463
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	7,584
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,584
Transportation services					
Roadways	8	219,000	-	-	451,017
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	219,000	-	-	451,017
Environmental services					
Sanitary Sewer System	16	-	-	-	143,074
Storm Sewer System	17	-	-	-	-
Waterworks System	18	391,282	-	-	670,769
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	152,234
Pollution Control	21	-	-	-	-
--	22	-	-	-	54,339
Subtotal	23	391,282	-	-	1,020,416
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	13,078
Libraries	38	-	-	-	5,372
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	18,450
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	95,791
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	95,791
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	610,282	-	-	1,906,721

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Petrolia T
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	1,131,926	
Storm Sewer System		17	19,000	
Waterworks System		18	458,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,608,926	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	30,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	13,779	
--		46	-	
	Subtotal	47	43,779	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,652,705	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Petrolia T

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	1,175,705
: To Canada and agencies			2	-
: To other			3	477,000
	Subtotal		4	1,652,705
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,652,705
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	539,779
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	1,112,926
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	53,923
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	53,923

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Petrolia T
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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1989 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	35,835	104,155		
- general tax rates *	51	7,500	750		
- special are rates and special charges	52	29,792	14,894		
- benefitting landowners	53	179,875	67,764		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	253,002	187,563		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	276,397	158,813	-	-
1991	61	75,508	125,709	-	-
1992	62	66,785	118,931	-	-
1993	63	72,244	113,058	-	-
1994	64	78,900	108,655	-	-
1995-1999	65	303,702	434,904	-	-
2000 onwards	79	779,169	621,554	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,652,705	1,681,624	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	22,500			
1992	74	72,500			
1993	75	72,500			
1994	76	72,500			
Total	77	240,000			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		84,226	5,465	89,691							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		27,974	-	27,974							
Road rate	6		78,787	-	78,787							
--	7		10,659	-	10,659							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 15	201,646	5,465	207,111	199,891	6,450	-	730	-	207,071	- 55
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 15	201,646	5,465	207,111	199,891	6,450	-	730	-	207,071	- 55



1989 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	467,871	13,304	-	481,175	464,694	16,466	-	-	481,160	-	15
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)													
	--	40	-	65,002	1,192	-	66,194	65,600	-	594	-	66,194	-	-
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)													
	--	50	43	434,073	12,395	-	446,468	433,009	13,529	-	-	446,538	-	113
	--	51	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)													
	--	70	1	60,574	1,111	-	61,685	61,131	-	553	-	61,684	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	44	1,027,520	28,002	-	1,055,522	1,024,434	29,995	1,147	-	1,055,576	-	98	

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Petrolia T

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		1	
		\$	
Balance at the beginning of the year	1	597,126	
Revenues			
Contributions from revenue fund	2	140,053	
Contributions from capital fund	3	400	
Lot levies and subdivider contributions	60	20,200	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	801	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	161,454	
Expenditures			
Transferred to capital fund	14	167,464	
Transferred to revenue fund	15	6,563	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	174,027	
Balance at the end of the year for:			
Reserves	23	558,524	
Reserve Funds	24	26,029	
	Total 25	584,553	
Analysed as follows:			
Working funds	26	270,319	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	45,420	
Sick leave	31	5,405	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	16,000	
- roads	35	17,620	
- sanitary and storm sewers	36	88,123	
- parks and recreation	64	11,256	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	34,377	
- other and unspecified	42	7,752	
Lot levies and subdivider contributions	44	26,029	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	22,906	
--	53	39,346	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	584,553	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Petrolia T
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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	238,303	-
Accounts receivable			
Canada	2	-	
Ontario	3	254,040	
Region or county	4	3,395	
Other municipalities	5	33,915	
School Boards	6	1,000	portion of taxes
Waterworks	7	40,781	receivable for
Other (including unorganized areas)	8	809,356	business taxes
Taxes receivable			
Current year's levies	9	162,945	10,519
Previous year's levies	10	46,093	12
Prior year's levies	11	28,013	-
Penalties and interest	12	26,267	673
Less allowance for uncollectables (negative)	13	- 5,848	- 5,848
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,173	
Other current assets	18	42,889	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	1,652,705	
Other long term assets	20	773	-
Total	21	3,349,800	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Petrolia T
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For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	580,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,342		
Ontario	27	76,616		
Region or county	28	583		
Other municipalities	29	-		
School Boards	30	2,763		
Trade accounts payable	31	288,568		
Other	32	51,396		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,179,041		
- special area rates and special charges	35	15,000		
- benefitting landowners	36	85,779		
- user rates (consolidated entities)	37	372,885		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	584,553		
Accumulated net revenue (deficit)				
General revenue	42	93,106		
Special charges and special areas (specify)				
--	43	371		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	207,627		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	8,521		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 55		
School boards	57	98		
Unexpended capital financing / (unfinanced capital outlay)	58	- 198,394		
Total	59	3,349,800		

1989 FINANCIAL INFORMATION RETURN

Municipality

Petrolia T
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STATISTICAL DATA

For the year ended December 31, 1989.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	4	
Fire	3	-	
Police	4	8	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	-	
Planning	12	-	
Total	13	28	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	934,815	120,250
Employee benefits	15	175,776	3,961
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,387,742	
Previous years' tax	17	122,405	
Penalties and interest	18	31,155	
Subtotal	19	2,541,302	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22	-	
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24	7,916	
- recoverable from upper tier and school boards		7,109	
- recoverable from general municipal revenues	25	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	2,556,327	
Amounts added to the tax roll for collection purposes only	30	10,015	
Business taxes written off under subsection 495(1) of the Municipal Act	81	4,307	
		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19890315	
Due date of last installment (YYYYMMDD)	33	19890428	
Final billings: Number of installments	34	-	
Due date of first installment (YYYYMMDD)	35	19890630	
Due date of last installment (YYYYMMDD)	36	19891031	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1990	58	1,700,000	500,000
in 1991	59	1,000,000	-
in 1992	60	1,100,000	-
in 1993	61	1,300,000	-
in 1994	62	1,500,000	-
Total	63	6,600,000	500,000

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	189,732	92,180			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water										
In this municipality					39	1,468	284,445	162,980		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer										
In this municipality					44	1,433	257,923	128,961		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84		-			
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1988					67	32,200	225,000	-		
Approved in 1989					68	-	-	-		
Financed in 1989					69	-	-	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1989					71	32,200	225,000	-		
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1990	1991	1992	1993	1994	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	-	4,281,000	4,495,000	4,719,000	4,955,000