

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Palmerston T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,315,175	153,918	529,662	631,595
Direct water billings on ratepayers -- own municipality	2	105,064	-		105,064
-- other municipalities	3	5,800	-		5,800
Sewer surcharge on direct water billings -- own municipality	4	147,405	-		147,405
-- other municipalities	5	1,350	-		1,350
Subtotal	6	1,574,794	153,918	529,662	891,214
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,392	-	-	4,392
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,925	500		2,425
Ontario Enterprises					
Ontario Housing Corporation	12	57,444	6,704	23,181	27,559
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,905	-	-	3,905
Other	15	-	-	-	-
Municipal enterprises	16	9,843	-	-	9,843
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	78,509	7,204	23,181	48,124
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	293,250	-	-	293,250
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	49,124			49,124
Canada specific grants	30	1,663			1,663
Other municipalities - grants and fees	31	47,750			47,750
Fees and service charges	32	220,719			220,719
Subtotal	33	319,256			319,256
OTHER REVENUES					
Trailer revenue and licences	34	25,559			25,559
Licences and permits	35	4,214	-	-	4,214
Fines	37	1,819			1,819
Penalties and interest on taxes	38	2,535			2,535
Investment income - from own funds	39	-			-
- other	40	25,287			25,287
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	51,567			51,567
Contributions from non-consolidated entities	45	-			-
--	46	4,213			4,213
--	47	-			-
--	48	-			-
Sale of Land	49	45,000			45,000
Subtotal	50	160,194	-	-	160,194
TOTAL REVENUE	51	2,426,003	161,122	552,843	1,712,038

For the year ended December 31, 1989.

Municipality

Palmerston T

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	72,290	3,073	915	78.045000	91.818000	5,642	282	84	416	-	-	6,424
Separate consolidated													
Total all school board taxation	0						365,755	101,192	28,058	10,463	18,362	5,832	529,662

For the year ended December 31, 1989.

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[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	17,645
Protection to Persons and Property					
Fire	2	-	-	33,593	8,770
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,533
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	33,593	11,303
Transportation services					
Roadways	8	40,200	-	14,157	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	40,200	-	14,157	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,323
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	10,323
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,314
--	29	-	-	-	-
Subtotal	30	-	-	-	15,314
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	1,663	-	135,158
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	26,971
Subtotal	40	6,000	1,663	-	162,129
Planning and Development					
Planning and Development	41	2,924	-	-	4,005
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,924	-	-	4,005
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	49,124	1,663	47,750	220,719

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Palmerston T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	105,346	12,020	90,427	17,200	-	-	224,993
Protection to Persons and Property								
Fire	2	22,663	13,738	24,725	24,768	-	-	85,894
Police	3	172,778	8,587	34,936	8,500	-	-	224,801
Conservation Authority	4	-	-	-	-	6,607	-	6,607
Protective inspection and control	5	-	-	3,402	-	4,246	-	7,648
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	195,441	22,325	63,063	33,268	10,853	-	324,950
Transportation services								
Roadways	8	47,381	-	55,163	95,088	-	-	197,632
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	32,470	1,378	-	-	33,848
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	47,381	-	87,633	96,466	-	-	231,480
Environmental services								
Sanitary Sewer System	16	5,377	-	126,513	13,642	-	-	145,532
Storm Sewer System	17	-	6,293	-	-	-	-	6,293
Waterworks System	18	45,111	-	59,516	4,761	-	-	109,388
Garbage Collection	19	14,597	-	45,853	-	1,064	-	61,514
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	65,085	6,293	231,882	18,403	1,064	-	322,727
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	8,729	-	5,157	-	-	-	13,886
--	29	-	-	-	-	-	-	-
Subtotal	30	8,729	-	5,157	-	-	-	13,886
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	86,482	-	122,533	40,489	8,697	-	258,201
Libraries	38	-	-	12,334	-	-	-	12,334
Other Cultural	39	13,269	-	27,590	-	12,693	-	53,552
Subtotal	40	99,751	-	162,457	40,489	21,390	-	324,087
Planning and Development								
Planning and Development	41	500	-	16,776	-	-	-	17,276
Commercial and Industrial	42	-	-	929	55,000	-	-	55,929
Residential Development	43	-	-	18,693	6,500	-	-	25,193
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	500	-	36,398	61,500	-	-	98,398
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	522,233	40,638	677,017	267,326	33,307	-	1,540,521

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	82,238	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	141,025	
Reserves and Reserve Funds	3	128,630	
Subtotal	4	269,655	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	95,466	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	95,466	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	365,121	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	373,921	
Subtotal	36	373,921	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	373,921	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	91,038	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	91,038	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	91,038	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,917
Protection to Persons and Property					
Fire	2	-	-	-	13,768
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,768
Transportation services					
Roadways	8	65,503	-	-	238,093
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	1,378	-	-	2,756
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	66,881	-	-	240,849
Environmental services					
Sanitary Sewer System	16	28,585	-	-	51,027
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	28,585	-	-	51,027
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	55,489
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	55,489
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	5,871
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	5,871
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	95,466	-	-	373,921

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Palmerston T

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		1	\$
General Government	1	45,850	
Protection to Persons and Property			
Fire	2	52,400	
Police	3	32,750	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	85,150	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	131,000	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Palmerston T

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	131,000
	Subtotal		4	131,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	131,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	131,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Palmerston T

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects									
				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-	-			
- share of integrated projects	47	-	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-	-			
- share of integrated projects	49	-	-	-	-	-			
7. 1989 Debt Charges									
					principal	interest			
					1	2			
					\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates *	50	25,800	14,838						
- special are rates and special charges	51	-	-						
- benefitting landowners	52	-	-						
- user rates (consolidated entities)	53	-	-						
Recovered from reserve funds	54	-	-						
Recovered from unconsolidated entities									
- hydro	55	-	-						
- gas and telephone	57	-	-						
--	56	-	-						
--	58	-	-						
--	59	-	-						
Total	78	25,800	14,838						
8. Future principal and interest payments on EXISTING net debt									
					recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities		
					principal	interest	principal	interest	principal
					1	2	3	4	5
					\$	\$	\$	\$	\$
1990	60	22,000	12,445	-	-	-	-	-	-
1991	61	24,000	10,355	-	-	-	-	-	-
1992	62	26,000	8,075	-	-	-	-	-	-
1993	63	28,000	5,605	-	-	-	-	-	-
1994	64	31,000	2,945	-	-	-	-	-	-
1995-1999	65	-	-	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-	-
Total	71	131,000	39,425	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1	
								\$	
1990	72	-							
1991	73	-							
1992	74	-							
1993	75	-							
1994	76	-							
Total	77	-							
10. Other notes (attach supporting schedules as required)									

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		137,122	10,021	147,143							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		13,792	-	13,792							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	1,391	150,914	10,021	160,935	149,258	4,660	-	7,204	-	161,122	1,578
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,391	150,914	10,021	160,935	149,258	4,660	-	7,204	-	161,122	1,578

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
	Elementary Public (specify													
	--	30	-	15,201	235,129	16,863	-	251,992	250,930	7,276	11,003	-	269,209	2,016
	--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)														
	--	40	-	196	7,302	456	-	7,758	7,037	-	594	-	7,631	69
	--	41	-	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)														
	--	50	-	13,589	235,380	16,922	-	252,302	251,796	6,199	11,041	-	269,036	3,145
	--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)														
	--	70	-	124	6,579	416	-	6,995	6,427	-	543	-	6,967	96
	--	71	-	-	-	-	-	-	-	-	-	-	-	
	--	72	-	-	-	-	-	-	-	-	-	-	-	
		36	-	28,470	484,390	34,657	-	519,047	516,187	13,475	23,181	-	552,843	5,326
Total school boards														

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Palmerston T

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		1 \$
Balance at the beginning of the year	1	351,177
Revenues		
Contributions from revenue fund	2	126,301
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	12,000
Recreational land (the Planning Act)	61	4,000
Investment income - from own funds	5	-
- other	6	7,436
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	149,737
Expenditures		
Transferred to capital fund	14	128,630
Transferred to revenue fund	15	51,567
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	180,197
Balance at the end of the year for:		
Reserves	23	242,413
Reserve Funds	24	78,304
Total	25	320,717
Analysed as follows:		
Working funds	26	82,898
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	97,661
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	15,000
- sanitary and storm sewers	36	-
- parks and recreation	64	15,060
- library	65	-
- other cultural	66	2,500
- water	38	35,454
- transit	39	-
- housing	40	-
- industrial development	41	55,000
- other and unspecified	42	-
Lot levies and subdivider contributions	44	5,040
Recreational land (the Planning Act)	46	5,753
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,351
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	320,717

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	139,070	-
Accounts receivable			
Canada	2	4,392	
Ontario	3	306,039	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	36,218	business taxes
Taxes receivable			
Current year's levies	9	37,151	-
Previous year's levies	10	762	-
Prior year's levies	11	442	-
Penalties and interest	12	1,042	-
Less allowance for uncollectables (negative)	13	- 322	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	25,854	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	131,000	
Other long term assets	20	-	-
Total	21	681,648	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	30,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	841		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	132,419		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	131,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	320,717		
Accumulated net revenue (deficit)				
General revenue	42	136,640		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	14,165		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	1,578		
School boards	57	5,326		
Unexpended capital financing / (unfinanced capital outlay)	58	- 91,038		
Total	59	681,648		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	3		
Transit	5	-		
Public Works	6	4		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	2		
Libraries	11	-		
Planning	12	-		
Total	13	12		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		335,646	148,445	
Employee benefits		15,850	7,048	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	1,260,876		
Previous years' tax	17	1,197		
Penalties and interest	18	1,900		
Subtotal	19	1,263,973		
Discounts allowed	20	-		
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24	8,922		
- recoverable from general municipal revenues	25	8,226		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	1,281,121		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 495(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1989 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19890228		
Due date of last installment (YYYYMMDD)	33	19890428		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19890630		
Due date of last installment (YYYYMMDD)	36	19890929		
		\$		
Supplementary taxes levied with1990 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1990	58	69,500	-	-
in 1991	59	69,400	-	-
in 1992	60	69,100	-	-
in 1993	61	33,700	-	-
in 1994	62	34,000	-	-
Total	63	275,700	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	11,247		6,392	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	819	84,493	20,571	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	803	120,258	27,147	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
							1	\$	
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	289,000	-	289,000
Approved in 1989					68	-	-	-	-
Financed in 1989					69	-	-	-	-
No long term financing necessary					70	-	-	-	-
Approved but not financed as at December 31, 1989					71	-	289,000	-	289,000
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					-	-	-	-	-