

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38018

MUNICIPALITY OF: Oil Springs V

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Oil Springs V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	252,100	20,619	133,443	98,038
Direct water billings on ratepayers -- own municipality	2	29,923	-		29,923
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	26,643	-		26,643
-- other municipalities	5	-	-		-
Subtotal	6	308,666	20,619	133,443	154,604
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	453	103		350
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	16	1	9	6
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	469	104	9	356
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	52,966	-	-	52,966
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	25,111			25,111
Canada specific grants	30	250			250
Other municipalities - grants and fees	31	38,540			38,540
Fees and service charges	32	32,723			32,723
Subtotal	33	96,624			96,624
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	6,664			6,664
Investment income - from own funds	39	-			-
- other	40	5,538			5,538
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	12,202	-	-	12,202
TOTAL REVENUE	51	470,927	20,723	133,452	316,752

For the year ended December 31, 1989.

Oil Springs V

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[illegible]

For the year ended December 31, 1989.

Oil Springs V

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Oil Springs V

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	98,842	-	-	18.165000	-	1,795	-	-	-	-	-	1,795
Separate consolidated													
Total all school board taxation	0						109,710	20,122	2,995	616	-	-	133,443

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Oil Springs V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,461	-	-	4,051
Protection to Persons and Property					
Fire	2	-	-	34,584	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,758
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	34,584	2,758
Transportation services					
Roadways	8	15,741	-	3,356	194
Winter Control	9	959	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,700	-	3,356	194
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	600	3,509
--	29	-	-	-	-
Subtotal	30	-	-	600	3,509
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,950	250	-	4,469
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	6,091
Subtotal	40	5,950	250	-	10,560
Planning and Development					
Planning and Development	41	-	-	-	300
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	11,351
--	46	-	-	-	-
Subtotal	47	-	-	-	11,651
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,111	250	38,540	32,723

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Oil Springs V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	42,939	-	27,732	-	150	-	70,821
Protection to Persons and Property								
Fire	2	-	4,537	33,373	-	-	-	37,910
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	571	-	571
Protective inspection and control	5	-	-	2,252	-	-	-	2,252
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	4,537	35,625	-	571	-	40,733
Transportation services								
Roadways	8	9,961	-	27,565	20,000	-	-	57,526
Winter Control	9	-	-	1,918	-	-	-	1,918
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,506	-	-	-	9,506
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	9,961	-	38,989	20,000	-	-	68,950
Environmental services								
Sanitary Sewer System	16	-	-	42,693	-	-	-	42,693
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	6,198	-	23,365	-	-	-	29,563
Garbage Collection	19	-	-	6,650	-	-	-	6,650
Garbage Disposal	20	-	-	5,662	-	-	-	5,662
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	6,198	-	78,370	-	-	-	84,568
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	2,488	-	2,488
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	3,394	-	-	-	3,394
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	3,394	-	2,488	-	5,882
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	7,567	-	1,643	-	9,210
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	1,212	-	5,689	4,007	-	-	10,908
Subtotal	40	1,212	-	13,256	4,007	1,643	-	20,118
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,354	-	-	-	2,354
Tile Drainage and Shoreline Assistance	45	-	11,351	-	-	-	-	11,351
--	46	-	-	-	-	-	-	-
Subtotal	47	-	11,351	2,354	-	-	-	13,705
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	60,310	15,888	199,720	24,007	4,852	-	304,777

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	24,007	
Reserves and Reserve Funds	3	90	
Subtotal	4	24,097	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	244,257	
Tile Drainage and Shoreline Property Assistance Programs	12	10,000	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	254,257	
Grants and Loan Forgiveness			
Ontario	20	75,415	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	75,415	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	7,602	
--	30	-	
--	31	-	
Subtotal	32	7,602	
Total Sources of Financing	33	361,371	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	351,371	
Subtotal	36	351,371	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	10,000	
Subtotal	40	10,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	361,371	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Oil Springs V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	23,600	-	-	43,600
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,600	-	-	43,600
Environmental services					
Sanitary Sewer System	16	-	-	-	244,257
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	244,257
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	7,435
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	4,264
Subtotal	40	-	-	-	11,699
Planning and Development					
Planning and Development	41	51,815	-	-	51,815
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	51,815	-	-	51,815
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	75,415	-	-	351,371

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Oil Springs V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	244,257	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	244,257	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	44,819	
--	46	-	
	Subtotal 47	44,819	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	289,076	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Oil Springs V

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	289,076
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	289,076
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	289,076
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	44,819
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	244,257
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Oil Springs V

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1989 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	4,060			477		
- special are rates and special charges	51	-			-		
- benefitting landowners	52	7,838			3,513		
- user rates (consolidated entities)	53	-			-		
Recovered from reserve funds	54	-			-		
Recovered from unconsolidated entities							
- hydro	55	-			-		
- gas and telephone	57	-			-		
--	56	-			-		
--	58	-			-		
--	59	-			-		
Total	78	11,898			3,990		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	11,867	27,104	-	-	-	-
1991	61	11,193	26,353	-	-	-	-
1992	62	10,654	25,640	-	-	-	-
1993	63	7,910	24,970	-	-	-	-
1994	64	5,182	24,553	-	-	-	-
1995-1999	65	24,943	119,680	-	-	-	-
2000 onwards	79	217,327	304,668	-	-	-	-
interest to be earned on sinking funds *	69	-	182,318	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	289,076	370,650	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1990	72					-	
1991	73					-	
1992	74					-	
1993	75					-	
1994	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Oil Springs V

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		17,915	95	18,010							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		2,887	-	2,887							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	276	20,802	95	20,897	19,697	922	-	104	-	20,723	102
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	276	20,802	95	20,897	19,697	922	-	104	-	20,723	102

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Oil Springs V

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS															
Elementary Public (specify)															
--	30	-	2,137	66,740	321	-	67,061	64,462	3,228	5	-	67,695	-	1,503	
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)															
--	40	-	440	1,949	-	-	1,949	1,949	-	-	-	1,949	-	440	
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)															
--	50	-	1,814	61,618	295	-	61,913	59,395	2,614	4	-	62,013	-	1,714	
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)															
--	70	-	77	1,795	-	-	1,795	1,795	-	-	-	1,795	-	77	
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	4,468	132,102	616	-	132,718	127,601	5,842	9	-	133,452	-	3,734

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Oil Springs V

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15

		1 \$
Balance at the beginning of the year	1	121,329
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	500
Expenditures		
Transferred to capital fund	14	90
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	90
Balance at the end of the year for:		
Reserves	23	121,231
Reserve Funds	24	508
	Total 25	121,739
Analysed as follows:		
Working funds	26	121,231
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	508
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	121,739

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oil Springs V

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1106,590	-
	Accounts receivable		
	Canada	2-	
	Ontario	332,357	
	Region or county	4104	
	Other municipalities	5-	
	School Boards	6210	portion of taxes
	Waterworks	76,437	receivable for
	Other (including unorganized areas)	81,904	business taxes
	Taxes receivable		
	Current year's levies	921,742	77
	Previous year's levies	104,799	-
	Prior year's levies	111,773	-
	Penalties and interest	122,631	4
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19289,076	for tax sale / tax
	Other long term assets	201,372	registration
			-
	Total	21468,995	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Oil Springs V

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,588		
Region or county	28	191		
Other municipalities	29	-		
School Boards	30	586		
Trade accounts payable	31	26,487		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	44,819		
- user rates (consolidated entities)	37	244,257		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	121,739		
Accumulated net revenue (deficit)				
General revenue	42	7,119		
Special charges and special areas (specify)				
--	43	27,509		
--	44	- 4,384		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 11,522		
Libraries	49	-		
Cemetaries	50	11,237		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	103		
School boards	57	- 3,734		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	468,995		

1989 FINANCIAL INFORMATION RETURN

Municipality

Oil Springs V

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STATISTICAL DATA

For the year ended December 31, 1989.

												1	
1. Number of continuous full time employees as at December 31													
Administration												1	1
Non-line Department Support Staff												2	-
Fire												3	-
Police												4	-
Transit												5	-
Public Works												6	1
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	-
Libraries												11	-
Planning												12	-
Total												13	2

												continuous full time employees December 31		other	
2. Total expenditures during the year on:												1	2		
												\$	\$		
Wages and salaries												14	45,670	11,716	
Employee benefits												15	2,530	394	

												1	
												\$	
3. Reductions of tax roll during the year (lower tier municipalities only)													
Cash collections: Current year's tax												16	241,640
Previous years' tax												17	59,235
Penalties and interest												18	17,256
Subtotal												19	318,131
												20	200
Discounts allowed													
Tax adjustments under section 362 and 363 of the Municipal Act													
- amounts added to the roll (negative)												22	-
- amounts written off												23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act													
- recoverable from upper tier and school boards													
												24	243
- recoverable from general municipal revenues												25	116
Transfers to tax sale and tax registration accounts												26	-
The Municipal Elderly Residents' Assistance Act - reductions												27	-
- refunds												28	-
Other (specify)												80	-
Total reductions												29	318,690
Amounts added to the tax roll for collection purposes only												30	11,841
Business taxes written off under subsection 495(1) of the Municipal Act												81	-

												1	
4. Tax due dates for 1989 (lower tier municipalities only)													
Interim billings: Number of installments												31	2
Due date of first installment (YYYYMMDD)												32	19890314
Due date of last installment (YYYYMMDD)												33	19890614
Final billings: Number of installments												34	2
Due date of first installment (YYYYMMDD)												35	19890814
Due date of last installment (YYYYMMDD)												36	19891114
													\$
Supplementary taxes levied with1990 due date												37	-

5. Projected capital expenditures and long term financing requirements as at December 31															
												long term financing requirements			
												gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
												1	2	3	4
												\$	\$	\$	\$
Estimated to take place															
in 1990												58	-	-	-
in 1991												59	-	-	-
in 1992												60	-	-	-
in 1993												61	-	-	-
in 1994												62	-	-	-
Total												63	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82		51,091	
7. Analysis of direct water and sewer billings as at December 31								
					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Water								
In this municipality					39	248	25,400	4,523
In other municipalities (specify municipality)								
--					40	-	-	-
--					41	-	-	-
--					42	-	-	-
--					43	-	-	-
--					64	-	-	-
					number of residential units	1989 billings residential units	all other properties	computer use only
					1	2	3	4
					\$			
Sewer					44	246	24,000	2,643
In this municipality								
In other municipalities (specify municipality)								
--					45	-	-	-
--					46	-	-	-
--					47	-	-	-
--					48	-	-	-
--					65	-	-	-
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-
8. Selected investments of own sinking funds as at December 31								
					own municipality	other municipalities, school boards	Province	Federal
					1	2	3	4
					\$			
Own sinking funds					83	-	-	-
9. Borrowing from own reserve funds								
								1
								\$
Loans or advances due to reserve funds as at December 31					84		-	
10. Joint boards consolidated by this municipality								
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
					1	2	3	4
					\$			
					%			
name of joint boards					53	-	-	-
--					54	-	-	-
--					55	-	-	-
--					56	-	-	-
--					57	-	-	-
11. Applications to the Ontario Municipal Board or to Council								
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
					1	2	4	3
					\$			
Approved but not financed as at December 31, 1988					67	22,900	104,422	-
Approved in 1989					68	-	-	-
Financed in 1989					69	10,000	-	-
No long term financing necessary					70	2,900	104,422	-
Approved but not financed as at December 31, 1989					71	10,000	-	-
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-
12. Forecast of total revenue fund expenditures								
					1990	1991	1992	1993
					1	2	3	4
					\$			
					73	-	-	-