

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43074

MUNICIPALITY OF: Midland T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Midland T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	12,066,961	682,000	5,847,494	5,537,467
Direct water billings on ratepayers -- own municipality	2	1,028,370	-		1,028,370
-- other municipalities	3	42,750	-		42,750
Sewer surcharge on direct water billings -- own municipality	4	257,993	-		257,993
-- other municipalities	5	5,187	-		5,187
Subtotal	6	13,401,261	682,000	5,847,494	6,871,767
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	20,368	-	-	20,368
Ontario					
The Municipal Tax Assistance Act	9	8,639	-		8,639
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	163,944	9,357	80,323	74,264
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,359	-	-	5,359
Other	15	-	-	-	-
Municipal enterprises	16	40,923	-	-	40,923
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	239,233	9,357	80,323	149,553
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,179,318	-	-	1,179,318
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	643,984			643,984
Canada specific grants	30	2,660			2,660
Other municipalities - grants and fees	31	1,998,419			1,998,419
Fees and service charges	32	1,987,587			1,987,587
Subtotal	33	4,632,650			4,632,650
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	107,604	-	-	107,604
Fines	37	4,921			4,921
Penalties and interest on taxes	38	92,013			92,013
Investment income - from own funds	39	290,065			290,065
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	194,027			194,027
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	154,444			154,444
Subtotal	50	843,074	-	-	843,074
TOTAL REVENUE	51	20,295,536	691,357	5,927,817	13,676,362

For the year ended December 31, 1989.

Midland T

4

[illegible]

For the year ended December 31, 1989.

Midland T

2LT - OP
4

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	4,622,868	631,459	220,380	55.530000	65.330000	256,708	41,253	14,397	4,500	1,937	817	319,612
Separate consolidated													
Total all school board taxation	0						2,777,752	2,019,853	840,197	59,983	75,916	73,793	5,847,494

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Midland T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	82,007
Protection to Persons and Property					
Fire	2	-	-	55,942	6,153
Police	3	14,402	-	26,793	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	14,210	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	28,612	-	82,735	6,153
Transportation services					
Roadways	8	219,754	-	90,956	21,000
Winter Control	9	150,000	-	15,607	-
Transit	10	64,480	-	-	63,119
Parking	11	-	-	-	135,642
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	2,040	-	-	90,931
Subtotal	15	436,274	-	106,563	310,692
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	42,497
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	133,100	-	1,773,170	1,306,692
Pollution Control	21	1,839	-	-	-
--	22	-	-	-	-
Subtotal	23	134,939	-	1,773,170	1,349,189
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,461	-	-	204,859
Libraries	38	35,698	-	35,951	14,514
Other Cultural	39	-	-	-	-
Subtotal	40	44,159	-	35,951	219,373
Planning and Development					
Planning and Development	41	-	2,660	-	9,925
Commercial and Industrial	42	-	-	-	10,248
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	2,660	-	20,173
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	643,984	2,660	1,998,419	1,987,587

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Midland T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	538,393	-	300,132	107,351	-	-	945,876
Protection to Persons and Property								
Fire	2	664,825	-	63,271	18,591	-	21,166	767,853
Police	3	1,054,312	-	79,454	13,500	-	-	1,147,266
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	94,549	-	46,644	400	-	-	141,593
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,813,686	-	189,369	32,491	-	21,166	2,056,712
Transportation services								
Roadways	8	560,052	38,690	87,893	601,927	-	-	1,288,562
Winter Control	9	142,587	-	336,261	-	-	-	478,848
Transit	10	3,101	-	207,881	8,944	-	-	219,926
Parking	11	41,592	8,038	61,922	87,743	-	6,500	192,795
Street Lighting	12	-	1,535	76,619	-	-	-	78,154
Air Transportation	13	-	-	-	-	25,000	-	25,000
--	14	41,658	-	42,540	22,514	-	-	106,712
Subtotal	15	788,990	48,263	813,116	721,128	25,000	6,500	2,389,997
Environmental services								
Sanitary Sewer System	16	22,555	93,166	40,100	-	-	-	155,821
Storm Sewer System	17	-	77,728	31,339	-	-	-	109,067
Waterworks System	18	360,971	20,472	298,339	165,555	-	21,166	824,171
Garbage Collection	19	6,955	-	101,083	-	-	-	108,038
Garbage Disposal	20	518,733	-	3,459,921	588,747	-	-	4,567,401
Pollution Control	21	204,968	341,436	146,198	-	-	-	692,602
--	22	-	-	-	-	-	-	-
Subtotal	23	1,114,182	532,802	4,076,980	754,302	-	21,166	6,457,100
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	95,594	-	-	-	95,594
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	95,594	-	-	-	95,594
Social and Family Services								
General Assistance	31	-	-	-	-	26,925	-	26,925
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	26,925	-	26,925
Recreation and Cultural Services								
Parks and Recreation	37	385,274	1,240	283,162	34,700	-	-	704,376
Libraries	38	197,042	-	97,517	11,854	-	-	306,413
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	582,316	1,240	380,679	46,554	-	-	1,010,789
Planning and Development								
Planning and Development	41	46,829	-	10,199	-	-	-	57,028
Commercial and Industrial	42	-	45,500	217,340	-	-	6,500	269,340
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	46,829	45,500	227,539	-	-	6,500	326,368
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,884,396	627,805	6,083,409	1,661,826	51,925	-	13,309,361

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	89,760	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,220,148	
Reserves and Reserve Funds	3	767,827	
Subtotal	4	1,987,975	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	700,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	700,000	
Grants and Loan Forgiveness			
Ontario	20	996,551	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	996,551	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	287,443	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	287,443	
Total Sources of Financing	33	3,971,969	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	3,596,966	
Subtotal	36	3,596,966	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	287,443	
Total Applications	42	3,884,409	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,200	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	2,200	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,200	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Midland T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	41,776
Protection to Persons and Property					
Fire	2	-	-	-	13,236
Police	3	-	-	-	2,959
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,195
Transportation services					
Roadways	8	200,000	-	-	1,092,665
Winter Control	9	-	-	-	-
Transit	10	-	-	-	8,944
Parking	11	-	-	-	52,343
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	22,514
Subtotal	15	200,000	-	-	1,176,466
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	865,523
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	796,551	-	-	1,385,298
Pollution Control	21	-	-	-	21,350
--	22	-	-	-	-
Subtotal	23	796,551	-	-	2,272,171
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	15,600
Libraries	38	-	-	-	11,854
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,454
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	62,904
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	62,904
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	996,551	-	-	3,596,966

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Midland T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	253,757	
Winter Control		9	-	
Transit		10	-	
Parking		11	34,000	
Street Lighting		12	5,597	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	293,354	
Environmental services				
Sanitary Sewer System		16	304,713	
Storm Sewer System		17	228,607	
Waterworks System		18	809,528	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	1,475,984	
--		22	-	
	Subtotal	23	2,818,832	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	213,798	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	213,798	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	214,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	214,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	3,539,984	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Midland T

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	309,986
: To Canada and agencies		2	128,984
: To other		3	3,121,000
	Subtotal	4	3,559,970
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	19,986
:Other municipalities		8	-
	Subtotal	9	19,986
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	3,539,984
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	3,494,984
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	45,000
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	483,652
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
	Total	45	483,652

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Midland T

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1989 Debt Charges					
		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund	50	219,941	382,479		
- general tax rates *	51	-	-		
- special are rates and special charges	52	13,500	11,885		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	14,000	21,360		
Recovered from reserve funds	55	24,000	2,100		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	271,441	417,824		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	318,872	447,634	-	-
1991	61	359,852	409,836	-	-
1992	62	397,882	366,729	-	-
1993	63	414,966	316,050	-	-
1994	64	430,106	261,486	-	-
1995-1999	65	1,618,306	407,092	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,539,984	2,208,827	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Midland T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		649,924	24,420	674,344							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	88	649,924	24,420	674,344	666,683	15,317	-	9,357	-	691,357	17,101
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	88	649,924	24,420	674,344	666,683	15,317	-	9,357	-	691,357	17,101

1989 FINANCIAL INFORMATION RETURN

Municipality

Midland T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	271	2,736,261	105,854	-	2,842,115	2,737,253	71,151	30,756	-	2,839,160	- 2,684
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	24	389,517	8,811	-	398,328	387,206	-	13,114	-	400,320	1,968
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	58	2,283,214	87,773	-	2,370,987	2,276,041	56,231	36,453	-	2,368,725	- 2,204
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	- 6	310,703	7,254	-	317,957	319,612	-	-	-	319,612	1,649
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	299	5,719,695	209,692	-	5,929,387	5,720,112	127,382	80,323	-	5,927,817	- 1,271

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Midland T

10
15

		1	
		\$	
Balance at the beginning of the year	1	2,012,083	
Revenues			
Contributions from revenue fund	2	441,678	
Contributions from capital fund	3	287,443	
Lot levies and subdivider contributions	60	298,229	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	32,356	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	1,059,706
Expenditures			
Transferred to capital fund	14	767,827	
Transferred to revenue fund	15	194,027	
Charges for long term liabilities - principal and interest	16	35,360	
--	63	-	
--	20	-	
--	21	-	
	Total expenditure	22	997,214
Balance at the end of the year for:			
Reserves	23	1,705,049	
Reserve Funds	24	369,527	
	Total	25	2,074,576
Analysed as follows:			
Working funds	26	170,000	
Contingencies	27	35,000	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	402,190	
Sick leave	31	78,457	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	32,170	
- roads	35	-	
- sanitary and storm sewers	36	202,578	
- parks and recreation	64	20,500	
- library	65	11,567	
- other cultural	66	-	
- water	38	-	
- transit	39	20,811	
- housing	40	-	
- industrial development	41	207,141	
- other and unspecified	42	496,508	
Lot levies and subdivider contributions	44	32,042	
Recreational land (the Planning Act)	46	68,292	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	20,200	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	277,120	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
	Total	58	2,074,576

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

11
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,406,119	-
Accounts receivable			
Canada	2	20,368	
Ontario	3	928,540	
Region or county	4	19,891	
Other municipalities	5	17,177	
School Boards	6	3,987	portion of taxes
Waterworks	7	43,992	receivable for
Other (including unorganized areas)	8	913,972	business taxes
Taxes receivable			
Current year's levies	9	366,183	70,645
Previous year's levies	10	85,358	22,074
Prior year's levies	11	59,187	7,076
Penalties and interest	12	58,630	8,890
Less allowance for uncollectables (negative)	13	- 22,621	22,621
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	278,052	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	3,539,984	
Other long term assets	20	16,202	16,202
	21	7,735,021	
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Midland T

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	13,520		
Ontario	27	-		
Region or county	28	7,421		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,205,435		
Other	32	23,418		
Other current liabilities	33	176,495		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,696,984		
- special area rates and special charges	35	-		
- benefitting landowners	36	109,000		
- user rates (consolidated entities)	37	734,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,074,576		
Accumulated net revenue (deficit)				
General revenue	42	78,247		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	344,720		
Libraries	49	1,829		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 27,055		
--	52	- 20,035		
--	53	302,836		
--	54	-		
--	55	-		
Region or county	56	17,101		
School boards	57	- 1,271		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,200		
Total	59	7,735,021		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	11	
Fire	3	13	
Police	4	27	
Transit	5	-	
Public Works	6	24	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	6	
Libraries	11	6	
Planning	12	1	
Total	13	90	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	3,342,181	-	
Wages and salaries					
Employee benefits	15	395,357		-	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	11,280,088		
Current year's tax					
Previous years' tax	17	280,283			
Penalties and interest	18	80,250			
Subtotal	19	11,640,621			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	73,811			
- recoverable from general municipal revenues	25	61,116			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	11,775,548			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:		31	2
Number of installments			
Due date of first installment (YYYYMMDD)	32	19890228	
Due date of last installment (YYYYMMDD)	33	19890428	
Final billings:		34	2
Number of installments			
Due date of first installment (YYYYMMDD)	35	19890731	
Due date of last installment (YYYYMMDD)	36	19890929	
			\$
Supplementary taxes levied with1990 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	797,300	-	-	797,300
in 1991	59	2,286,500	-	-	2,286,500
in 1992	60	1,950,250	-	-	1,905,250
in 1993	61	1,615,000	-	-	1,615,000
in 1994	62	3,397,625	-	-	3,397,625
Total	63	10,046,675	-	-	10,001,675

					balance of fund		loans outstanding							
					1		2							
					\$		\$							
6. Ontario Home Renewal Plan trust fund at year end					82		84,488		75,410					
7. Analysis of direct water and sewer billings as at December 31														
					number of residential units		1989 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Water					39		4,372		613,806		414,564			
In this municipality														
In other municipalities (specify municipality)														
--					40		-		-		-			
--					41		-		-		-			
--					42		-		-		-			
--					43		-		-		-			
--					64		-		-		-			
					number of residential units		1989 billings residential units		all other properties		computer use only			
					1		2		3		4			
					\$		\$		\$		\$			
Sewer					44		4,235		162,316		95,677			
In this municipality														
In other municipalities (specify municipality)														
--					45		-		-		-			
--					46		-		-		-			
--					47		-		-		-			
--					48		-		-		-			
--					65		-		-		-			
									water		sewer			
									1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-		-		-			
8. Selected investments of own sinking funds as at December 31														
					own municipality		other municipalities, school boards		Province		Federal			
					1		2		3		4			
					\$		\$		\$		\$			
Own sinking funds					83		-		-		-			
9. Borrowing from own reserve funds														
											1			
											\$			
Loans or advances due to reserve funds as at December 31									84		-			
10. Joint boards consolidated by this municipality														
					total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
					1		2		3		4			
					\$		\$		%					
name of joint boards					53		-		-		-			
--					54		-		-		-			
--					55		-		-		-			
--					56		-		-		-			
--					57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council														
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
					1		2		4		3			
					\$		\$		\$		\$			
Approved but not financed as at December 31, 1988					67		-		-		-			
Approved in 1989					68		-		700,000		700,000			
Financed in 1989					69		-		700,000		700,000			
No long term financing necessary					70		-		-		-			
Approved but not financed as at December 31, 1989					71		-		-		-			
Applications submitted but not approved as at Decemeber 31, 1989					72		-		-		-			
12. Forecast of total revenue fund expenditures														
					1990		1991		1992		1993		1994	
					1		2		3		4		5	
					\$		\$		\$		\$		\$	
73					13,400,000		13,870,000		14,400,000		14,900,000		15,400,000	