

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57076

MUNICIPALITY OF: Michipicoten Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Michipicoten Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,048,725	-	1,958,294	2,090,431
Direct water billings on ratepayers -- own municipality	2	117,401	-		117,401
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	100,468	-		100,468
-- other municipalities	5	-	-		-
Subtotal	6	4,266,594	-	1,958,294	2,308,300
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,222	-	516	5,706
Canada Enterprises	8	2,181	-	-	2,181
Ontario					
The Municipal Tax Assistance Act	9	25,206	-		25,206
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,280	-	8,471	8,809
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,845	-	-	1,845
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,850	-	-	2,850
Subtotal	18	55,584	-	8,987	46,597
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	816,642	-	-	816,642
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	654,185			654,185
Canada specific grants	30	10,025			10,025
Other municipalities - grants and fees	31	10,550			10,550
Fees and service charges	32	253,058			253,058
Subtotal	33	927,818			927,818
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	27,479	-	-	27,479
Fines	37	607			607
Penalties and interest on taxes	38	31,702			31,702
Investment income - from own funds	39	-			-
- other	40	93,893			93,893
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	94,610			94,610
Contributions from non-consolidated entities	45	-			-
--	46	860			860
--	47	16,523			16,523
--	48	-			-
Sale of Land	49	51,060			51,060
Subtotal	50	316,734	-	-	316,734
TOTAL REVENUE	51	6,383,372	-	1,967,281	4,416,091

For the year ended December 31, 1989.

Michipicoten Tp

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For the year ended December 31, 1989.

Michipicoten Tp

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II. Upper tier purposes

For the year ended December 31, 1989.

Michipicoten Tp

2LT - OP
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ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						704,766	861,864	375,467	2,551	7,549	6,097	1,958,294

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Michipicoten Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	17,876
Protection to Persons and Property					
Fire	2	-	-	-	6,188
Police	3	19,047	-	-	12,571
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,620	-	-	4,046
Emergency measures	6	-	-	-	-
Subtotal	7	20,667	-	-	22,805
Transportation services					
Roadways	8	131,587	-	-	1,959
Winter Control	9	82,400	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	34,492	-	-	70,869
--	14	-	-	-	12,742
Subtotal	15	248,479	-	-	85,570
Environmental services					
Sanitary Sewer System	16	-	-	-	1,289
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,404
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,693
Health Services					
Public Health Services	24	-	-	-	35,086
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,995
--	29	-	-	-	-
Subtotal	30	-	-	-	37,081
Social and Family Services					
General Assistance	31	230,888	-	7,984	795
Assistance to Aged Persons	32	3,640	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	234,528	-	7,984	795
Recreation and Cultural Services					
Parks and Recreation	37	16,136	-	-	75,024
Libraries	38	15,109	-	-	2,170
Other Cultural	39	-	10,025	-	3,016
Subtotal	40	31,245	10,025	-	80,210
Planning and Development					
Planning and Development	41	-	-	-	975
Commercial and Industrial	42	119,266	-	2,566	3,053
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	119,266	-	2,566	4,028
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	654,185	10,025	10,550	253,058

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Michipicoten Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	318,805	-	262,022	81,678	-	54,700	607,805
Protection to Persons and Property								
Fire	2	49,392	-	25,919	-	-	29,750	105,061
Police	3	634,849	-	100,626	41,043	-	18,900	795,418
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	50,744	-	15,808	7,112	-	-	73,664
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	734,985	-	142,353	48,155	-	48,650	974,143
Transportation services								
Roadways	8	226,966	-	125,710	102,616	-	-	455,292
Winter Control	9	152,541	-	84,566	1,550	-	-	238,657
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	32,661	-	-	-	32,661
Air Transportation	13	115,591	-	62,249	44,055	-	-	221,895
--	14	-	-	-	34,000	-	-	34,000
Subtotal	15	495,098	-	305,186	182,221	-	-	982,505
Environmental services								
Sanitary Sewer System	16	36,506	107,830	49,522	200	-	-	194,058
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	45,649	14,159	79,880	950	-	22,250	118,388
Garbage Collection	19	87,534	-	46,139	400	-	-	134,073
Garbage Disposal	20	91	-	42,632	-	-	-	42,723
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	169,780	121,989	218,173	1,550	-	22,250	489,242
Health Services								
Public Health Services	24	2,967	-	24,107	6,100	25,701	-	58,875
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,902	-	2,775	-	-	-	7,677
--	29	-	-	-	-	-	-	-
Subtotal	30	7,869	-	26,882	6,100	25,701	-	66,552
Social and Family Services								
General Assistance	31	-	-	-	-	193,331	-	193,331
Assistance to Aged Persons	32	2,564	-	1,201	-	44,498	-	48,263
Assitance to Children	33	-	-	-	-	23,340	-	23,340
Day Nurseries	34	-	-	-	-	-	-	-
--	35	182,494	-	45,566	10,898	-	23,500	262,458
Subtotal	36	185,058	-	46,767	10,898	261,169	23,500	527,392
Recreation and Cultural Services								
Parks and Recreation	37	242,773	-	156,886	23,070	-	7,300	415,429
Libraries	38	32,952	-	8,504	-	-	12,100	53,556
Other Cultural	39	-	-	7,578	-	-	-	7,578
Subtotal	40	275,725	-	172,968	23,070	-	4,800	476,563
Planning and Development								
Planning and Development	41	340	-	177	-	-	-	517
Commercial and Industrial	42	37,023	-	111,770	1,752	123,509	-	274,054
Residential Development	43	17,584	-	9,001	-	-	-	26,585
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	54,947	-	120,948	1,752	123,509	-	301,156
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,242,267	121,989	1,295,299	355,424	410,379	-	4,425,358

1989 FINANCIAL INFORMATION RETURN		
Municipality		
ANALYSIS OF CAPITAL OPERATION		5
For the year ended December 31, 1989.		9
Michipicoten Tp		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 423,281
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	290,714
Reserves and Reserve Funds	3	-
Subtotal	4	290,714
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	483,250
Canada	21	74,115
Other Municipalities	22	-
Subtotal	23	557,365
Other Financing		
Prepaid Special Charges	24	213,584
Proceeds From Sale of Land and Other Capital Assets	25	20,319
Investment Income		
From Own Funds	26	29,771
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	263,674
Total Sources of Financing	33	1,111,753
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,386,131
Subtotal	36	1,386,131
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	125,073
Total Applications	42	1,511,204
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 23,830
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 165,189
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	64,857
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	76,502
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 23,830
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Michipicoten Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	30,018
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	70,773
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	119
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	70,892
Transportation services					
Roadways	8	-	-	-	99,248
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,368
Air Transportation	13	76,913	-	-	121,493
--	14	172,319	74,115	-	273,330
Subtotal	15	249,232	74,115	-	497,439
Environmental services					
Sanitary Sewer System	16	-	-	-	6,314
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,844	-	-	20,651
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,844	-	-	26,965
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	10,898
Subtotal	36	-	-	-	10,898
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	22,220
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	22,220
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	228,174	-	-	675,950
Residential Development	43	-	-	-	51,749
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	228,174	-	-	727,699
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	483,250	74,115	-	1,386,131

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Michipicoten Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	599,688	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	599,688
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	599,688

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	28,688
: To other		3	571,000
Subtotal		4	599,688
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	599,688
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	571,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	28,688
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	26,146
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	55,912
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	55,912

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Michipicoten Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1989 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	43,910	78,079		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	43,910	78,079		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	47,637	59,807	-	-
1991	61	52,982	56,348	-	-
1992	62	57,344	49,971	-	-
1993	63	63,725	44,188	-	-
1994	64	61,000	37,715	-	-
1995-1999	65	317,000	73,609	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	599,688	321,638	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

Michipicoten Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	899,497	5,007	-	904,504	878,879	22,870	2,755	-	904,504	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	153,181	3,862	-	157,043	154,875	-	2,168	-	157,043	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	898,406	7,328	-	905,734	883,494	18,176	4,064	-	905,734	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,951,084	16,197	-	1,967,281	1,917,248	41,046	8,987	-	1,967,281	-

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Michipicoten Tp

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15

		1	
		\$	
Balance at the beginning of the year	1	752,006	
Revenues			
Contributions from revenue fund	2	64,710	
Contributions from capital fund	3	125,073	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	40,798	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	230,581	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	94,610	
Charges for long term liabilities - principal and interest	16	-	
--	63	300	
--	20	-	
--	21	-	
Total expenditure	22	94,910	
Balance at the end of the year for:			
Reserves	23	405,508	
Reserve Funds	24	482,169	
	Total 25	887,677	
Analysed as follows:			
Working funds	26	405,508	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	39,186	
- water	29	58,323	
Replacement of equipment	30	-	
Sick leave	31	47,182	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	7,722	
- roads	35	2,654	
- sanitary and storm sewers	36	-	
- parks and recreation	64	2,564	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	231,084	
- other and unspecified	42	56,497	
Lot levies and subdivider contributions	44	11,160	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,984	
--	53	14,316	
--	54	7,497	
--	55	-	
--	56	-	
--	57		
Total	58	887,677	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	425,336	-
Accounts receivable			
Canada	2	74,115	
Ontario	3	564,895	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	21,838	portion of taxes
Waterworks	7	8,212	receivable for
Other (including unorganized areas)	8	156,765	business taxes
Taxes receivable			
Current year's levies	9	154,180	-
Previous year's levies	10	11,067	-
Prior year's levies	11	1,194	-
Penalties and interest	12	9,720	-
Less allowance for uncollectables (negative)	13	- 5,188	-
Investments			
Canada	14	26,350	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	65,325	portion of line 20
Capital outlay to be recovered in future years	19	599,688	for tax sale / tax
Other long term assets	20	165,193	registration
	21	2,278,690	3,601
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Michipicoten Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	350,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	8,552		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	404,844		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	599,688		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	887,677		
Accumulated net revenue (deficit)				
General revenue	42	- 3,404		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 1,048		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	8,551		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	23,830		
Total	59	2,278,690		

For the year ended December 31, 1989.

1												
1. Number of continuous full time employees as at December 31												
Administration	1	5										
Non-line Department Support Staff	2	10										
Fire	3	-										
Police	4	12										
Transit	5	1										
Public Works	6	13										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	6										
Parks and Recreation	10	3										
Libraries	11	-										
Planning	12	1										
Total		13	51									
continuous full time employees December 31												
other												
1 2												
\$ \$												
2. Total expenditures during the year on:												
Wages and salaries	14	1,725,572	298,251									
Employee benefits	15	340,239	16,006									
1 \$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections: Current year's tax	16	3,807,595										
Previous years' tax	17	144,221										
Penalties and interest	18	35,513										
Subtotal		19	3,987,329									
Discounts allowed	20	-										
Tax adjustments under section 362 and 363 of the Municipal Act												
- amounts added to the roll (negative)	22	-										
- amounts written off	23	-										
Tax adjustments under sections 465, 495 and 496 of the Municipal Act												
- recoverable from upper tier and school boards	24	6,233										
- recoverable from general municipal revenues	25	5,730										
Transfers to tax sale and tax registration accounts	26	-										
The Municipal Elderly Residents' Assistance Act - reductions	27	-										
- refunds	28	-										
Other (specify)	80	-										
Total reductions		29	3,999,292									
Amounts added to the tax roll for collection purposes only	30	-										
Business taxes written off under subsection 495(1) of the Municipal Act	81	7,879										
1												
4. Tax due dates for 1989 (lower tier municipalities only)												
Interim billings: Number of installments	31	2										
Due date of first installment (YYYYMMDD)	32	19890228										
Due date of last installment (YYYYMMDD)	33	19890430										
Final billings: Number of installments	34	2										
Due date of first installment (YYYYMMDD)	35	19890630										
Due date of last installment (YYYYMMDD)	36	19890930										
		\$										
Supplementary taxes levied with1990 due date	37	33,475										
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures approved by the O.M.B. or Concil submitted but not yet approved by O.M.B. or Council forecast not yet submitted to the O.M.B or Council												
1 2 3 4												
\$ \$ \$ \$												
Estimated to take place												
in 1990	58	-	-	-	-							
in 1991	59	-	-	-	-							
in 1992	60	-	-	-	-							
in 1993	61	-	-	-	-							
in 1994	62	-	-	-	-							
Total		63	-	-	-	-						

STATISTICAL DATA

For the year ended December 31, 1989.

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82	15,410		10,259		
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	1,400	87,193	30,208		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	1,365	74,968	25,500		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
					water		sewer			
					1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-		-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	-				
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1988					67	-	329,399	-		
Approved in 1989					68	-	-	-		
Financed in 1989					69	-	-	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1989					71	-	329,399	-		
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1990	1991	1992	1993	1994	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	5,512,000	5,733,000	5,962,000	6,200,000	6,510,000