

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54058

MUNICIPALITY OF: McGarry Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

McGarry Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	617,840	-	287,621	330,219
Direct water billings on ratepayers -- own municipality	2	26,662	-		26,662
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	644,502	-	287,621	356,881
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,729	-	-	1,729
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	1,060	-	-	1,060
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,789	-	-	2,789
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	309,918	-	-	309,918
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	239,816			239,816
Canada specific grants	30	8,946			8,946
Other municipalities - grants and fees	31	14,148			14,148
Fees and service charges	32	57,875			57,875
Subtotal	33	320,785			320,785
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,521	-	-	1,521
Fines	37	-			-
Penalties and interest on taxes	38	2,411			2,411
Investment income - from own funds	39	39,911			39,911
- other	40	-			-
Sales of publications, equipment, etc	42	6,877			6,877
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	11,237			11,237
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	61,957	-	-	61,957
TOTAL REVENUE	51	1,339,951	-	287,621	1,052,330

For the year ended December 31, 1989.

McGarry Tp

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[illegible]

For the year ended December 31, 1989.

McGarry Tp

2LT - OP

[illegible]

For the year ended December 31, 1989.

Municipality

McGarry Tp

2LT - OP

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[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						73,960	137,477	75,778	240	110	56	287,621

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
McGarry Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,835	-	-	37,784
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	75,231	2,714	-	-
Winter Control	9	67,269	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	142,500	2,714	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	85,917	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	85,917	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,564	4,712	-	20,091
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	8,564	4,712	-	20,091
Planning and Development					
Planning and Development	41	-	1,520	14,148	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,520	14,148	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	239,816	8,946	14,148	57,875

1989 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		McGarry Tp							
For the year ended December 31, 1989.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	140,995	-	61,845	7,117	-	-	12,460	197,497
Protection to Persons and Property									
Fire	2	13,911	-	19,897	-	-	6,000	39,808	
Police	3	-	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	3,696	-	-	-	3,696	
Emergency measures	6	-	-	1,908	-	-	-	1,908	
Subtotal	7	13,911	-	25,501	-	-	6,000	45,412	
Transportation services									
Roadways	8	78,658	-	81,617	77,365	-	-	73,920	163,720
Winter Control	9	35,588	-	3,108	-	-	60,418	99,114	
Transit	10	-	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-	-
Street Lighting	12	275	-	13,413	-	-	99	13,787	
Air Transportation	13	-	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-	-
Subtotal	15	114,521	-	98,138	77,365	-	-	13,403	276,621
Environmental services									
Sanitary Sewer System	16	6,967	-	21,082	3,344	-	1,101	25,806	
Storm Sewer System	17	-	-	-	-	-	-	-	-
Waterworks System	18	16,370	-	34,162	11,724	-	10,859	73,115	
Garbage Collection	19	310	-	42,553	-	-	280	43,143	
Garbage Disposal	20	-	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-	-
Subtotal	23	23,647	-	97,797	8,380	-	12,240	142,064	
Health Services									
Public Health Services	24	-	-	-	-	12,497	-	12,497	
Public Health Inspection and Control	25	421	-	2,459	51,956	-	-	54,836	
Hospitals	26	-	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	600	-	600	
--	29	-	-	-	-	-	-	-	-
Subtotal	30	421	-	2,459	51,956	13,097	-	67,933	
Social and Family Services									
General Assistance	31	-	-	-	-	104,588	-	104,588	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	8,494	-	8,494	
Day Nurseries	34	-	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	113,082	-	113,082	
Recreation and Cultural Services									
Parks and Recreation	37	45,481	-	79,955	34,650	-	7,495	167,581	
Libraries	38	15,194	-	15,131	285	-	-	30,610	
Other Cultural	39	-	-	500	-	1,820	-	2,320	
Subtotal	40	60,675	-	95,586	34,935	1,820	7,495	200,511	
Planning and Development									
Planning and Development	41	-	-	-	-	-	-	-	-
Commercial and Industrial	42	3,592	-	26,438	39,267	-	128	69,425	
Residential Development	43	-	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-	-
Subtotal	47	3,592	-	26,438	39,267	-	128	69,425	
Electricity	48	-	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-	-
Total	51	357,762	-	407,764	219,020	127,999	-	1,112,545	

1989 FINANCIAL INFORMATION RETURN		
Municipality		
McGarry Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1989.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 49,951
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	153,640
Reserves and Reserve Funds	3	82,665
Subtotal	4	236,305
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	79,082
Canada	21	-
Other Municipalities	22	30,730
Subtotal	23	109,812
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	11,875
--	30	-
--	31	-
Subtotal	32	11,875
Total Sources of Financing	33	357,992
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	383,961
Subtotal	36	383,961
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	23,982
Total Applications	42	407,943
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

McGarry Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,117
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	80,889
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	80,889
Environmental services					
Sanitary Sewer System	16	43,000	-	-	38,527
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,724
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	43,000	-	-	50,251
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	30,000	-	-	87,140
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	30,000	-	-	87,140
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,082	-	-	39,540
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,082	-	-	39,540
Planning and Development					
Planning and Development	41	-	-	30,730	114,531
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	4,493
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	30,730	119,024
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	79,082	-	30,730	383,961

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

McGarry Tp

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

McGarry Tp

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

McGarry Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1989 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	-	
- benefitting landowners	52	-	-	-	-	-	
- user rates (consolidated entities)	53	-	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	-	
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-	-	
- gas and telephone	57	-	-	-	-	-	
--	56	-	-	-	-	-	
--	58	-	-	-	-	-	
--	59	-	-	-	-	-	
Total	78	-	-	-	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	-	-	-	-	-	-
1991	61	-	-	-	-	-	-
1992	62	-	-	-	-	-	-
1993	63	-	-	-	-	-	-
1994	64	-	-	-	-	-	-
1995-1999	65	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1990	72	-	-	-	-	-	-
1991	73	-	-	-	-	-	-
1992	74	-	-	-	-	-	-
1993	75	-	-	-	-	-	-
1994	76	-	-	-	-	-	-
Total	77	-	-	-	-	-	-
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

McGarry Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

McGarry Tp

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		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	17	134,674	112	-	134,786	130,608	4,172	-	-	134,780	23
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	86	19,622	141	-	19,763	19,745	-	-	-	19,745	104
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	88	132,886	153	-	133,039	129,619	3,477	-	-	133,096	31
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	191	287,182	406	-	287,588	279,972	7,649	-	-	287,621	158

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

McGarry Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,023,306	
Revenues			
Contributions from revenue fund	2	65,380	
Contributions from capital fund	3	23,982	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	65,216	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	154,578	
Expenditures			
Transferred to capital fund	14	82,665	
Transferred to revenue fund	15	11,237	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	93,902	
Balance at the end of the year for:			
Reserves	23	505,188	
Reserve Funds	24	578,794	
	Total 25	1,083,982	
Analysed as follows:			
Working funds	26	190,718	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	410,627	
Sick leave	31	101,610	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	127,356	
- library	65	1,084	
- other cultural	66	-	
- water	38	233,154	
- transit	39	-	
- housing	40	-	
- industrial development	41	19,433	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	1,083,982	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGarry Tp

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	960,359	-
Accounts receivable			
Canada	2	-	
Ontario	3	98,905	
Region or county	4	-	
Other municipalities	5	7,591	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	22,908	business taxes
Taxes receivable			
Current year's levies	9	436,463	-
Previous year's levies	10	3,987	-
Prior year's levies	11	259	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	- 5,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	registration
	21	1,525,472	-
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

McGarry Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	422,000		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	158		
Trade accounts payable	31	52,289		
Other	32	13,271		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,083,982		
Accumulated net revenue (deficit)				
General revenue	42	- 24,589		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 22,073		
Libraries	49	592		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 158		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,525,472		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	-		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	4		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	1		
Libraries	11	1		
Planning	12	-		
	13	9		
Total				
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		268,189	95,085	
Employee benefits		38,005	6,204	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections:		16	164,908	
Current year's tax		17	9,777	
Previous years' tax		18	1,768	
Penalties and interest		19	176,453	
	Subtotal	20	-	
Discounts allowed				
Tax adjustments under section 362 and 363 of the Municipal Act		22	-	
- amounts added to the roll (negative)		23	-	
- amounts written off				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24	-	
- recoverable from upper tier and school boards		25	-	
- recoverable from general municipal revenues		26	-	
Transfers to tax sale and tax registration accounts		27	-	
The Municipal Elderly Residents' Assistance Act - reductions		28	-	
- refunds		80	-	
Other (specify)		29	176,453	
	Total reductions			
Amounts added to the tax roll for collection purposes only		30	-	
Business taxes written off under subsection 495(1) of the Municipal Act		81	-	
		1		
4. Tax due dates for 1989 (lower tier municipalities only)				
Interim billings:	Number of installments	31	-	
	Due date of first installment (YYYYMMDD)	32	0	
	Due date of last installment (YYYYMMDD)	33	0	
Final billings:	Number of installments	34	1	
	Due date of first installment (YYYYMMDD)	35	19890703	
	Due date of last installment (YYYYMMDD)	36	0	
			\$	
Supplementary taxes levied with1990 due date		37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1990	58	-	-	-
in 1991	59	-	-	-
in 1992	60	-	-	-
in 1993	61	-	-	-
in 1994	62	-	-	-
	63	-	-	-
	Total			

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	121,306		61,486		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	460	24,562	2,100	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84					
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1988 Approved in 1989 Financed in 1989 No long term financing necessary Approved but not financed as at December 31, 1989 Applications submitted but not approved as at Decemeber 31, 1989		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	-	-	-	-	-