

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39036

MUNICIPALITY OF: London C

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

London C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	250,552,944	-	129,260,271	121,292,673
Direct water billings on ratepayers -- own municipality	2	22,640,199	-		22,640,199
-- other municipalities	3	25,876	-		25,876
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	273,219,019	-	129,260,271	143,958,748
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,314,301	-	591,188	1,723,113
Canada Enterprises	8	8,369	-	-	8,369
Ontario					
The Municipal Tax Assistance Act	9	764,511	-		764,511
The Municipal Act, section 157	10	2,327,175	-		2,327,175
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	2,198,884	-	1,143,318	1,055,566
Ontario Hydro	13	703,632	-	3,062	700,570
Liquor Control Board of Ontario	14	333,645	-	-	333,645
Other	15	-	-	-	-
Municipal enterprises	16	737,121	-	-	737,121
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	9,387,638	-	1,737,568	7,650,070
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	25,331,991	-	-	25,331,991
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	51,487,064			51,487,064
Canada specific grants	30	130,060			130,060
Other municipalities - grants and fees	31	264,312			264,312
Fees and service charges	32	35,754,549			35,754,549
Subtotal	33	87,635,985			87,635,985
OTHER REVENUES					
Trailer revenue and licences	34	1,080			1,080
Licences and permits	35	6,515,455	-	-	6,515,455
Fines	37	1,523,614			1,523,614
Penalties and interest on taxes	38	1,202,673			1,202,673
Investment income - from own funds	39	-			-
- other	40	4,887,120			4,887,120
Sales of publications, equipment, etc	42	18,130			18,130
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,755,617			2,755,617
Contributions from non-consolidated entities	45	-			-
--	46	1,184,821			1,184,821
--	47	-			-
--	48	-			-
Sale of Land	49	2,541,290			2,541,290
Subtotal	50	20,629,800	-	-	20,629,800
TOTAL REVENUE	51	416,204,433	-	130,997,839	285,206,594

For the year ended December 31, 1989.

London C

2LT - OP

4

[illegible]

For the year ended December 31, 1989.

London C

4

II. Upper tier purposes

For the year ended December 31, 1989.

Municipality

London C

2LT - OP

4

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	101,038,217	12,355,942	4,948,065	59.040000	69.460000	5,965,296	858,244	343,693	160,912	15,016	15,085	7,358,246
Separate consolidated													
Total all school board taxation	0						77,862,257	33,166,231	13,541,992	1,897,247	1,384,382	1,408,162	129,260,271

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

London C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	10,042	-	-	1,418,527
Protection to Persons and Property					
Fire	2	-	-	-	85,911
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	109,275
Emergency measures	6	432	-	4,987	-
Subtotal	7	432	-	4,987	195,186
Transportation services					
Roadways	8	4,803,380	-	-	153,875
Winter Control	9	1,421,079	-	-	184,350
Transit	10	4,834,035	-	-	15,815,675
Parking	11	-	-	-	648,164
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,058,494	-	-	16,802,064
Environmental services					
Sanitary Sewer System	16	-	-	-	186,095
Storm Sewer System	17	-	-	-	38,402
Waterworks System	18	-	-	-	394,025
Garbage Collection	19	-	-	-	180,125
Garbage Disposal	20	15,062	-	-	3,883,488
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	15,062	-	-	4,682,135
Health Services					
Public Health Services	24	6,627,077	-	241,507	336,885
Public Health Inspection and Control	25	113,524	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	6,740,601	-	241,507	336,885
Social and Family Services					
General Assistance	31	24,685,651	-	-	-
Assistance to Aged Persons	32	4,835,762	-	-	3,890,957
Assitance to Children	33	11,592	-	-	-
Day Nurseries	34	2,600,312	-	-	-
--	35	-	-	-	-
Subtotal	36	32,133,317	-	-	3,890,957
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,215,258
Libraries	38	1,087,960	2,660	17,818	174,018
Other Cultural	39	331,752	127,400	-	1,546,319
Subtotal	40	1,419,712	130,060	17,818	7,935,595
Planning and Development					
Planning and Development	41	-	-	-	83,400
Commercial and Industrial	42	-	-	-	269,004
Residential Development	43	109,404	-	-	140,796
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	109,404	-	-	493,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	51,487,064	130,060	264,312	35,754,549

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality
London C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	14,181,806	275,768	5,282,861	6,091,325	9,375	-	25,841,135
Protection to Persons and Property								
Fire	2	17,970,930	6,188	536,665	1,280,000	-	391,879	20,185,662
Police	3	24,425,824	406,740	2,414,363	2,003,411	-	-	29,250,338
Conservation Authority	4	-	-	99,918	-	615,685	-	715,603
Protective inspection and control	5	2,586,433	-	979,033	35,000	132,016	-	3,732,482
Emergency measures	6	23,076	109,028	3,950	108,000	-	-	244,054
Subtotal	7	45,006,263	521,956	4,033,929	3,426,411	747,701	391,879	54,128,139
Transportation services								
Roadways	8	5,774,115	6,890,138	6,057,945	5,215,000	703,726	-	24,640,924
Winter Control	9	1,603,751	-	2,106,228	-	-	-	3,709,979
Transit	10	18,382,323	-	6,952,642	875,590	-	-	26,210,555
Parking	11	487,014	8,393	192,090	579,746	-	-	1,267,243
Street Lighting	12	-	79,215	1,836,086	-	-	-	1,915,301
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	26,247,203	6,977,746	17,144,991	6,670,336	703,726	-	57,744,002
Environmental services								
Sanitary Sewer System	16	1,301,503	2,324,567	858,775	276,028	-	-	4,760,873
Storm Sewer System	17	209,918	1,570,198	239,164	85,000	-	-	2,104,280
Waterworks System	18	6,939,615	597,805	9,154,688	7,165,343	-	391,879	23,465,572
Garbage Collection	19	3,041,262	-	1,507,131	353,000	-	-	4,901,393
Garbage Disposal	20	938,337	-	1,479,341	2,260,553	-	-	4,678,231
Pollution Control	21	4,376,341	4,622,193	4,803,512	358,161	-	-	14,160,207
--	22	-	-	-	-	-	-	-
Subtotal	23	16,806,976	9,114,763	18,042,611	10,498,085	-	391,879	54,070,556
Health Services								
Public Health Services	24	7,354,897	-	1,918,160	162,819	-	-	9,435,876
Public Health Inspection and Control	25	-	-	-	900,000	-	-	900,000
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	7,354,897	-	1,918,160	1,062,819	-	-	10,335,876
Social and Family Services								
General Assistance	31	3,698,152	-	337,778	-	32,372,509	-	36,408,439
Assistance to Aged Persons	32	7,918,860	150,613	1,413,938	112,000	4,783	-	9,600,194
Assitance to Children	33	-	-	-	25,000	1,656,751	-	1,681,751
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	11,617,012	150,613	1,751,716	137,000	34,034,043	-	47,690,384
Recreation and Cultural Services								
Parks and Recreation	37	8,208,912	129,694	4,317,632	1,742,305	-	-	14,398,543
Libraries	38	5,166,042	27,950	2,597,899	841,303	-	-	8,633,194
Other Cultural	39	1,388,756	-	1,400,557	53,000	-	-	2,842,313
Subtotal	40	14,763,710	157,644	8,316,088	2,636,608	-	-	25,874,050
Planning and Development								
Planning and Development	41	1,809,346	-	323,537	155,000	-	-	2,287,883
Commercial and Industrial	42	1,003,711	400,585	1,481,514	3,141,076	150,001	-	6,176,887
Residential Development	43	622,527	260,668	62,227	-	7,553	-	952,975
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	3,435,584	661,253	1,867,278	3,296,076	157,554	-	9,417,745
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	139,413,451	17,859,743	58,357,634	33,818,660	35,652,399	-	285,101,887

For the year ended December 31, 1989.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	3,741,904	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		6,616,650	
Reserves and Reserve Funds	3		22,833,335	
	Subtotal	4	29,449,985	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		16,000,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	16,000,000	
Grants and Loan Forgiveness				
Ontario	20		5,174,173	
Canada	21		274,414	
Other Municipalities	22		-	
	Subtotal	23	5,448,587	
Other Financing				
Prepaid Special Charges	24		211,368	
Proceeds From Sale of Land and Other Capital Assets	25		1,437,448	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		1,730,074	
--	30		-	
--	31		91,221	
	Subtotal	32	3,470,111	
	Total Sources of Financing	33	54,368,683	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		56,134,057	
	Subtotal	36	56,134,057	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		1,059,311	
	Total Applications	42	57,193,368	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	917,219	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	9,403,150	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		2,124,847	
- Proceeds From Long Term Liabilities	46		2,712,825	
- Transfers From Reserves and Reserve Funds	47		1,237,497	
- -	48		2,410,762	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	917,219	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

London C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	806,868
Protection to Persons and Property					
Fire	2	6,927	-	-	551,492
Police	3	15,509	-	-	182,563
Conservation Authority	4	-	-	-	4,118
Protective inspection and control	5	-	-	-	67,712
Emergency measures	6	- 30,855	-	-	279,364
Subtotal	7	- 8,419	-	-	1,077,013
Transportation services					
Roadways	8	2,896,085	269,144	-	20,408,382
Winter Control	9	-	-	-	-
Transit	10	240,253	-	-	2,052,660
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	268,070
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,136,338	269,144	-	22,729,112
Environmental services					
Sanitary Sewer System	16	590,875	-	-	6,559,381
Storm Sewer System	17	156,407	-	-	2,025,020
Waterworks System	18	-	-	-	5,282,921
Garbage Collection	19	-	-	-	698,140
Garbage Disposal	20	-	-	-	585,669
Pollution Control	21	179,197	-	-	1,673,655
--	22	-	-	-	-
Subtotal	23	926,479	-	-	16,824,786
Health Services					
Public Health Services	24	-	-	-	162,819
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	284,000
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	446,819
Social and Family Services					
General Assistance	31	-	-	-	3,941
Assistance to Aged Persons	32	55,950	-	-	622,348
Assitance to Children	33	-	-	-	25,000
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	55,950	-	-	651,289
Recreation and Cultural Services					
Parks and Recreation	37	610,896	-	-	6,739,950
Libraries	38	-	-	-	1,140,307
Other Cultural	39	-	5,270	-	1,194,880
Subtotal	40	610,896	5,270	-	9,075,137
Planning and Development					
Planning and Development	41	133,270	-	-	398,278
Commercial and Industrial	42	278,359	-	-	4,038,325
Residential Development	43	41,300	-	-	86,430
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	452,929	-	-	4,523,033
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,174,173	274,414	-	56,134,057

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

London C

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		1	\$
General Government	1	50,700	
Protection to Persons and Property			
Fire	2	18,200	
Police	3	1,319,875	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	324,496	
Subtotal	7	1,662,571	
Transportation services			
Roadways	8	34,593,222	
Winter Control	9	-	
Transit	10	2,861,563	
Parking	11	430,472	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	37,885,257	
Environmental services			
Sanitary Sewer System	16	7,821,051	
Storm Sewer System	17	4,742,103	
Waterworks System	18	1,505,400	
Garbage Collection	19	-	
Garbage Disposal	20	680,637	
Pollution Control	21	17,455,390	
--	22	-	
Subtotal	23	32,204,581	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	560,875	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	560,875	
Recreation and Cultural Services			
Parks and Recreation	37	435,565	
Libraries	38	74,000	
Other Cultural	39	-	
Subtotal	40	509,565	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	5,325,492	
Residential Development	43	1,297,498	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	6,622,990	
Electricity	48	96,500	
Gas	49	-	
Telephone	50	-	
Total	51	79,593,039	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

London C

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	595,498
: To Canada and agencies			2	1,422,099
: To other			3	80,680,742
	Subtotal		4	82,698,339
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	3,105,300
:Other municipalities			8	-
	Subtotal		9	3,105,300
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	79,593,039
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	79,593,039
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	6,555,059
- par value of this amount in U.S. dollars			26	5,576,400
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	16,515,000
Total liability under OMERS plans				
- initial unfunded			34	11,370,234
- actuarial deficiency			35	938,000
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	3,270,020
Other (specify)			42	-
--			43	4,116,000
--			44	-
	Total		45	36,209,254

Municipality

London C

For the year ended December 31, 1989.

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6. Ministry of the Environment Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1 \$	2 \$	3 \$			
Water projects - for this municipality only	46 - 1,170,579	29,632,174	2,874,591			
- share of integrated projects	47 -	-	-			
Sewer projects - for this municipality only	48 -	-	-			
- share of integrated projects	49 -	-	-			
7. 1989 Debt Charges						
	principal	interest				
	1 \$	2 \$				
Recovered from the consolidated revenue fund	50 10,507,775	6,481,575				
- general tax rates *	51 26,667	15,960				
- special are rates and special charges	52 98,652	55,912				
- benefitting landowners	53 431,027	242,175				
- user rates (consolidated entities)	54 614,088	408,758				
Recovered from reserve funds						
Recovered from unconsolidated entities						
- hydro	55 102,565	11,453				
- gas and telephone	57 -	-				
--	56 127,466	276,502				
--	58 -	-				
--	59 -	-				
Total	78 11,908,240	7,492,335				
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60 11,934,776	7,261,782	842,254	507,914	176,563	280,603
1991	61 11,063,756	6,068,857	728,645	413,503	221,000	265,232
1992	62 10,996,587	4,967,621	726,434	307,790	172,750	247,293
1993	63 10,929,813	3,850,407	524,008	237,656	172,750	231,222
1994	64 9,273,533	2,744,937	520,260	183,653	225,000	216,062
1995-1999	65 18,043,331	3,192,693	1,091,579	205,721	1,125,000	753,501
2000 onwards	79 -	-	-	-	825,000	168,437
interest to be earned on sinking funds *	69 -	-	-	-	-	-
Downtown revitalization program	70 -	-	-	-	-	-
Total	71 72,241,796	28,086,297	4,433,180	1,856,237	2,918,063	2,162,350
* Includes interest to earned on Ministry of the Environment debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1 \$					
1990	72 -					
1991	73 2,648,000					
1992	74 5,475,000					
1993	75 8,201,000					
1994	76 10,847,000					
Total	77 27,171,000					
10. Other notes (attach supporting schedules as required)						

1989 FINANCIAL INFORMATION RETURN

Municipality

London C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

[illegible]

1989 FINANCIAL INFORMATION RETURN

Municipality

London C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	4,899	59,960,955	2,324,961	-	62,285,916	60,133,755	1,345,497	804,434	-	62,283,686	2,669
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	8,656,235	227,976	-	8,884,211	8,745,091	-	139,120	-	8,884,211	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,537	50,406,774	1,945,837	-	52,352,611	50,592,828	1,084,854	676,942	-	52,354,624	3,550
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	7,284,306	191,012	-	7,475,318	7,358,246	-	117,072	-	7,475,318	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	6,436	126,308,270	4,689,786	-	130,998,056	126,829,920	2,430,351	1,737,568	-	130,997,839	6,219

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

London C

10
15

		1 \$
Balance at the beginning of the year	1	54,703,456
Revenues		
Contributions from revenue fund	2	27,202,010
Contributions from capital fund	3	1,059,311
Lot levies and subdivider contributions	60	11,653,301
Recreational land (the Planning Act)	61	1,944,872
Investment income - from own funds	5	170,939
- other	6	7,173,072
--	9	-
--	10	10,722
--	11	-
--	12	-
Total revenue	13	49,214,227
Expenditures		
Transferred to capital fund	14	22,833,335
Transferred to revenue fund	15	2,755,617
Charges for long term liabilities - principal and interest	16	1,022,846
--	63	34,651
--	20	-
--	21	-
Total expenditure	22	26,646,449
Balance at the end of the year for:		
Reserves	23	12,229,598
Reserve Funds	24	65,041,636
Total	25	77,271,234
Analysed as follows:		
Working funds	26	6,241,766
Contingencies	27	4,969,441
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	5,201,891
Sick leave	31	1,619,362
Insurance	32	2,027,339
Workmens' compensation	33	890,779
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	746,855
- parks and recreation	64	2,044,204
- library	65	928,013
- other cultural	66	1,098,793
- water	38	8,148,993
- transit	39	3,029,707
- housing	40	-
- industrial development	41	4,274,733
- other and unspecified	42	20,736,227
Lot levies and subdivider contributions	44	11,589,133
Recreational land (the Planning Act)	46	2,622,902
Parking revenues	45	12,046
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	207,448
Library current purposes	51	-
--	52	881,602
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	77,271,234

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

11
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	88,283,726	-
Accounts receivable			
Canada	2	443,016	
Ontario	3	10,000,445	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	12,144	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,308,766	business taxes
Taxes receivable			
Current year's levies	9	6,970,463	856,168
Previous year's levies	10	837,010	112,289
Prior year's levies	11	119,214	43,488
Penalties and interest	12	473,178	28,451
Less allowance for uncollectables (negative)	13	- 500,000	- 90,133
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	3,944,301	
Other current assets	18	2,710,927	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	79,593,039	
Other long term assets	20	158,586	35,583
	21	195,354,815	
	Total		

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

London C

11
16

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,481,806		
Ontario	27	895,137		
Region or county	28	14,994		
Other municipalities	29	-		
School Boards	30	45		
Trade accounts payable	31	14,882,180		
Other	32	1,727,680		
Other current liabilities	33	11,827,626		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	71,530,166		
- special area rates and special charges	35	-		
- benefitting landowners	36	711,630		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	4,433,180		
Recoverable from unconsolidated entities	39	2,918,063		
Less: Own holdings (negative)	40	- 1,247,685		
Reserves and reserve funds	41	77,271,234		
Accumulated net revenue (deficit)				
General revenue	42	4,742,771		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	- 16,524		
Water operations	48	2,748,900		
Libraries	49	56,265		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 54,083		
--	52	279,544		
--	53	239,095		
--	54	- 36,671		
--	55	26,024		
Region or county	56	-		
School boards	57	6,219		
Unexpended capital financing / (unfinanced capital outlay)	58	917,219		
Total	59	195,354,815		

STATISTICAL DATA

For the year ended December 31, 1989.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	92	
Non-line Department Support Staff	2	223	
Fire	3	327	
Police	4	549	
Transit	5	1,078	
Public Works	6	150	
Health Services	7	230	
Homes for the Aged	8	183	
Other Social Services	9	112	
Parks and Recreation	10	122	
Libraries	11	140	
Planning	12	32	
Total	13	3,238	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	107,764,629	9,452,560
Employee benefits	15	21,327,837	868,425
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	240,272,759	
Previous years' tax	17	5,917,262	
Penalties and interest	18	988,783	
Subtotal	19	247,178,804	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		1,274,780	
- recoverable from general municipal revenues	25	1,306,287	
Transfers to tax sale and tax registration accounts	26	81	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	249,759,952	
Amounts added to the tax roll for collection purposes only	30	36,457	
Business taxes written off under subsection 495(1) of the Municipal Act	81	138,402	
		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19890228	
Due date of last installment (YYYYMMDD)	33	19890331	
Final billings: Number of installments	34	3	
Due date of first installment (YYYYMMDD)	35	19890630	
Due date of last installment (YYYYMMDD)	36	19891031	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
			submitted but not yet approved by O.M.B. or Council
			forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1990	58	74,985	-
in 1991	59	68,681	-
in 1992	60	71,835	-
in 1993	61	66,466	-
in 1994	62	69,600	-
Total	63	351,567	-

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		1,263,889		936,840					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1989 billings residential units		all other properties		computer use only			
		1		2		3		4			
		\$		\$		\$					
Water		39		125,235		11,654,227		10,985,972			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1989 billings residential units		all other properties		computer use only	
				1		2		3		4	
				\$		\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1988		67		-		9,263,122		-		9,263,122	
Approved in 1989		68		-		18,040,046		-		18,040,046	
Financed in 1989		69		-		16,000,000		-		16,000,000	
No long term financing necessary		70		-		934,781		-		934,781	
Approved but not financed as at December 31, 1989		71		-		10,368,387		-		10,368,387	
Applications submitted but not approved as at Decemeber 31, 1989		72		-		650,000		-		650,000	
12. Forecast of total revenue fund expenditures											
		1990		1991		1992		1993		1994	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		299,000,000		313,950,000		329,600,000		346,000,000		363,300,000	