

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19049

MUNICIPALITY OF: King Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	17,761,734	2,049,930	12,689,519	3,022,285
Direct water billings on ratepayers -- own municipality	2	375,323	193,030		182,293
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	18,137,057	2,242,960	12,689,519	3,204,578
PAYMENTS IN LIEU OF TAXATION					
Canada	7	17,500	2,051	12,595	2,854
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,550	3,577		4,973
The Municipal Act, section 157	10	103,500	43,553		59,947
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	30,402	3,560	21,892	4,950
Ontario Hydro	13	52,554	6,157	37,838	8,559
Liquor Control Board of Ontario	14	2,083	872	-	1,211
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	20,591	2,412	14,824	3,355
Subtotal	18	235,180	62,182	87,149	85,849
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	231,886	-	-	231,886
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	631,833			631,833
Canada specific grants	30	10,000			10,000
Other municipalities - grants and fees	31	53,805			53,805
Fees and service charges	32	873,474			873,474
Subtotal	33	1,569,112			1,569,112
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	217,294	-	-	217,294
Fines	37	1,384			1,384
Penalties and interest on taxes	38	181,922			181,922
Investment income - from own funds	39	-			-
- other	40	330,463			330,463
Sales of publications, equipment, etc	42	11,392			11,392
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	52,392			52,392
Contributions from non-consolidated entities	45	-			-
--	46	14,210			14,210
--	47	-			-
--	48	-			-
Sale of Land	49	8,000			8,000
Subtotal	50	817,057	-	-	817,057
TOTAL REVENUE	51	20,990,292	2,305,142	12,776,668	5,908,482

For the year ended December 31, 1989.

King Tp

2LT - OP

4

[illegible]

For the year ended December 31, 1989.

King Tp

4

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	34,800,272	804,825	274,325	29.289000	34.457000	1,019,265	27,732	9,452	25,923	835	896	1,084,103
Separate consolidated													
Total all school board taxation	0						11,183,097	985,807	261,980	166,082	60,570	31,983	12,689,519

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

King Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	33,490
Protection to Persons and Property					
Fire	2	2,000	-	40,700	50,395
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,000	-	40,700	50,395
Transportation services					
Roadways	8	457,280	-	6,120	5,966
Winter Control	9	118,038	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	575,318	-	6,120	5,966
Environmental services					
Sanitary Sewer System	16	-	-	-	735
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	25,896
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,691
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,322
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,300	10,000	-	634,567
Libraries	38	42,945	-	6,985	37,907
Other Cultural	39	-	-	-	-
Subtotal	40	49,245	10,000	6,985	672,474
Planning and Development					
Planning and Development	41	5,270	-	-	60,997
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	21,830
--	46	-	-	-	-
Subtotal	47	5,270	-	-	82,827
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	631,833	10,000	53,805	873,474

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

King Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	484,684	-	278,907	- 14,000	6,875	-	756,466
Protection to Persons and Property								
Fire	2	264,856	-	132,596	289,048	-	-	686,500
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	192,404	-	101,496	-	-	-	293,900
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	457,260	-	234,092	289,048	-	-	980,400
Transportation services								
Roadways	8	519,153	-	289,139	529,423	-	-	1,337,715
Winter Control	9	75,909	-	269,398	-	-	-	345,307
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	474	-	11,697	5,333	-	-	17,504
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	595,536	-	570,234	534,756	-	-	1,700,526
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	57,154	-	51,629	147,840	-	-	256,623
Garbage Collection	19	6,013	-	117,086	-	-	-	123,099
Garbage Disposal	20	47,953	-	199,874	247,345	-	-	495,172
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	111,120	-	368,589	395,185	-	-	874,894
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	86	-	-	-	86
Cemeteries	28	1,299	-	1,106	-	-	-	2,405
--	29	-	-	-	-	-	-	-
Subtotal	30	1,299	-	1,192	-	-	-	2,491
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	382,127	13,710	394,373	14,453	-	-	804,663
Libraries	38	274,470	7,255	159,939	- 17,162	-	-	424,501
Other Cultural	39	4,473	-	4,236	-	-	-	8,709
Subtotal	40	661,070	20,965	558,548	- 2,709	-	-	1,237,873
Planning and Development								
Planning and Development	41	158,499	-	66,095	-	-	-	224,594
Commercial and Industrial	42	10,567	-	4,406	-	-	-	14,973
Residential Development	43	42,266	-	17,625	-	-	-	59,891
Agriculture and Reforestation	44	-	-	8,707	-	64,694	-	73,401
Tile Drainage and Shoreline Assistance	45	-	21,830	-	-	-	-	21,830
--	46	-	-	-	-	-	-	-
Subtotal	47	211,332	21,830	96,833	-	64,694	-	394,689
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,522,301	42,795	2,108,395	1,202,280	71,569	-	5,947,339

1989 FINANCIAL INFORMATION RETURN		
Municipality		5
King Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	391,586
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	636,004
Reserves and Reserve Funds	3	1,097,018
Subtotal	4	1,733,022
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,721,520
Canada	21	1,596
Other Municipalities	22	-
Subtotal	23	1,723,116
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	1,903
Other	27	-
Donations	28	23,007
--	30	-
--	31	-
Subtotal	32	24,910
Total Sources of Financing	33	3,481,048
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,856,463
Subtotal	36	4,856,463
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,856,463
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,767,001
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	912,511
- Proceeds From Long Term Liabilities	46	583,327
- Transfers From Reserves and Reserve Funds	47	79,901
- -	48	191,262
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,767,001
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

King Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,586	-	-	485,890
Protection to Persons and Property					
Fire	2	-	-	-	56,472
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	56,472
Transportation services					
Roadways	8	243,683	-	-	857,129
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,333
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	243,683	-	-	862,462
Environmental services					
Sanitary Sewer System	16	1,302,444	-	-	2,170,766
Storm Sewer System	17	-	-	-	-
Waterworks System	18	74,698	-	-	505,325
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	162,545
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,377,142	-	-	2,838,636
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	52,506	-	-	491,539
Libraries	38	43,603	1,596	-	116,483
Other Cultural	39	-	-	-	3,906
Subtotal	40	96,109	1,596	-	611,928
Planning and Development					
Planning and Development	41	-	-	-	1,075
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,075
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,721,520	1,596	-	4,856,463

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

King Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	48,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	48,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	77,029	
--	46	-	
	Subtotal 47	77,029	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	125,029	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	182,055
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	182,055
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	57,026
	Subtotal		9	57,026
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	125,029
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	125,029
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	257,000
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	257,000

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

King Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1989 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	17,000	3,965		
- general tax rates *	51	-	-		
- special are rates and special charges	52	15,205	6,625		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	32,205	10,590		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	26,040	9,309	-	-
1991	61	25,018	7,248	-	-
1992	62	22,372	5,314	-	-
1993	63	21,220	3,549	-	-
1994	64	8,150	2,429	-	-
1995-1999	65	22,229	3,831	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	125,029	31,680	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

King Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,065,676	41,535	2,107,211							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	46	2,065,676	41,535	2,107,211	2,010,560	34,262	-	62,182	-	2,107,004	- 161
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	5,108	-	5,108	5,108	-	-	-	-	5,108	-
Direct water billings	20	-	193,030	-	193,030	193,030	-	-	-	-	193,030	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	46	2,263,814	41,535	2,305,349	2,208,698	34,262	-	62,182	-	2,305,142	- 161

1989 FINANCIAL INFORMATION RETURN

Municipality

King Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	889	5,750,248	111,535	-	5,861,783	5,699,666	113,604	49,220	-	5,862,490	1,596
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	4	1,356,268	35,598	-	1,391,866	1,389,985	-	345	-	1,390,330	- 1,532
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	666	4,355,049	83,849	-	4,438,898	4,319,092	83,069	37,315	-	4,439,476	1,244
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	17	1,057,903	27,654	-	1,085,557	1,084,103	-	269	-	1,084,372	- 1,168
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,576	12,519,468	258,636	-	12,778,104	12,492,846	196,673	87,149	-	12,776,668	140

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

King Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	5,554,926	
Revenues			
Contributions from revenue fund	2	566,276	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	44,636	
Recreational land (the Planning Act)	61	62,530	
Investment income - from own funds	5	-	
- other	6	372,903	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,046,345	
Expenditures			
Transferred to capital fund	14	1,097,018	
Transferred to revenue fund	15	52,392	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,149,410	
Balance at the end of the year for:			
Reserves	23	2,253,984	
Reserve Funds	24	3,197,877	
	Total 25	5,451,861	
Analysed as follows:			
Working funds	26	852,270	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	17,895	
Replacement of equipment	30	-	
Sick leave	31	257,000	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	143,402	
- roads	35	153,599	
- sanitary and storm sewers	36	-	
- parks and recreation	64	86,887	
- library	65	-	
- other cultural	66	-	
- water	38	1,493,749	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	475,826	
Lot levies and subdivider contributions	44	849,415	
Recreational land (the Planning Act)	46	1,085,858	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	35,960	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	5,451,861	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

11
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,465,358	2,234
Accounts receivable			
Canada	2	18,941	
Ontario	3	838,750	
Region or county	4	185,811	
Other municipalities	5	34,820	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	294,622	business taxes
Taxes receivable			
Current year's levies	9	1,155,541	56,433
Previous year's levies	10	171,293	6,377
Prior year's levies	11	61,377	792
Penalties and interest	12	97,862	3,766
Less allowance for uncollectables (negative)	13	- 29,730	- 29,730
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	96,268	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	125,029	
Other long term assets	20	9,037	9,037
	21	5,524,979	
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

King Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	14,141		
Ontario	27	13,494		
Region or county	28	205,699		
Other municipalities	29	30,315		
School Boards	30	235,289		
Trade accounts payable	31	607,748		
Other	32	-		
Other current liabilities	33	403,110		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	48,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	77,029		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,451,861		
Accumulated net revenue (deficit)				
General revenue	42	205,273		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	42		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 161		
School boards	57	140		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,767,001		
Total	59	5,524,979		

STATISTICAL DATA

For the year ended December 31, 1989.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	5	
Non-line Department Support Staff	2	13	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	17	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	11	
Planning	12	6	
Total	13	61	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	1,457,196	275,276
Employee benefits	15	262,295	33,037
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	16,200,983	
Previous years' tax	17	708,429	
Penalties and interest	18	148,020	
Subtotal	19	17,057,432	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		25,144	
- recoverable from general municipal revenues	25	4,864	
Transfers to tax sale and tax registration accounts	26	1,885	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	17,089,325	
Amounts added to the tax roll for collection purposes only	30	8,393	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19890327	
Due date of last installment (YYYYMMDD)	33	19890525	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19890825	
Due date of last installment (YYYYMMDD)	36	19891025	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
	1 \$	2 \$	3 \$
Estimated to take place			4 \$
in 1990	58	5,000,000	1,454,400
in 1991	59	-	-
in 1992	60	-	-
in 1993	61	-	-
in 1994	62	-	-
Total	63	5,000,000	1,454,400

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1989 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	2,253	337,454		37,869		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1989 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	-	-		-		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
							water	sewer
							1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	1,602,456
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1988		67	92,700	1,454,400	-	1,547,100		
Approved in 1989		68	-	-	-	-		
Financed in 1989		69	3,600	-	-	3,600		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1989		71	89,100	1,454,400	-	1,543,500		
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		1990	1991	1992	1993	1994		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	-	-	-	-	-	