

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,338,717	-	1,522,557	1,816,160
Direct water billings on ratepayers -- own municipality	2	465,409	-		465,409
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	279,585	-		279,585
-- other municipalities	5	-	-		-
Subtotal	6	4,083,711	-	1,522,557	2,561,154
PAYMENTS IN LIEU OF TAXATION					
Canada	7	5,209	-	-	5,209
Canada Enterprises	8	11,436	-	5,310	6,126
Ontario					
The Municipal Tax Assistance Act	9	23,983	-		23,983
The Municipal Act, section 157	10	8,325	-		8,325
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,700	-	11,218	12,482
Ontario Hydro	13	503	-	234	269
Liquor Control Board of Ontario	14	745	-	-	745
Other	15	1,586	-	-	1,586
Municipal enterprises	16	2,410	-	1,119	1,291
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	77,897	-	17,881	60,016
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	1,426,527	-	-	1,426,527
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	775,242			775,242
Canada specific grants	30	13,130			13,130
Other municipalities - grants and fees	31	1,842			1,842
Fees and service charges	32	1,058,057			1,058,057
Subtotal	33	1,848,271			1,848,271
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	41,077	-	-	41,077
Fines	37	23,037			23,037
Penalties and interest on taxes	38	51,428			51,428
Investment income - from own funds	39	-			-
- other	40	139,408			139,408
Sales of publications, equipment, etc	42	37,960			37,960
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	216,264			216,264
Contributions from non-consolidated entities	45	-			-
--	46	60,027			60,027
--	47	-			-
--	48	-	-		
Sale of Land	49	154,001			154,001
Subtotal	50	723,202	-	-	723,202
TOTAL REVENUE	51	8,159,608	-	1,540,438	6,619,170

For the year ended December 31, 1989.

Hearst T

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1989.

Municipality

Hearst T

2LT - OP

1

[illegible]

III. School board purposes

Elementary public

[illegible]

Elementary separate

[illegible]

Secondary public

[illegible]

Public consolidated

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	22,642,309	7,867,704	3,434,680	12.884000	15.158000	291,723	119,259	52,063	3,722	3,439	1,205	471,411
Separate consolidated													
Total all school board taxation	0						843,609	489,789	162,827	12,281	9,831	4,220	1,522,557

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Hearst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	42,678
Protection to Persons and Property					
Fire	2	-	-	-	18,630
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,630
Transportation services					
Roadways	8	463,907	5,180	-	365,611
Winter Control	9	24,873	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	62,153
Street Lighting	12	-	-	-	-
Air Transportation	13	38,689	-	-	183,665
--	14	-	-	-	-
Subtotal	15	527,469	5,180	-	611,429
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,785
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	27,427	-	-	-
--	22	-	-	-	-
Subtotal	23	27,427	-	-	20,785
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,015
--	29	-	-	-	-
Subtotal	30	-	-	-	5,015
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	119,428	-	-	82,820
--	35	-	-	-	-
Subtotal	36	119,428	-	-	82,820
Recreation and Cultural Services					
Parks and Recreation	37	8,684	4,660	-	274,270
Libraries	38	50,984	1,520	1,842	-
Other Cultural	39	25,000	-	-	-
Subtotal	40	84,668	6,180	1,842	274,270
Planning and Development					
Planning and Development	41	16,250	1,770	-	2,430
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	16,250	1,770	-	2,430
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	775,242	13,130	1,842	1,058,057

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality	
Hearst T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	459,383	-	207,560	47,512	-	-	714,455
Protection to Persons and Property								
Fire	2	82,375	-	37,207	17,409	-	-	136,991
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	45,420	-	50,032	-	-	-	95,452
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	127,795	-	87,239	17,409	-	-	232,443
Transportation services								
Roadways	8	286,894	34,441	467,547	863,415	-	-	1,652,297
Winter Control	9	88,299	-	224,847	-	-	-	313,146
Transit	10	-	-	-	-	-	-	-
Parking	11	75,716	21,240	10,442	1,809	-	-	109,207
Street Lighting	12	-	-	61,457	8,416	-	-	69,873
Air Transportation	13	18,254	-	236,516	14,077	-	-	268,847
--	14	-	-	-	-	-	-	-
Subtotal	15	469,163	55,681	1,000,809	887,717	-	-	2,413,370
Environmental services								
Sanitary Sewer System	16	23,274	11,827	268,208	34,537	-	-	337,846
Storm Sewer System	17	-	-	-	37,678	-	-	37,678
Waterworks System	18	55,669	24,136	413,745	62,419	-	-	555,969
Garbage Collection	19	286	-	114,925	-	-	-	115,211
Garbage Disposal	20	24,741	-	21,897	39,991	-	-	86,629
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	103,970	35,963	818,775	174,625	-	-	1,133,333
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	29,548	-	-	55,169	-	84,717
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	10,851	-	13,580	-	-	-	24,431
--	29	-	-	-	-	-	-	-
Subtotal	30	10,851	29,548	13,580	-	55,169	-	109,148
Social and Family Services								
General Assistance	31	1,007	-	133	-	141,039	-	142,179
Assistance to Aged Persons	32	-	40,424	770	-	125,500	-	166,694
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	165,458	-	56,547	37,763	-	-	259,768
--	35	-	-	-	-	-	-	-
Subtotal	36	166,465	40,424	57,450	37,763	266,539	-	568,641
Recreation and Cultural Services								
Parks and Recreation	37	413,316	-	326,640	70,254	-	-	810,210
Libraries	38	48,104	-	53,411	55,389	-	-	156,904
Other Cultural	39	-	-	4,286	73,500	32,979	-	110,765
Subtotal	40	461,420	-	384,337	199,143	32,979	-	1,077,879
Planning and Development								
Planning and Development	41	67,838	-	10,472	43,765	-	-	122,075
Commercial and Industrial	42	4,000	5,500	14,688	-	202,010	-	226,198
Residential Development	43	-	36,316	1,447	12,171	-	-	49,934
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	71,838	41,816	26,607	55,936	202,010	-	398,207
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,870,885	203,432	2,596,357	1,420,105	556,697	-	6,647,476

1989 FINANCIAL INFORMATION RETURN		
Municipality		
Hearst T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	268,464
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,150,511
Reserves and Reserve Funds	3	-
Subtotal	4	1,150,511
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	65,093
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	57,750
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	122,843
Grants and Loan Forgiveness		
Ontario	20	2,293,231
Canada	21	-
Other Municipalities	22	-
Subtotal	23	2,293,231
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	7,746
--	31	22,055
Subtotal	32	29,801
Total Sources of Financing	33	3,596,386
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,358,994
Subtotal	36	3,358,994
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,358,994
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	31,072
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	188,570
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	219,642
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	31,072
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Hearst T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,771
Protection to Persons and Property					
Fire	2	40,267	-	-	49,700
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	40,267	-	-	49,700
Transportation services					
Roadways	8	1,044,545	-	-	1,886,916
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	8,416	-	-	16,832
Air Transportation	13	32,661	-	-	46,738
--	14	-	-	-	-
Subtotal	15	1,085,622	-	-	1,950,486
Environmental services					
Sanitary Sewer System	16	35,535	-	-	62,753
Storm Sewer System	17	24,553	-	-	96,978
Waterworks System	18	39,672	-	-	65,872
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	45,197	-	-	85,188
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	144,957	-	-	310,791
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	818,471	-	-	856,234
--	35	-	-	-	-
Subtotal	36	818,471	-	-	856,234
Recreation and Cultural Services					
Parks and Recreation	37	32,561	-	-	87,668
Libraries	38	-	-	-	54,866
Other Cultural	39	-	-	-	-
Subtotal	40	32,561	-	-	142,534
Planning and Development					
Planning and Development	41	18,524	-	-	22,307
Commercial and Industrial	42	152,829	-	-	12,171
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	171,353	-	-	34,478
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,293,231	-	-	3,358,994

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Hearst T

		1	\$
General Government	1		-
Protection to Persons and Property			
Fire	2		-
Police	3		-
Conservation Authority	4		-
Protective inspection and control	5		-
Emergency measures	6		-
	Subtotal 7		-
Transportation services			
Roadways	8		335,962
Winter Control	9		-
Transit	10		-
Parking	11		-
Street Lighting	12		-
Air Transportation	13		-
--	14		-
	Subtotal 15		335,962
Environmental services			
Sanitary Sewer System	16		43,990
Storm Sewer System	17		70,928
Waterworks System	18		-
Garbage Collection	19		-
Garbage Disposal	20		-
Pollution Control	21		-
--	22		-
	Subtotal 23		114,918
Health Services			
Public Health Services	24		-
Public Health Inspection and Control	25		-
Hospitals	26		27,000
Ambulance Services	27		-
Cemeteries	28		-
--	29		-
	Subtotal 30		27,000
Social and Family Services			
General Assistance	31		-
Assistance to Aged Persons	32		58,194
Assitance to Children	33		-
Day Nurseries	34		-
--	35		-
	Subtotal 36		58,194
Recreation and Cultural Services			
Parks and Recreation	37		-
Libraries	38		-
Other Cultural	39		-
	Subtotal 40		-
Planning and Development			
Planning and Development	41		-
Commercial and Industrial	42		60,000
Residential Development	43		246,013
Agriculture and Reforestation	44		-
Tile Drainage and Shoreline Assistance	45		-
--	46		-
	Subtotal 47		306,013
Electricity	48		-
Gas	49		-
Telephone	50		-
	Total 51		842,087

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	297,927
: To Canada and agencies			2	246,013
: To other			3	298,147
	Subtotal		4	842,087
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	842,087
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	298,147
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	246,013
--			24	297,927
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Hearst T

For the year ended December 31, 1989.

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6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46 - 298,190	878,741	99,829				
- share of integrated projects	47 -	-	-				
Sewer projects - for this municipality only	48 - 534,836	776,396	76,940				
- share of integrated projects	49 -	-	-				
7. 1989 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates *	50	102,109	74,582				
- special are rates and special charges	51	24,600	2,140				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	126,709	76,722				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	142,038	80,224	-	-	-	-
1991	61	116,163	66,683	-	-	-	-
1992	62	88,339	55,325	-	-	-	-
1993	63	76,302	47,687	-	-	-	-
1994	64	62,845	40,194	-	-	-	-
1995-1999	65	293,472	109,731	-	-	-	-
2000 onwards	79	62,928	9,705	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	842,087	409,549	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1990						72	20,000
1991						73	91,000
1992						74	101,000
1993						75	194,000
1994						76	194,000
Total						77	600,000
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hearst T

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS														
Elementary Public (specify)														
--	30	-	1	212,849	3,556	-	216,405	202,466	9,447	4,486	-	216,399	-	7
--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)														
--	40	-	-	655,456	11,748	-	667,204	661,387	-	5,818	-	667,205	-	1
--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)														
--	50	-	1	645,811	11,028	-	656,839	626,194	23,063	7,577	-	656,834	-	6
--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)														
--	70	-	-	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2	1,514,116	26,332	-	1,540,448	1,490,047	32,510	17,881	-	1,540,438	-	12

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Hearst T

10
15

		1	
		\$	
Balance at the beginning of the year	1	1,013,138	
Revenues			
Contributions from revenue fund	2	269,594	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	2,002	
- other	6	2,454	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	274,050	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	216,264	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	216,264	
Balance at the end of the year for:			
Reserves	23	1,042,999	
Reserve Funds	24	27,925	
	Total 25	1,070,924	
Analysed as follows:			
Working funds	26	175,000	
Contingencies	27	151,690	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	107,707	
Sick leave	31	9,200	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	28,536	
- parks and recreation	64	54,111	
- library	65	1,308	
- other cultural	66	25,500	
- water	38	155,206	
- transit	39	-	
- housing	40	-	
- industrial development	41	8,000	
- other and unspecified	42	318,152	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,088	
--	53	3,179	
--	54	2,322	
--	55	27,925	
--	56	-	
--	57		
Total	58	1,070,924	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	79,036	-
	2	810	
	3	1,566,072	
	4	-	
	5	-	
	6	-	portion of taxes receivable for business taxes
	7	-	
	8	322,891	
	9	193,037	41,312
	10	103,011	22,873
	11	18,493	4,183
	12	29,335	4,020
	13	- 6,966	- 1,602
	14	-	
	15	-	
	16	-	
	17	294,730	
	18	227,146	portion of line 20 for tax sale / tax registration
	19	842,087	
	20	-	
	21	3,669,682	-
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,276,055		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	101,581		
Trade accounts payable	31	282,855		
Other	32	162		
Other current liabilities	33	54,540		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	544,160		
- special area rates and special charges	35	297,927		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,070,924		
Accumulated net revenue (deficit)				
General revenue	42	24,583		
Special charges and special areas (specify)				
--	43	32,357		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 16,199		
Libraries	49	3,213		
Cemetaries	50	20,433		
Recreation, community centres and arenas	51	-		
--	52	1,128		
--	53	7,047		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 12		
Unexpended capital financing / (unfinanced capital outlay)	58	- 31,072		
Total	59	3,669,682		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		2
Non-line Department Support Staff	2		8
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		14
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		6
Parks and Recreation	10		9
Libraries	11		2
Planning	12		2
Total	13		44

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,398,692		201,097	
Employee benefits	15	237,020		34,077	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			3,145,680	
Previous years' tax	17			106,254	
Penalties and interest	18			39,147	
Subtotal	19			3,291,081	
Discounts allowed	20			-	
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-		56,482	
- amounts written off	23			10,117	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24			-	
- recoverable from general municipal revenues	25			-	
Transfers to tax sale and tax registration accounts	26	-		5,063	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Other (specify)	80			-	
Total reductions	29			3,239,653	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 495(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31		4
Due date of first installment (YYYYMMDD)	32		19890216
Due date of last installment (YYYYMMDD)	33		19890516
Final billings: Number of installments	34		4
Due date of first installment (YYYYMMDD)	35		19890616
Due date of last installment (YYYYMMDD)	36		19890918
			\$
Supplementary taxes levied with1990 due date	37		12,894

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	7,096,500	357,000	9,550	446,000
in 1991	59	6,500,000	68,900	-	390,000
in 1992	60	6,750,000	-	-	400,000
in 1993	61	6,900,000	-	-	460,000
in 1994	62	5,500,000	-	-	450,000
Total	63	32,746,500	425,900	9,550	2,146,000

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	131,169		84,727	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	2,220	298,724	166,685	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	2,210	174,616	104,969	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31					84		-		
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	700,404	-	
Approved in 1989					68	-	35,798	-	
Financed in 1989					69	-	122,843	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1989					71	-	613,359	-	
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	6,336,600	6,650,000	6,980,000	7,300,000
								7,700,000	