

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51026

MUNICIPALITY OF: Gore Bay T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Gore Bay T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	332,216	-	179,991	152,225
Direct water billings on ratepayers -- own municipality	2	34,434	-		34,434
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	22,735	-		22,735
-- other municipalities	5	-	-		-
Subtotal	6	389,385	-	179,991	209,394
PAYMENTS IN LIEU OF TAXATION					
Canada	7	981	-	673	308
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,445	-		728
The Municipal Act, section 157	10	-	-		-
Other	11	3,748	-		3,748
Ontario Enterprises					
Ontario Housing Corporation	12	6,491	-	3,543	2,948
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	329	-	-	329
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	12,994	-	4,933	8,061
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	136,934	-	-	136,934
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	105,999			105,999
Canada specific grants	30	49,643			49,643
Other municipalities - grants and fees	31	12,165			12,165
Fees and service charges	32	138,359			138,359
Subtotal	33	306,166			306,166
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,000	-	-	4,000
Fines	37	-			-
Penalties and interest on taxes	38	1,268			1,268
Investment income - from own funds	39	6,938			6,938
- other	40	-			-
Sales of publications, equipment, etc	42	128			128
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	23,614			23,614
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	35,948	-	-	35,948
TOTAL REVENUE	51	881,427	-	184,924	696,503

For the year ended December 31, 1989.

Gore Bay T

2LT - OP

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For the year ended December 31, 1989.

Gore Bay T

2LT - OP
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[illegible]

For the year ended December 31, 1989.

Gore Bay T

2LT - OP

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						113,274	51,767	12,801	1,697	299	153	179,991

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

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1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Gore Bay T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,890	-	-	980
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	12,674	-	-	-
Winter Control	9	14,935	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	49,995
Subtotal	15	27,609	-	-	49,995
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	12,690	-	-	-
Garbage Disposal	20	-	-	2,051	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,690	-	2,051	-
Health Services					
Public Health Services	24	12,286	-	-	11,540
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,768	7,211
--	29	-	-	-	-
Subtotal	30	12,286	-	1,768	18,751
Social and Family Services					
General Assistance	31	6,971	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	678	540
Subtotal	36	6,971	-	678	540
Recreation and Cultural Services					
Parks and Recreation	37	8,845	-	2,600	23,064
Libraries	38	7,658	1,553	5,068	-
Other Cultural	39	1,950	1,663	-	6,083
Subtotal	40	18,453	3,216	7,668	29,147
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	22,100	46,427	-	16,898
Residential Development	43	-	-	-	21,035
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,013
--	46	-	-	-	-
Subtotal	47	22,100	46,427	-	38,946
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	105,999	49,643	12,165	138,359

1989 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Gore Bay T						
								48
For the year ended December 31, 1989.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	92,815	-	42,776	19,927	-	-	155,518
Protection to Persons and Property								
Fire	2	3,109	-	5,910	1,498	-	-	10,517
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,609	-	388	-	-	-	1,997
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,718	-	6,298	1,498	-	-	12,514
Transportation services								
Roadways	8	32,901	-	8,124	21,622	-	-	62,647
Winter Control	9	8,419	-	19,497	-	-	-	27,916
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,270	207	-	-	13,477
Air Transportation	13	-	-	-	-	-	-	-
--	14	20,439	-	13,866	316	-	-	34,621
Subtotal	15	61,759	-	54,757	22,145	-	-	138,661
Environmental services								
Sanitary Sewer System	16	-	-	19,086	1,710	-	-	20,796
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	27,531	37,943	-	-	65,474
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	3,346	-	33,597	220	-	-	37,163
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,346	-	80,214	39,873	-	-	123,433
Health Services								
Public Health Services	24	-	-	6,054	500	5,718	-	12,272
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	7,556	1,875	-	-	9,431
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,610	2,375	5,718	-	21,703
Social and Family Services								
General Assistance	31	-	-	8,582	-	-	-	8,582
Assistance to Aged Persons	32	9,448	-	6,728	-	12,355	-	28,531
Assitance to Children	33	-	-	-	-	1,583	-	1,583
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	9,448	-	15,310	-	13,938	-	38,696
Recreation and Cultural Services								
Parks and Recreation	37	28,985	-	42,237	579	-	-	71,801
Libraries	38	8,421	-	7,596	-	-	-	16,017
Other Cultural	39	5,386	-	2,311	-	-	-	7,697
Subtotal	40	42,792	-	52,144	579	-	-	95,515
Planning and Development								
Planning and Development	41	-	-	300	-	2,139	-	2,439
Commercial and Industrial	42	48,329	-	18,385	2,583	-	-	69,297
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,013	-	-	-	-	1,013
--	46	-	-	-	11,986	-	-	11,986
Subtotal	47	48,329	1,013	18,685	14,569	2,139	-	84,735
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	263,207	1,013	283,794	100,966	21,795	-	670,775

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	62,866	
Reserves and Reserve Funds	3	131,309	
Subtotal	4	194,175	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	197,265	
Canada	21	40,481	
Other Municipalities	22	2,750	
Subtotal	23	240,496	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	1,723	
--	30	-	
--	31	-	
Subtotal	32	1,723	
Total Sources of Financing	33	436,394	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	436,394	
Subtotal	36	436,394	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	436,394	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Gore Bay T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	117,747	40,481	-	297,174
Protection to Persons and Property					
Fire	2	-	-	2,750	4,247
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,750	4,247
Transportation services					
Roadways	8	24,877	-	-	46,499
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	207
Air Transportation	13	-	-	-	-
--	14	-	-	-	316
Subtotal	15	24,877	-	-	47,022
Environmental services					
Sanitary Sewer System	16	-	-	-	1,710
Storm Sewer System	17	-	-	-	-
Waterworks System	18	14,942	-	-	29,885
Garbage Collection	19	-	-	-	220
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,942	-	-	31,815
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	275
--	29	-	-	-	-
Subtotal	30	-	-	-	275
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,215	-	-	2,807
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,215	-	-	2,807
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	2,583
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	38,484	-	-	50,471
Subtotal	47	38,484	-	-	53,054
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	197,265	40,481	2,750	436,394

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Gore Bay T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	7,000	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	938	
--		46	-	
	Subtotal	47	7,938	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	7,938	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Gore Bay T

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	7,938	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	7,938	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	7,938	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	7,938	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

Municipality

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1989 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-		
- special are rates and special charges	51	-	-	-	-		
- benefitting landowners	52	938	-	75	-		
- user rates (consolidated entities)	53	-	-	-	-		
Recovered from reserve funds	54	-	-	-	-		
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-		
- gas and telephone	57	-	-	-	-		
--	56	-	-	-	-		
--	58	-	-	-	-		
--	59	-	-	-	-		
Total	78	938	-	75	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60	-	-	-	-	-	-
1991	61	938	75	-	-	-	-
1992	62	-	-	-	-	-	-
1993	63	-	-	-	-	-	-
1994	64	-	-	-	-	-	-
1995-1999	65	-	-	-	-	-	-
2000 onwards	79	7,000	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,938	75	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1990	72	-	-	-	-	-	
1991	73	-	-	-	-	-	
1992	74	-	-	-	-	-	
1993	75	-	-	-	-	-	
1994	76	-	-	-	-	-	
Total	77	-	-	-	-	-	
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

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1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gore Bay T

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 173	87,131	1,022	-	88,153	79,551	6,519	2,346	-	88,416	90
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 180	95,125	1,127	-	96,252	87,757	6,164	2,587	-	96,508	76
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 353	182,256	2,149	-	184,405	167,308	12,683	4,933	-	184,924	166

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Gore Bay T

10
15

		1	
		\$	
Balance at the beginning of the year	1	518,652	
Revenues			
Contributions from revenue fund	2	38,100	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	42,599	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
	Total revenue	13	82,699
Expenditures			
Transferred to capital fund	14	131,309	
Transferred to revenue fund	15	23,614	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
	Total expenditure	22	154,923
Balance at the end of the year for:			
Reserves	23	40,500	
Reserve Funds	24	405,928	
	Total	25	446,428
Analysed as follows:			
Working funds	26	39,500	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	1,806	
- library	65	-	
- other cultural	66	-	
- water	38	105,713	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	298,409	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	1,000	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
	Total	58	446,428

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

11
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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	243,852	-
Accounts receivable			
Canada	2	5,395	
Ontario	3	174,590	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	9,673	business taxes
Taxes receivable			
Current year's levies	9	4,911	74
Previous year's levies	10	- 302	-
Prior year's levies	11	- 208	-
Penalties and interest	12	321	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	17,734	portion of line 20
Capital outlay to be recovered in future years	19	7,938	for tax sale / tax
Other long term assets	20	56,619	registration
	21	520,523	6,763
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gore Bay T

11
16

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	2,552		
School Boards	30	5,297		
Trade accounts payable	31	19,202		
Other	32	-		
Other current liabilities	33	31,935		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	938		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	446,428		
Accumulated net revenue (deficit)				
General revenue	42	- 219		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	175		
Libraries	49	1,795		
Cemetaries	50	2,753		
Recreation, community centres and arenas	51	1,999		
--	52	502		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	166		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	520,523		

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	2			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	1			
Libraries	11	1			
Planning	12	-			
Total	13	7			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	104,645	148,117		
Employee benefits	15	10,465	6,965		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	331,254			
Previous years' tax	17	6,756			
Penalties and interest	18	1,268			
Subtotal	19	339,278			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act	22	-			
- amounts added to the roll (negative)		3,940			
- amounts written off	23	1,791			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24				
- recoverable from upper tier and school boards		-			
- recoverable from general municipal revenues	25	-			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	337,129			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1989 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19890331			
Due date of last installment (YYYYMMDD)	33	0			
Final billings: Number of installments	34	1			
Due date of first installment (YYYYMMDD)	35	19890929			
Due date of last installment (YYYYMMDD)	36	0			
		\$			
Supplementary taxes levied with1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1990	58	110,647	-	-	-
in 1991	59	32,500	-	-	-
in 1992	60	66,000	-	-	-
in 1993	61	30,000	-	-	-
in 1994	62	50,000	-	-	-
Total	63	289,147	-	-	-

					balance of fund		loans outstanding			
					1	2				
					\$	\$				
6. Ontario Home Renewal Plan trust fund at year end					82	27,862	13,990			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Water										
In this municipality					39	363	24,139	10,295		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1989 billings residential units	all other properties	computer use only		
					1	2	3	4		
					\$	\$	\$			
Sewer										
In this municipality					44	324	16,476	6,259		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	-		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84	-	-	-		
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1988					67	-	-	-		
Approved in 1989					68	-	-	-		
Financed in 1989					69	-	-	-		
No long term financing necessary					70	-	-	-		
Approved but not financed as at December 31, 1989					71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-		
12. Forecast of total revenue fund expenditures										
					1990	1991	1992	1993	1994	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
					73	945,860	974,236	983,978	993,818	1,003,756