

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38038

MUNICIPALITY OF: Forest T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Forest T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,502,954	124,457	630,034	748,463
Direct water billings on ratepayers -- own municipality	2	231,979	-		231,979
-- other municipalities	3	2,509	-		2,509
Sewer surcharge on direct water billings -- own municipality	4	102,514	-		102,514
-- other municipalities	5	-	-		-
Subtotal	6	1,839,956	124,457	630,034	1,085,465
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	6,002	-	-	6,002
Ontario					
The Municipal Tax Assistance Act	9	239	-		239
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,653	-	-	7,653
Ontario Hydro	13	692	-	-	692
Liquor Control Board of Ontario	14	3,879	-	-	3,879
Other	15	-	-	-	-
Municipal enterprises	16	4,654	-	-	4,654
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	23,119	-	-	23,119
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	335,741	-	-	335,741
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	65,689			65,689
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	55,832			55,832
Fees and service charges	32	165,020			165,020
Subtotal	33	286,541			286,541
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,150	-	-	16,150
Fines	37	775			775
Penalties and interest on taxes	38	13,289			13,289
Investment income - from own funds	39	-			-
- other	40	45,321			45,321
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	32,340			32,340
Subtotal	50	107,875	-	-	107,875
TOTAL REVENUE	51	2,593,232	124,457	630,034	1,838,741

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	371,601	74,096	25,370	54.116000	63.666000	20,110	4,717	1,615	602	42	84	27,170
Separate consolidated													
Total all school board taxation	0						426,373	129,052	39,564	8,999	17,145	8,901	630,034

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Forest T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,340	-	-	12,077
Protection to Persons and Property					
Fire	2	-	-	26,551	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	26,551	-
Transportation services					
Roadways	8	42,549	-	11,524	-
Winter Control	9	12,800	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	55,349	-	11,524	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,282
Garbage Collection	19	-	-	7,443	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,443	6,282
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	15,829
--	29	-	-	-	-
Subtotal	30	-	-	-	15,829
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	10,314	118,317
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	10,314	118,317
Planning and Development					
Planning and Development	41	-	-	-	8,075
Commercial and Industrial	42	-	-	-	4,107
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	333
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	12,515
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	65,689	-	55,832	165,020

1989 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Forest T						
For the year ended December 31, 1989.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	163,817	-	100,734	50,370	1,200	414	316,535
Protection to Persons and Property								
Fire	2	13,649	-	31,694	1,043	-	6,155	52,541
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	89	-	8,124	-	4,210	-	12,423
Protective inspection and control	5	9,331	-	9,711	-	-	-	19,042
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	23,069	-	49,529	1,043	4,210	6,155	84,006
Transportation services								
Roadways	8	138,517	-	46,010	130,165	-	348	315,040
Winter Control	9	5,380	-	20,093	-	-	-	25,473
Transit	10	-	-	-	-	-	-	-
Parking	11	636	-	1,576	-	-	-	2,212
Street Lighting	12	-	-	27,239	5,699	-	-	32,938
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	144,533	-	94,918	135,864	-	348	375,663
Environmental services								
Sanitary Sewer System	16	10,895	-	109,068	34,601	-	1,607	156,171
Storm Sewer System	17	-	-	731	16,828	-	-	17,559
Waterworks System	18	102,306	15,470	142,026	91,132	-	13,210	337,724
Garbage Collection	19	27,105	-	34,542	19,603	-	-	81,250
Garbage Disposal	20	-	-	23,593	-	-	-	23,593
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	140,306	15,470	309,960	162,164	-	11,603	616,297
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	14,200	-	14,200
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,498	-	17,172	-	-	-	23,670
--	29	-	-	-	-	-	-	-
Subtotal	30	6,498	-	17,172	-	14,200	-	37,870
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	107,849	4,393	84,855	117,061	-	4,464	318,622
Libraries	38	-	-	3,386	-	-	222	3,608
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	107,849	4,393	88,241	117,061	-	4,686	322,230
Planning and Development								
Planning and Development	41	1,470	-	508	-	-	-	1,978
Commercial and Industrial	42	8,760	-	22,956	94,869	-	-	126,585
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	10,230	-	23,464	94,869	-	-	128,563
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	596,302	19,863	684,018	561,371	19,610	-	1,881,164

For the year ended December 31, 1989.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	453,329
Reserves and Reserve Funds	3	170,233
Subtotal	4	623,562
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	126,233
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	126,233
Grants and Loan Forgiveness		
Ontario	20	4,760,629
Canada	21	-
Other Municipalities	22	-
Subtotal	23	4,760,629
Other Financing		
Prepaid Special Charges	24	76,203
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	146,877
Donations	28	5,000
--	30	-
--	31	-
Subtotal	32	228,080
Total Sources of Financing	33	5,738,504
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	5,764,701
Subtotal	36	5,764,701
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	76,203
Total Applications	42	5,840,904
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	102,400
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	102,400
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	102,400
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	50,371
Protection to Persons and Property					
Fire	2	-	-	-	1,043
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,043
Transportation services					
Roadways	8	55,907	-	-	129,480
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,699
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	55,907	-	-	135,179
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	12,000	-	-	28,828
Waterworks System	18	4,614,331	-	-	5,131,956
Garbage Collection	19	-	-	-	19,603
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,626,331	-	-	5,180,387
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	78,391	-	-	200,452
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	78,391	-	-	200,452
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	197,269
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	197,269
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,760,629	-	-	5,764,701

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	126,233	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	126,233	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	7,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	7,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	133,233	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Forest T

For the year ended December 31, 1989.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	126,233
: To Canada and agencies			2	-
: To other			3	7,000
	Subtotal		4	133,233
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	133,233
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	7,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	126,233
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	42,600
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	42,600

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For the year ended December 31, 1989.

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	3,231	21,490	2,108		
- share of integrated projects	49	90,942	720,692	67,793			
7. 1989 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	3,500	893				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	14,000	1,470				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	23,000	2,818				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	40,500	5,181				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1990	60	41,352	12,240	-	-	-	-
1991	61	45,431	7,863	-	-	-	-
1992	62	46,450	3,048	-	-	-	-
1993	63	-	-	-	-	-	-
1994	64	-	-	-	-	-	-
1995-1999	65	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	133,233	23,151	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1990	72	-					
1991	73	-					
1992	74	-					
1993	75	-					
1994	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

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For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		49,279	6,474	55,753							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		16,357	-	16,357							
Road rate	6		46,096	-	46,096							
--	7		6,236	-	6,236							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	180	117,968	6,474	124,442	121,462	2,995	-	-	-	124,457	195
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	180	117,968	6,474	124,442	121,462	2,995	-	-	-	124,457	195

1989 FINANCIAL INFORMATION RETURN

Municipality

Forest T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	327	280,137	17,368	-	297,505	290,371	7,148	-	-	297,519	341
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	28,408	781	-	29,189	29,189	-	-	-	29,189	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,202	259,972	16,169	-	276,141	270,272	5,884	-	-	276,156	1,187
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	26,442	727	-	27,169	27,170	-	-	-	27,170	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	875	594,959	35,045	-	630,004	617,002	13,032	-	-	630,034	845

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Forest T

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		1 \$
Balance at the beginning of the year	1	617,556
Revenues		
Contributions from revenue fund	2	108,042
Contributions from capital fund	3	76,203
Lot levies and subdivider contributions	60	7,200
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	4,032
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	195,477
Expenditures		
Transferred to capital fund	14	170,233
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	170,233
Balance at the end of the year for:		
Reserves	23	551,180
Reserve Funds	24	91,620
Total	25	642,800
Analysed as follows:		
Working funds	26	55,000
Contingencies	27	107,977
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	169,690
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	2,360
- other and unspecified	42	216,153
Lot levies and subdivider contributions	44	25,922
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	65,698
--	54	-
--	55	-
--	56	-
--	57	
Total	58	642,800

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

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For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	400,578	-
Accounts receivable			
Canada	2	-	
Ontario	3	95,553	
Region or county	4	1,205	
Other municipalities	5	2,080	
School Boards	6	1,564	portion of taxes
Waterworks	7	24,867	receivable for
Other (including unorganized areas)	8	20,956	business taxes
Taxes receivable			
Current year's levies	9	62,546	7,476
Previous year's levies	10	19,279	463
Prior year's levies	11	14,437	-
Penalties and interest	12	11,658	490
Less allowance for uncollectables (negative)	13	- 6,500	- 6,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	133,233	
Other long term assets	20	-	-
Total	21	781,456	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Forest T

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For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	24,924		
Region or county	28	-		
Other municipalities	29	15,000		
School Boards	30	-		
Trade accounts payable	31	58,483		
Other	32	23,444		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	7,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	126,233		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	642,800		
Accumulated net revenue (deficit)				
General revenue	42	40		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 25,018		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	11,600		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	195		
School boards	57	- 845		
Unexpended capital financing / (unfinanced capital outlay)	58	- 102,400		
Total	59	781,456		

STATISTICAL DATA

For the year ended December 31, 1989.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	3	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	9	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	15	
		continuous full time employees December 31	
		other	
2. Total expenditures during the year on:		1 \$	2 \$
Wages and salaries	14	436,678	87,657
Employee benefits	15	74,962	3,144
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,427,448	
Previous years' tax	17	65,550	
Penalties and interest	18	11,737	
Subtotal	19	1,504,735	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act	22		
- amounts added to the roll (negative)		-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards		7,012	
- recoverable from general municipal revenues	25	6,281	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	-	
Total reductions	29	1,518,028	
Amounts added to the tax roll for collection purposes only	30	333	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	
		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19891231	
Due date of last installment (YYYYMMDD)	33	0	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19890630	
Due date of last installment (YYYYMMDD)	36	19891031	
		\$	
Supplementary taxes levied with1990 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$
in 1990	58	336,000	55,767
in 1991	59	332,750	-
in 1992	60	350,000	-
in 1993	61	375,000	-
in 1994	62	400,000	-
Total	63	1,793,750	55,767

STATISTICAL DATA

For the year ended December 31, 1989.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	182,312		63,149	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,043	179,451	52,528	
In other municipalities (specify municipality)									
--					40	-	-	-	-
--					41	-	-	-	-
--					42	-	-	-	-
--					43	-	-	-	-
--					64	-	-	-	-
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,018	77,911	24,603	
In other municipalities (specify municipality)									
--					45	-	-	-	-
--					46	-	-	-	-
--					47	-	-	-	-
--					48	-	-	-	-
--					65	-	-	-	-
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	-
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	-
--					54	-	-	-	-
--					55	-	-	-	-
--					56	-	-	-	-
--					57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	182,000	-	182,000
Approved in 1989					68	-	350,000	-	350,000
Financed in 1989					69	-	126,233	-	126,233
No long term financing necessary					70	-	307,400	-	307,400
Approved but not financed as at December 31, 1989					71	-	98,367	-	98,367
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	-
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	1,975,000	2,074,000	2,178,000	2,287,000
									2,401,000