

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1038

MUNICIPALITY OF: Finch Tp

*For the year ended December 31, 1989.*

## Finch Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,053,068	131,786	641,204	280,078
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,053,068	131,786	641,204	280,078
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,642	-	-	1,642
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,558	-		2,558
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	240	30	-	210
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	386	-	-	386
Subtotal	18	4,826	30	-	4,796
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	140,126	-	-	140,126
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	181,725			181,725
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	8,870			8,870
Fees and service charges	32	465,195			465,195
Subtotal	33	655,790			655,790
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,407	-	-	13,407
Fines	37	-			-
Penalties and interest on taxes	38	24,682			24,682
Investment income - from own funds	39	-			-
- other	40	28,912			28,912
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	8,572			8,572
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	75,573	-	-	75,573
TOTAL REVENUE	51	1,929,383	131,816	641,204	1,156,363

*For the year ended December 31, 1989.*

### Finch Tp

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## I. Own purposes

[illegible]

*For the year ended December 31, 1989.*

## Finch Tp

2LT - OP  
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## II. Upper tier purposes

[illegible]



ANALYSIS OF TAXATION

For the year ended December 31, 1989.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,691,982	99,700	33,790	61.365000	72.194000	103,828	7,198	2,439	1,470	292	87	115,314
Separate consolidated													
Total all school board taxation	0						565,555	52,228	13,059	8,811	1,003	548	641,204

*For the year ended December 31, 1989.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1989.*

## This Schedule Not Required For This Municipality

[illegible]



1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Finch Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	151,476	-	2,412	1,159
Winter Control	9	20,906	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	172,382	-	2,412	1,159
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	6,458	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	6,458	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	82,441
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	82,441
Planning and Development					
Planning and Development	41	-	-	-	38
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,343	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	381,557
--	46	-	-	-	-
Subtotal	47	3,343	-	-	381,595
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	181,725	-	8,870	465,195

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Finch Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	80,630	-	43,225	28,107	-	-	151,962
Protection to Persons and Property								
Fire	2	4,721	-	26,331	-	-	-	31,052
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,960	-	1,317	-	7,889	-	14,166
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	9,681	-	27,648	-	7,889	-	45,218
Transportation services								
Roadways	8	70,890	-	185,971	65,428	-	-	322,289
Winter Control	9	27,537	-	16,943	-	-	-	44,480
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,601	-	-	-	8,601
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	98,427	-	211,515	65,428	-	-	375,370
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	13,733	-	-	-	13,733
Garbage Disposal	20	4,800	-	20,415	-	-	-	25,215
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,800	-	34,148	-	-	-	38,948
Health Services								
Public Health Services	24	-	-	-	-	825	-	825
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	550	-	-	-	550
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	550	-	825	-	1,375
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	62,594	12,365	3,200	-	78,159
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	62,594	12,365	3,200	-	78,159
Planning and Development								
Planning and Development	41	-	-	234	-	-	-	234
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	16,616	6,085	-	775	-	23,476
Tile Drainage and Shoreline Assistance	45	-	381,557	-	-	-	-	381,557
--	46	-	-	-	-	-	-	-
Subtotal	47	-	398,173	6,319	-	775	-	405,267
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	193,538	398,173	385,999	105,900	12,689	-	1,096,299

1989 FINANCIAL INFORMATION RETURN		
Municipality		
Finch Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1989.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	87,445
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	77,793
Reserves and Reserve Funds	3	-
Subtotal	4	77,793
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	130,500
Serial Debentures	13	15,650
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	146,150
Grants and Loan Forgiveness		
Ontario	20	185,237
Canada	21	-
Other Municipalities	22	-
Subtotal	23	185,237
Other Financing		
Prepaid Special Charges	24	43,984
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	43,984
Total Sources of Financing	33	453,164
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	315,363
Subtotal	36	315,363
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	15,650
Individuals	39	130,500
Subtotal	40	146,150
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	461,513
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	95,794
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	95,794
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	95,794
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Finch Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	105,318	-	-	170,745
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	105,318	-	-	170,745
Environmental services					
Sanitary Sewer System	16	31,045	-	-	49,030
Storm Sewer System	17	-	-	-	-
Waterworks System	18	17,220	-	-	60,933
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	48,265	-	-	109,963
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	12,365
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	12,365
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	31,654	-	-	22,290
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	31,654	-	-	22,290
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	185,237	-	-	315,363

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Finch Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	21,377	
Tile Drainage and Shoreline Assistance	45	1,207,158	
--	46	-	
	Subtotal 47	1,228,535	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,228,535	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Finch Tp

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,207,158	
: To Canada and agencies	2	-	
: To other	3	21,377	
	4	1,228,535	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,228,535	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,228,535	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
	45	-
Total		

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Finch Tp
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6. Ministry of the Environment Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1989 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	285,071	113,102		
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	285,071	113,102		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	283,600	102,295	-	-
1991	61	252,634	78,553	-	-
1992	62	178,642	57,170	-	-
1993	63	131,016	41,556	-	-
1994	64	114,464	30,851	-	-
1995-1999	65	268,179	49,936	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,228,535	360,361	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	17,500			
1992	74	57,500			
1993	75	172,500			
1994	76	227,500			
Total	77	475,000			
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Finch Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		114,160	2,058	116,218							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		15,667	-	15,667							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	40	129,827	2,058	131,885	124,478	7,308	-	30	-	131,816	- 29
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	40	129,827	2,058	131,885	124,478	7,308	-	30	-	131,816	- 29



1989 FINANCIAL INFORMATION RETURN

Municipality

Finch Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
	--	30	- 3	193,684	3,200	-	196,884	188,643	8,239	-	-	196,882
Elementary separate (specify)												
	--	31	-	-	-	-	-	-	-	-	-	-
	--	40	-	168,385	2,744	-	171,129	171,129	-	-	171,129	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	50	- 1	155,310	2,569	-	157,879	151,428	6,451	-	-	157,879
	--	51	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	70	-	113,465	1,849	-	115,314	115,314	-	-	115,314	-
	--	71	-	-	-	-	-	-	-	-	-	-
	--	72	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 4	630,844	10,362	-	641,206	626,514	14,690	-	-	641,204	- 6

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Finch Tp
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15

		1	
		\$	
Balance at the beginning of the year	1	451,133	
Revenues			
Contributions from revenue fund	2	28,107	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	28,107	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at the end of the year for:			
Reserves	23	479,240	
Reserve Funds	24	-	
Total	25	479,240	
Analysed as follows:			
Working funds	26	479,240	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	479,240	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Finch Tp
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16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	384,615	-
Accounts receivable			
Canada	2	-	
Ontario	3	68,142	
Region or county	4	-	
Other municipalities	5	2,412	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	117,439	11,045
Previous year's levies	10	44,274	2,982
Prior year's levies	11	25,540	-
Penalties and interest	12	25,162	467
Less allowance for uncollectables (negative)	13	- 1,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	100	portion of line 20
Capital outlay to be recovered in future years	19	1,228,535	for tax sale / tax
Other long term assets	20	-	registration
	21	1,895,219	-
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Finch Tp
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For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	526		
School Boards	30	-		
Trade accounts payable	31	119,275		
Other	32	-		
Other current liabilities	33	1,362		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,228,535		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	479,240		
Accumulated net revenue (deficit)				
General revenue	42	110,574		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	51,536		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 29		
School boards	57	- 6		
Unexpended capital financing / (unfinanced capital outlay)	58	- 95,794		
Total	59	1,895,219		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	5	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	7	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	175,039	-	
Wages and salaries		15	5,841	-	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	1,284,616		
Current year's tax		17	92,318		
Previous years' tax		18	25,170		
Penalties and interest		19	1,402,104		
Subtotal		20	-		
Discounts allowed		22	-		
Tax adjustments under section 362 and 363 of the Municipal Act		23	3,428		
- amounts added to the roll (negative)					
- amounts written off		24	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	-		
- recoverable from upper tier and school boards		26	-		
- recoverable from general municipal revenues		27	-		
Transfers to tax sale and tax registration accounts		28	-		
The Municipal Elderly Residents' Assistance Act - reductions		29	1,405,532		
- refunds		30	388,971		
Other (specify)		31	-		
Total reductions		32	-		
Amounts added to the tax roll for collection purposes only		33	-		
Business taxes written off under subsection 495(1) of the Municipal Act		34	-		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:		31	1
Number of installments		32	19890331
Due date of first installment (YYYYMMDD)		33	0
Due date of last installment (YYYYMMDD)		34	1
Final billings:		35	19890930
Number of installments		36	0
Due date of first installment (YYYYMMDD)			
Due date of last installment (YYYYMMDD)			
			\$
Supplementary taxes levied with1990 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	700,000	100,000	- 75,000
in 1990		59	2,200,000	100,000	- 300,000
in 1991		60	7,200,000	100,000	- 1,050,000
in 1992		61	3,200,000	100,000	- 450,000
in 1993		62	200,000	100,000	-
in 1994		63	13,500,000	500,000	- 1,875,000
Total					

STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		87,423		44,716					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1989 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality		40		-		-		-			
In other municipalities (specify municipality)		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		44		-		-		-			
--		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		64		-		-		-			
		number of residential units		1989 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality		45		-		-		-			
In other municipalities (specify municipality)		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
						1		\$			
Loans or advances due to reserve funds as at December 31		84		-		-		-			
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1988		67		693,900		64,489		-			
Approved in 1989		68		-		305,128		-			
Financed in 1989		69		130,500		15,650		-			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1989		71		563,400		353,967		-			
Applications submitted but not approved as at Decemeber 31, 1989		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		1990		1991		1992		1993		1994	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		1,250,000		1,350,000		1,450,000		1,550,000		1,650,000	