

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31036

MUNICIPALITY OF: Elma Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Elma Tp

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,211,103	174,937	1,317,279	718,887
Direct water billings on ratepayers -- own municipality	2	4,100	-		4,100
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,215,203	174,937	1,317,279	722,987
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,337	106	803	428
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,557	624	4,451	2,482
Ontario Hydro	13	553	46	344	163
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	2,843	260	1,658	925
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	12,290	1,036	7,256	3,998
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	157,426	-	-	157,426
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	289,892			289,892
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	21,045			21,045
Fees and service charges	32	480,615			480,615
Subtotal	33	791,552			791,552
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,303	-	-	1,303
Fines	37	-			-
Penalties and interest on taxes	38	16,621			16,621
Investment income - from own funds	39	-			-
- other	40	12,045			12,045
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,157			2,157
Contributions from non-consolidated entities	45	-			-
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
Sale of Land	49	-			-
Subtotal	50	32,126	-	-	32,126
TOTAL REVENUE	51	3,208,597	175,973	1,324,535	1,708,089

For the year ended December 31, 1989.

Elma Tp

4

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	256,865	786	235	89.980000	105.860000	23,113	83	25	526	-	-	23,747
Separate consolidated													
Total all school board taxation	0						1,157,731	110,454	33,381	12,992	1,703	1,018	1,317,279

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1989.

This Schedule Not Required For This Municipality

[illegible]

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality
Elma Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,658	-	-	9,523
Protection to Persons and Property					
Fire	2	-	-	12,803	705
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,606
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	12,803	7,311
Transportation services					
Roadways	8	261,222	-	-	4,649
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	261,222	-	-	4,649
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	2,560	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,560	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	900
--	35	-	-	-	-
Subtotal	36	-	-	-	900
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	6,539	88,884
Libraries	38	10,710	-	1,703	-
Other Cultural	39	-	-	-	-
Subtotal	40	16,710	-	8,242	88,884
Planning and Development					
Planning and Development	41	-	-	-	13,505
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,742	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	355,843
--	46	-	-	-	-
Subtotal	47	6,742	-	-	369,348
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	289,892	-	21,045	480,615

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

Municipality

Elma Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	138,451	-	66,701	52,613	-	-	257,765
Protection to Persons and Property								
Fire	2	39,169	-	34,499	2,175	-	-	75,843
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	15,265	-	15,265
Protective inspection and control	5	11,018	-	3,086	-	-	-	14,104
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	50,187	-	37,585	2,175	15,265	-	105,212
Transportation services								
Roadways	8	104,939	-	352,544	175,677	-	-	633,160
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,120	-	-	-	15,120
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	104,939	-	367,664	175,677	-	-	648,280
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	458	-	3,136	-	-	-	3,594
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	16,873	-	13,987	-	-	-	30,860
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	17,331	-	17,123	-	-	-	34,454
Health Services								
Public Health Services	24	-	-	-	-	775	-	775
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	10,000	-	10,000
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	10,775	-	10,775
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	88,084	-	80,587	-	2,400	-	171,071
Libraries	38	6,529	-	14,017	-	-	-	20,546
Other Cultural	39	-	-	68	-	-	-	68
Subtotal	40	94,613	-	94,672	-	2,400	-	191,685
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	8,233	8,498	2,092	-	800	-	19,623
Tile Drainage and Shoreline Assistance	45	-	358,985	-	-	-	-	358,985
--	46	-	-	-	-	-	-	-
Subtotal	47	8,233	367,483	2,092	-	800	-	378,608
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	413,754	367,483	585,837	230,465	29,240	-	1,626,779

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	26,708	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	201,965	
Reserves and Reserve Funds	3	-	
Subtotal	4	201,965	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	109,600	
Serial Debentures	13	1,923	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	111,523	
Grants and Loan Forgiveness			
Ontario	20	151,323	
Canada	21	-	
Other Municipalities	22	2,669	
Subtotal	23	153,992	
Other Financing			
Prepaid Special Charges	24	21,923	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	21,923	
Total Sources of Financing	33	489,403	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	431,519	
Subtotal	36	431,519	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	109,600	
Subtotal	40	109,600	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	541,119	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	78,424	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	78,424	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	78,424	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Elma Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,113
Protection to Persons and Property					
Fire	2	-	-	-	2,175
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,175
Transportation services					
Roadways	8	148,554	-	-	392,217
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	148,554	-	-	392,217
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,769	-	2,669	13,014
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	2,769	-	2,669	13,014
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	151,323	-	2,669	431,519

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Elma Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	13,567	
Tile Drainage and Shoreline Assistance	45	1,359,317	
--	46	-	
	Subtotal 47	1,372,884	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,372,884	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,359,317	
: To Canada and agencies	2	-	
: To other	3	13,567	
	4	1,372,884	Subtotal
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	9	-	Subtotal
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
	14	-	Subtotal
	15	1,372,884	Total
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,372,884	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ministry of the Environment - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	45	-	Total

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Elma Tp

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1989 Debt Charges					
			principal		interest
				1	2
				\$	\$
Recovered from the consolidated revenue fund			50	-	-
- general tax rates *			51	-	-
- special are rates and special charges			52	243,953	123,530
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds			55	-	-
Recovered from unconsolidated entities			56	-	-
- hydro			57	-	-
- gas and telephone			58	-	-
--			59	-	-
--			59	-	-
--			78	243,953	123,530
Total					
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	243,999	112,425	-	-
1991	61	232,984	92,293	-	-
1992	62	216,372	72,765	-	-
1993	63	187,120	54,590	-	-
1994	64	156,455	39,360	-	-
1995-1999	65	335,954	61,548	-	-
2000 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,372,884	432,981	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		173,836	2,078	175,914							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 277	173,836	2,078	175,914	170,076	4,861	-	1,036	-	175,973	- 218
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 277	173,836	2,078	175,914	170,076	4,861	-	1,036	-	175,973	- 218

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elma Tp

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year			
		1	2	3	4	5	6	7	8	9	10	11			
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			
SCHOOL BOARDS	Elementary Public (specify)														
	--	30	-	1,031	664,889	7,690	-	672,579	649,361	19,229	3,825	-	672,415	-	1,195
	--	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)	--	40	-	857	26,386	598	-	26,984	26,985	-	-	-	26,985	-	858
	--	41	-	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)	--	50	-	376	594,233	6,899	-	601,132	582,550	15,407	3,431	-	601,388	-	120
	--	51	-	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)	--	70	-	-	23,220	526	-	23,746	23,747	-	-	-	23,747	-
--		71	-	-	-	-	-	-	-	-	-	-	-	-	-
--		72	-	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	550	1,308,728	15,713	-	1,324,441	1,282,643	34,636	7,256	-	1,324,535	-	456

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Elma Tp

10
15

		1	
		\$	
Balance at the beginning of the year	1	148,358	
Revenues			
Contributions from revenue fund	2	28,500	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,696	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	32,196	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	2,157	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,157	
Balance at the end of the year for:			
Reserves	23	158,611	
Reserve Funds	24	19,786	
	Total 25	178,397	
Analysed as follows:			
Working funds	26	138,111	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workmens' compensation	33	-	
Capital expenditure - general administration	34	20,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	19,786	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	500	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	178,397	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

11
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1165,035	-
	Accounts receivable		
	Canada	21,338	
	Ontario	360,642	
	Region or county	4-	
	Other municipalities	54,557	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	819,826	business taxes
	Taxes receivable		
	Current year's levies	972,277	1,477
	Previous year's levies	1020,993	151
	Prior year's levies	1111,935	76
	Penalties and interest	1210,706	-
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1819,343	portion of line 20
	Capital outlay to be recovered in future years	191,372,884	for tax sale / tax registration
	Other long term assets	20-	-
	Total	211,759,536	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elma Tp

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	122,607		
Other	32	14,000		
Other current liabilities	33	1,915		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,372,884		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	178,397		
Accumulated net revenue (deficit)				
General revenue	42	88,628		
Special charges and special areas (specify)				
--	43	348		
--	44	1,459		
--	45	63,790		
--	46	5,111		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,188		
Cemetaries	50	-		
Recreation, community centres and arenas	51	15,000		
--	52	3		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	218		
School boards	57	456		
Unexpended capital financing / (unfinanced capital outlay)	58	78,424		
Total	59	1,759,536		

Municipality

Elma Tp

12
17

For the year ended December 31, 1989.

1. Number of continuous full time employees as at December 31		1			
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	3			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	1			
Libraries	11	-			
Planning	12	-			
Total	13	7			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	208,079	136,982		
Wages and salaries					
Employee benefits	15	27,641	2,129		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	16	2,083,969			
Current year's tax					
Previous years' tax	17	56,185			
Penalties and interest	18	13,093			
Subtotal	19	2,153,247			
Discounts allowed	20	-			
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)	22	-			
- amounts written off	23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24	2,417			
- recoverable from general municipal revenues	25	1,138			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Other (specify)	80	-			
Total reductions	29	2,156,802			
Amounts added to the tax roll for collection purposes only	30	15,031			
Business taxes written off under subsection 495(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1989 (lower tier municipalities only)					
Interim billings:	31	2			
Number of installments					
Due date of first installment (YYYYMMDD)	32	19890224			
Due date of last installment (YYYYMMDD)	33	19890623			
Final billings:	34	2			
Number of installments					
Due date of first installment (YYYYMMDD)	35	19890922			
Due date of last installment (YYYYMMDD)	36	19891124			
		\$			
Supplementary taxes levied with 1990 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	580,000	180,000	50,000	350,000
in 1990					
in 1991	59	500,000	150,000	-	350,000
in 1992	60	500,000	-	-	500,000
in 1993	61	500,000	-	-	500,000
in 1994	62	500,000	-	-	500,000
Total	63	2,580,000	330,000	50,000	2,200,000

