

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1989.

Municipality

Elliot Lake T
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13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,052,940	-	6,175,519	8,877,421
Direct water billings on ratepayers -- own municipality	2	653,616	-		653,616
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,706,556	-	6,175,519	9,531,037
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	110,355	-	-	110,355
Ontario					
The Municipal Tax Assistance Act	9	6,663	-		6,663
The Municipal Act, section 157	10	9,225	-		9,225
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	24,044	-	9,871	14,173
Ontario Hydro	13	7,760	-	-	7,760
Liquor Control Board of Ontario	14	9,251	-	-	9,251
Other	15	-	-	-	-
Municipal enterprises	16	64,246	-	-	64,246
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	231,544	-	9,871	221,673
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	4,476,668	-	-	4,476,668
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	4,359,939			4,359,939
Canada specific grants	30	21,007			21,007
Other municipalities - grants and fees	31	840,438			840,438
Fees and service charges	32	2,312,127			2,312,127
Subtotal	33	7,533,511			7,533,511
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	59,413	-	-	59,413
Fines	37	21,195			21,195
Penalties and interest on taxes	38	154,775			154,775
Investment income - from own funds	39	-			-
- other	40	524,450			524,450
Sales of publications, equipment, etc	42	24,700			24,700
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	326,859			326,859
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	9,415			9,415
--	48	-			-
Sale of Land	49	16,800			16,800
Subtotal	50	1,137,607	-	-	1,137,607
TOTAL REVENUE	51	29,085,886	-	6,185,390	22,900,496

*For the year ended December 31, 1989.*

# Elliot Lake T

4

[illegible]

*For the year ended December 31, 1989.*

## Elliot Lake T

## II. Upper tier purposes

*For the year ended December 31, 1989.*

## Elliot Lake T

2LT - OP

### III. School board purposes

## Elementary public

## Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
Total all school board taxation	0						3,027,054	2,110,291	1,007,152	9,308	4,499	17,215	6,175,519

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

*For the year ended December 31, 1989.*

Municipality

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1989.*

## This Schedule Not Required For This Municipality

[illegible]



1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Elliot Lake T

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	70	1,848	-	78,961
Protection to Persons and Property					
Fire	2	-	-	-	10,879
Police	3	3,200	2,033	-	16,863
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,100	-	-	12,756
Emergency measures	6	-	-	-	-
Subtotal	7	5,300	2,033	-	40,498
Transportation services					
Roadways	8	258,786	-	-	96,530
Winter Control	9	281,340	-	-	-
Transit	10	130,413	-	-	158,539
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	40,000	-	-	198,379
--	14	-	-	-	-
Subtotal	15	710,539	-	-	453,448
Environmental services					
Sanitary Sewer System	16	-	4,434	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,474
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	4,434	-	10,474
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,125
--	29	-	-	-	-
Subtotal	30	-	-	-	11,125
Social and Family Services					
General Assistance	31	2,356,729	-	619,905	657,083
Assistance to Aged Persons	32	815,631	2,087	130,640	339,872
Assitance to Children	33	-	-	89,893	-
Day Nurseries	34	284,411	-	-	51,656
--	35	-	-	-	-
Subtotal	36	3,456,771	2,087	840,438	1,048,611
Recreation and Cultural Services					
Parks and Recreation	37	6,300	6,171	-	465,684
Libraries	38	56,455	-	-	1,376
Other Cultural	39	6,346	2,217	-	34,476
Subtotal	40	69,101	8,388	-	501,536
Planning and Development					
Planning and Development	41	-	-	-	12,180
Commercial and Industrial	42	118,158	2,217	-	-
Residential Development	43	-	-	-	155,294
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	118,158	2,217	-	167,474
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,359,939	21,007	840,438	2,312,127

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	682,905	-	1,006,113	1,384,112	-	112	3,073,242
Protection to Persons and Property								
Fire	2	860,458	-	98,239	11,270	-	40,000	1,009,967
Police	3	1,693,041	-	253,482	41,532	-	-	1,988,055
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	212,693	-	14,672	-	-	-	227,365
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,766,192	-	366,393	52,802	-	40,000	3,225,387
Transportation services								
Roadways	8	954,290	-	811,943	107,616	-	603,329	1,270,520
Winter Control	9	204,798	-	320,313	-	-	295,290	820,401
Transit	10	45,154	-	354,427	27,850	-	-	427,431
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	89,907	-	-	-	89,907
Air Transportation	13	238,731	-	75,129	948	-	15,137	329,945
--	14	-	-	-	-	-	-	-
Subtotal	15	1,442,973	-	1,651,719	136,414	-	292,902	2,938,204
Environmental services								
Sanitary Sewer System	16	481,952	-	414,348	116,985	-	48,242	1,061,527
Storm Sewer System	17	-	-	-	535,070	-	-	535,070
Waterworks System	18	278,625	-	384,561	368	-	5,842	669,396
Garbage Collection	19	124,691	-	5,632	-	-	182,360	312,683
Garbage Disposal	20	472	-	102,018	16,000	-	115	118,605
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	885,740	-	906,559	668,423	-	236,559	2,697,281
Health Services								
Public Health Services	24	-	-	-	-	99,808	-	99,808
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	12,084	-	19,982	9,390	-	1,933	43,389
--	29	-	-	-	-	-	-	-
Subtotal	30	12,084	-	19,982	9,390	99,808	1,933	143,197
Social and Family Services								
General Assistance	31	959,472	3,200	459,684	44,614	2,756,393	-	4,223,363
Assistance to Aged Persons	32	990,220	100,000	315,223	-	131,701	-	1,537,144
Assitance to Children	33	-	-	-	-	187,532	-	187,532
Day Nurseries	34	218,165	-	63,732	394	-	-	282,291
--	35	-	-	-	-	-	-	-
Subtotal	36	2,167,857	103,200	838,639	45,008	3,075,626	-	6,230,330
Recreation and Cultural Services								
Parks and Recreation	37	1,112,481	-	583,323	239,065	-	13,424	1,948,293
Libraries	38	132,435	-	83,508	309,791	-	-	525,734
Other Cultural	39	19,521	-	58,322	-	-	850	78,693
Subtotal	40	1,264,437	-	725,153	548,856	-	14,274	2,552,720
Planning and Development								
Planning and Development	41	1,500	-	2,806	-	-	-	4,306
Commercial and Industrial	42	101,534	-	168,800	88,110	-	-	358,444
Residential Development	43	-	1,985,619	93,061	-	-	24	2,078,704
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	103,034	1,985,619	264,667	88,110	-	24	2,441,454
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	9,325,222	2,088,819	5,779,225	2,933,115	3,175,434	-	23,301,815

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	708,292	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,384,261	
Reserves and Reserve Funds	3		1,054,194	
Subtotal	4		2,438,455	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		245,000	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		245,000	
Grants and Loan Forgiveness				
Ontario	20		213,964	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		213,964	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		131,051	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		14,336	
--	30		-	
--	31		-	
Subtotal	32		145,387	
Total Sources of Financing	33		3,042,806	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,252,665	
Subtotal	36		2,252,665	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		725,000	
Total Applications	42		2,977,665	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	773,433	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	961,997	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		168,522	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		20,042	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	773,433	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Elliot Lake T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,620
Protection to Persons and Property					
Fire	2	-	-	-	15,265
Police	3	-	-	-	176,817
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,953
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	196,035
Transportation services					
Roadways	8	150,000	-	-	174,485
Winter Control	9	-	-	-	-
Transit	10	5,929	-	-	13,903
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	13,185
--	14	-	-	-	-
Subtotal	15	155,929	-	-	201,573
Environmental services					
Sanitary Sewer System	16	-	-	-	52,576
Storm Sewer System	17	-	-	-	969,358
Waterworks System	18	-	-	-	42,992
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	14,216
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,079,142
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,929
--	29	-	-	-	-
Subtotal	30	-	-	-	17,929
Social and Family Services					
General Assistance	31	-	-	-	408,885
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	5,496	-	-	11,093
--	35	-	-	-	-
Subtotal	36	5,496	-	-	419,978
Recreation and Cultural Services					
Parks and Recreation	37	17,505	-	-	153,205
Libraries	38	35,034	-	-	142,564
Other Cultural	39	-	-	-	-
Subtotal	40	52,539	-	-	295,769
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	17,619
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	17,619
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	213,964	-	-	2,252,665

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1989.

Municipality

Elliot Lake T

7  
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	243,591	
Assistance to Aged Persons	32	100,000	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	343,591	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	8,243,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	8,243,000	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	8,586,591	

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Elliot Lake T

For the year ended December 31, 1989.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	8,586,591
Subtotal		4	8,586,591
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	8,586,591
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	8,243,000
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	343,591
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,072,235
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	25,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,097,235

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Elliot Lake T

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1989 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	955,409	1,133,410		
- general tax rates *	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--					
--					
Total	78	955,409	1,133,410		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
		recoverable from		recoverable from	
		unconsolidated entities		unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1990	60	1,087,590	1,061,670	-	-
1991	61	1,126,590	922,070	-	-
1992	62	1,281,590	761,835	-	-
1993	63	4,317,590	578,612	-	-
1994	64	62,590	95,700	-	-
1995-1999	65	555,700	225,225	-	-
2000 onwards	79	154,941	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	8,586,591	3,645,112	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1990	72	-			
1991	73	-			
1992	74	-			
1993	75	-			
1994	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					

## 1989 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1989.*

## Elliot Lake T

**9LT**

13

[illegible]



1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elliot Lake T

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13

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 4,253	3,168,491	17,146	-	3,185,637	3,112,055	74,759	4,021	-	3,190,835	945
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 1,945	663,941	2,211	-	666,152	669,474	-	2,147	-	671,621	3,524
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 6,535	2,313,234	11,665	-	2,324,899	2,270,573	48,658	3,703	-	2,322,934	- 8,500
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	-	-	-	-	-	-	-	-	-	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 12,733	6,145,666	31,022	-	6,176,688	6,052,102	123,417	9,871	-	6,185,390	- 4,031

1989 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1989.

Municipality

Elliot Lake T

10  
15

		1	
		\$	
Balance at the beginning of the year		1	3,302,622
Revenues		2	1,548,854
Contributions from revenue fund		3	725,000
Contributions from capital fund		60	-
Lot levies and subdivider contributions		61	-
Recreational land (the Planning Act)		5	-
Investment income - from own funds		6	80,733
- other		9	-
--		10	-
--		11	-
--		12	-
	Total revenue	13	2,354,587
Expenditures			
Transferred to capital fund		14	1,054,194
Transferred to revenue fund		15	326,859
Charges for long term liabilities - principal and interest		16	-
--		63	236,428
--		20	-
--		21	-
	Total expenditure	22	1,617,481
Balance at the end of the year for:			
Reserves		23	2,442,513
Reserve Funds		24	1,597,215
	Total	25	4,039,728
Analysed as follows:			
Working funds		26	985,047
Contingencies		27	122,980
Ministry of the Environment funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	1,159,153
Sick leave		31	288,900
Insurance		32	-
Workmens' compensation		33	-
Capital expenditure - general administration		34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	27,667
- library		65	2,218
- other cultural		66	512,436
- water		38	-
- transit		39	-
- housing		40	-
- industrial development		41	115,410
- other and unspecified		42	-
Lot levies and subdivider contributions		44	-
Recreational land (the Planning Act)		46	-
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51	-
--		52	725,000
--		53	100,917
--		54	-
--		55	-
--		56	-
--		57	
	Total	58	4,039,728

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elliot Lake T
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11  
16

For the year ended December 31, 1989.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,234,056	15,000
Accounts receivable			
Canada	2	60,710	
Ontario	3	1,090,517	
Region or county	4	-	
Other municipalities	5	31,250	
School Boards	6	-	portion of taxes
Waterworks	7	14,912	receivable for
Other (including unorganized areas)	8	217,721	business taxes
Taxes receivable			
Current year's levies	9	338,547	15,349
Previous year's levies	10	97,429	22,397
Prior year's levies	11	63,211	42,909
Penalties and interest	12	39,000	44,917
Less allowance for uncollectables (negative)	13	- 229,804	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	719,682	portion of line 20
Capital outlay to be recovered in future years	19	8,586,591	for tax sale / tax
Other long term assets	20	921,972	registration
	21	15,185,794	568,481
Total			

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elliot Lake T
---------------

For the year ended December 31, 1989.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	604,403		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	8,789		
Trade accounts payable	31	736,095		
Other	32	-		
Other current liabilities	33	116,672		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	8,586,591		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,039,728		
Accumulated net revenue (deficit)				
General revenue	42	218,346		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 14,150		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	119,918		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 4,031		
Unexpended capital financing / (unfinanced capital outlay)	58	773,433		
Total	59	15,185,794		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		7
Non-line Department Support Staff	2		18
Fire	3		16
Police	4		35
Transit	5		-
Public Works	6		57
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		32
Parks and Recreation	10		19
Libraries	11		4
Planning	12		2
Total	13		190

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	7,526,372		785,739
Wages and salaries					
Employee benefits	15	1,129,672		118,584	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	14,239,421		
Current year's tax					
Previous years' tax		17	429,801		
Penalties and interest		18	88,470		
	Subtotal	19	14,757,692		
Discounts allowed		20	-		
Tax adjustments under section 362 and 363 of the Municipal Act					
- amounts added to the roll (negative)		22	-		
- amounts written off		23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards		24	19,459		
		25	28,513		
- recoverable from general municipal revenues		26	269,790		
Transfers to tax sale and tax registration accounts		27	34,200		
The Municipal Elderly Residents' Assistance Act - reductions		28	-		
- refunds		80	43,448		
Other (specify)	Total reductions	29	15,153,102		
Amounts added to the tax roll for collection purposes only		30	34,836		
Business taxes written off under subsection 495(1) of the Municipal Act		81	12,721		

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19890331
	Due date of last installment (YYYYMMDD)	33	0
Final billings:	Number of installments	34	1
	Due date of first installment (YYYYMMDD)	35	19890831
	Due date of last installment (YYYYMMDD)	36	0
			\$
Supplementary taxes levied with1990 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	3,992,267	-	-	-
in 1991	59	3,993,262	-	-	-
in 1992	60	3,526,682	-	-	-
in 1993	61	2,001,862	-	-	-
in 1994	62	1,899,682	-	-	-
Total	63	15,413,755	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	6,565	562,396	91,220	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1989 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1988					67	-	-	-	
Approved in 1989					68	-	25,000	25,000	
Financed in 1989					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1989					71	-	25,000	25,000	
Applications submitted but not approved as at Decemeber 31, 1989					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1990	1991	1992	1993	1994
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					25,121,394	26,126,248	27,171,297	28,258,148	29,388,473