

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6004

MUNICIPALITY OF: Cumberland Tp

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cumberland Tp

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,782,970	5,021,782	15,264,448	7,496,740
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>27,782,970</b>	<b>5,021,782</b>	<b>15,264,448</b>	<b>7,496,740</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	1,600	-	-	1,600
Canada Enterprises	8	5,694	-	-	5,694
Ontario					
The Municipal Tax Assistance Act	9	17,070	-		17,070
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	27,252	-	-	27,252
Liquor Control Board of Ontario	14	2,674	-	-	2,674
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,239	-	-	3,239
<b>Subtotal</b>	<b>18</b>	<b>57,529</b>	<b>-</b>	<b>-</b>	<b>57,529</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>1,039,476</b>	<b>-</b>	<b>-</b>	<b>1,039,476</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	967,540			967,540
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	33,936			33,936
Fees and service charges	32	936,710			936,710
<b>Subtotal</b>	<b>33</b>	<b>1,938,186</b>			<b>1,938,186</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,245,581	-	-	1,245,581
Fines	37	28,210			28,210
Penalties and interest on taxes	38	224,219			224,219
Investment income - from own funds	39	-			-
- other	40	1,960,618			1,960,618
Sales of publications, equipment, etc	42	470			470
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	311,091			311,091
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	1,033,424			1,033,424
<b>Subtotal</b>	<b>50</b>	<b>4,803,613</b>	<b>-</b>	<b>-</b>	<b>4,803,613</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>35,621,774</b>	<b>5,021,782</b>	<b>15,264,448</b>	<b>15,335,544</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Cumberland Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	8,270,737	27,362	12,385	141.910000	166.950000	1,173,700	4,568	2,068	29,817	241	103	1,210,497
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						13,578,529	824,721	200,670	587,872	46,921	25,735	15,264,448





# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	600	-	-	68,171
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	29,251
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	27,746
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	56,997
<b>Transportation services</b>					
Roadways	8	388,109	-	26,936	77,776
Winter Control	9	389,041	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	777,150	-	26,936	77,776
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	60,663	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	60,663	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	7,000	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	7,000	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	5,820	-	-	441,755
Libraries	38	74,965	-	-	5,336
Other Cultural	39	40,349	-	-	20,631
<b>Subtotal</b>	40	121,134	-	-	467,722
<b>Planning and Development</b>					
Planning and Development	41	2,538	-	-	113,138
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,455	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	152,906
--	46	-	-	-	-
<b>Subtotal</b>	47	7,993	-	-	266,044
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	967,540	-	33,936	936,710

# 1989 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	895,538	-	765,156	3,659,934	-	37,585	5,283,043
<b>Protection to Persons and Property</b>								
Fire	2	1,182,596	15,330	171,257	122,606	-	-	1,491,789
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	501,585	-	101,193	35,533	-	-	638,311
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	1,684,181	15,330	272,450	158,139	-	-	2,130,100
<b>Transportation services</b>								
Roadways	8	437,881	24,000	241,571	1,072,857	-	-	1,776,309
Winter Control	9	233,449	-	485,033	50,000	-	-	768,482
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	142,794	1,500	-	-	144,294
Air Transportation	13	-	-	-	-	-	-	-
--	14	98,269	-	183,321	36,524	-	-	318,114
<b>Subtotal</b>	15	769,599	24,000	1,052,719	1,160,881	-	-	3,007,199
<b>Environmental services</b>								
Sanitary Sewer System	16	8,377	11,447	78,454	-	-	-	98,278
Storm Sewer System	17	-	99,942	-	-	-	-	99,942
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	1,171,310	-	-	-	1,171,310
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	8,377	111,389	1,249,764	-	-	-	1,369,530
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	13,033	-	13,967	-	-	-	27,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	13,033	-	13,967	-	-	-	27,000
<b>Social and Family Services</b>								
General Assistance	31	36,409	-	4,797	-	1,716	-	42,922
Assistance to Aged Persons	32	-	-	-	-	24,939	-	24,939
Assistance to Children	33	-	-	-	-	220,061	-	220,061
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	36,409	-	4,797	-	246,716	-	287,922
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	879,746	36,045	562,467	111,212	-	-	1,589,470
Libraries	38	191,682	-	84,946	11,279	-	37,585	325,492
Other Cultural	39	189,319	-	77,547	22,944	38,829	-	328,639
<b>Subtotal</b>	40	1,260,747	36,045	724,960	145,435	38,829	37,585	2,243,601
<b>Planning and Development</b>								
Planning and Development	41	387,750	-	34,571	33,500	-	-	455,821
Commercial and Industrial	42	19,096	403,965	110,451	120	-	-	533,632
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	12,182	9,288	-	-	21,470
Tile Drainage and Shoreline Assistance	45	-	152,906	-	-	-	-	152,906
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	406,846	556,871	157,204	42,908	-	-	1,163,829
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	5,074,730	743,635	4,241,017	5,167,297	285,545	-	15,512,224

# 1989 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	147,094
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		1,087,718
Reserves and Reserve Funds	3		5,796,823
	<b>Subtotal</b>	4	6,884,541
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		74,600
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	74,600
<b>Grants and Loan Forgiveness</b>			
Ontario	20		1,181,190
Canada	21		-
Other Municipalities	22		134,542
	<b>Subtotal</b>	23	1,315,732
<b>Other Financing</b>			
Prepaid Special Charges	24		21,461
Proceeds From Sale of Land and Other Capital Assets	25		1,824,314
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		68,652
--	30		-
--	31		-
	<b>Subtotal</b>	32	1,914,427
	<b>Total Sources of Financing</b>	33	10,189,300
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		4,595
Other	35		9,691,539
	<b>Subtotal</b>	36	9,696,134
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		74,600
	<b>Subtotal</b>	40	74,600
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		595,318
	<b>Total Applications</b>	42	10,366,052
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		29,658
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		29,658
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	29,658
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Cumberland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	4,372,513
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	265,472
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	35,533
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	301,005
<b>Transportation services</b>					
Roadways	8	499,950	-	-	1,667,963
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,867
Air Transportation	13	-	-	-	-
--	14	40,000	-	-	604,339
<b>Subtotal</b>	15	539,950	-	-	2,277,169
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	6,000	-	-	20,088
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	6,000	-	-	20,088
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	533,850	-	-	949,230
Libraries	38	-	-	-	11,279
Other Cultural	39	94,919	-	-	85,599
<b>Subtotal</b>	40	628,769	-	-	1,046,108
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	33,500
Commercial and Industrial	42	-	-	129,725	1,608,558
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,471	-	4,817	37,193
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	6,471	-	134,542	1,679,251
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	1,181,190	-	134,542	9,696,134

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cumberland Tp

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For the year ended December 31, 1989.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	5,517
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>5,517</b>
<b>Transportation services</b>		
Roadways	8	144,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>144,000</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	43,500
Storm Sewer System	17	752,233
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>795,733</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	8,162
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>8,162</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	1,961,031
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	507,483
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>2,468,514</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>3,421,926</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Cumberland Tp

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For the year ended December 31, 1989.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	5,127,895
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	1,087,000
<b>Subtotal</b>	9	1,087,000
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	618,969
- enterprises and other	13	-
<b>Subtotal</b>	14	618,969
<b>Total</b>	15	3,421,926
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	1,961,031
Installment (serial) debentures	17	1,460,895
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	72,262
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	526,956
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	240,137
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	47,933
--	43	-
--	44	-
<b>Total</b>	45	288,070

# 1989 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	216,816	273,971		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	146,448	106,400		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	66,667	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	56	-	-		
--	57	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	<b>78</b>	<b>429,931</b>	<b>380,371</b>		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	338,583	366,636	66,667	-	-	-
1991	61	318,435	348,970	66,667	-	-	-
1992	62	290,900	332,652	66,667	-	-	-
1993	63	271,099	319,418	66,666	-	-	-
1994	64	256,277	307,992	66,666	-	-	-
1995-1999	65	1,030,073	1,156,012	-	-	-	-
2000 onwards	79	81,000	12,388	-	-	-	-
interest to be earned on sinking funds *	69	502,225	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>3,088,592</b>	<b>2,844,068</b>	<b>333,333</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
<b>Total</b>	<b>77</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	2,985,090	142,342	3,127,432							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	1,732	2,985,090	142,342	3,127,432	3,202,640	70,684	-	-	-	3,273,324
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	928,977	46,354	975,331							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	805	928,977	46,354	975,331	1,015,775	23,297	-	-	-	1,039,072
<b>Speical charges</b>	19	346	675,824	12,908	688,732	709,386	-	-	-	-	709,386
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	2,883	4,589,891	201,604	4,791,495	4,927,801	93,981	-	-	-	5,021,782

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	106	4,830,746	269,658	-	5,100,404	4,954,333	146,192	-	-	5,100,525	227
--	31	-	260,205	9,188	-	269,393	269,395	-	-	-	269,395	2
Elementary separate (specify)												
--	40	-	1,748,768	62,342	-	1,811,110	1,811,110	-	-	-	1,811,110	-
--	41	-	1,564,521	39,978	-	1,604,499	1,604,499	-	-	-	1,604,499	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	68	3,510,677	196,453	-	3,707,130	3,598,752	108,373	-	-	3,707,125	63
--	51	-	189,207	6,681	-	195,888	195,891	-	-	-	195,891	3
Secondary separate (specify)												
--	70	-	1,319,339	46,067	-	1,365,406	1,365,406	-	-	-	1,365,406	-
--	71	-	1,180,336	30,161	-	1,210,497	1,210,497	-	-	-	1,210,497	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>174</b>	<b>14,603,799</b>	<b>660,528</b>	<b>-</b>	<b>15,264,327</b>	<b>15,009,883</b>	<b>254,565</b>	<b>-</b>	<b>-</b>	<b>15,264,448</b>	<b>295</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cumberland Tp

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For the year ended December 31, 1989.

		1 \$
<b>Balance at the beginning of the year</b>	1	9,976,219
<b>Revenues</b>		
Contributions from revenue fund	2	4,079,579
Contributions from capital fund	3	595,318
Lot levies and subdivider contributions	60	3,174,779
Recreational land (the Planning Act)	61	201,603
Investment income - from own funds	5	-
- other	6	130,148
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	8,181,427
<b>Expenditures</b>		
Transferred to capital fund	14	5,796,823
Transferred to revenue fund	15	311,091
Charges for long term liabilities - principal and interest	16	66,667
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	6,174,581
<b>Balance at the end of the year for:</b>		
Reserves	23	11,301,169
Reserve Funds	24	681,896
<b>Total</b>	25	11,983,065
<b>Analysed as follows:</b>		
Working funds	26	1,000,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	240,137
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	485,310
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	2,468,502
Lot levies and subdivider contributions	44	2,663,003
Recreational land (the Planning Act)	46	608,350
Parking revenues	45	-
Debenture repayment	47	333,333
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,136,497
--	53	47,933
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	11,983,065

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,142,354	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	1,805	
Ontario	3	190,580	
Region or county	4	128,096	
Other municipalities	5	34,668	
School Boards	6	1,482	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	166,976	business taxes
Taxes receivable			
Current year's levies	9	940,875	27,577
Previous year's levies	10	204,226	13,349
Prior year's levies	11	111,288	5,531
Penalties and interest	12	116,816	6,453
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	12,540,473	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	3,421,926	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	19,001,565	

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	3,882				
Other municipalities	29	45,000				
School Boards	30	-				
Trade accounts payable	31	1,334,588				
Other	32	152,331				
Other current liabilities	33	1,591,224				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,187,706				
- special area rates and special charges	35	-				
- benefitting landowners	36	900,887				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	333,333				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	11,983,065				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	50,000				
Special charges and special areas (specify)						
--	43	122,723				
--	44	15,630				
--	45	95,666				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,387				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	11,596				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	233,170				
School boards	57	295				
Unexpended capital financing / (unfinanced capital outlay)	58	29,658				
<b>Total</b>	59	19,001,565				



# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	133,423	-	58,871	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
		water	sewer			
		1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1988	67	529,100	1,594,981	-	2,124,081	
Approved in 1989	68	-	-	-	-	
Financed in 1989	69	74,600	-	-	74,600	
No long term financing necessary	70	-	1,279	-	1,279	
Approved but not financed as at December 31, 1989	71	454,500	1,593,702	-	2,048,202	
Applications submitted but not approved as at Decemeber 31, 1989	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		16,145,455	16,200,000	17,500,000	18,900,000	20,400,000