

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cornwall C

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	43,918,678	-	20,594,504	23,324,174
Direct water billings on ratepayers -- own municipality	2	3,963,863	-		3,963,863
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,680,759	-		1,680,759
-- other municipalities	5	-	-		-
Subtotal	6	49,563,300	-	20,594,504	28,968,796
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,642,095	-	-	2,642,095
Canada Enterprises	8	181,558	-	-	181,558
Ontario					
The Municipal Tax Assistance Act	9	27,432	-		27,432
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	883,217	-	401,219	481,998
Ontario Hydro	13	549,188	-	-	549,188
Liquor Control Board of Ontario	14	17,078	-	-	17,078
Other	15	199,488	-	37,105	162,383
Municipal enterprises	16	309,049	-	-	309,049
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	4,809,105	-	438,324	4,370,781
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	5,781,171	-	-	5,781,171
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,192,213			7,192,213
Canada specific grants	30	64,910			64,910
Other municipalities - grants and fees	31	7,200			7,200
Fees and service charges	32	7,670,049			7,670,049
Subtotal	33	14,934,372			14,934,372
OTHER REVENUES					
Trailer revenue and licences	34	432,338			432,338
Licences and permits	35	-	-	-	-
Fines	37	1,070			1,070
Penalties and interest on taxes	38	225,190			225,190
Investment income - from own funds	39	-			-
- other	40	2,048,261			2,048,261
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	82,051			82,051
Contributions from reserves and reserve funds	44	913,546			913,546
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	493,040			493,040
Subtotal	50	4,195,496	-	-	4,195,496
TOTAL REVENUE	51	79,283,444	-	21,032,828	58,250,616

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	34,351,917	6,205,699	2,348,270	62.530000	73.560000	2,148,025	456,491	172,744	30,814	20,480	13,831	2,842,385
Separate consolidated													
Total all school board taxation	0						9,625,250	7,196,380	3,052,308	126,712	336,056	257,798	20,594,504

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	905,478
Protection to Persons and Property					
Fire	2	-	-	-	21,229
Police	3	-	-	-	88,837
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	110,066
Transportation services					
Roadways	8	1,031,830	-	-	1,492,544
Winter Control	9	284,639	-	-	-
Transit	10	704,291	-	7,200	2,226,227
Parking	11	-	-	-	279,216
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	13,950	-	207,856
Subtotal	15	2,020,760	13,950	7,200	4,205,843
Environmental services					
Sanitary Sewer System	16	-	-	-	48,588
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	45,401
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	10,000	-	-	655,668
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	10,000	-	-	749,657
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	4,589,621	39,826	-	140,090
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	381,381	-	-	20,887
--	35	-	-	-	-
Subtotal	36	4,971,002	39,826	-	160,977
Recreation and Cultural Services					
Parks and Recreation	37	33,405	-	-	993,976
Libraries	38	154,175	6,422	-	58,520
Other Cultural	39	-	4,712	-	-
Subtotal	40	187,580	11,134	-	1,052,496
Planning and Development					
Planning and Development	41	2,871	-	-	49,252
Commercial and Industrial	42	-	-	-	280,113
Residential Development	43	-	-	-	156,167
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,871	-	-	485,532
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,192,213	64,910	7,200	7,670,049

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,365,204	42,826	2,255,098	2,079,477	221,547	-	6,964,152
Protection to Persons and Property								
Fire	2	3,264,218	147,035	226,023	10,000	-	-	3,647,276
Police	3	5,536,010	-	531,191	-	-	-	6,067,201
Conservation Authority	4	-	-	-	-	247,356	-	247,356
Protective inspection and control	5	383,666	-	94,666	-	-	-	478,332
Emergency measures	6	46,861	-	6,823	-	-	-	53,684
Subtotal	7	9,230,755	147,035	858,703	10,000	247,356	-	10,493,849
Transportation services								
Roadways	8	2,654,508	1,293,736	3,406,724	2,037,992	127,090	-	9,520,050
Winter Control	9	243,993	-	500,963	-	-	-	744,956
Transit	10	1,815,011	-	1,643,661	-	-	-	3,458,672
Parking	11	81,702	-	186,370	78,342	19,276	-	365,690
Street Lighting	12	-	-	676,607	-	-	-	676,607
Air Transportation	13	-	-	-	-	71,070	-	71,070
--	14	52,016	-	180,929	-	-	-	232,945
Subtotal	15	4,847,230	1,293,736	6,595,254	2,116,334	217,436	-	15,069,990
Environmental services								
Sanitary Sewer System	16	662,432	1,828,822	1,542,339	-	-	-	4,033,593
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	862,284	488,003	1,520,478	1,329,000	-	-	4,199,765
Garbage Collection	19	-	-	523,338	-	-	-	523,338
Garbage Disposal	20	61,966	336,062	673,373	526,269	-	-	1,597,670
Pollution Control	21	89,934	-	26,152	-	-	-	116,086
--	22	-	-	-	-	-	-	-
Subtotal	23	1,676,616	2,652,887	4,285,680	1,855,269	-	-	10,470,452
Health Services								
Public Health Services	24	-	-	-	-	279,248	-	279,248
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	279,248	-	279,248
Social and Family Services								
General Assistance	31	867,850	-	224,128	-	5,163,400	-	6,255,378
Assistance to Aged Persons	32	-	-	-	-	268,574	-	268,574
Assistance to Children	33	-	-	-	-	543,324	-	543,324
Day Nurseries	34	382,748	-	124,991	55,000	-	-	562,739
--	35	-	-	-	-	-	-	-
Subtotal	36	1,250,598	-	349,119	55,000	5,975,298	-	7,630,015
Recreation and Cultural Services								
Parks and Recreation	37	2,771,385	29,540	1,545,971	96,255	-	-	4,443,151
Libraries	38	700,000	-	305,823	-	-	-	1,005,823
Other Cultural	39	15,148	-	9,045	-	-	-	24,193
Subtotal	40	3,486,533	29,540	1,860,839	96,255	-	-	5,473,167
Planning and Development								
Planning and Development	41	264,956	-	23,342	-	-	-	288,298
Commercial and Industrial	42	319,122	883,361	535,679	21,992	-	-	1,760,154
Residential Development	43	-	9,532	146,750	-	-	-	156,282
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	584,078	892,893	705,771	21,992	-	-	2,204,734
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	23,441,014	5,058,917	16,910,464	6,234,327	6,940,885	-	58,585,607

1989 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	3,512,951
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		3,217,433
Reserves and Reserve Funds	3		730,000
Subtotal	4		3,947,433
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		1,411,365
Canada	21		40,000
Other Municipalities	22		-
Subtotal	23		1,451,365
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		519,249
--	30		-
--	31		-
Subtotal	32		519,249
Total Sources of Financing	33		5,918,047
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		8,424,714
Subtotal	36		8,424,714
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		82,051
Total Applications	42		8,506,765
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	924,233
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	4,524,369
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		3,600,136
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	924,233
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	99,209
Protection to Persons and Property				
Fire	2	-	-	578,236
Police	3	-	-	232,830
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	811,066
Transportation services				
Roadways	8	991,642	40,000	4,187,022
Winter Control	9	-	-	-
Transit	10	56,823	-	113,646
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	1,048,465	40,000	4,300,668
Environmental services				
Sanitary Sewer System	16	-	-	989,085
Storm Sewer System	17	1,400	-	24,145
Waterworks System	18	-	-	64,863
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	64,140
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,400	-	1,142,233
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	350,000
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	350,000
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	597,607
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	597,607
Recreation and Cultural Services				
Parks and Recreation	37	95,000	-	439,968
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	95,000	-	439,968
Planning and Development				
Planning and Development	41	-	-	25,721
Commercial and Industrial	42	266,500	-	658,242
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	266,500	-	683,963
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,411,365	40,000	8,424,714

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1989.

		1 \$
General Government	1	38,501
Protection to Persons and Property		
Fire	2	659,013
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	659,013
Transportation services		
Roadways	8	5,577,029
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	5,577,029
Environmental services		
Sanitary Sewer System	16	5,402,681
Storm Sewer System	17	461,976
Waterworks System	18	1,267,133
Garbage Collection	19	-
Garbage Disposal	20	1,484,270
Pollution Control	21	1,098,234
--	22	-
	Subtotal 23	9,714,294
Health Services		
Public Health Services	24	262,314
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	262,314
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	26,376
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	26,376
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	10,213,290
Residential Development	43	8,607
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	10,221,897
Electricity	48	4,087,318
Gas	49	-
Telephone	50	-
	Total 51	30,586,742

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Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	12,511,243
: To Canada and agencies	2	573,169
: To other	3	22,158,933
Subtotal	4	35,243,345
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	4,656,602
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	4,656,602
Total	15	30,586,743
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	337,768
Installment (serial) debentures	17	21,437,666
Long term bank loans	18	-
Lease purchase agreements	19	1,260,690
Mortgages	20	-
Ministry of the Environment	22	-
--	23	7,462,250
--	24	88,369
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	4,273,156
- par value of this amount in U.S. dollars	26	3,682,080
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	410,270
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	2,285,675
Total liability under OMERS plans		
- initial unfunded	34	855,829
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	300,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	1,050,000
- university support	40	-
- leases and other agreements	41	390,038
Other (specify)	42	1,323,072
--	43	-
--	44	-
Total	45	6,204,614

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1989 Debt Charges	principal		interest
	1	2	
	\$	\$	\$
Recovered from the consolidated revenue fund			
- general tax rates *	50	2,187,360	2,069,619
- special are rates and special charges	51	-	-
- benefitting landowners	52	246,831	67,105
- user rates (consolidated entities)	53	308,192	179,811
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	280,936	429,737
- gas and telephone	57	-	-
--	56	103,190	63,047
--	58	-	-
--	59	-	-
Total	78	3,126,509	2,809,319

8. Future principal and interest payments on EXISTING net debt	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
1990	60	3,100,706	1,692,619	-	-	428,102	530,726
1991	61	2,103,087	1,408,852	-	-	478,404	479,154
1992	62	1,986,772	1,195,793	-	-	368,893	421,029
1993	63	1,664,358	1,012,607	-	-	403,109	384,056
1994	64	1,795,171	854,944	-	-	926,130	343,714
1995-1999	65	5,136,889	2,009,580	-	-	1,744,920	888,518
2000 onwards	79	2,650,183	1,047,868	-	-	-	-
interest to be earned on sinking funds *	69	337,768	-	-	-	-	-
Downtown revitalization program	70	7,462,250	-	-	-	-	-
Total	71	26,237,184	9,222,263	-	-	4,349,558	3,047,197

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt	1
	\$
1990	72
1991	73
1992	74
1993	75
1994	76
Total	77

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	13,257	7,207,737	308,406	-	7,516,143	7,216,902	212,404	89,286	-	7,518,592	15,706
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	67	4,286,657	94,447	-	4,381,104	4,216,661	-	164,558	-	4,381,219	48
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	149,495	6,057,689	252,588	-	6,310,277	5,948,257	157,895	73,610	-	6,179,762	18,980
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	4	2,887,924	65,125	-	2,953,049	2,842,385	-	110,870	-	2,953,255	202
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	162,681	20,440,007	720,566	-	21,160,573	20,224,205	370,299	438,324	-	21,032,828	34,936

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

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For the year ended December 31, 1989.

		1 \$
Balance at the beginning of the year	1	6,100,464
Revenues		
Contributions from revenue fund	2	3,016,894
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	3,989
Investment income - from own funds	5	23,860
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	3,044,743
Expenditures		
Transferred to capital fund	14	730,000
Transferred to revenue fund	15	913,546
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,643,546
Balance at the end of the year for:		
Reserves	23	7,190,170
Reserve Funds	24	311,496
Total	25	7,501,666
Analysed as follows:		
Working funds	26	3,088,268
Contingencies	27	79,236
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	7,127
Sick leave	31	-
Insurance	32	145,197
Workmens' compensation	33	-
Capital expenditure - general administration	34	333
- roads	35	433,476
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	1,461,664
- other and unspecified	42	1,215,253
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	41,451
Parking revenues	45	270,045
Debenture repayment	47	37,500
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	722,116
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	7,501,666

1989 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	8,553,652	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	91,441	
Ontario	3	2,081,395	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	289,595	receivable for
Other (including unorganized areas)	8	693,915	business taxes
Taxes receivable			
Current year's levies	9	975,540	96,845
Previous year's levies	10	129,722	4,032
Prior year's levies	11	83,238	-
Penalties and interest	12	119,997	5,824
Less allowance for uncollectables (negative)	13	- 32,000	- 32,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	777,460	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	30,586,743	
Other long term assets	20	23,957	-
Total	21	44,374,655	

1989 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	664				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	15,483				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	661,013				
Trade accounts payable	31	3,163,980				
Other	32	624,564				
Other current liabilities	33	594,042				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	24,512,696				
- special area rates and special charges	35	-				
- benefitting landowners	36	457,283				
- user rates (consolidated entities)	37	1,267,133				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	4,349,631				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	7,501,666				
Accumulated net revenue (deficit)						
General revenue	42	107,223				
Special charges and special areas (specify)						
--	43	52,602				
--	44	2,563				
--	45	8,445				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	96,498				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	34,936				
Unexpended capital financing / (unfinanced capital outlay)	58	924,233				
Total	59	44,374,655				

1989 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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STATISTICAL DATA

For the year ended December 31, 1989.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	10	
Non-line Department Support Staff	2	65	
Fire	3	60	
Police	4	103	
Transit	5	49	
Public Works	6	108	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	39	
Parks and Recreation	10	60	
Libraries	11	-	
Planning	12	15	
Total	13	509	

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	18,389,180	1,234,347
Employee benefits	15	3,681,709	135,778

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	43,196,103	
Previous years' tax	17	759,177	
Penalties and interest	18	218,227	
Subtotal	19	44,173,507	
Discounts allowed	20	-	
Tax adjustments under section 362 and 363 of the Municipal Act			
- amounts added to the roll (negative)	22	-	
- amounts written off	23	-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24	334,979	
- recoverable from general municipal revenues	25	369,671	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions	27	-	
- refunds	28	-	
Other (specify)	80	42,184	
Total reductions	29	44,920,341	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 495(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1989 (lower tier municipalities only)			
Interim billings: Number of installments	31	3	
Due date of first installment (YYYYMMDD)	32	19890228	
Due date of last installment (YYYYMMDD)	33	19890428	
Final billings: Number of installments	34	3	
Due date of first installment (YYYYMMDD)	35	19890630	
Due date of last installment (YYYYMMDD)	36	19890831	
		\$	
Supplementary taxes levied with 1990 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1990	58	11,400	-	-	1,700
in 1991	59	28,500	-	-	5,900
in 1992	60	12,000	-	-	1,200
in 1993	61	12,400	-	-	1,000
in 1994	62	21,000	-	-	800
Total	63	85,300	-	-	10,600

1989 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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17

STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	498,507	281,616		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	18,954	3,017,811	946,052	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	18,954	1,409,216	271,543	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	46,672	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1988	67	-	1,143,648	-	1,143,648	
Approved in 1989	68	22,700	2,315,200	-	2,337,900	
Financed in 1989	69	-	-	-	-	
No long term financing necessary	70	-	1,012,621	-	1,012,621	
Approved but not financed as at December 31, 1989	71	22,700	2,446,227	-	2,468,927	
Applications submitted but not approved as at Decemeber 31, 1989	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		61,514,890	64,590,630	67,820,165	71,211,170	74,771,730