

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37018

MUNICIPALITY OF: Colchester North Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Colchester North Tp

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,712,074	167,775	1,127,536	416,763
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,712,074	167,775	1,127,536	416,763
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,662	164	1,113	385
Ontario					
The Municipal Tax Assistance Act	9	2,492	254		565
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	4,154	418	2,786	950
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	114,101	-	-	114,101
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	237,964			237,964
Canada specific grants	30	2,660			2,660
Other municipalities - grants and fees	31	79,133			79,133
Fees and service charges	32	101,497			101,497
Subtotal	33	421,254			421,254
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	30,066	-	-	30,066
Fines	37	60			60
Penalties and interest on taxes	38	34,109			34,109
Investment income - from own funds	39	62,620			62,620
- other	40	-			-
Sales of publications, equipment, etc	42	3,923			3,923
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	7,472			7,472
Contributions from non-consolidated entities	45	-			-
--	46	10,531			10,531
--	47	-			-
--	48	-			-
Sale of Land	49	4,000			4,000
Subtotal	50	152,781	-	-	152,781
TOTAL REVENUE	51	2,404,364	168,193	1,130,322	1,105,849

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Colchester North Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	1,501,527	14,100	4,225	132.383000	155.745000	198,777	2,196	658	3,788	279	86	205,784
Separate consolidated													
Total all school board taxation	0						1,042,872	51,484	6,493	23,471	2,458	758	1,127,536

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,986	-	-	300
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	14,316	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	14,316	-
Transportation services					
Roadways	8	228,193	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	228,193	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	64,817	3,574
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	64,817	3,574
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,785	2,660	-	4,500
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	3,785	2,660	-	4,500
Planning and Development					
Planning and Development	41	-	-	-	17,110
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	76,013
--	46	-	-	-	-
Subtotal	47	-	-	-	93,123
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	237,964	2,660	79,133	101,497

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ANALYSIS OF REVENUE FUND EXPENDITURES

Colchester North Tp

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For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	134,019	-	68,084	51,429	2,763	-	256,295
Protection to Persons and Property								
Fire	2	51,401	-	9,654	42,308	-	-	103,363
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,484	-	4,484
Protective inspection and control	5	35,714	-	9,745	-	-	-	45,459
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	87,115	-	19,399	42,308	4,484	-	153,306
Transportation services								
Roadways	8	71,638	-	339,162	49,693	-	-	460,493
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,468	-	-	-	4,468
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	71,638	-	343,630	49,693	-	-	464,961
Environmental services								
Sanitary Sewer System	16	-	-	1,334	-	-	-	1,334
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	23,317	562	-	-	-	23,879
Garbage Collection	19	-	-	4,822	-	-	-	4,822
Garbage Disposal	20	-	-	65,671	64,817	-	-	130,488
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	23,317	72,389	64,817	-	-	160,523
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	8,153	-	3,278	8,383	6,000	-	25,814
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	8,153	-	3,278	8,383	6,000	-	25,814
Planning and Development								
Planning and Development	41	11,431	-	-	-	-	-	11,431
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	9,213	-	-	-	-	9,213
Tile Drainage and Shoreline Assistance	45	-	76,013	-	-	-	-	76,013
--	46	-	-	-	-	-	-	-
Subtotal	47	11,431	85,226	-	-	-	-	96,657
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	312,356	108,543	506,780	216,630	13,247	-	1,157,556

1989 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	213,360
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	8,043
Reserves and Reserve Funds	3	50,000
	Subtotal 4	58,043
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	83,000
Serial Debentures	13	275,361
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	Subtotal * 18	358,361
Grants and Loan Forgiveness		
Ontario	20	22,594
Canada	21	-
Other Municipalities	22	-
	Subtotal 23	22,594
Other Financing		
Prepaid Special Charges	24	233,453
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
	Subtotal 32	233,453
	Total Sources of Financing 33	672,451
Applications		
Own Expenditures		
Short Term Interest Costs	34	13,817
Other	35	364,292
	Subtotal 36	378,109
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	83,000
	Subtotal 40	83,000
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
	Total Applications 42	461,109
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,018
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	6,323
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	7,984
- Transfers From Reserves and Reserve Funds	47	-
--	48	357
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	2,018
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Colchester North Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	4,266
Protection to Persons and Property				
Fire	2	-	-	185,777
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	185,777
Transportation services				
Roadways	8	-	-	-
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	-
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	15,049	-	159,597
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	15,049	-	159,597
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	7,545	-	28,469
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	7,545	-	28,469
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	22,594	-	378,109

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester North Tp

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For the year ended December 31, 1989.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	132,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	132,000
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	225,482
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	225,482
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	33,369
Tile Drainage and Shoreline Assistance	45	310,690
--	46	-
Subtotal	47	344,059
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	701,541

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Colchester North Tp

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		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	636,190
: To Canada and agencies	2	-
: To other	3	65,351
Subtotal	4	701,541
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	701,541
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	701,541
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	49,787
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	49,787

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Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Colchester North Tp

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	152,679	377,199	37,542
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	70,626	37,917	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	70,626	37,917	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	107,779	54,574	-	-	-	-
1991	61	108,341	45,430	-	-	-	-
1992	62	106,209	36,371	-	-	-	-
1993	63	91,997	27,641	-	-	-	-
1994	64	90,004	20,872	-	-	-	-
1995-1999	65	197,211	38,586	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	701,541	223,474	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	80,000
1991	73	110,000
1992	74	140,000
1993	75	170,000
1994	76	200,000
Total	77	700,000

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	93,737	3,933	97,670							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	24,830	-	24,830							
Road rate	6	45,680	-	45,680							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	404	164,247	3,933	168,180	160,838	6,937	-	418	-	168,193
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	404	164,247	3,933	168,180	160,838	6,937	-	418	-	168,193

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	1,138	387,376	10,133	-	397,509	378,481	16,964	1,514	-	396,959	588
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	679	192,847	3,990	-	196,837	197,726	-	-	-	197,726	1,568
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	826	321,761	8,412	-	330,173	315,140	13,441	1,272	-	329,853	506
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	9	200,706	4,152	-	204,858	205,784	-	-	-	205,784	917
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	2,634	1,102,690	26,687	-	1,129,377	1,097,131	30,405	2,786	-	1,130,322	3,579

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester North Tp

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For the year ended December 31, 1989.

		1 \$
Balance at the beginning of the year	1	555,529
Revenues		
Contributions from revenue fund	2	208,587
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	773
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	209,360
Expenditures		
Transferred to capital fund	14	50,000
Transferred to revenue fund	15	7,472
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	57,472
Balance at the end of the year for:		
Reserves	23	699,072
Reserve Funds	24	8,345
Total	25	707,417
Analysed as follows:		
Working funds	26	102,801
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	175,095
Sick leave	31	27,278
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	27,763
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	309,663
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	64,817
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	707,417

1989 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	373,973	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	518	
Ontario	3	153,168	
Region or county	4	-	
Other municipalities	5	15,670	
School Boards	6	-	portion of taxes
Waterworks	7	12,075	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	166,764	193
Previous year's levies	10	43,011	959
Prior year's levies	11	10,159	-
Penalties and interest	12	20,490	286
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	400	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	701,541	
Other long term assets	20	-	-
Total	21	1,497,769	

1989 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	208				
Ontario	27	825				
Region or county	28	2,656				
Other municipalities	29	3,241				
School Boards	30	-				
Trade accounts payable	31	42,401				
Other	32	19,520				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	701,541				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	707,417				
Accumulated net revenue (deficit)						
General revenue	42	9,756				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	8,226				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	417				
School boards	57	3,579				
Unexpended capital financing / (unfinanced capital outlay)	58	2,018				
Total	59	1,497,769				

1989 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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STATISTICAL DATA

For the year ended December 31, 1989.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	5

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		165,241	89,933
Employee benefits		15,367	8,274

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,570,110
Previous years' tax	17	128,385
Penalties and interest	18	31,253
Subtotal	19	1,729,748
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	2,067
- recoverable from general municipal revenues	25	602
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	1,732,417
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	130

		1
4. Tax due dates for 1989 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19890224
Due date of last installment (YYYYMMDD)	33	19890428
Final billings: Number of installments	34	-
Due date of first installment (YYYYMMDD)	35	19890728
Due date of last installment (YYYYMMDD)	36	19891124
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	378,000	12,070	-	-
in 1991	59	250,000	46,000	-	-
in 1992	60	200,000	40,000	-	-
in 1993	61	100,000	25,000	-	-
in 1994	62	100,000	25,000	-	-
Total	63	1,028,000	148,070	-	-

1989 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1988		67	220,900	377,148	598,048
Approved in 1989		68	-	34,600	34,600
Financed in 1989		69	83,000	275,361	358,361
No long term financing necessary		70	-	124,317	124,317
Approved but not financed as at December 31, 1989		71	137,900	12,070	149,970
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1990	1991	1992	1993
		1	2	3	4
		\$	\$	\$	\$
73		1,311,605	1,442,765	1,587,040	1,745,740
		5	1,920,310		