

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40031

MUNICIPALITY OF: Colborne Tp

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Colborne Tp

**1**  
3

For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,293,639	227,970	730,060	335,609
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,293,639</b>	<b>227,970</b>	<b>730,060</b>	<b>335,609</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,094	3,310		4,784
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	543	222	-	321
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	1,191	487	-	704
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	3,646	1,491	-	2,155
<b>Subtotal</b>	<b>18</b>	<b>13,474</b>	<b>5,510</b>	<b>-</b>	<b>7,964</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>83,281</b>	<b>-</b>	<b>-</b>	<b>83,281</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	138,683			138,683
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	7,858			7,858
Fees and service charges	32	112,275			112,275
<b>Subtotal</b>	<b>33</b>	<b>258,816</b>			<b>258,816</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	12,936	-	-	12,936
Fines	37	-			-
Penalties and interest on taxes	38	24,566			24,566
Investment income - from own funds	39	-			-
- other	40	9,257			9,257
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,783			1,783
Contributions from non-consolidated entities	45	819			819
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	2,500			2,500
<b>Subtotal</b>	<b>50</b>	<b>51,861</b>	<b>-</b>	<b>-</b>	<b>51,861</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,701,071</b>	<b>233,480</b>	<b>730,060</b>	<b>737,531</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Colborne Tp

**2LT - OP**

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	5,504,730	391,435	117,430	4.879000	5.740000	26,858	2,247	674	203	-	-	29,982
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						629,189	78,613	17,789	3,743	164	562	730,060





# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Colborne Tp

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	2,945	-	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	116,104	-	7,858	7,494
Winter Control	9	14,151	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	130,255	-	7,858	7,494
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	390
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	390
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,372
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	5,372
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	5,483	-	-	2,156
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	772
<b>Subtotal</b>	40	5,483	-	-	2,928
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	7,612
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	88,479
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	96,091
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	138,683	-	7,858	112,275

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Colborne Tp

4  
8

For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	78,597	-	37,858	12,675	1,194	-	130,324
<b>Protection to Persons and Property</b>								
Fire	2	-	-	-	-	27,334	-	27,334
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,493	-	10,493
Protective inspection and control	5	3,909	-	6,555	-	-	-	10,464
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	3,909	-	6,555	-	37,827	-	48,291
<b>Transportation services</b>								
Roadways	8	86,258	-	178,136	76,570	-	29,729	311,235
Winter Control	9	-	-	-	-	-	29,729	29,729
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,685	-	-	-	1,685
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	86,258	-	179,821	76,570	-	-	342,649
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	4,645	-	-	-	4,645
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	16,973	23,653	-	40,626
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	-	4,645	16,973	23,653	-	45,271
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,421	-	14,598	-	-	-	21,019
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	6,421	-	14,598	-	-	-	21,019
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	2,418	-	9,501	-	-	-	11,919
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	1,938	-	-	-	1,938
<b>Subtotal</b>	40	2,418	-	11,439	-	-	-	13,857
<b>Planning and Development</b>								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	760	-	1,635	-	-	-	2,395
Tile Drainage and Shoreline Assistance	45	-	89,009	-	-	-	-	89,009
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	760	89,009	1,635	-	-	-	91,404
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	178,363	89,009	256,551	106,218	62,674	-	692,815

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

**5**  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	77,595
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	98,218
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	98,218
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	18,600
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	18,600
<b>Grants and Loan Forgiveness</b>		
Ontario	20	77,480
Canada	21	-
Other Municipalities	22	31,777
<b>Subtotal</b>	23	109,257
<b>Other Financing</b>		
Prepaid Special Charges	24	9,498
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	9,498
<b>Total Sources of Financing</b>	33	235,573
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	353
Other	35	139,025
<b>Subtotal</b>	36	139,378
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	18,600
<b>Subtotal</b>	40	18,600
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	157,978
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Colborne Tp

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	1,500	-	-	6,175
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	75,845	-	31,777	114,568
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	75,845	-	31,777	114,568
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	16,973
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	16,973
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	135	-	-	1,662
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	135	-	-	1,662
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>77,480</b>	<b>-</b>	<b>31,777</b>	<b>139,378</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne Tp

**7**  
11

For the year ended December 31, 1989.

		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	270,297
--	46	-
	<b>Subtotal 47</b>	270,297
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	270,297

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Colborne Tp

**8**  
12

For the year ended December 31, 1989.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	270,297
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	270,297
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	270,297
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	270,297
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

**8**  
12

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	63,533	25,476	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	<b>78</b>	<b>63,533</b>	<b>25,476</b>	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	57,297	22,076	-	-	-	-
1991	61	46,613	17,430	-	-	-	-
1992	62	41,110	13,487	-	-	-	-
1993	63	30,389	10,025	-	-	-	-
1994	64	24,312	7,574	-	-	-	-
1995-1999	65	70,576	13,371	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>270,297</b>	<b>83,963</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	220,552	1,395	221,947							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	5,512	-	5,512							
Telephone and telegraph taxation	10	6,021	-	6,021							
<b>Subtotal levied by mill rate -- general</b>	11	-	232,085	1,395	233,480	221,947	-	5,510	-	227,457	6,023
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	6,023	-	-	-	6,023	6,023
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	232,085	1,395	233,480	221,947	6,023	5,510	-	233,480	-

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	370,599	2,259	-	372,858	362,100	10,758	-	-	372,858	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	34,380	234	-	34,614	34,614	-	-	-	34,614	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	290,833	1,773	-	292,606	284,165	8,441	-	-	292,606	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	29,779	203	-	29,982	29,982	-	-	-	29,982	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	725,591	4,469	-	730,060	710,861	19,199	-	-	730,060	-

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne Tp

**10**  
15

For the year ended December 31, 1989.

		1 \$
<b>Balance at the beginning of the year</b>	1	156,465
<b>Revenues</b>		
Contributions from revenue fund	2	8,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	2,700
Recreational land (the Planning Act)	61	4,050
Investment income - from own funds	5	-
- other	6	1,812
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	16,562
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	1,783
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	1,783
<b>Balance at the end of the year for:</b>		
Reserves	23	140,490
Reserve Funds	24	30,754
<b>Total</b>	25	171,244
<b>Analysed as follows:</b>		
Working funds	26	132,490
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	8,000
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	16,305
Recreational land (the Planning Act)	46	4,668
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	9,781
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	171,244

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1989.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	24,995	9,931
Accounts receivable			
Canada	2	-	
Ontario	3	171,779	
Region or county	4	-	
Other municipalities	5	31,727	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	866	business taxes
Taxes receivable			
Current year's levies	9	90,765	4,492
Previous year's levies	10	40,203	2,703
Prior year's levies	11	8,213	-
Penalties and interest	12	15,740	898
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	8,000	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	270,297	for tax sale / tax
<b>Other long term assets</b>	20	14,731	registration
<b>Total</b>	21	677,316	14,731

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	143,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	16,381				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	270,297				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	171,244				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	58,964				
Special charges and special areas (specify)						
--	43	9,250				
--	44	8,004				
--	45	176				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	677,316				

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1989.

		<b>1</b>
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	1
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>6</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	133,826	24,507
Employee benefits	15	11,084	256

		<b>1</b>
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	1,273,568
Previous years' tax	17	78,393
Penalties and interest	18	22,458
<b>Subtotal</b>	<b>19</b>	<b>1,374,419</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	3,489
- recoverable from general municipal revenues	25	1,215
Transfers to tax sale and tax registration accounts	26	14,731
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>1,393,854</b>
Amounts added to the tax roll for collection purposes only	30	89,479
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		<b>1</b>
<b>4. Tax due dates for 1989 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	19890324
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19890630
Due date of last installment (YYYYMMDD)	36	19891016
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	200,000	-	-	-
in 1991	59	215,000	-	-	-
in 1992	60	230,000	-	-	-
in 1993	61	245,000	-	-	-
in 1994	62	260,000	-	-	-
<b>Total</b>	<b>63</b>	<b>1,150,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

