

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobourg T

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,313,186	905,358	6,897,109	7,510,719
Direct water billings on ratepayers -- own municipality	2	1,399,164	-		1,399,164
-- other municipalities	3	227,104	-		227,104
Sewer surcharge on direct water billings -- own municipality	4	418,005	-		418,005
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>17,357,459</b>	<b>905,358</b>	<b>6,897,109</b>	<b>9,554,992</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	40,500	-	-	40,500
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	28,800	3,023		25,777
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	72,801	4,353	31,319	37,129
Ontario Hydro	13	13,659	-	-	13,659
Liquor Control Board of Ontario	14	7,613	-	-	7,613
Other	15	60,613	-	-	60,613
Municipal enterprises	16	107,525	-	-	107,525
Other municipalities and enterprises	17	3,034	-	-	3,034
<b>Subtotal</b>	<b>18</b>	<b>334,545</b>	<b>7,376</b>	<b>31,319</b>	<b>295,850</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>1,093,855</b>	<b>-</b>	<b>-</b>	<b>1,093,855</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	468,397			468,397
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	147,852			147,852
Fees and service charges	32	2,169,340			2,169,340
<b>Subtotal</b>	<b>33</b>	<b>2,785,589</b>			<b>2,785,589</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	391,857	-	-	391,857
Fines	37	38,140			38,140
Penalties and interest on taxes	38	113,941			113,941
Investment income - from own funds	39	441,329			441,329
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	82,132			82,132
Contributions from non-consolidated entities	45	-			-
--	46	130,000			130,000
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>1,197,399</b>	<b>-</b>	<b>-</b>	<b>1,197,399</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>22,768,847</b>	<b>912,734</b>	<b>6,928,428</b>	<b>14,927,685</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11		
	1	2	3	4	5	6	7	8	9	10	11	12		
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
<b>Secondary separate</b>														
General	0	2,692,587	418,320	135,705	85.010000	100.010000	228,897	41,836	13,572	2,890	2,462	999	290,656	
<b>Separate consolidated</b>														
<b>Total all school board taxation</b>	0						3,358,866	2,298,056	1,051,130	-	5,263	131,485	62,835	6,897,109





# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,803	-	-	39,163
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	18,107
Police	3	-	-	-	11,898
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	34,347	498
Emergency measures	6	-	-	-	9,000
<b>Subtotal</b>	7	-	-	34,347	39,503
<b>Transportation services</b>					
Roadways	8	232,408	-	88,373	49,414
Winter Control	9	96,062	-	-	-
Transit	10	33,539	-	-	68,521
Parking	11	-	-	-	133,193
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	362,009	-	88,373	251,128
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	170,113
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	359,867
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	203,000
Pollution Control	21	-	-	-	150,052
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	883,032
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	6,300	-	-	625,171
Libraries	38	37,996	-	25,132	70,764
Other Cultural	39	-	-	-	216,157
<b>Subtotal</b>	40	44,296	-	25,132	912,092
<b>Planning and Development</b>					
Planning and Development	41	60,289	-	-	44,422
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	60,289	-	-	44,422
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	468,397	-	147,852	2,169,340

# 1989 FINANCIAL INFORMATION RETURN

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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	669,479	61,411	690,896	254,385	-	-	1,676,171
<b>Protection to Persons and Property</b>								
Fire	2	575,395	-	96,241	11,500	-	-	683,136
Police	3	1,454,090	-	140,165	11,278	-	-	1,605,533
Conservation Authority	4	-	-	-	-	100,656	-	100,656
Protective inspection and control	5	99,590	-	10,987	-	-	-	110,577
Emergency measures	6	-	-	66,863	49,000	-	-	115,863
<b>Subtotal</b>	7	2,129,075	-	314,256	71,778	100,656	-	2,615,765
<b>Transportation services</b>								
Roadways	8	689,064	50,383	571,677	244,762	-	-	1,555,886
Winter Control	9	22,209	-	111,455	-	-	-	133,664
Transit	10	1,971	-	118,420	143,720	-	-	264,111
Parking	11	39,652	-	122,921	66,004	-	-	228,577
Street Lighting	12	-	-	84,099	60,000	-	-	144,099
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	752,896	50,383	1,008,572	514,486	-	-	2,326,337
<b>Environmental services</b>								
Sanitary Sewer System	16	31,478	294,484	32,359	478,868	-	-	837,189
Storm Sewer System	17	8,663	2,491	6,382	85,750	-	-	103,286
Waterworks System	18	371,016	359,158	484,289	1,509,888	-	-	2,724,351
Garbage Collection	19	-	-	102,504	-	-	-	102,504
Garbage Disposal	20	16,229	-	375,317	144,781	-	-	536,327
Pollution Control	21	396,750	799,772	507,326	-	-	-	1,703,848
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	824,136	1,455,905	1,508,177	2,219,287	-	-	6,007,505
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	1,935	-	-	-	1,935
Assistance to Aged Persons	32	-	-	44,152	-	-	-	44,152
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	4,882	-	-	4,882
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	46,087	4,882	-	-	50,969
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	517,572	12,394	500,769	102,703	211,653	-	1,345,091
Libraries	38	184,388	-	100,182	30,000	-	-	314,570
Other Cultural	39	125,580	-	84,745	84,221	23,435	-	317,981
<b>Subtotal</b>	40	827,540	12,394	685,696	216,924	235,088	-	1,977,642
<b>Planning and Development</b>								
Planning and Development	41	60,135	-	31,860	-	-	-	91,995
Commercial and Industrial	42	38,481	382,253	197,692	75,157	29,260	-	722,843
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	98,616	382,253	229,552	75,157	29,260	-	814,838
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	5,301,742	1,962,346	4,483,236	3,356,899	365,004	-	15,469,227

# 1989 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	656,041
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	2,285,888
Reserves and Reserve Funds	3	519,264
<b>Subtotal</b>	4	2,805,152
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	3,088,473
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	3,088,473
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	267,979
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	34,090
--	30	674,535
--	31	-
<b>Subtotal</b>	32	976,604
<b>Total Sources of Financing</b>	33	6,870,229
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	9,773,401
<b>Subtotal</b>	36	9,773,401
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	9,773,401
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	3,559,213
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	- 238,849
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	344,674
- Proceeds From Long Term Liabilities	46	3,178,962
- Transfers From Reserves and Reserve Funds	47	274,426
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	3,559,213
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	99,399
<b>Protection to Persons and Property</b>				
Fire	2	-	-	26,688
Police	3	-	-	11,012
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	1,179
<b>Subtotal</b>	7	-	-	38,879
<b>Transportation services</b>				
Roadways	8	420,450	-	1,244,067
Winter Control	9	5,490	-	-
Transit	10	279,992	-	430,849
Parking	11	-	-	201,475
Street Lighting	12	-	-	98,800
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	705,932	-	1,975,191
<b>Environmental services</b>				
Sanitary Sewer System	16	2,115,376	-	4,784,775
Storm Sewer System	17	8,872	-	27,729
Waterworks System	18	-	-	1,509,888
Garbage Collection	19	-	-	-
Garbage Disposal	20	111,471	-	494,506
Pollution Control	21	94,006	-	266,017
--	22	-	-	-
<b>Subtotal</b>	23	2,329,725	-	7,082,915
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	183,886
Libraries	38	-	-	19,287
Other Cultural	39	-	-	90,461
<b>Subtotal</b>	40	-	-	293,634
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	52,816	-	283,383
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	52,816	-	283,383
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	3,088,473	-	9,773,401

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1989.

		1
		\$
<b>General Government</b>	1	226,175
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
<b>Transportation services</b>		
Roadways	8	199,827
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	199,827
<b>Environmental services</b>		
Sanitary Sewer System	16	3,619,338
Storm Sewer System	17	4,478
Waterworks System	18	1,857,773
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	5,481,589
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	67,343
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	67,343
<b>Planning and Development</b>		
Planning and Development	41	1,978,794
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	1,978,794
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	7,953,728

# 1989 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	327,773
: To Canada and agencies	2	266,162
: To other	3	8,580,793
<b>Subtotal</b>	4	9,174,728
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	1,221,000
:Other municipalities	8	-
<b>Subtotal</b>	9	1,221,000
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	7,953,728
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	7,953,728
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	-
--	22	-
--	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	1,025,519		936,827	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
--	57	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>1,025,519</b>		<b>936,827</b>	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	1,110,735	828,006	-	-	-	-
1991	61	1,201,054	708,252	-	-	-	-
1992	62	1,283,353	576,459	-	-	-	-
1993	63	893,802	440,059	-	-	-	-
1994	64	724,920	343,962	-	-	-	-
1995-1999	65	2,739,864	619,911	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>7,953,728</b>	<b>3,516,649</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	886,980	24,736	911,716							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	1,265	886,980	24,736	911,716	888,208	17,150	-	7,376	-	912,734
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	1,265	886,980	24,736	911,716	888,208	17,150	-	7,376	-	912,734

# 1989 FINANCIAL INFORMATION RETURN

Municipality

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	1,894	3,359,405	96,117	-	3,455,522	3,376,046	67,763	14,779	-	3,458,588	4,960
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1,118	267,932	5,948	-	273,880	272,211	-	2,009	-	274,220	1,458
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,692	2,819,219	80,640	-	2,899,859	2,833,319	57,098	12,456	-	2,902,873	4,706
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1,105	286,025	6,352	-	292,377	290,674	-	2,075	-	292,749	1,477
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>5,809</b>	<b>6,732,581</b>	<b>189,057</b>	<b>-</b>	<b>6,921,638</b>	<b>6,772,250</b>	<b>124,861</b>	<b>31,319</b>	<b>-</b>	<b>6,928,430</b>	<b>12,601</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1989.

		1 \$
<b>Balance at the beginning of the year</b>	1	2,070,523
<b>Revenues</b>		
Contributions from revenue fund	2	1,071,011
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	556,840
Recreational land (the Planning Act)	61	162,766
Investment income - from own funds	5	197,754
- other	6	17,211
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	2,005,582
<b>Expenditures</b>		
Transferred to capital fund	14	519,264
Transferred to revenue fund	15	82,132
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	601,396
<b>Balance at the end of the year for:</b>		
Reserves	23	17,211
Reserve Funds	24	3,457,498
<b>Total</b>	25	3,474,709
<b>Analysed as follows:</b>		
Working funds	26	317,200
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	299,636
Sick leave	31	102,943
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	96,640
- roads	35	106,068
- sanitary and storm sewers	36	780,602
- parks and recreation	64	161,136
- library	65	80,000
- other cultural	66	-
- water	38	-
- transit	39	46,645
- housing	40	-
- industrial development	41	94,133
- other and unspecified	42	36,952
Lot levies and subdivider contributions	44	1,066,478
Recreational land (the Planning Act)	46	257,065
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	17,211
--	52	12,000
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	3,474,709

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1989.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,321,120	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	30,000	
Ontario	3	2,213,172	
Region or county	4	7,000	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,813,632	business taxes
Taxes receivable			
Current year's levies	9	424,219	23,157
Previous year's levies	10	101,208	11,277
Prior year's levies	11	56,398	378
Penalties and interest	12	88,481	3,559
Less allowance for uncollectables (negative)	13	- 78,951	- 22,534
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	46,856	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	7,953,728	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	11,334,623	

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	-	
Other	32	1,767,831	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	6,721,934	
- special area rates and special charges	35	10,794	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	1,221,000	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	3,474,709	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	32,336	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	1,599,818	
Libraries	49	15,303	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	35,227	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	2,283	
School boards	57	12,601	
Unexpended capital financing / (unfinanced capital outlay)	58	3,559,213	
<b>Total</b>	59	<b>11,334,623</b>	

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1989.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	23
Non-line Department Support Staff	2	3
Fire	3	10
Police	4	43
Transit	5	-
Public Works	6	20
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	-
Planning	12	2
<b>Total</b>	<b>13</b>	<b>112</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	3,614,037	413,274
Employee benefits	15	563,436	20,520

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	14,470,277
Previous years' tax	17	323,141
Penalties and interest	18	95,022
<b>Subtotal</b>	<b>19</b>	<b>14,888,440</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	416,098
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards	24	-
- recoverable from general municipal revenues	25	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>14,472,342</b>
Amounts added to the tax roll for collection purposes only	30	160,411
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1989 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19890301
Due date of last installment (YYYYMMDD)	33	0
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19890601
Due date of last installment (YYYYMMDD)	36	19890901
		\$
Supplementary taxes levied with 1990 due date	37	100,015

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	5,500,000	2,150,000	-	-
in 1991	59	3,000,000	-	-	1,000,000
in 1992	60	-	-	-	-
in 1993	61	-	-	-	-
in 1994	62	-	-	-	-
<b>Total</b>	<b>63</b>	<b>8,500,000</b>	<b>2,150,000</b>	<b>-</b>	<b>1,000,000</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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## STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	4,885	747,337	651,827	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	4,302	220,597	197,408	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1988		67	150,000	2,000,000	-	
Approved in 1989		68	-	-	-	
Financed in 1989		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1989		71	150,000	2,000,000	-	
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-