

# 1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47051

MUNICIPALITY OF: Cobden V

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobden V

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	400,911	45,865	211,553	143,493
Direct water billings on ratepayers -- own municipality	2	90,118	-		90,118
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	83,782	-		83,782
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>574,811</b>	<b>45,865</b>	<b>211,553</b>	<b>317,393</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	1,468	-	-	1,468
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,689	886	4,062	2,741
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,536	-	-	1,536
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>10,693</b>	<b>886</b>	<b>4,062</b>	<b>5,745</b>
<b>ONTARIO UNCONDITIONAL GRANTS</b>					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
<b>Subtotal</b>	<b>28</b>	<b>98,314</b>	<b>-</b>	<b>-</b>	<b>98,314</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	93,383			93,383
Canada specific grants	30	12,916			12,916
Other municipalities - grants and fees	31	9,013			9,013
Fees and service charges	32	126,490			126,490
<b>Subtotal</b>	<b>33</b>	<b>241,802</b>			<b>241,802</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	5,576	-	-	5,576
Fines	37	2,463			2,463
Penalties and interest on taxes	38	6,537			6,537
Investment income - from own funds	39	8,424			8,424
- other	40	-			-
Sales of publications, equipment, etc	42	1,822			1,822
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,000			10,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	660			660
Sale of Land	49	-			-
<b>Subtotal</b>	<b>50</b>	<b>35,482</b>	<b>-</b>	<b>-</b>	<b>35,482</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>961,102</b>	<b>46,751</b>	<b>215,615</b>	<b>698,736</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Cobden V

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Secondary separate</b>													
General	0	35,595	6,595	2,185	82.540000	97.110000	2,938	641	212	-	43	22	3,856
<b>Separate consolidated</b>													
<b>Total all school board taxation</b>	0						146,154	49,383	11,321	442	2,968	1,285	211,553





# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Cobden V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	19,030	-	-	39,323
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	2,781
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	2,781
<b>Transportation services</b>					
Roadways	8	28,600	-	8,213	1,377
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	39
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	28,600	-	8,213	1,416
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,420
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	1,420
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	21,098	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	21,098	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	20,520	12,916	800	79,950
Libraries	38	4,135	-	-	1,600
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	24,655	12,916	800	81,550
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	93,383	12,916	9,013	126,490

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Cobden V

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For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	86,004	13,162	51,089	10,891	-	-	161,146
<b>Protection to Persons and Property</b>								
Fire	2	6,708	-	5,118	7,754	-	-	19,580
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,294	-	-	-	-	-	4,294
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	11,002	-	5,118	7,754	-	-	23,874
<b>Transportation services</b>								
Roadways	8	76,004	-	25,277	20,853	-	-	122,134
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,859	-	-	-	15,859
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	76,004	-	41,136	20,853	-	-	137,993
<b>Environmental services</b>								
Sanitary Sewer System	16	27,783	32,432	14,501	12,444	-	-	87,160
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	32,417	9,080	31,420	11,000	-	-	83,917
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	10,172	-	1,922	-	-	-	12,094
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	70,372	41,512	47,843	23,444	-	-	183,171
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	26,750	-	26,750
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	26,750	-	26,750
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	43,318	21,750	75,580	17,511	-	-	158,159
Libraries	38	4,726	-	3,469	-	-	-	8,195
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	48,044	21,750	79,049	17,511	-	-	166,354
<b>Planning and Development</b>								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	291,426	76,424	224,235	80,453	26,750	-	699,288

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	184,438
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	30,453
Reserves and Reserve Funds	3	-
	<b>Subtotal</b> 4	30,453
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	<b>Subtotal *</b> 18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	314,939
Canada	21	625
Other Municipalities	22	-
	<b>Subtotal</b> 23	315,564
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	2,205
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	250
--	31	-
	<b>Subtotal</b> 32	2,455
	<b>Total Sources of Financing</b> 33	348,472
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	5,444
Other	35	482,284
	<b>Subtotal</b> 36	487,728
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
	<b>Subtotal</b> 40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
	<b>Total Applications</b> 42	487,728
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	323,694
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	6,509
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	330,203
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	323,694
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1989 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Cobden V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	-	625	-	8,516
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	4,754
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	4,754
<b>Transportation services</b>					
Roadways	8	-	-	-	2,853
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	2,853
<b>Environmental services</b>					
Sanitary Sewer System	16	6,162	-	-	93,858
Storm Sewer System	17	-	-	-	-
Waterworks System	18	288,275	-	-	344,591
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	3,375	-	-	4,320
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	297,812	-	-	442,769
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	16,325	-	-	28,836
Libraries	38	802	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	17,127	-	-	28,836
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	314,939	625	-	487,728

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobden V
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For the year ended December 31, 1989.

		1 \$
<b>General Government</b>	1	10,556
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	234,885
Storm Sewer System	17	-
Waterworks System	18	81,485
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	316,370
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	17,444
Libraries	38	-
Other Cultural	39	-
Subtotal	40	17,444
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>344,370</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	255,818
: To Canada and agencies	2	57,252
: To other	3	31,300
<b>Subtotal</b>	4	344,370
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	344,370
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	3,300
Long term bank loans	18	28,000
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	21	255,818
--	22	57,252
--	23	-
<b>Total</b>	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	27,994
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	27,994

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	35,508		31,836	
- special are rates and special charges	51	-		-	
- benefitting landowners	52	-		-	
- user rates (consolidated entities)	53	978		8,102	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	56	-		-	
-	57	-		-	
-	58	-		-	
-	59	-		-	
<b>Total</b>	<b>78</b>	<b>36,486</b>		<b>39,938</b>	

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	36,823	35,214	-	-	-	-
1991	61	6,120	31,208	-	-	-	-
1992	62	6,782	30,546	-	-	-	-
1993	63	7,515	29,812	-	-	-	-
1994	64	8,328	29,000	-	-	-	-
1995-1999	65	57,273	129,365	-	-	-	-
2000 onwards	79	221,529	159,946	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>344,370</b>	<b>445,091</b>	-	-	-	-

\* Includes interest to earned on Ministry of the Environment debt retirement funds

		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
<b>Total</b>	<b>77</b>	-

10. Other notes (attach supporting schedules as required)

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	31,300	1,023	32,323								
Special purpose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	16,083	-	16,083								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	2,540	47,383	1,023	48,406	43,105	2,760	-	886	-	46,751	885
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	2,540	47,383	1,023	48,406	43,105	2,760	-	886	-	46,751	885

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	6,297	108,370	2,329	-	110,699	97,029	7,377	2,079	-	106,485	2,083
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1	4,615	78	-	4,693	4,693	-	-	-	4,693	1
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	5,827	102,202	2,223	-	104,425	92,601	5,997	1,983	-	100,581	1,983
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	1	3,791	65	-	3,856	3,856	-	-	-	3,856	1
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>12,124</b>	<b>218,978</b>	<b>4,695</b>	<b>-</b>	<b>223,673</b>	<b>198,179</b>	<b>13,374</b>	<b>4,062</b>	<b>-</b>	<b>215,615</b>	<b>4,066</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobden V

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For the year ended December 31, 1989.

		1 \$
<b>Balance at the beginning of the year</b>	1	176,838
<b>Revenues</b>		
Contributions from revenue fund	2	50,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	139
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	50,139
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	10,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	10,000
<b>Balance at the end of the year for:</b>		
Reserves	23	207,187
Reserve Funds	24	9,790
<b>Total</b>	25	216,977
<b>Analysed as follows:</b>		
Working funds	26	35,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	33,247
Sick leave	31	9,790
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	6,000
- roads	35	18,800
- sanitary and storm sewers	36	26,680
- parks and recreation	64	10,000
- library	65	-
- other cultural	66	-
- water	38	55,960
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	21,500
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	216,977

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1989.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	652,384	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	86,290	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	4,280	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	28,087	business taxes
Taxes receivable			
Current year's levies	9	24,530	3,091
Previous year's levies	10	8,775	334
Prior year's levies	11	2,099	462
Penalties and interest	12	3,629	357
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,374	portion of line 20 for tax sale / tax registration
<b>Capital outlay to be recovered in future years</b>	19	344,370	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	1,155,818	

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1989.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	800,384				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	110				
Other municipalities	29	-				
School Boards	30	1,477				
Trade accounts payable	31	117,852				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	262,885				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	81,485				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	216,977				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	6,475				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,006				
Libraries	49	6,880				
Cemetaries	50	-				
Recreation, community centres and arenas	51	8,020				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	885				
School boards	57	4,066				
Unexpended capital financing / (unfinanced capital outlay)	58	323,694				
<b>Total</b>	59	1,155,818				

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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## STATISTICAL DATA

For the year ended December 31, 1989.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>8</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	203,738
Employee benefits	15	14,256
		3,382

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	374,918
Previous years' tax	17	26,919
Penalties and interest	18	4,988
<b>Subtotal</b>	<b>19</b>	<b>406,825</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	849
- recoverable from general municipal revenues	25	470
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
<b>Total reductions</b>	<b>29</b>	<b>408,144</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1989 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19890228
Due date of last installment (YYYYMMDD)	33	19890430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19890630
Due date of last installment (YYYYMMDD)	36	19890929
		\$
Supplementary taxes levied with 1990 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1990	58	3,240,000	405,000	-
in 1991	59	680,000	-	-
in 1992	60	-	-	-
in 1993	61	-	-	-
in 1994	62	-	-	-
<b>Total</b>	<b>63</b>	<b>3,920,000</b>	<b>405,000</b>	<b>-</b>

# 1989 FINANCIAL INFORMATION RETURN

Municipality

Cobden V

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17

## STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	83,741		21,507
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	378	75,997	14,121
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	345	66,607	17,175
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	1,000
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	54	-	-	-	-
	55	-	-	-	-
	56	-	-	-	-
	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1988	67	-	210,000	-	210,000
Approved in 1989	68	-	405,000	-	405,000
Financed in 1989	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1989	71	-	615,000	-	615,000
Applications submitted but not approved as at Decemeber 31, 1989	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1990	1991	1992	1993
		1	2	3	4
		\$	\$	\$	\$
73		727,300	756,300	786,600	818,100
				1994	850,800