

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobalt T

1
3

For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	554,954	-	227,086	327,868
Direct water billings on ratepayers -- own municipality	2	72,832	-		72,832
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	627,786	-	227,086	400,700
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,297	-	-	10,297
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	532	-		532
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,623	-	10,802	20,821
Ontario Hydro	13	4,865	-	-	4,865
Liquor Control Board of Ontario	14	5,117	-	-	5,117
Other	15	29,935	-	-	29,935
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	82,369	-	10,802	71,567
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	381,056	-	-	381,056
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	200,810			200,810
Canada specific grants	30	32,830			32,830
Other municipalities - grants and fees	31	22,769			22,769
Fees and service charges	32	75,134			75,134
Subtotal	33	331,543			331,543
OTHER REVENUES					
Trailer revenue and licences	34	16,685			16,685
Licences and permits	35	8,598	-	-	8,598
Fines	37	225			225
Penalties and interest on taxes	38	8,389			8,389
Investment income - from own funds	39	-			-
- other	40	67,367			67,367
Sales of publications, equipment, etc	42	10,561			10,561
Contributions from capital fund	43	17,038			17,038
Contributions from reserves and reserve funds	44	30,000			30,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	2,068			2,068
Subtotal	50	160,931	-	-	160,931
TOTAL REVENUE	51	1,583,685	-	237,888	1,345,797

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Cobalt T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	535,193	55,225	16,920	74.884000	88.098000	40,077	4,865	1,491	33	-	43	46,509
Separate consolidated													
Total all school board taxation	0						180,141	36,049	9,228	885	506	277	227,086

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

Cobalt T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	70	10,909	-	20,357
Protection to Persons and Property					
Fire	2	-	-	15,500	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,500	-
Transportation services					
Roadways	8	40,454	6,905	-	4,600
Winter Control	9	41,468	-	-	-
Transit	10	7,773	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	89,695	6,905	-	4,600
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	4,976	1,080
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	8,050	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,050	-	4,976	1,080
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	150	500
--	29	-	-	-	-
Subtotal	30	-	-	150	500
Social and Family Services					
General Assistance	31	79,349	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	79,349	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,121	4,120	-	38,402
Libraries	38	5,275	889	2,143	1,581
Other Cultural	39	6,520	8,707	-	8,614
Subtotal	40	20,916	13,716	2,143	48,597
Planning and Development					
Planning and Development	41	1,306	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	1,424	1,300	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,730	1,300	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	200,810	32,830	22,769	75,134

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF REVENUE FUND EXPENDITURES

4
8

For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	113,021	-	110,287	30,735	508	436	254,987
Protection to Persons and Property								
Fire	2	21,500	-	23,421	4,500	-	109	49,530
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	3,840	-	5,456	-	-	-	9,296
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,340	-	28,877	4,500	-	109	58,826
Transportation services								
Roadways	8	138,923	-	91,427	23,158	-	32,571	220,937
Winter Control	9	22,061	-	5,577	-	-	32,696	60,334
Transit	10	127	-	17,133	-	-	-	17,260
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	19,367	-	-	-	19,367
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	161,111	-	133,504	23,158	-	125	317,898
Environmental services								
Sanitary Sewer System	16	20,364	-	16,966	5,000	-	-	42,330
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	35,341	-	41,980	-	-	1,420	75,901
Garbage Collection	19	29,086	-	3,711	-	-	-	32,797
Garbage Disposal	20	7,499	-	15,540	-	-	-	23,039
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	92,290	-	78,197	5,000	-	1,420	174,067
Health Services								
Public Health Services	24	-	-	-	-	20,082	-	20,082
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	370	-	370
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,576	-	961	291	-	-	2,828
--	29	-	-	-	-	-	-	-
Subtotal	30	1,576	-	961	291	20,452	-	23,280
Social and Family Services								
General Assistance	31	14,286	-	-	-	98,477	-	112,763
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	16,538	-	16,538
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	14,286	-	-	-	115,015	-	129,301
Recreation and Cultural Services								
Parks and Recreation	37	41,230	-	67,836	39,089	-	750	148,905
Libraries	38	34,099	-	14,179	-	1,651	-	49,929
Other Cultural	39	14,763	-	19,224	-	-	-	33,987
Subtotal	40	90,092	-	101,239	39,089	1,651	750	232,821
Planning and Development								
Planning and Development	41	-	-	974	-	-	-	974
Commercial and Industrial	42	-	-	422	-	-	-	422
Residential Development	43	-	-	2,293	-	-	-	2,293
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	3,689	-	-	-	3,689
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	497,716	-	456,754	102,773	137,626	-	1,194,869

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	347,631
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		88,273
Reserves and Reserve Funds	3		-
Subtotal	4		88,273
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		2,043,684
Canada	21		-
Other Municipalities	22		-
Subtotal	23		2,043,684
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		16,290
Donations	28		-
--	30		-
--	31		-
Subtotal	32		16,290
Total Sources of Financing	33		2,148,247
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		2,703,925
Subtotal	36		2,703,925
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		17,038
Total Applications	42		2,720,963
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		225,085
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	30,154
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		255,239
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		225,085
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

Cobalt T

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	30,735
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	65,000	-	42,024
Subtotal	7	65,000	-	42,024
Transportation services				
Roadways	8	852,065	-	810,567
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	852,065	-	810,567
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	1,126,619	-	1,746,925
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,126,619	-	1,746,925
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	291
--	29	-	-	-
Subtotal	30	-	-	291
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	39,089
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	39,089
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	34,294
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	34,294
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	2,043,684	-	2,703,925

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

7
11

For the year ended December 31, 1989.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

8
12

For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	-	-	-	-	-	-
1991	61	-	-	-	-	-	-
1992	62	-	-	-	-	-	-
1993	63	-	-	-	-	-	-
1994	64	-	-	-	-	-	-
1995-1999	65	-	-	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	522	77,574	821	-	78,395	71,099	4,160	2,792	-	78,051	178
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	42,904	65	-	42,969	40,363	-	2,606	-	42,969	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	1,654	65,365	706	-	66,071	61,115	3,840	2,401	-	67,356	369
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	49,436	76	-	49,512	46,509	-	3,003	-	49,512	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,132	235,279	1,668	-	236,947	219,086	8,000	10,802	-	237,888	191

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

10

15

For the year ended December 31, 1989.

		1 \$
Balance at the beginning of the year	1	690,800
Revenues		
Contributions from revenue fund	2	14,500
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	12,379
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	26,879
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	30,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	30,000
Balance at the end of the year for:		
Reserves	23	501,644
Reserve Funds	24	186,035
Total	25	687,679
Analysed as follows:		
Working funds	26	387,388
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	29,699
- roads	35	77,105
- sanitary and storm sewers	36	35,068
- parks and recreation	64	14,039
- library	65	-
- other cultural	66	-
- water	38	119,345
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	14,812
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,033
--	53	6,190
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	687,679

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	539,950	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	10,018	
Ontario	3	194,440	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	552	receivable for
Other (including unorganized areas)	8	6,357	business taxes
Taxes receivable			
Current year's levies	9	41,315	2,420
Previous year's levies	10	11,317	1,075
Prior year's levies	11	3,978	1,796
Penalties and interest	12	5,359	1,286
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	29,765	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	843,051	

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	2,377				
Trade accounts payable	31	199,565				
Other	32	-				
Other current liabilities	33	5,355				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	687,679				
Accumulated net revenue (deficit)						
General revenue	42	138,090				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	11,389				
Cemetaries	50	3,449				
Recreation, community centres and arenas	51	-				
--	52	20,423				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	191				
Unexpended capital financing / (unfinanced capital outlay)	58	225,085				
Total	59	843,051				

1989 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

12
17

STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	101,592	55,404		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	613	65,337	7,495	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1989 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1988	67	-	522,905	-	522,905	
Approved in 1989	68	-	144,182	-	144,182	
Financed in 1989	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1989	71	-	667,087	-	667,087	
Applications submitted but not approved as at Decemeber 31, 1989	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1990	1991	1992	1993	1994
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	1,500,000	1,575,000	1,653,000	1,736,000	1,825,000	