

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15001

MUNICIPALITY OF: Asphodel Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Asphodel Tp

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,081,156	99,534	684,262	297,360		
Direct water billings on ratepayers -- own municipality	2	12,020	-		12,020		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	-	-		-		
-- other municipalities	5	-	-	-	-		
Subtotal	6	1,093,176	99,534	684,262	309,380		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	43	-	-	43		
Canada Enterprises	8	-	-	-	-		
Ontario							
The Municipal Tax Assistance Act	9	1,883	-		1,883		
The Municipal Act, section 157	10	-	-		-		
Other	11	-	-	-	-		
Ontario Enterprises							
Ontario Housing Corporation	12	-	-	-	-		
Ontario Hydro	13	381	-	-	381		
Liquor Control Board of Ontario	14	-	-	-	-		
Other	15	-	-	-	-		
Municipal enterprises	16	-	-	-	-		
Other municipalities and enterprises	17	-	-	-	-		
Subtotal	18	2,307	-	-	2,307		
ONTARIO UNCONDITIONAL GRANTS							
Per Household General	19						
Per Household Police	20						
Transitional amd special assistance	22	-	-	-	-		
Resource Equalization	23						
General Support	24						
Northern Special Support	25						
Apportionment Guarantee	26	-	-	-	-		
Revenue Guarantee	27						
Subtotal	28	83,674	-	-	83,674		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	396,884			396,884		
Canada specific grants	30	-			-		
Other municipalities - grants and fees	31	7,000			7,000		
Fees and service charges	32	68,625			68,625		
Subtotal	33	472,509	-	-	472,509		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	23,315			-	-	23,315
Fines	37	-			-	-	-
Penalties and interest on taxes	38	18,897			-	-	18,897
Investment income - from own funds	39	-			-	-	-
- other	40	9,927			-	-	9,927
Sales of publications, equipment, etc	42	-			-	-	-
Contributions from capital fund	43	-			-	-	-
Contributions from reserves and reserve funds	44	-			-	-	-
Contributions from non-consolidated entities	45	-			-	-	-
--	46	-	-	-	-		
--	47	-	-	-	-		
--	48	-	-	-	-		
Sale of Land	49	900	-	-	900		
Subtotal	50	53,039	-	-	53,039		
TOTAL REVENUE	51	1,704,705	99,534	684,262	920,909		

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	474,125	4,739	2,700	100.500000	118.240000	47,650	561	319	1,068	-	-	49,598
Separate consolidated													
Total all school board taxation	0						591,520	48,841	12,699	10,701	15,283	5,218	684,262

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,780
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	873	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	873	-	-	-
Transportation services					
Roadways	8	193,100	-	-	23,408
Winter Control	9	29,900	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	223,000	-	-	23,408
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,004
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	28,934	-	7,000	1,004
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	28,934	-	7,000	6,008
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,898
--	29	-	-	-	-
Subtotal	30	-	-	-	8,898
Social and Family Services					
General Assistance	31	132,017	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	132,017	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	890
Libraries	38	6,060	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,060	-	-	890
Planning and Development					
Planning and Development	41	-	-	-	856
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	21,785
--	46	-	-	-	-
Subtotal	47	-	-	-	22,641
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	396,884	-	7,000	68,625

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	73,691	-	38,490	20,000	1,494	-	133,675
Protection to Persons and Property								
Fire	2	11,872	-	24,508	19,574	-	-	55,954
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	5,097	-	5,097
Protective inspection and control	5	21,189	-	1,778	-	-	-	22,967
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	33,061	-	26,286	19,574	5,097	-	84,018
Transportation services								
Roadways	8	150,452	-	225,713	-	-	27,786	348,379
Winter Control	9	562	-	43,640	-	-	-	44,202
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,222	-	-	-	3,222
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	151,014	-	272,575	-	-	27,786	395,803
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	16,574	-	-	4,250	20,824
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	32,646	-	35,896	-	-	20,884	89,426
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	32,646	-	52,470	-	-	25,134	110,250
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,160	-	3,407	5,217	-	-	17,784
--	29	-	-	-	-	-	-	-
Subtotal	30	9,160	-	3,407	5,217	-	-	17,784
Social and Family Services								
General Assistance	31	-	-	-	-	167,982	-	167,982
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	167,982	-	167,982
Recreation and Cultural Services								
Parks and Recreation	37	8,884	-	8,206	5,556	7,570	2,052	32,268
Libraries	38	5,445	-	6,066	778	-	600	12,889
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	14,329	-	14,272	6,334	7,570	2,652	45,157
Planning and Development								
Planning and Development	41	-	-	3,394	-	-	-	3,394
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	21,785	-	-	-	-	21,785
--	46	-	-	-	-	-	-	-
Subtotal	47	-	21,785	3,394	-	-	-	25,179
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	313,901	21,785	410,894	51,125	182,143	-	979,848

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	31,125
Reserves and Reserve Funds	3	-
Subtotal	4	31,125
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	31,125
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	104,350
Subtotal	36	104,350
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	104,350
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	73,225
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	73,225
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	73,225
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	73,225
Protection to Persons and Property				
Fire	2	-	-	19,574
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	19,574
Transportation services				
Roadways	8	-	-	-
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	-
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	5,217
--	29	-	-	-
Subtotal	30	-	-	5,217
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	778
Libraries	38	-	-	5,556
Other Cultural	39	-	-	-
Subtotal	40	-	-	6,334
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	-	-	104,350

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel Tp

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For the year ended December 31, 1989.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	77,057
--	46	-
Subtotal	47	77,057
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	77,057

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Asphodel Tp

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For the year ended December 31, 1989.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	77,057
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	77,057
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	77,057
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	77,057
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	14,367	7,418	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	14,367	7,418		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	11,310	6,220	-	-	-	-
1991	61	11,211	5,306	-	-	-	-
1992	62	11,632	4,393	-	-	-	-
1993	63	12,131	3,447	-	-	-	-
1994	64	10,488	2,460	-	-	-	-
1995-1999	65	20,285	3,302	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	77,057	25,128	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1	52,675	2,518	55,193								
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	42,313	2,022	44,335								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	12	94,988	4,540	99,528	97,141	2,393	-	-	-	99,534	18
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	12	94,988	4,540	99,528	97,141	2,393	-	-	-	99,534	18

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
	1	2	3	4	5	6	7	8	9	10	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	14	288,803	15,015	-	303,818	294,492	9,323	-	-	303,815	11	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	45,246	1,086	-	46,332	46,332	-	-	-	46,332	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	50	-	13	270,456	14,033	-	284,489	276,872	7,645	-	-	284,517	15
--	51	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	70	-	48,530	1,068	-	49,598	49,598	-	-	-	49,598	-	
--	71	-	-	-	-	-	-	-	-	-	-	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	1	653,035	31,202	-	684,237	667,294	16,968	-	-	684,262	26	

1989 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel Tp

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For the year ended December 31, 1989.

		1 \$
Balance at the beginning of the year	1	185,443
Revenues		
Contributions from revenue fund	2	20,000
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	4,600
Investment income - from own funds	5	-
- other	6	3,838
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	28,438
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	150,000
Reserve Funds	24	63,881
Total	25	213,881
Analysed as follows:		
Working funds	26	150,000
Contingencies	27	-
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	63,881
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	213,881

1989 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	181,300	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	43	
Ontario	3	109,609	
Region or county	4	-	
Other municipalities	5	7,500	
School Boards	6	-	portion of taxes
Waterworks	7	1,345	receivable for
Other (including unorganized areas)	8	5,205	business taxes
Taxes receivable			
Current year's levies	9	107,120	1,042
Previous year's levies	10	18,287	15
Prior year's levies	11	8,130	-
Penalties and interest	12	10,900	47
Less allowance for uncollectables (negative)	13	- 1,000	- 1,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,000	
Other current assets	18	2,585	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	77,057	
Other long term assets	20	-	-
Total	21	533,081	

1989 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	231,256				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	4,333				
Other municipalities	29	63				
School Boards	30	29,780				
Trade accounts payable	31	55,060				
Other	32	1,703				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	77,057				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	213,881				
Accumulated net revenue (deficit)						
General revenue	42	7,202				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	12,558				
Libraries	49	2,824				
Cemetaries	50	10,065				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	18				
School boards	57	26				
Unexpended capital financing / (unfinanced capital outlay)	58	73,225				
Total	59	533,081				

1989 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	174,001	174,001	135,741
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	120	12,020	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	2
				\$	\$
Loans or advances due to reserve funds as at December 31		84	-	-	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1988		67	106,600	11,250	-
Approved in 1989		68	-	-	-
Financed in 1989		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1989		71	106,600	11,250	-
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1990	1991	1992	1993
		1	2	3	4
		\$	\$	\$	\$
73		1,004,300	1,029,400	1,055,100	1,081,500
		5	1,108,500		