

1989 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54036

MUNICIPALITY OF: Armstrong Tp

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Armstrong Tp

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For the year ended December 31, 1989.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	769,176	-	481,002	288,174
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	769,176	-	481,002	288,174
PAYMENTS IN LIEU OF TAXATION					
Canada	7	38,791	-	-	38,791
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	51	-		51
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,612	-	12,477	13,135
Ontario Hydro	13	438	-	-	438
Liquor Control Board of Ontario	14	1,577	-	-	1,577
Other	15	678	-	-	678
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	67,147	-	12,477	54,670
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19				
Per Household Police	20				
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23				
General Support	24				
Northern Special Support	25				
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27				
Subtotal	28	215,676	-	-	215,676
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	171,189			171,189
Canada specific grants	30	2,964			2,964
Other municipalities - grants and fees	31	3,504			3,504
Fees and service charges	32	174,666			174,666
Subtotal	33	352,323			352,323
OTHER REVENUES					
Trailer revenue and licences	34	3,399			3,399
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	12,762			12,762
Investment income - from own funds	39	-			-
- other	40	10,053			10,053
Sales of publications, equipment, etc	42	3,165			3,165
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	500			500
Subtotal	50	29,879	-	-	29,879
TOTAL REVENUE	51	1,434,201	-	493,479	940,722

ANALYSIS OF TAXATION

For the year ended December 31, 1989.

Municipality

Armstrong Tp

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
	1	2	3	4	5	6	7	8	9	10	11	12	
MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Secondary separate													
General	0	1,421,273	250,265	102,945	77.237000	90.867000	109,775	22,741	9,354	1,592	2,573	1,153	147,188
Separate consolidated													
Total all school board taxation	0						255,347	182,807	31,740	3,278	5,369	2,461	481,002

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1989.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,196
Protection to Persons and Property					
Fire	2	-	-	3,504	2,051
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,033	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,033	-	3,504	2,051
Transportation services					
Roadways	8	104,273	-	-	-
Winter Control	9	20,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	124,273	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	607
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	672
Garbage Collection	19	-	-	-	2,654
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,933
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,440
--	29	-	-	-	-
Subtotal	30	-	-	-	1,440
Social and Family Services					
General Assistance	31	23,961	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	866	-	-	-
--	35	-	-	-	-
Subtotal	36	24,827	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	2,964	-	32,723
Libraries	38	11,094	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	17,094	2,964	-	32,723
Planning and Development					
Planning and Development	41	-	-	-	1,310
Commercial and Industrial	42	-	-	-	-
Residential Development	43	3,962	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	132,013
--	46	-	-	-	-
Subtotal	47	3,962	-	-	133,323
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	171,189	2,964	3,504	174,666

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1989.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	98,986	-	76,094	6,808	125	-	182,013
Protection to Persons and Property								
Fire	2	13,023	-	28,349	-	-	-	41,372
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	5,808	-	270	-	-	-	6,078
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	18,831	-	28,619	-	-	-	47,450
Transportation services								
Roadways	8	61,701	-	112,614	57,802	-	-	232,117
Winter Control	9	15,425	-	20,000	-	-	-	35,425
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,022	-	-	-	8,022
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	77,126	-	140,636	57,802	-	-	275,564
Environmental services								
Sanitary Sewer System	16	3,565	-	4,599	2,946	-	-	11,110
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,272	-	11,930	14,398	-	-	36,600
Garbage Collection	19	16,485	-	8,207	-	-	-	24,692
Garbage Disposal	20	-	-	4,676	-	-	-	4,676
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	30,322	-	29,412	17,344	-	-	77,078
Health Services								
Public Health Services	24	-	-	457	-	14,547	-	15,004
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	1,000	-	1,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	735	-	-	-	735
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,192	-	15,547	-	16,739
Social and Family Services								
General Assistance	31	-	-	-	-	29,649	-	29,649
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	4,666	-	4,666
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	34,315	-	34,315
Recreation and Cultural Services								
Parks and Recreation	37	33,923	-	41,843	-	-	-	75,766
Libraries	38	15,999	-	7,859	-	-	-	23,858
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	49,922	-	49,702	-	-	-	99,624
Planning and Development								
Planning and Development	41	-	-	1,273	-	-	-	1,273
Commercial and Industrial	42	-	-	-	5,584	-	-	5,584
Residential Development	43	-	-	182	-	-	-	182
Agriculture and Reforestation	44	-	28,802	1,809	-	-	-	30,611
Tile Drainage and Shoreline Assistance	45	-	132,013	-	-	-	-	132,013
--	46	-	-	-	-	-	-	-
Subtotal	47	-	160,815	3,264	5,584	-	-	169,663
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	275,187	160,815	328,919	87,538	49,987	-	902,446

1989 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1989.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	7,979
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	80,730
Reserves and Reserve Funds	3	-
Subtotal	4	80,730
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	42,600
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	42,600
Grants and Loan Forgiveness		
Ontario	20	420,725
Canada	21	-
Other Municipalities	22	-
Subtotal	23	420,725
Other Financing		
Prepaid Special Charges	24	5,584
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	5,584
Total Sources of Financing	33	549,639
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	512,425
Subtotal	36	512,425
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	42,600
Subtotal	40	42,600
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	555,025
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	13,365
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	13,365
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	13,365
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1989 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1989.

Municipality

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	211,374	-	274,562
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	211,374	-	274,562
Environmental services				
Sanitary Sewer System	16	2,039	-	4,985
Storm Sewer System	17	-	-	-
Waterworks System	18	173,807	-	188,204
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	175,846	-	193,189
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	33,505	-	44,674
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	33,505	-	44,674
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	420,725	-	512,425

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Armstrong Tp

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For the year ended December 31, 1989.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	123,000
Tile Drainage and Shoreline Assistance	45	389,607
--	46	-
	Subtotal 47	512,607
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	512,607

1989 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1989.

Armstrong Tp

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	389,607
: To Canada and agencies	2	-
: To other	3	123,000
Subtotal	4	512,607
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ministry of the Environment debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general municipal	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	512,607
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	512,607
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ministry of the Environment	22	-
--	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1989 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1989.

6. Ministry of the Environment Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

7. 1989 Debt Charges		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates *	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	109,872	50,944	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	56	-	-	-	-
--	57	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	109,872	50,944		

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1990	60	107,111	45,062	-	-	-	-
1991	61	105,788	35,958	-	-	-	-
1992	62	77,071	26,763	-	-	-	-
1993	63	67,964	19,771	-	-	-	-
1994	64	62,424	13,736	-	-	-	-
1995-1999	65	92,249	13,833	-	-	-	-
2000 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	512,607	155,123	-	-	-	-

* Includes interest to earned on Ministry of the Environment debt retirement funds

9. Future principal payments on EXPECTED NEW debt		1
		\$
1990	72	-
1991	73	-
1992	74	-
1993	75	-
1994	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1989.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	146	107,534	535	-	108,069	101,259	6,130	1,456	-	108,845	630
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	132,249	4,784	-	137,033	132,419	-	4,614	-	137,033	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	3,486	95,663	470	-	96,133	88,933	5,073	1,279	-	95,285	4,334
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	146,998	5,318	-	152,316	147,188	-	5,128	-	152,316	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,632	482,444	11,107	-	493,551	469,799	11,203	12,477	-	493,479	3,704

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CONTINUITY OF RESERVES AND RESERVE FUNDS

Armstrong Tp

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For the year ended December 31, 1989.

		1 \$
Balance at the beginning of the year	1	140,797
Revenues		
Contributions from revenue fund	2	6,808
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	4,765
Investment income - from own funds	5	-
- other	6	122
--	9	2,500
--	10	-
--	11	-
--	12	-
Total revenue	13	14,195
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	12,184
Reserve Funds	24	142,808
Total	25	154,992
Analysed as follows:		
Working funds	26	106,000
Contingencies	27	6,808
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workmens' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	30,000
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	12,184
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	154,992

1989 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	35,889	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	13,369	
Ontario	3	326,112	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	3,036	business taxes
Taxes receivable			
Current year's levies	9	50,635	-
Previous year's levies	10	16,363	-
Prior year's levies	11	22,662	-
Penalties and interest	12	7,351	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	512,607	
Other long term assets	20	-	-
Total	21	988,024	

1989 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1989.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	293,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	39,896				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	512,607				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	154,992				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	828				
--	44	11,283				
--	45	7,512				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	1				
Region or county	56	-				
School boards	57	3,704				
Unexpended capital financing / (unfinanced capital outlay)	58	13,365				
Total	59	988,024				

1989 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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STATISTICAL DATA

For the year ended December 31, 1989.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	1
Planning	12	-
Total	13	6

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		215,000	35,000
Employee benefits		21,000	5,000

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	728,595
Previous years' tax	17	51,041
Penalties and interest	18	13,483
Subtotal	19	793,119
Discounts allowed	20	-
Tax adjustments under section 362 and 363 of the Municipal Act		
- amounts added to the roll (negative)	22	-
- amounts written off	23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	914
- recoverable from general municipal revenues	25	362
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Other (specify)	80	-
Total reductions	29	794,395
Amounts added to the tax roll for collection purposes only	30	11,331
Business taxes written off under subsection 495(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1989 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	0
Due date of last installment (YYYYMMDD)	33	19890331
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	0
Due date of last installment (YYYYMMDD)	36	19890930
		\$
Supplementary taxes levied with 1990 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1990	58	-	-	-	-
in 1991	59	-	-	-	-
in 1992	60	-	-	-	-
in 1993	61	-	-	-	-
in 1994	62	-	-	-	-
Total	63	-	-	-	-

1989 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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STATISTICAL DATA

For the year ended December 31, 1989.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	47,105	42,297	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1989 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1988		67	112,300	-	112,300
Approved in 1989		68	-	-	-
Financed in 1989		69	42,600	-	42,600
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1989		71	69,700	-	69,700
Applications submitted but not approved as at Decemeber 31, 1989		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1990	1991	1992	1993
		1	2	3	4
		\$	\$	\$	\$
73		950,000	1,000,000	1,050,060	1,100,000
					1,150,000