

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32027

MUNICIPALITY OF: Zorra Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,546,597	1,101,999	3,986,278	1,458,320
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,546,597	1,101,999	3,986,278	1,458,320
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,426	-	-	2,426
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	2,426	1,105		1,321
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	7,715	1,325	4,805	1,585
Ontario Hydro	13	12,781	2,195	569	10,017
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	2,795	-	-	2,795
Other municipalities and enterprises	17	2,667	-	-	2,667
Subtotal	18	30,810	4,625	5,374	20,811
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	105,847	-	-	105,847
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	144,473	-	-	144,473
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	536,172			536,172
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,352			4,352
Fees and service charges	32	856,442			856,442
Subtotal	33	1,396,966			1,396,966
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,141	-	-	37,141
Fines	37	-			-
Penalties and interest on taxes	38	61,663			61,663
Investment income - from own funds	39	17,494			17,494
- other	40	45,551			45,551
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	3,264			3,264
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	165,113	-	-	165,113
TOTAL REVENUE	51	8,283,959	1,106,624	3,991,652	3,185,683

For the year ended December 31, 1988.

Zorra Tp

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[illegible]

For the year ended December 31, 1988.

Zorra Tp

2LT - OP
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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Zorra Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,421,913	20,974	6,275	78.366000	92.195000	111,430	1,934	579	1,300	50	15	115,308
Separate consolidated													
Total all school board taxation	0						2,657,199	1,003,326	291,826	19,788	8,042	6,097	3,986,278

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	608	11,974
Protection to Persons and Property					
Fire	2	-	-	-	33
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	862
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	895
Transportation services					
Roadways	8	429,007	-	-	47,380
Winter Control	9	73,748	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	502,755	-	-	47,380
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,494
--	29	-	-	-	-
Subtotal	30	-	-	-	8,494
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,187	-	2,500	249,842
Libraries	38	-	-	840	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,187	-	3,340	249,842
Planning and Development					
Planning and Development	41	-	-	-	6,660
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	23,230	-	404	2,786
Tile Drainage and Shoreline Assistance	45	-	-	-	528,411
--	46	-	-	-	-
Subtotal	47	23,230	-	404	537,857
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	536,172	-	4,352	856,442

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	229,447	-	113,694	100,248	-	-	437,189
Protection to Persons and Property								
Fire	2	60,421	-	30,852	56,430	15,278	-	162,981
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	5,934	-	5,934
Protective inspection and control	5	12,997	-	17,088	-	-	-	30,085
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	73,418	-	47,940	56,430	21,212	-	199,000
Transportation services								
Roadways	8	370,451	-	633,225	252,068	2,474	6,200	1,264,418
Winter Control	9	58,998	-	73,881	-	-	-	132,879
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	28,451	6,704	-	-	35,155
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	429,449	-	735,557	258,772	2,474	6,200	1,432,452
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	12,017	-	12,017
Garbage Collection	19	-	-	90,737	28,340	-	-	119,077
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	90,737	28,340	12,017	-	131,094
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,160	-	4,735	-	6,194	-	22,089
--	29	-	-	-	-	-	-	-
Subtotal	30	11,160	-	4,735	-	6,194	-	22,089
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	226	-	226
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	226	-	226
Recreation and Cultural Services								
Parks and Recreation	37	176,745	26,563	154,357	51,858	7,040	-	416,563
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	1,700	-	1,700
Subtotal	40	176,745	26,563	154,357	51,858	8,740	-	418,263
Planning and Development								
Planning and Development	41	-	-	1,938	-	-	-	1,938
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	43,823	-	12,490	46	1,575	-	57,934
Tile Drainage and Shoreline Assistance	45	-	531,401	-	-	-	-	531,401
--	46	-	-	-	-	-	-	-
Subtotal	47	43,823	531,401	14,428	46	1,575	-	591,273
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	964,042	557,964	1,161,448	495,694	52,438	-	3,231,586

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Zorra Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	310,140
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	457,354
Reserves and Reserve Funds	3	254,000
Subtotal	4	711,354
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	158,800
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	158,800
Grants and Loan Forgiveness		
Ontario	20	421,598
Canada	21	-
Other Municipalities	22	54,561
Subtotal	23	476,159
Other Financing		
Prepaid Special Charges	24	237,264
Proceeds From Sale of Land and Other Capital Assets	25	19,800
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	257,064
Total Sources of Financing	33	1,603,377
Applications		
Own Expenditures		
Short Term Interest Costs	34	15,117
Other	35	1,263,474
Subtotal	36	1,278,591
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	158,800
Subtotal	40	158,800
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,437,391
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	144,154
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	144,154
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	144,154
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	255,048
Protection to Persons and Property					
Fire	2	-	-	-	160,430
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	160,430
Transportation services					
Roadways	8	316,630	-	-	564,424
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	6,704
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	316,630	-	-	571,128
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	18,678	-	-	60,536
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	18,678	-	-	60,536
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	86,290	-	54,561	231,449
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	86,290	-	54,561	231,449
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	421,598	-	54,561	1,278,591

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	155,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	155,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	1,865,875	
--	46	-	
	Subtotal 47	1,865,875	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,020,875	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Zorra Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	1,865,875
: To Canada and agencies		2	-
: To other		3	155,000
Subtotal		4	2,020,875
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	2,020,875
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	2,020,875
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Zorra Tp

6. Ministry of the Environment Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1988 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	-	-	-	
- general tax rates *	51	11,000	15,563		
- special are rates and special charges	52	363,480	167,921		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	56	-	-		
- hydro	57	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	374,480	183,484		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1989	60	348,620	167,002	-	-
1990	61	342,991	139,157	-	-
1991	62	287,180	110,899	-	-
1992	63	255,208	86,565	-	-
1993	64	215,232	64,592	-	-
1994-1998	65	571,644	108,554	-	-
1999 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,020,875	676,769	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1989	72	-			
1990	73	27,600			
1991	74	54,408			
1992	75	89,601			
1993	76	124,369			
Total	77	295,978			
10. Other notes (attach supporting schedules as required)					

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,097,612	9,380	1,106,992							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	108	1,097,612	9,380	1,106,992	1,079,823	22,176	-	4,625	-	1,106,624	- 260
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	108	1,097,612	9,380	1,106,992	1,079,823	22,176	-	4,625	-	1,106,624	- 260

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	246	2,047,808	17,127	-	2,064,935	2,021,556	40,437	2,648	-	540
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	315	141,922	1,700	-	143,622	143,623	-	333	-	649
	--	41	-	-	6,766	-	-	6,766	6,766	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	50	-	231	1,642,122	13,735	-	1,655,857	1,622,981	30,664	2,126	-	317
	--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)													
--	70	-	239	113,942	1,365	-	115,307	115,308	-	267	-	507	
--	71	-	-	4,943	-	-	4,943	4,943	-	-	4,943	-	
--	72	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	77	3,957,503	33,927	-	3,991,430	3,915,177	71,101	5,374	3,991,652	299	

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Zorra Tp

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		1	\$
Balance at the beginning of the year	1	882,000	
Revenues			
Contributions from revenue fund	2	38,340	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	38,340	
Expenditures			
Transferred to capital fund	14	254,000	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	254,000	
Balance at end of year for:			
Reserves	23	666,340	
Reserve Funds	24	-	
Total	25	666,340	
Analysed as follows:			
Working funds	26	290,000	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	25,000	
- roads	35	173,600	
- sanitary and storm sewers	36	-	
- parks and recreation	64	142,800	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	28,440	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,500	
--	53	5,000	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	666,340	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	333,922	700
Accounts receivable			
Canada	2	620	
Ontario	3	29,109	
Region or county	4	-	
Other municipalities	5	42	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	22,999	business taxes
Taxes receivable			
Current year's levies	9	243,171	477
Previous year's levies	10	85,292	-
Prior year's levies	11	22,614	-
Penalties and interest	12	36,646	23
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	5,610	portion of line 20
Capital outlay to be recovered in future years	19	2,020,875	for tax sale / tax
Other long term assets	20	-	registration
	21	2,800,900	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	12,852		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	10,706		
Ontario	27	5,368		
Region or county	28	267		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	116,110		
Other	32	3,908		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	155,000		
- benefitting landowners	36	1,865,875		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	666,340		
Accumulated net revenue (deficit)				
General revenue	42	84,551		
Special charges and special areas (specify)				
--	43	226		
--	44	-		
--	45	37,481		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	4,564		
Recreation, community centres and arenas	51	-		
--	52	104		
--	53	- 10,085		
--	54	- 8,252		
--	55	-		
Region or county	56	- 260		
School boards	57	299		
Unexpended capital financing / (unfinanced capital outlay)	58	- 144,154		
Total	59	2,800,900		

1988 FINANCIAL INFORMATION RETURN

Municipality

Zorra Tp

STATISTICAL DATA

For the year ended December 31, 1988.

												1								
1. Number of continuous full time employees as at December 31																				
Administration												1	6							
Non-line Department Support Staff												2	3							
Fire												3	-							
Police												4	-							
Transit												5	-							
Public Works												6	11							
Health Services												7	-							
Homes for the Aged												8	-							
Other Social Services												9	-							
Parks and Recreation												10	11							
Libraries												11	-							
Planning												12	-							
Total												13	31							
												continuous full time employees December 31			other					
2. Total expenditures during the year on:												1		2						
												\$		\$						
Wages and salaries												14	756,037		101,690					
Employee benefits												15	97,433		1,475					
												1								
												\$								
3. Reductions of tax roll during the year (lower tier municipalities only)																				
Cash collections: Current year's tax												16	6,862,795							
Previous years' tax												17	242,039							
Penalties and interest												18	64,665							
Subtotal												19	7,169,499							
Discounts allowed												20	-							
Tax adjustments under section 362 and 363 of the Municipal Act																				
- amounts added to the roll (negative)												22	-							
- amounts written off												23	-							
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																				
- recoverable from upper tier and school boards												24	10,313							
- recoverable from general municipal revenues												25	2,706							
Transfers to tax sale and tax registration accounts												26	-							
The Municipal Elderly Residents' Assistance Act - reductions												27	-							
- refunds												28	-							
Other (specify)												80	-							
Total reductions												29	7,182,518							
Amounts added to the tax roll for collection purposes only												30	572,388							
Business taxes written off under subsection 495(1) of the Municipal Act												81	-							
												1								
4. Tax due dates for 1988 (lower tier municipalities only)																				
Interim billings: Number of installments												31	2							
Due date of first installment (YYYYMMDD)												32	19880229							
Due date of last installment (YYYYMMDD)												33	19880531							
Final billings: Number of installments												34	2							
Due date of first installment (YYYYMMDD)												35	19880831							
Due date of last installment (YYYYMMDD)												36	19881130							
												\$								
Supplementary taxes levied with1990 due date												37	-							
5. Projected capital expenditures and long term financing requirements as at December 31																				
												long term financing requirements								
												gross expenditures		approved by the O.M.B. or Concil		submitted but not yet approved by O.M.B. or Council		forecast not yet submitted to the O.M.B or Council		
												1		2		3		4		
												\$		\$		\$		\$		
Estimated to take place																				
in 1989												58	1,200,000		-		-		150,000	
in 1990												59	1,225,000		-		-		200,000	
in 1991												60	1,250,000		-		-		550,000	
in 1992												61	1,300,000		-		-		150,000	
in 1993												62	1,275,000		-		-		200,000	
Total												63	6,250,000		-		-		1,250,000	

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	-	-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$			
Water									
In this municipality					39	-	-		
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$			
Sewer									
In this municipality					44	-	-		
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	229,700	-	229,700	
Approved in 1988					68	1,000,000	129,307	1,129,307	
Financed in 1988					69	158,800	-	158,800	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	1,070,900	129,307	1,200,207	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					3,390,100	3,560,000	3,698,100	3,851,000	4,060,500