

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 39022

MUNICIPALITY OF: Westminster T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

| |
|---------------|
| Westminster T |
|---------------|

13

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|----|------------------|---------------------------|-----------------------------|----------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | 7,541,295 | 996,757 | 5,068,032 | 1,476,506 |
| Direct water billings on ratepayers -- own municipality | 2 | 187,588 | - | | 187,588 |
| -- other municipalities | 3 | - | - | | - |
| Sewer surcharge on direct water billings -- own municipality | 4 | - | - | | - |
| -- other municipalities | 5 | - | - | | - |
| Subtotal | 6 | 7,728,883 | 996,757 | 5,068,032 | 1,664,094 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | - | - | - | - |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | 7,399 | - | | 7,399 |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | 14,370 | - | - | 14,370 |
| Liquor Control Board of Ontario | 14 | 995 | - | - | 995 |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | 10,721 | - | - | 10,721 |
| Other municipalities and enterprises | 17 | 5,603 | - | - | 5,603 |
| Subtotal | 18 | 39,088 | - | - | 39,088 |
| ONTARIO UNCONDITIONAL GRANTS | | | | | |
| Per Household General | 19 | 64,410 | - | - | 64,410 |
| Per Household Police | 20 | - | - | - | - |
| Transitional amd special assistance | 22 | - | - | - | - |
| Resource Equalization | 23 | - | - | - | - |
| General Support | 24 | 91,142 | - | - | 91,142 |
| Northern Special Support | 25 | - | - | - | - |
| Apportionment Guarantee | 26 | - | - | - | - |
| Revenue Guarantee | 27 | - | - | - | - |
| Subtotal | 28 | 155,552 | - | - | 155,552 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | 212,886 | | | 212,886 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | 200,356 | | | 200,356 |
| Fees and service charges | 32 | 350,213 | | | 350,213 |
| Subtotal | 33 | 763,455 | | | 763,455 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | 185,096 | - | - | 185,096 |
| Fines | 37 | 4,525 | | | 4,525 |
| Penalties and interest on taxes | 38 | 42,557 | | | 42,557 |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | 87,692 | | | 87,692 |
| Sales of publications, equipment, etc | 42 | - | | | - |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | 11,193 | | | 11,193 |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | - | | | - |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Sale of Land | 49 | 5,999 | | | 5,999 |
| Subtotal | 50 | 337,062 | - | - | 337,062 |
| TOTAL REVENUE | 51 | 9,024,040 | 996,757 | 5,068,032 | 2,959,251 |

For the year ended December 31, 1988.

Westminster T

2LT - OP
4

[illegible]

For the year ended December 31, 1988.

Westminster T

2LT - OP
4

II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Westminster T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

| | | LOCAL TAXABLE ASSESSMENT | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL |
|---------------------------------|---|--------------------------|------------------------------|----------|-------------------------|---|-------------------------|------------------------------|----------|-------------------------|------------------------------|----------|--------------------------|
| | | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| MAID | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Secondary separate | | | | | | | | | | | | | |
| General | 0 | 2,084,389 | 489,192 | 211,835 | 72.657000 | 85.479000 | 151,445 | 41,816 | 18,108 | 7,620 | 916 | 1,132 | 221,037 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Separate consolidated | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Total all school board taxation | 0 | | | | | | 2,536,392 | 1,587,670 | 609,395 | 112,775 | 118,467 | 103,333 | 5,068,032 |

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Westminster T

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7

| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|--|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | 3,914 | - | - | 13,315 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | 11,181 | - | 800 | 550 |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | 11,181 | - | 800 | 550 |
| Transportation services | | | | | |
| Roadways | 8 | 158,113 | - | 56,202 | 23,375 |
| Winter Control | 9 | 23,387 | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 181,500 | - | 56,202 | 23,375 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | 96,276 | - |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | 9,100 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | 27,289 | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | 123,565 | 9,100 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 16,291 | - | 400 | 199,408 |
| Libraries | 38 | - | - | 4,458 | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 16,291 | - | 4,858 | 199,408 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | 14,931 | 26,976 |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | - | - | - | - |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | 77,489 |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | - | - | 14,931 | 104,465 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 212,886 | - | 200,356 | 350,213 |

For the year ended December 31, 1988.

Municipality

Westminster T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

| | | | |
|---|----|-----------|----|
| | | 1 | \$ |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | 545,706 | |
| Source of Financing | | | |
| Contributions from Own Funds | | | |
| Revenue Fund | 2 | 395,429 | |
| Reserves and Reserve Funds | 3 | 352,543 | |
| Subtotal | 4 | 747,972 | |
| Long Term Liabilities Incurred | | | |
| Central Mortgage and Housing Corporation | 5 | - | |
| Ontario Financing Authority | 7 | - | |
| P.R.I.D.E. Program | 60 | - | |
| Other Ontario Housing Programs | 10 | - | |
| Ministry of the Environment | 11 | - | |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | - | |
| Serial Debentures | 13 | - | |
| Sinking Fund Debentures | 14 | - | |
| Long Term Bank Loans | 15 | - | |
| Long Term Reserve Fund Loans | 16 | - | |
| - - | 17 | - | |
| Subtotal * | 18 | - | |
| Grants and Loan Forgiveness | | | |
| Ontario | 20 | 175,680 | |
| Canada | 21 | - | |
| Other Municipalities | 22 | - | |
| Subtotal | 23 | 175,680 | |
| Other Financing | | | |
| Prepaid Special Charges | 24 | 399,023 | |
| Proceeds From Sale of Land and Other Capital Assets | 25 | 2,300 | |
| Investment Income | | | |
| From Own Funds | 26 | - | |
| Other | 27 | - | |
| Donations | 28 | 20,568 | |
| -- | 30 | - | |
| -- | 31 | - | |
| Subtotal | 32 | 421,891 | |
| Total Sources of Financing | 33 | 1,345,543 | |
| Applications | | | |
| Own Expenditures | | | |
| Short Term Interest Costs | 34 | 12,843 | |
| Other | 35 | 1,569,932 | |
| Subtotal | 36 | 1,582,775 | |
| Transfer of Proceeds From Long Term Liabilities to: | | | |
| Other Municipalities | 37 | - | |
| Unconsolidated Local Boards | 38 | - | |
| Individuals | 39 | - | |
| Subtotal | 40 | - | |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | 41 | - | |
| Total Applications | 42 | 1,582,775 | |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | 782,938 | |
| Amount Reported in Line 43 Analysed as Follows: | | | |
| Unapplied Capital Receipts (Negative) | 44 | - | |
| To be Recovered From: | | | |
| - Taxation or User Charges Within Term of Council | 45 | - | |
| - Proceeds From Long Term Liabilities | 46 | 619,755 | |
| - Transfers From Reserves and Reserve Funds | 47 | - | |
| - - | 48 | 163,183 | |
| Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | 782,938 | |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | - | |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Westminster T

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| | | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|--|----|----------------|---------------|----------------------|------------------------|
| | | Ontario Grants | Canada Grants | Other municipalities | |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | 35,849 |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | 25,067 |
| Police | 3 | - | - | - | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | - | - |
| Emergency measures | 6 | - | - | - | - |
| Subtotal | 7 | - | - | - | 25,067 |
| Transportation services | | | | | |
| Roadways | 8 | 121,500 | - | - | 411,839 |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | 11,636 |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | - |
| Subtotal | 15 | 121,500 | - | - | 423,475 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | 175,797 |
| Storm Sewer System | 17 | 13,727 | - | - | 26,017 |
| Waterworks System | 18 | - | - | - | 788,302 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | 13,727 | - | - | 990,116 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | - | - |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | - | - |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assitance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | 1,650 | - | - | 53,742 |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | 1,650 | - | - | 53,742 |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | - |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | 38,803 | - | - | 54,526 |
| Tile Drainage and Shoreline Assistance | 45 | | | | |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | 38,803 | - | - | 54,526 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 175,680 | - | - | 1,582,775 |

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Westminster T

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| | | 1 | \$ |
|--|-------------|---------|----|
| General Government | 1 | - | |
| Protection to Persons and Property | | | |
| Fire | 2 | - | |
| Police | 3 | - | |
| Conservation Authority | 4 | - | |
| Protective inspection and control | 5 | - | |
| Emergency measures | 6 | - | |
| | Subtotal 7 | - | |
| Transportation services | | | |
| Roadways | 8 | - | |
| Winter Control | 9 | - | |
| Transit | 10 | - | |
| Parking | 11 | - | |
| Street Lighting | 12 | - | |
| Air Transportation | 13 | - | |
| -- | 14 | - | |
| | Subtotal 15 | - | |
| Environmental services | | | |
| Sanitary Sewer System | 16 | - | |
| Storm Sewer System | 17 | - | |
| Waterworks System | 18 | - | |
| Garbage Collection | 19 | - | |
| Garbage Disposal | 20 | - | |
| Pollution Control | 21 | - | |
| -- | 22 | - | |
| | Subtotal 23 | - | |
| Health Services | | | |
| Public Health Services | 24 | - | |
| Public Health Inspection and Control | 25 | - | |
| Hospitals | 26 | - | |
| Ambulance Services | 27 | - | |
| Cemeteries | 28 | - | |
| -- | 29 | - | |
| | Subtotal 30 | - | |
| Social and Family Services | | | |
| General Assistance | 31 | - | |
| Assistance to Aged Persons | 32 | - | |
| Assitance to Children | 33 | - | |
| Day Nurseries | 34 | - | |
| -- | 35 | - | |
| | Subtotal 36 | - | |
| Recreation and Cultural Services | | | |
| Parks and Recreation | 37 | - | |
| Libraries | 38 | - | |
| Other Cultural | 39 | - | |
| | Subtotal 40 | - | |
| Planning and Development | | | |
| Planning and Development | 41 | - | |
| Commercial and Industrial | 42 | - | |
| Residential Development | 43 | - | |
| Agriculture and Reforestation | 44 | - | |
| Tile Drainage and Shoreline Assistance | 45 | 237,681 | |
| -- | 46 | - | |
| | Subtotal 47 | 237,681 | |
| Electricity | 48 | - | |
| Gas | 49 | - | |
| Telephone | 50 | - | |
| | Total 51 | 237,681 | |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Westminster T

For the year ended December 31, 1988.

| | | | | |
|--|----------|--|----|---------|
| | | | 1 | \$ |
| | | | | |
| 1. Calculation of the Debt Burden of the Municipality | | | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | | | |
| :To Ontario and agencies | | | 1 | 237,681 |
| : To Canada and agencies | | | 2 | - |
| : To other | | | 3 | - |
| | Subtotal | | 4 | 237,681 |
| Plus: All debt assumed by the municipality from others | | | 5 | - |
| Less: All debt assumed by others | | | | |
| :Ontario | | | 6 | - |
| :Schoolboards | | | 7 | - |
| :Other municipalities | | | 8 | - |
| | Subtotal | | 9 | - |
| Less: Ministry of the Environment debt retirement funds | | | | |
| - sewer | | | 10 | - |
| - water | | | 11 | - |
| Own sinking funds (actual balances) | | | | |
| - general municipal | | | 12 | - |
| - enterprises and other | | | 13 | - |
| | Subtotal | | 14 | - |
| | Total | | 15 | 237,681 |
| Amount reported in line 15 analyzed as follows: | | | | |
| Sinking fund debentures | | | 16 | - |
| Installment (serial) debentures | | | 17 | 237,681 |
| Long term bank loans | | | 18 | - |
| Lease purchase agreements | | | 19 | - |
| Mortgages | | | 20 | - |
| Ministry of the Environment | | | 22 | - |
| -- | | | 23 | - |
| -- | | | 24 | - |
| | | | | \$ |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | | | 25 | - |
| - par value of this amount in U.S. dollars | | | 26 | - |
| Other - Canadian dollar equivalent included in line 15 above | | | 27 | - |
| - par value of this amount in _____ | | | 28 | - |
| | | | | \$ |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | | | |
| Own funds | | | 29 | - |
| Ministry of the Environment - sewer | | | 30 | - |
| - water | | | 31 | - |
| | | | | \$ |
| 4. Actuarial balance of own sinking funds at year end | | | 32 | - |
| | | | | \$ |
| 5. Long term commitments and contingencies at year end | | | | |
| Total liability for accumulated sick pay credits | | | 33 | - |
| Total liability under OMERS plans | | | | |
| - initial unfunded | | | 34 | - |
| - actuarial deficiency | | | 35 | - |
| Total liability for own pension funds | | | | |
| - initial unfunded | | | 36 | - |
| - actuarial deficiency | | | 37 | - |
| Outstanding loans guarantee | | | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | | | |
| - hospital support | | | 39 | - |
| - university support | | | 40 | - |
| - leases and other agreements | | | 41 | - |
| Other (specify) | | | 42 | - |
| -- | | | 43 | - |
| -- | | | 44 | - |
| | Total | | 45 | - |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Westminster T

For the year ended December 31, 1988.

| | | | | | |
|--|----|---------------------------|-------------------|-------------------------|----------|
| 6. Ministry of the Environment Provincial Projects | | | | | |
| | | | accumulated | total | |
| | | | surplus (deficit) | outstanding | debt |
| | | | | capital | charges |
| | | | 1 | 2 | 3 |
| | | | \$ | \$ | \$ |
| Water projects - for this municipality only | 46 | - | - | - | - |
| - share of integrated projects | 47 | - | - | - | - |
| Sewer projects - for this municipality only | 48 | - | - | - | - |
| - share of integrated projects | 49 | - | - | - | - |
| 7. 1988 Debt Charges | | | | | |
| | | | principal | | interest |
| | | | 1 | 2 | |
| | | | \$ | \$ | |
| Recovered from the consolidated revenue fund | | | | | |
| - general tax rates * | 50 | - | - | - | - |
| - special are rates and special charges | 51 | - | - | - | - |
| - benefitting landowners | 52 | 53,721 | 23,768 | | |
| - user rates (consolidated entities) | 53 | - | - | - | - |
| Recovered from reserve funds | 54 | - | - | - | - |
| Recovered from unconsolidated entities | | | | | |
| - hydro | 55 | - | - | - | - |
| - gas and telephone | 57 | - | - | - | - |
| -- | 56 | - | - | - | - |
| -- | 58 | - | - | - | - |
| -- | 59 | - | - | - | - |
| Total | 78 | 53,721 | 23,768 | | |
| 8. Future principal and interest payments on EXISTING net debt | | | | | |
| | | recoverable from the | recoverable from | recoverable from | |
| | | consolidated revenue fund | reserve funds | unconsolidated entities | |
| | | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| 1989 | 60 | 53,636 | 19,599 | - | - |
| 1990 | 61 | 48,510 | 15,348 | - | - |
| 1991 | 62 | 43,562 | 11,321 | - | - |
| 1992 | 63 | 35,589 | 7,612 | - | - |
| 1993 | 64 | 19,981 | 4,522 | - | - |
| 1994-1998 | 65 | 36,403 | 5,393 | - | - |
| 1999 onwards | 79 | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - |
| Total | 71 | 237,681 | 63,795 | - | - |
| * Includes interest to earned on Ministry of the Environment debt retirement funds | | | | | |
| 9. Future principal payments on EXPECTED NEW debt | | | | | |
| | | | | 1 | |
| | | | | \$ | |
| 1989 | 72 | 160,000 | | | |
| 1990 | 73 | 178,000 | | | |
| 1991 | 74 | 197,000 | | | |
| 1992 | 75 | 218,000 | | | |
| 1993 | 76 | 157,000 | | | |
| Total | 77 | 910,000 | | | |
| 10. Other notes (attach supporting schedules as required) | | | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Westminster T

For the year ended December 31, 1988.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|----|------------------------------------|--------------------------|------------------------|-------------------|------------------|---|----------------------------------|---|-------|-----------------|------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 12 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| UPPER TIER | | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | | |
| General requisition | 1 | | 931,409 | 65,322 | 996,731 | | | | | | | |
| Special pupose requisitions | | | | | | | | | | | | |
| Water rate | 2 | | - | - | - | | | | | | | |
| Transit rate | 3 | | - | - | - | | | | | | | |
| Sewer rate | 4 | | - | - | - | | | | | | | |
| Library rate | 5 | | - | - | - | | | | | | | |
| Road rate | 6 | | - | - | - | | | | | | | |
| -- | 7 | | - | - | - | | | | | | | |
| -- | 8 | | - | - | - | | | | | | | |
| Payments in lieu of taxes | 9 | | - | - | - | | | | | | | |
| Telephone and telegraph taxation | 10 | | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- general | 11 | 30 | 931,409 | 65,322 | 996,731 | 977,754 | 19,003 | - | - | - | 996,757 | 56 |
| Special purpose requisitions | | | | | | | | | | | | |
| Water | 12 | | - | - | - | | | | | | | |
| Transit | 13 | | - | - | - | | | | | | | |
| Sewer | 14 | | - | - | - | | | | | | | |
| Library | 15 | | - | - | - | | | | | | | |
| -- | 16 | | - | - | - | | | | | | | |
| -- | 17 | | - | - | - | | | | | | | |
| Subtotal levied by mill rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - | - |
| Speical charges | | | | | | | | | | | | |
| Direct water billings | 19 | - | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 20 | - | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 21 | - | - | - | - | - | - | - | - | - | - | - |
| | 22 | 30 | 931,409 | 65,322 | 996,731 | 977,754 | 19,003 | - | - | - | 996,757 | 56 |

1988 FINANCIAL INFORMATION RETURN

Municipality

Westminster T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|-------------------------------|----|------------------------------------|--------------------------|------------------------|--|-------------------|------------------|---|---|--|-----------------|------------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| SCHOOL BOARDS | | | | | | | | | | | | |
| Elementary Public (specify) | | | | | | | | | | | | |
| -- | 30 | - 1 | 2,452,693 | 179,656 | - | 2,632,349 | 2,581,371 | 50,977 | - | - | 2,632,348 | - 2 |
| -- | 31 | - | - | - | - | - | - | - | - | - | - | - |
| Elementary separate (specify) | | | | | | | | | | | | |
| -- | 40 | - | 292,702 | 13,330 | - | 306,032 | 306,032 | - | - | - | 306,032 | - |
| -- | 41 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 42 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary Public (specify) | | | | | | | | | | | | |
| -- | 50 | - 3 | 1,776,697 | 131,921 | - | 1,908,618 | 1,866,268 | 42,347 | - | - | 1,908,615 | - 6 |
| -- | 51 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary separate (specify) | | | | | | | | | | | | |
| -- | 70 | - 2 | 211,368 | 9,668 | - | 221,036 | 221,037 | - | - | - | 221,037 | - 1 |
| -- | 71 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 72 | - | - | - | - | - | - | - | - | - | - | - |
| Total school boards | 36 | - 6 | 4,733,460 | 334,575 | - | 5,068,035 | 4,974,708 | 93,324 | - | - | 5,068,032 | - 9 |

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

| |
|---------------|
| Westminster T |
|---------------|

10
15

| | | |
|--|----|-----------|
| | | 1 \$ |
| Balance at the beginning of the year | 1 | 1,552,587 |
| Revenues | | |
| Contributions from revenue fund | 2 | 305,638 |
| Contributions from capital fund | 3 | - |
| Lot levies and subdivider contributions | 60 | 50,080 |
| Recreational land (the Planning Act) | 61 | 1,324 |
| Investment income - from own funds | 5 | 11,519 |
| - other | 6 | 22,938 |
| -- | 9 | 1,824 |
| -- | 10 | 8,964 |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 402,287 |
| Expenditures | | |
| Transferred to capital fund | 14 | 352,543 |
| Transferred to revenue fund | 15 | 11,193 |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | 8,015 |
| -- | 20 | 6,545 |
| -- | 21 | - |
| Total expenditure | 22 | 378,296 |
| Balance at end of year for: | | |
| Reserves | 23 | 1,140,888 |
| Reserve Funds | 24 | 435,690 |
| Total | 25 | 1,576,578 |
| Analysed as follows: | | |
| Working funds | 26 | 606,980 |
| Contingencies | 27 | 26,825 |
| Ministry of the Environment funds for renewals, etc | | |
| - sewer | 28 | 47,268 |
| - water | 29 | - |
| Replacement of equipment | 30 | - |
| Sick leave | 31 | - |
| Insurance | 32 | - |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | 53,530 |
| - roads | 35 | 142,686 |
| - sanitary and storm sewers | 36 | 131,244 |
| - parks and recreation | 64 | 27,029 |
| - library | 65 | 34,280 |
| - other cultural | 66 | - |
| - water | 38 | - |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | 6,547 |
| Lot levies and subdivider contributions | 44 | 72,505 |
| Recreational land (the Planning Act) | 46 | 126,492 |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | 94,298 |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | 53,526 |
| -- | 53 | 53,368 |
| -- | 54 | 100,000 |
| -- | 55 | - |
| -- | 56 | - |
| -- | 57 | |
| Total | 58 | 1,576,578 |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

| |
|---------------|
| Westminster T |
|---------------|

11
16

For the year ended December 31, 1988.

| | | 1 | 2 |
|--|----|-----------|---|
| | | \$ | \$ |
| ASSETS | | | portion of cash not in chartered banks |
| Current assets | | | |
| Cash | 1 | 1,010,151 | - |
| Accounts receivable | | | |
| Canada | 2 | - | |
| Ontario | 3 | 129,117 | |
| Region or county | 4 | - | |
| Other municipalities | 5 | 43,519 | |
| School Boards | 6 | - | portion of taxes |
| Waterworks | 7 | 4,920 | receivable for |
| Other (including unorganized areas) | 8 | 108,405 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | 448,851 | - |
| Previous year's levies | 10 | 42,007 | - |
| Prior year's levies | 11 | 7,547 | - |
| Penalties and interest | 12 | 609 | - |
| Less allowance for uncollectables (negative) | 13 | - | - |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | 50,000 | |
| Other current assets | 18 | 56,306 | portion of line 20 |
| Capital outlay to be recovered in future years | 19 | 237,681 | for tax sale / tax |
| Other long term assets | 20 | - | registration |
| | 21 | 2,139,113 | - |
| Total | | | |

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

| |
|---------------|
| Westminster T |
|---------------|

For the year ended December 31, 1988.

| LIABILITIES | | | | portion of loans not from chartered banks |
|--|----|-----------|--|--|
| Current Liabilities | | | | |
| Temporary loans - current purposes | 22 | - | | - |
| - capital - Ontario | 23 | - | | |
| - Canada | 24 | - | | |
| - Other | 25 | 255,000 | | |
| Accounts payable and accrued liabilities | | | | |
| Canada | 26 | - | | |
| Ontario | 27 | - | | |
| Region or county | 28 | 53,164 | | |
| Other municipalities | 29 | 16,981 | | |
| School Boards | 30 | 272,426 | | |
| Trade accounts payable | 31 | 344,551 | | |
| Other | 32 | - | | |
| Other current liabilities | 33 | - | | |
| Net long term liabilities | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | |
| - general tax rates | 34 | - | | |
| - special area rates and special charges | 35 | - | | |
| - benefitting landowners | 36 | 237,681 | | |
| - user rates (consolidated entities) | 37 | - | | |
| Recoverable from Reserve Funds | 38 | - | | |
| Recoverable from unconsolidated entities | 39 | - | | |
| Less: Own holdings (negative) | 40 | - | | |
| Reserves and reserve funds | 41 | 1,576,578 | | |
| Accumulated net revenue (deficit) | | | | |
| General revenue | 42 | 150,793 | | |
| Special charges and special areas (specify) | | | | |
| -- | 43 | - 6,622 | | |
| -- | 44 | 2,963 | | |
| -- | 45 | - 59 | | |
| -- | 46 | - 125 | | |
| Consolidated local boards (specify) | | | | |
| Transit operations | 47 | - | | |
| Water operations | 48 | - | | |
| Libraries | 49 | - | | |
| Cemetaries | 50 | - | | |
| Recreation, community centres and arenas | 51 | 18,673 | | |
| -- | 52 | - | | |
| -- | 53 | - | | |
| -- | 54 | - | | |
| -- | 55 | - | | |
| Region or county | 56 | 56 | | |
| School boards | 57 | - 9 | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | - 782,938 | | |
| Total | 59 | 2,139,113 | | |

STATISTICAL DATA

For the year ended December 31, 1988.

| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|---|----------------------------------|---|--|---|
| | | | | | | | | | | 1 | | | | |
| 1. Number of continuous full time employees as at December 31 | | | | | | | | | | | | | | |
| Administration | | | | | | | | | | 1 | 6 | | | |
| Non-line Department Support Staff | | | | | | | | | | 2 | 6 | | | |
| Fire | | | | | | | | | | 3 | - | | | |
| Police | | | | | | | | | | 4 | - | | | |
| Transit | | | | | | | | | | 5 | - | | | |
| Public Works | | | | | | | | | | 6 | 7 | | | |
| Health Services | | | | | | | | | | 7 | - | | | |
| Homes for the Aged | | | | | | | | | | 8 | - | | | |
| Other Social Services | | | | | | | | | | 9 | - | | | |
| Parks and Recreation | | | | | | | | | | 10 | 4 | | | |
| Libraries | | | | | | | | | | 11 | - | | | |
| Planning | | | | | | | | | | 12 | 1 | | | |
| Total | | | | | | | | | | 13 | 24 | | | |
| | | | | | | | | | | continuous full time employees December 31 | | other | | |
| | | | | | | | | | | 1 | 2 | | | |
| | | | | | | | | | | \$ | \$ | | | |
| 2. Total expenditures during the year on: | | | | | | | | | | | | | | |
| Wages and salaries | | | | | | | | | | 14 | 671,830 | 130,956 | | |
| Employee benefits | | | | | | | | | | 15 | 53,750 | - | | |
| | | | | | | | | | | 1 | | \$ | | |
| 3. Reductions of tax roll during the year (lower tier municipalities only) | | | | | | | | | | | | | | |
| Cash collections: Current year's tax | | | | | | | | | | 16 | 7,176,322 | | | |
| Previous years' tax | | | | | | | | | | 17 | 280,623 | | | |
| Penalties and interest | | | | | | | | | | 18 | 42,557 | | | |
| Subtotal | | | | | | | | | | 19 | 7,499,502 | | | |
| Discounts allowed | | | | | | | | | | 20 | - | | | |
| Tax adjustments under section 362 and 363 of the Municipal Act | | | | | | | | | | | | | | |
| - amounts added to the roll (negative) | | | | | | | | | | 22 | - | | | |
| - amounts written off | | | | | | | | | | 23 | - | | | |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act | | | | | | | | | | | | | | |
| - recoverable from upper tier and school boards | | | | | | | | | | 24 | 74,312 | | | |
| - recoverable from general municipal revenues | | | | | | | | | | 25 | 16,741 | | | |
| Transfers to tax sale and tax registration accounts | | | | | | | | | | 26 | - | | | |
| The Municipal Elderly Residents' Assistance Act - reductions | | | | | | | | | | 27 | - | | | |
| - refunds | | | | | | | | | | 28 | - | | | |
| Other (specify) | | | | | | | | | | 80 | - | | | |
| Total reductions | | | | | | | | | | 29 | 7,590,555 | | | |
| Amounts added to the tax roll for collection purposes only | | | | | | | | | | 30 | 83,878 | | | |
| Business taxes written off under subsection 495(1) of the Municipal Act | | | | | | | | | | 81 | - | | | |
| | | | | | | | | | | 1 | | | | |
| 4. Tax due dates for 1988 (lower tier municipalities only) | | | | | | | | | | | | | | |
| Interim billings: Number of installments | | | | | | | | | | 31 | 2 | | | |
| Due date of first installment (YYYYMMDD) | | | | | | | | | | 32 | 19890228 | | | |
| Due date of last installment (YYYYMMDD) | | | | | | | | | | 33 | 19880531 | | | |
| Final billings: Number of installments | | | | | | | | | | 34 | 2 | | | |
| Due date of first installment (YYYYMMDD) | | | | | | | | | | 35 | 19880831 | | | |
| Due date of last installment (YYYYMMDD) | | | | | | | | | | 36 | 19881130 | | | |
| | | | | | | | | | | \$ | | | | |
| Supplementary taxes levied with1990 due date | | | | | | | | | | 37 | 492,130 | | | |
| 5. Projected capital expenditures and long term financing requirements as at December 31 | | | | | | | | | | | | | | |
| | | | | | | | | | | long term financing requirements | | | | |
| | | | | | | | | | | gross expenditures | approved by the O.M.B. or Concil | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council | |
| | | | | | | | | | | 1 | 2 | 3 | 4 | |
| | | | | | | | | | | \$ | \$ | \$ | \$ | |
| Estimated to take place | | | | | | | | | | | | | | |
| in 1989 | | | | | | | | | | 58 | 4,200,000 | - | 3,600,000 | - |
| in 1990 | | | | | | | | | | 59 | 700,000 | - | - | - |
| in 1991 | | | | | | | | | | 60 | 800,000 | - | - | - |
| in 1992 | | | | | | | | | | 61 | 900,000 | - | - | - |
| in 1993 | | | | | | | | | | 62 | 1,000,000 | - | - | - |
| Total | | | | | | | | | | 63 | 7,600,000 | - | 3,600,000 | - |

| | | | | | | | | |
|---|--|--|-------------------------------------|--|-----------------------|----------------------|-------------------|-------|
| | | | | | balance of fund | | loans outstanding | |
| | | | | | 1 | 2 | | |
| | | | | | \$ | \$ | | |
| 6. Ontario Home Renewal Plan trust fund at year end | | | | | 82 | - | - | - |
| 7. Analysis of direct water and sewer billings as at December 31 | | | | | | | | |
| Water | | | number of residential units | 1988 billings residential units | | all other properties | computer use only | |
| | | | 1 | 2 | | 3 | 4 | |
| | | | | \$ | | \$ | | |
| | In this municipality | 39 | 1,100 | 146,738 | | 40,850 | | |
| | In other municipalities (specify municipality) | | | | | | | |
| | -- | 40 | - | - | | - | - | |
| | -- | 41 | - | - | | - | - | |
| | -- | 42 | - | - | | - | - | |
| | -- | 43 | - | - | | - | - | |
| | -- | 64 | - | - | | - | - | |
| Sewer | | | number of residential units | 1988 billings residential units | | all other properties | computer use only | |
| | | | 1 | 2 | | 3 | 4 | |
| | | | | \$ | | \$ | | |
| | In this municipality | 44 | - | - | | - | | |
| | In other municipalities (specify municipality) | | | | | | | |
| | -- | 45 | - | - | | - | - | |
| | -- | 46 | - | - | | - | - | |
| | -- | 47 | - | - | | - | - | |
| | -- | 48 | - | - | | - | - | |
| | -- | 65 | - | - | | - | - | |
| | | | | | | | water | sewer |
| | | | | | | | 1 | 2 |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing | | | | | 66 | - | - | - |
| 8. Selected investments of own sinking funds as at December 31 | | | | | | | | |
| | | own municipality | other municipalities, school boards | Province | Federal | | | |
| | | 1 | 2 | 3 | 4 | | | |
| | | \$ | \$ | \$ | \$ | | | |
| Own sinking funds | | 83 | - | - | - | - | - | - |
| 9. Borrowing from own reserve funds | | | | | | | | |
| | | | | | | | 1 | |
| | | | | | | | \$ | |
| Loans or advances due to reserve funds as at December 31 | | | | | | | 84 | - |
| 10. Joint boards consolidated by this municipality | | | | | | | | |
| | | total board expenditure | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only | | | |
| | | 1 | 2 | 3 | 4 | | | |
| | | \$ | \$ | % | | | | |
| name of joint boards | | | | | | | | |
| -- | | 53 | - | - | - | - | - | |
| -- | | 54 | - | - | - | - | - | |
| -- | | 55 | - | - | - | - | - | |
| -- | | 56 | - | - | - | - | - | |
| -- | | 57 | - | - | - | - | - | |
| 11. Applications to the Ontario Municipal Board or to Council | | | | | | | | |
| | | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B. | other submitted to Council | total | | | |
| | | 1 | 2 | 4 | 3 | | | |
| | | \$ | \$ | \$ | \$ | | | |
| Approved but not financed as at December 31, 1987 | | 67 | 368,800 | 300,000 | - | 668,800 | | |
| Approved in 1988 | | 68 | - | - | - | - | | |
| Financed in 1988 | | 69 | - | - | - | - | | |
| No long term financing necessary | | 70 | 68,800 | - | - | 68,800 | | |
| Approved but not financed as at December 31, 1988 | | 71 | 300,000 | 300,000 | - | 600,000 | | |
| Applications submitted but not approved as at Decemeber 31, 1988 | | 72 | - | 3,600,000 | - | 3,600,000 | | |
| 12. Forecast of total revenue fund expenditures | | | | | | | | |
| | | 1989 | 1990 | 1991 | 1992 | 1993 | | |
| | | 1 | 2 | 3 | 4 | 5 | | |
| | | \$ | \$ | \$ | \$ | \$ | | |
| 73 | | 3,100,000 | 3,300,000 | 3,700,000 | 4,200,000 | 4,500,000 | | |