

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47058

MUNICIPALITY OF: Westmeath Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	863,679	100,534	510,698	252,447
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	863,679	100,534	510,698	252,447
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	969	-		969
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	50	-	-	50
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	498	-	-	498
Subtotal	18	1,517	-	-	1,517
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	35,220	-	-	35,220
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	67,596	-	-	67,596
General Support	24	21,182	-	-	21,182
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	123,998	-	-	123,998
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	462,164			462,164
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	8,625			8,625
Fees and service charges	32	131,701			131,701
Subtotal	33	602,490			602,490
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,667	-	-	9,667
Fines	37	-			-
Penalties and interest on taxes	38	17,860			17,860
Investment income - from own funds	39	-			-
- other	40	19,407			19,407
Sales of publications, equipment, etc	42	145			145
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	47,079	-	-	47,079
TOTAL REVENUE	51	1,638,763	100,534	510,698	1,027,531

For the year ended December 31, 1988.

Westmeath Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	657,754	9,210	2,755	56.810000	66.840000	37,367	616	184	1,094	6	11	39,278
Separate consolidated													
Total all school board taxation	0						432,507	49,739	16,462	8,425	1,975	1,590	510,698

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,025	-	-	4,089
Protection to Persons and Property					
Fire	2	-	-	986	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	605	-	642	-
Emergency measures	6	-	-	-	-
Subtotal	7	605	-	1,628	-
Transportation services					
Roadways	8	356,400	-	1,522	-
Winter Control	9	47,500	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	403,900	-	1,522	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	5,475	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	5,475	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	23,446	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	23,446	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,934	-	-	89,658
Libraries	38	7,854	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	17,788	-	-	89,658
Planning and Development					
Planning and Development	41	14,400	-	-	4,315
Commercial and Industrial	42	-	-	-	1,017
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	32,622
--	46	-	-	-	-
Subtotal	47	14,400	-	-	37,954
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	462,164	-	8,625	131,701

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	64,329	-	43,841	18,308	700	-	127,178
Protection to Persons and Property								
Fire	2	19,978	-	16,572	42,783	-	-	79,333
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	10,540	-	1,684	-	12,224
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	19,978	-	27,112	42,783	1,684	-	91,557
Transportation services								
Roadways	8	175,962	-	296,230	19,535	-	-	491,727
Winter Control	9	7,359	-	51,998	-	-	-	59,357
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,938	1,390	-	-	8,328
Air Transportation	13	-	-	-	-	1,290	-	1,290
--	14	-	-	-	-	-	-	-
Subtotal	15	183,321	-	355,166	20,925	1,290	-	560,702
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	5,688	-	17,924	-	-	-	23,612
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,688	-	17,924	-	-	-	23,612
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	5,737	-	258	-	27,995	-	33,990
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	5,737	-	258	-	27,995	-	33,990
Recreation and Cultural Services								
Parks and Recreation	37	11,263	-	82,605	5,718	14,662	-	114,248
Libraries	38	-	-	-	-	7,854	-	7,854
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	11,263	-	82,605	5,718	22,516	-	122,102
Planning and Development								
Planning and Development	41	-	-	20,833	-	-	-	20,833
Commercial and Industrial	42	-	42,059	1,475	-	-	-	43,534
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	220	-	-	-	220
Tile Drainage and Shoreline Assistance	45	-	32,622	-	-	-	-	32,622
--	46	-	-	-	-	-	-	-
Subtotal	47	-	74,681	22,528	-	-	-	97,209
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	290,316	74,681	549,434	87,734	54,185	-	1,056,350

1988 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION	Westmeath Tp	9
For the year ended December 31, 1988.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	85,835
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	67,234
Reserves and Reserve Funds	3	-
Subtotal	4	67,234
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	24,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	24,900
Grants and Loan Forgiveness		
Ontario	20	82,185
Canada	21	-
Other Municipalities	22	-
Subtotal	23	82,185
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	174,319
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	63,584
Subtotal	36	63,584
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	24,900
Subtotal	40	24,900
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	88,484
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,808
Protection to Persons and Property					
Fire	2	-	-	-	27,783
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	27,783
Transportation services					
Roadways	8	78,300	-	-	12,000
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,390
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	78,300	-	-	13,390
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,885	-	-	9,603
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	3,885	-	-	9,603
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	82,185	-	-	63,584

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	205,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	104,496	
--		46	-	
	Subtotal	47	309,496	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	309,496	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Westmeath Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	309,496	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	309,496	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ministry of the Environment debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general municipal	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	309,496	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	309,496	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ministry of the Environment	22	-	
--	23	-	
--	24	-	

		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-

		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ministry of the Environment - sewer	30	-
- water	31	-

		\$
4. Actuarial balance of own sinking funds at year end	32	-

		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	43,957
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	43,957

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Westmeath Tp

For the year ended December 31, 1988.

			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-		
- share of integrated projects			47	-	-		
Sewer projects - for this municipality only			48	-	-		
- share of integrated projects			49	-	-		
7. 1988 Debt Charges							
			principal		interest		
			1		2		
			\$		\$		
Recovered from the consolidated revenue fund			50	19,000	23,059		
- general tax rates *			51	-	-		
- special are rates and special charges			52	24,353	8,269		
- benefitting landowners			53	-	-		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			56	-	-		
- hydro			57	-	-		
- gas and telephone			58	-	-		
--			59	-	-		
--			60	-	-		
--			61	-	-		
--			62	-	-		
Total			78	43,353	31,328		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal		principal		principal	
		interest		interest		interest	
		1		3		5	
		\$		\$		\$	
1989	60	41,415	29,407	-	-	-	-
1990	61	40,472	25,459	-	-	-	-
1991	62	39,271	21,388	-	-	-	-
1992	63	40,054	17,311	-	-	-	-
1993	64	41,918	13,086	-	-	-	-
1994-1998	65	106,366	15,454	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	309,496	122,105	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total						77	-
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

Westmeath Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		62,475	1,502	63,977							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		35,709	858	36,567							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3	98,184	2,360	100,544	98,594	1,940	-	-	-	100,534	- 7
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3	98,184	2,360	100,544	98,594	1,940	-	-	-	100,534	- 7

1988 FINANCIAL INFORMATION RETURN

Municipality

Westmeath Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 13	229,042	5,272	-	234,314	228,856	5,467	-	-	234,323	- 4
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	46,218	1,346	-	47,564	47,564	-	-	-	47,564	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 1	185,269	4,261	-	189,530	185,124	4,409	-	-	189,533	2
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	38,167	1,111	-	39,278	39,278	-	-	-	39,278	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 14	498,696	11,990	-	510,686	500,822	9,876	-	-	510,698	- 2

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Westmeath Tp

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		1	\$
Balance at the beginning of the year	1	380,007	
Revenues			
Contributions from revenue fund	2	20,500	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	389	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	20,889	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at end of year for:			
Reserves	23	393,290	
Reserve Funds	24	7,606	
	Total 25	400,896	
Analysed as follows:			
Working funds	26	190,290	
Contingencies	27	1,500	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	38,000	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	30,000	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	133,500	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	7,606	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	400,896	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Westmeath Tp

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	124,813	-
Accounts receivable			
Canada	2	-	
Ontario	3	248,319	
Region or county	4	-	
Other municipalities	5	3,215	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,010	business taxes
Taxes receivable			
Current year's levies	9	86,303	402
Previous year's levies	10	24,935	206
Prior year's levies	11	2,518	-
Penalties and interest	12	5,553	-
Less allowance for uncollectables (negative)	13	- 3,000	- 608
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	309,496	for tax sale / tax
Other long term assets	20	-	registration
	21	803,162	-
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Westmeath Tp

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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,329		
Other municipalities	29	-		
School Boards	30	9,206		
Trade accounts payable	31	60,478		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	205,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	104,496		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	400,896		
Accumulated net revenue (deficit)				
General revenue	42	12,747		
Special charges and special areas (specify)				
--	43	283		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	8,736		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 7		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	803,162		

STATISTICAL DATA

For the year ended December 31, 1988.

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	3			
Non-line Department Support Staff										2	-			
Fire										3	-			
Police										4	-			
Transit										5	-			
Public Works										6	3			
Health Services										7	-			
Homes for the Aged										8	-			
Other Social Services										9	-			
Parks and Recreation										10	-			
Libraries										11	-			
Planning										12	-			
Total										13	6			
										continuous full time employees December 31		other		
2. Total expenditures during the year on:										1	2			
Wages and salaries										14	\$	\$		
Employee benefits										15	188,071	74,941		
											8,997	2,490		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	805,607			
Previous years' tax										17	84,917			
Penalties and interest										18	17,607			
Subtotal										19	908,131			
Discounts allowed										20	-			
Tax adjustments under section 362 and 363 of the Municipal Act														
- amounts added to the roll (negative)										22	-			
- amounts written off										23	-			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24	3,332			
- recoverable from general municipal revenues										25	1,652			
Transfers to tax sale and tax registration accounts										26	-			
The Municipal Elderly Residents' Assistance Act - reductions										27	-			
- refunds										28	-			
Other (specify)										80	-			
Total reductions										29	913,115			
Amounts added to the tax roll for collection purposes only										30	33,218			
Business taxes written off under subsection 495(1) of the Municipal Act										81	-			
										1				
4. Tax due dates for 1988 (lower tier municipalities only)														
Interim billings: Number of installments										31	1			
Due date of first installment (YYYYMMDD)										32	19880331			
Due date of last installment (YYYYMMDD)										33	0			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19880731			
Due date of last installment (YYYYMMDD)										36	19881130			
											\$			
Supplementary taxes levied with 1990 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place										1	2	3	4	
in 1989										58	\$	\$	\$	\$
in 1990										59	-	-	-	-
in 1991										60	-	-	-	-
in 1992										61	-	-	-	-
in 1993										62	-	-	-	-
Total										63	-	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		73,731	
						55,130	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water							
In this municipality				39		-	
In other municipalities (specify municipality)				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer							
In this municipality				44		-	
In other municipalities (specify municipality)				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
				water		sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				83		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		-	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1987				67		29,500	
Approved in 1988				68		-	
Financed in 1988				69		24,900	
No long term financing necessary				70		-	
Approved but not financed as at December 31, 1988				71		4,600	
Applications submitted but not approved as at Decemeber 31, 1988				72		-	
12. Forecast of total revenue fund expenditures							
				1989		1990	
				1991		1992	
				1993			
				1		2	
				\$		\$	
73				-		-	