

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30024

MUNICIPALITY OF: Wellesley Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Wellesley Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,717,623	1,067,910	2,807,697	842,016
Direct water billings on ratepayers -- own municipality	2	82,521	37,240		45,281
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,800,144	1,105,150	2,807,697	887,297
PAYMENTS IN LIEU OF TAXATION					
Canada	7	4,918	1,082	2,966	870
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	11,086	2,438	6,686	1,962
Ontario Hydro	13	1,120	246	676	198
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	5,854	1,288	3,532	1,034
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,978	5,054	13,860	4,064
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	57,537	-	-	57,537
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	109,642	-	-	109,642
Subtotal	28	196,187	-	-	196,187
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	230,775			230,775
Canada specific grants	30	2,048			2,048
Other municipalities - grants and fees	31	4,886			4,886
Fees and service charges	32	521,344			521,344
Subtotal	33	759,053			759,053
OTHER REVENUES					
Trailer revenue and licences	34	72,654			72,654
Licences and permits	35	-	-	-	-
Fines	37	140			140
Penalties and interest on taxes	38	20,180			20,180
Investment income - from own funds	39	-			-

*For the year ended December 31, 1988.*

## Wellesley Tp

[illegible]

*For the year ended December 31, 1988.*

## Wellesley Tp

## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

## Wellesley Tp

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	37,850	-	-	46.156000	-	1,747	-	-	-	-	-	1,747
Separate consolidated													
Total all school board taxation	0						2,369,268	273,834	112,041	38,015	7,284	7,255	2,807,697

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Wellesley Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,239	-	-	12,657
Protection to Persons and Property					
Fire	2	-	-	4,886	3,589
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	4,886	3,589
Transportation services					
Roadways	8	155,200	-	-	36,618
Winter Control	9	52,127	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	207,327	-	-	36,618
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,990	2,048	-	320,189
Libraries	38	-	-	-	3,268
Other Cultural	39	-	-	-	-
Subtotal	40	10,990	2,048	-	323,457
Planning and Development					
Planning and Development	41	4,219	-	-	8,250
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	2,460
Tile Drainage and Shoreline Assistance	45	-	-	-	134,313
--	46	-	-	-	-
Subtotal	47	4,219	-	-	145,023
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	230,775	2,048	4,886	521,344

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Wellesley Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	116,826	18,811	175,991	20,690	-	-	332,318
Protection to Persons and Property								
Fire	2	74,222	19,667	38,268	61,198	-	-	193,355
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	43,612	-	15,042	-	-	-	58,654
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	117,834	19,667	53,310	61,198	-	-	252,009
Transportation services								
Roadways	8	213,002	14,256	341,060	121,624	-	-	689,942
Winter Control	9	-	-	102,488	-	-	-	102,488
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	31,028	5,134	-	-	36,162
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	213,002	14,256	474,576	126,758	-	-	828,592
Environmental services								
Sanitary Sewer System	16	-	-	8,357	8,715	-	-	17,072
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	2,546	20,078	22,658	-	-	45,282
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	2,546	28,435	31,373	-	-	62,354
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	2,067	-	2,067
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,067	-	2,067
Recreation and Cultural Services								
Parks and Recreation	37	148,436	-	244,815	13,054	-	-	406,305
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	148,436	-	244,815	13,054	-	-	406,305
Planning and Development								
Planning and Development	41	48,125	-	10,806	-	-	-	58,931
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	134,313	-	-	-	-	134,313
--	46	-	-	-	-	-	-	-
Subtotal	47	48,125	134,313	10,806	-	-	-	193,244
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	644,223	189,593	987,933	253,073	2,067	-	2,076,889

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	27,653
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		132,179
Reserves and Reserve Funds	3		93,104
Subtotal	4		225,283
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
P.R.I.D.E. Program	60		-
Other Ontario Housing Programs	10		-
Ministry of the Environment	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		51,300
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		51,300
Grants and Loan Forgiveness			
Ontario	20		148,640
Canada	21		-
Other Municipalities	22		-
Subtotal	23		148,640
Other Financing			
Prepaid Special Charges	24		20,750
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		34,202
--	30		1,189
--	31		-
Subtotal	32		56,141
Total Sources of Financing	33		481,364
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		440,012
Subtotal	36		440,012
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		51,300
Subtotal	40		51,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		491,312
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	17,705
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	17,705
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	17,705
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Wellesley Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	20,690
Protection to Persons and Property					
Fire	2	-	-	-	35,400
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,400
Transportation services					
Roadways	8	114,473	-	-	228,947
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,133
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	114,473	-	-	234,080
Environmental services					
Sanitary Sewer System	16	7,000	-	-	15,714
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,026
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	7,000	-	-	45,740
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	27,167	-	-	104,102
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	27,167	-	-	104,102
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	148,640	-	-	440,012

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Wellesley Tp
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		1	\$
General Government	1	23,597	
Protection to Persons and Property			
Fire	2	44,900	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	44,900
Transportation services			
Roadways	8	77,678	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	77,678
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	14,400	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	14,400
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	2,632	
Tile Drainage and Shoreline Assistance	45	488,261	
--	46	-	
	Subtotal	47	490,893
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	651,468

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Wellesley Tp

For the year ended December 31, 1988.

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	651,468
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ministry of the Environment debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general municipal		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	651,468
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	651,468
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ministry of the Environment		22	-
--		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ministry of the Environment - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	99,485
--		43	-
--		44	-
Total		45	99,485

## Municipality

## Wellesley Tp

*For the year ended December 31, 1988.*

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	14,168	81,671	7,845			
- share of integrated projects	49	-	-	-			
7. 1988 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	31,800	21,020				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	93,964	42,809				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	125,764	63,829				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1989	60	114,525	57,093	-	-	-	-
1990	61	87,084	46,468	-	-	-	-
1991	62	83,739	39,129	-	-	-	-
1992	63	75,030	32,540	-	-	-	-
1993	64	75,791	25,625	-	-	-	-
1994-1998	65	215,299	45,084	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	651,468	245,939	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1989	72	57,161					
1990	73	63,323					
1991	74	70,145					
1992	75	77,704					
1993	76	86,078					
Total	77	354,411					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wellesley Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		925,945	19,161	945,106							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		63,109	-	63,109							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,054	-	5,054							
Telephone and telegraph taxation	10		20,205	-	20,205							
Subtotal levied by mill rate -- general	11	-	1,014,313	19,161	1,033,474	1,008,215	20,205	-	5,054	-	1,033,474	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	39,490	-	39,490	39,490	-	-	-	-	39,490	-
Direct water billings	20	-	37,240	-	37,240	37,240	-	-	-	-	37,240	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,091,043	19,161	1,110,204	1,084,945	20,205	-	5,054	-	1,110,204	-



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wellesley Tp

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,261,105	21,473	-	1,282,578	1,252,252	22,775	7,551	-	1,282,578	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	229,436	6,716	-	236,152	236,152	-	-	-	236,152	-
--	41	-	2,975	-	-	2,975	2,975	-	-	-	2,975	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	-	1,054,177	17,939	-	1,072,116	1,046,247	19,560	6,309	-	1,072,116	-
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	219,563	6,426	-	225,989	225,989	-	-	-	225,989	-
--	71	-	1,747	-	-	1,747	1,747	-	-	-	1,747	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,769,003	52,554	-	2,821,557	2,765,362	42,335	13,860	-	2,821,557	-

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Wellesley Tp
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		1	\$
Balance at the beginning of the year	1	343,224	
Revenues			
Contributions from revenue fund	2	120,894	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	21,700	
Recreational land (the Planning Act)	61	40,830	
Investment income - from own funds	5	3,517	
- other	6	-	
--	9	900	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	187,841	
Expenditures			
Transferred to capital fund	14	93,104	
Transferred to revenue fund	15	15,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	108,104	
Balance at end of year for:			
Reserves	23	344,319	
Reserve Funds	24	78,642	
Total	25	422,961	
Analysed as follows:			
Working funds	26	112,200	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	3,645	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	75,856	
- sanitary and storm sewers	36	-	
- parks and recreation	64	7,000	
- library	65	-	
- other cultural	66	-	
- water	38	87,524	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	18,394	
Lot levies and subdivider contributions	44	38,700	
Recreational land (the Planning Act)	46	78,642	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,000	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	422,961	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wellesley Tp
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1565,193	-
	Accounts receivable		
	Canada	2918	
	Ontario	348,195	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	835,128	business taxes
	Taxes receivable		
	Current year's levies	999,432	1,078
	Previous year's levies	1017,870	-
	Prior year's levies	115,157	-
	Penalties and interest	129,929	31
	Less allowance for uncollectables (negative)	13-2,000	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1827,719	portion of line 20
	Capital outlay to be recovered in future years	19651,468	for tax sale / tax
	Other long term assets	20-	registration
		211,459,009	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wellesley Tp
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,285		
Region or county	28	20,459		
Other municipalities	29	74		
School Boards	30	445		
Trade accounts payable	31	101,256		
Other	32	40,809		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	160,575		
- special area rates and special charges	35	-		
- benefitting landowners	36	490,893		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 332		
Reserves and reserve funds	41	422,961		
Accumulated net revenue (deficit)				
General revenue	42	69,580		
Special charges and special areas (specify)				
--	43	34,359		
--	44	97,940		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	17,705		
Total	59	1,459,009		

1988 FINANCIAL INFORMATION RETURN

Municipality

Wellesley Tp

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration14											
Non-line Department Support Staff2-											
Fire3-											
Police4-											
Transit5-											
Public Works66											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation102											
Libraries11-											
Planning121											
Total1313											

continuous full time employees December 31											
other											
12											
14366,170210,697											
1561,2706,086											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax164,728,598											
Previous years' tax1775,746											
Penalties and interest1817,793											
Subtotal194,822,137											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards2411,064											
- recoverable from general municipal revenues252,354											
Transfers to tax sale and tax registration accounts26-											
The Municipal Elderly Residents' Assistance Act - reductions27-											
- refunds28-											
Other (specify)80-											
Total reductions294,835,555											
Amounts added to the tax roll for collection purposes only30123,823											
Business taxes written off under subsection 495(1) of the Municipal Act81-											

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments311											
Due date of first installment (YYYYMMDD)3219880430											
Due date of last installment (YYYYMMDD)330											
Final billings: Number of installments341											
Due date of first installment (YYYYMMDD)3519880930											
Due date of last installment (YYYYMMDD)360											
\$											
Supplementary taxes levied with1990 due date37-											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expendituresapproved by the O.M.B. or Concilsubmitted but not yet approved by O.M.B. or Councilforecast not yet submitted to the O.M.B or Council											
1234											
\$ \$ \$ \$											
Estimated to take place											
in 198958814,10095,000-85,900											
in 199059920,70095,000-196,200											
in 199160822,00095,000-116,000											
in 199261755,000104,900-116,000											
in 1993621,158,000-431,000											
Total634,469,800389,900-945,100											

					balance of fund		loans outstanding			
					1		2			
					\$		\$			
6. Ontario Home Renewal Plan trust fund at year end					82		-			
7. Analysis of direct water and sewer billings as at December 31										
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Water										
In this municipality					39	484	74,969	7,552		
In other municipalities (specify municipality)										
--					40	-	-	-		
--					41	-	-	-		
--					42	-	-	-		
--					43	-	-	-		
--					64	-	-	-		
					number of residential units	1988 billings residential units	all other properties	computer use only		
					1	2	3	4		
						\$	\$			
Sewer										
In this municipality					44	-	-	-		
In other municipalities (specify municipality)										
--					45	-	-	-		
--					46	-	-	-		
--					47	-	-	-		
--					48	-	-	-		
--					65	-	-	-		
							water	sewer		
							1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	345		
8. Selected investments of own sinking funds as at December 31										
					own municipality	other municipalities, school boards	Province	Federal		
					1	2	3	4		
					\$	\$	\$	\$		
Own sinking funds					83	-	-	-		
9. Borrowing from own reserve funds										
							1			
							\$			
Loans or advances due to reserve funds as at December 31					84		-			
10. Joint boards consolidated by this municipality										
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
					1	2	3	4		
					\$	\$	%			
name of joint boards										
--					53	-	-	-		
--					54	-	-	-		
--					55	-	-	-		
--					56	-	-	-		
--					57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council										
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
					1	2	4	3		
					\$	\$	\$	\$		
Approved but not financed as at December 31, 1987					67	123,200	-	123,200		
Approved in 1988					68	300,000	68,871	368,871		
Financed in 1988					69	51,300	-	51,300		
No long term financing necessary					70	-	8,565	8,565		
Approved but not financed as at December 31, 1988					71	371,900	60,306	432,206		
Applications submitted but not approved as at Decemeber 31, 1988					72	-	46,806	46,806		
12. Forecast of total revenue fund expenditures										
					1989	1990	1991	1992	1993	
					1	2	3	4	5	
					\$	\$	\$	\$	\$	
73					2,167,000	2,275,000	2,388,000	2,507,000	2,632,000	