

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31041

MUNICIPALITY OF: Wallace Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Wallace Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,386,300	136,345	829,313	420,642
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,386,300	136,345	829,313	420,642
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,160	580		1,580
The Municipal Act, section 157	10	12,000	3,222		8,778
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,281	344	-	937
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	15,441	4,146	-	11,295
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	20,340	-	-	20,340
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	35,312	-	-	35,312
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	49,805	-	-	49,805
Subtotal	28	105,457	-	-	105,457
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	157,668			157,668
Canada specific grants	30	3,343			3,343
Other municipalities - grants and fees	31	971			971
Fees and service charges	32	232,398			232,398
Subtotal	33	394,380			394,380
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	10,810	-	-	10,810
Fines	37	-			-
Penalties and interest on taxes	38	6,652			6,652
Investment income - from own funds	39	-			-
- other	40	10,076			10,076
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	25,774			25,774
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	53,312	-	-	53,312
TOTAL REVENUE	51	1,954,890	140,491	829,313	985,086



*For the year ended December 31, 1988.*

Wallace Tp

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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

Wallace Tp

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	85,822	27,216	8,160	64.400000	75.760000	5,527	2,062	618	-	-	-	8,207
Separate consolidated													
Total all school board taxation	0						627,879	149,232	45,089	3,410	2,285	1,418	829,313

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Wallace Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	5,431
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	114,055	-	-	10
Winter Control	9	26,000	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	140,055	-	-	10
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	3,343	641	1,811
--	29	-	-	-	-
Subtotal	30	-	3,343	641	1,811
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	80,405
Libraries	38	6,475	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	12,475	-	-	80,405
Planning and Development					
Planning and Development	41	-	-	-	2,575
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,138	-	330	2,427
Tile Drainage and Shoreline Assistance	45	-	-	-	139,739
--	46	-	-	-	-
Subtotal	47	5,138	-	330	144,741
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	157,668	3,343	971	232,398

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality

Wallace Tp
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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	69,654	-	42,806	8,171	1,095	-	121,726
Protection to Persons and Property								
Fire	2	-	-	-	-	46,122	-	46,122
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	12,609	-	12,609
Protective inspection and control	5	4,423	-	3,612	-	-	-	8,035
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,423	-	3,612	-	58,731	-	66,766
Transportation services								
Roadways	8	95,590	-	196,774	188,667	-	45,562	435,469
Winter Control	9	-	-	-	-	-	45,562	45,562
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,563	-	-	-	2,563
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	95,590	-	199,337	188,667	-	-	483,594
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	749	180	-	-	929
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	11,931	-	5,210	-	-	-	17,141
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	11,931	-	5,959	180	-	-	18,070
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	600	-	-	-	-	-	600
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	6,579	1,118	-	-	7,697
--	29	-	-	-	-	-	-	-
Subtotal	30	600	-	6,579	1,118	-	-	8,297
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	33,491	-	80,938	-	-	-	114,429
Libraries	38	-	-	-	-	6,475	-	6,475
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	33,491	-	80,938	-	6,475	-	120,904
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	9,373	16,347	1,307	56,907	-	-	83,934
Tile Drainage and Shoreline Assistance	45	-	140,590	-	-	-	-	140,590
--	46	-	-	-	-	-	-	-
Subtotal	47	9,373	156,937	1,307	56,907	-	-	224,524
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	225,062	156,937	340,538	255,043	66,301	-	1,043,881

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	68,386	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	223,745	
Reserves and Reserve Funds	3	-	
Subtotal	4	223,745	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	104,900	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	104,900	
Grants and Loan Forgiveness			
Ontario	20	111,546	
Canada	21	-	
Other Municipalities	22	3,497	
Subtotal	23	115,043	
Other Financing			
Prepaid Special Charges	24	1,479	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	1,479	
Total Sources of Financing	33	445,167	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	321,007	
Subtotal	36	321,007	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	96,100	
Subtotal	40	96,100	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	417,107	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	40,326	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	10,326	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	30,000	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	40,326	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Wallace Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,171
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	100,545	-	-	289,212
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	100,545	-	-	289,212
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,001	-	3,497	23,624
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	11,001	-	3,497	23,624
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	111,546	-	3,497	321,007

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Wallace Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	9,712	
Tile Drainage and Shoreline Assistance		45	575,361	
--		46	-	
	Subtotal	47	585,073	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	585,073	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Wallace Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	575,361
: To Canada and agencies			2	-
: To other			3	9,712
	Subtotal		4	585,073
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	585,073
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	585,073
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

## Municipality

## Wallace Tp

*For the year ended December 31, 1988.*

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6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	-	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	-	
- benefitting landowners	52	107,656	49,281	-	-	-	
- user rates (consolidated entities)	53	-	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	-	
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-	-	
- gas and telephone	57	-	-	-	-	-	
--	56	-	-	-	-	-	
--	58	-	-	-	-	-	
--	59	-	-	-	-	-	
Total	78	107,656	49,281	-	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	92,783	48,209	-	-	-	-
1990	61	85,780	40,591	-	-	-	-
1991	62	79,673	33,430	-	-	-	-
1992	63	78,014	26,700	-	-	-	-
1993	64	70,632	20,068	-	-	-	-
1994-1998	65	178,191	34,253	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	585,073	203,251	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72					23,000	
1990	73					32,500	
1991	74					43,000	
1992	75					54,400	
1993	76					66,900	
Total	77					219,800	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wallace Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		139,330	1,169	140,499							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	15	139,330	1,169	140,499	132,918	-	-	4,146	-	137,064	- 3,420
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	3,427	-	-	-	3,427	3,427
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	15	139,330	1,169	140,499	132,918	3,427	-	4,146	-	140,491	7



## 1988 FINANCIAL INFORMATION RETURN

Municipality

Wallace Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	15	449,746	3,988	-	453,734	442,103	11,647	-	-	453,750	1
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	11,282	-	-	11,282	11,282	-	-	-	11,282	-
--	41	15	602	-	-	602	602	-	-	-	602	15
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	5	351,913	3,125	-	355,038	346,485	8,549	-	-	355,034	1
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	8,207	-	-	8,207	8,207	-	-	-	8,207	-
--	71	-	438	-	-	438	438	-	-	-	438	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	5	822,188	7,113	-	829,301	809,117	20,196	-	-	829,313	17

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Wallace Tp
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		1 \$
Balance at the beginning of the year	1	184,741
Revenues		
Contributions from revenue fund	2	31,298
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	212
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	31,510
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	25,774
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	25,774
Balance at end of year for:		
Reserves	23	186,298
Reserve Funds	24	4,179
	Total 25	190,477
Analysed as follows:		
Working funds	26	100,000
Contingencies	27	30,000
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	15,000
- roads	35	40,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	180
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Lot levies and subdivider contributions	44	4,179
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,118
--	53	-
--	54	-
--	55	-
--	56	-
--	57	
Total	58	190,477

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wallace Tp
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	171,507	3,121
Accounts receivable			
Canada	2	-	
Ontario	3	4,822	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,803	business taxes
Taxes receivable			
Current year's levies	9	44,633	868
Previous year's levies	10	2,967	-
Prior year's levies	11	852	-
Penalties and interest	12	2,796	34
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	585,073	
Other long term assets	20	2,518	-
Total	21	822,971	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Wallace Tp
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	731		
Other municipalities	29	6,245		
School Boards	30	4,516		
Trade accounts payable	31	59,997		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	585,073		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	190,477		
Accumulated net revenue (deficit)				
General revenue	42	- 33,891		
Special charges and special areas (specify)				
--	43	- 1,220		
--	44	3,183		
--	45	49,463		
--	46	- 1,310		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	1,052		
Recreation, community centres and arenas	51	- 1,043		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	7		
School boards	57	17		
Unexpended capital financing / (unfinanced capital outlay)	58	- 40,326		
Total	59	822,971		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		3
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		-
Total	13		5

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	139,174		29,049	
Employee benefits	15	20,509		3,868	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		1,485,154	
	Previous years' tax	17		33,073	
	Penalties and interest	18		5,473	
		19		1,523,700	
	Subtotal	20		-	
Discounts allowed					
Tax adjustments under section 362 and 363 of the Municipal Act					
	- amounts added to the roll (negative)	22		-	
	- amounts written off	23		-	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
	- recoverable from upper tier and school boards				
		24		2,924	
	- recoverable from general municipal revenues	25		1,224	
Transfers to tax sale and tax registration accounts					
		26		-	
The Municipal Elderly Residents' Assistance Act - reductions					
		27		-	
	- refunds	28		-	
Other (specify)					
		80		-	
	Total reductions	29		1,527,848	
Amounts added to the tax roll for collection purposes only					
		30		150,197	
Business taxes written off under subsection 495(1) of the Municipal Act					
		81		3,297	

		1	
4. Tax due dates for 1988 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19880325
Due date of last installment (YYYYMMDD)	33		0
Final billings:			
Number of installments	34		3
Due date of first installment (YYYYMMDD)	35		19880624
Due date of last installment (YYYYMMDD)	36		19881125
			\$
Supplementary taxes levied with1990 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1989	58	300,000	-	-	20,000
in 1990	59	250,000	-	-	20,000
in 1991	60	275,000	-	-	20,000
in 1992	61	300,000	-	-	20,000
in 1993	62	300,000	-	-	20,000
Total	63	1,425,000	-	-	100,000

STATISTICAL DATA

For the year ended December 31, 1988.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	124,843		58,007	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	-	-		
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	-	-		
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
					\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31				84	-			
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
					\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
					\$	\$	\$	
Approved but not financed as at December 31, 1987				67	421,700	-	421,700	
Approved in 1988				68	-	-	-	
Financed in 1988				69	104,900	-	104,900	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	316,800	-	316,800	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
					\$	\$	\$	\$
73				1,050,000	1,100,000	1,150,000	1,200,000	1,250,000