

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41036

MUNICIPALITY OF: Walkerton T

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Walkerton T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,030,729	295,113	1,419,550	1,316,066
Direct water billings on ratepayers -- own municipality	2	279,413	-		279,413
-- other municipalities	3	1,086	-		1,086
Sewer surcharge on direct water billings -- own municipality	4	74,659	-		74,659
-- other municipalities	5	-	-		-
Subtotal	6	3,385,887	295,113	1,419,550	1,671,224
PAYMENTS IN LIEU OF TAXATION					
Canada	7	16,842	-	-	16,842
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	10,275	2,078		8,197
Other	11	424	91		333
Ontario Enterprises					
Ontario Housing Corporation	12	14,957	1,574	7,612	5,771
Ontario Hydro	13	1,160	122	-	1,038
Liquor Control Board of Ontario	14	3,866	827	-	3,039
Other	15	1,147	245	-	902
Municipal enterprises	16	7,671	-	-	7,671
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	56,342	4,937	7,612	43,793
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	54,510	-	-	54,510
Per Household Police	20	90,850	-	-	90,850
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	247,259	-	-	247,259
General Support	24	125,204	-	-	125,204
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	517,823	-	-	517,823
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	183,774			183,774
Canada specific grants	30	1,229			1,229
Other municipalities - grants and fees	31	168,066			168,066
Fees and service charges	32	301,350			301,350
Subtotal	33	654,419			654,419
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,268	-	-	14,268
Fines	37	6,117			6,117
Penalties and interest on taxes	38	48,004			48,004
Investment income - from own funds	39	-			-
- other	40	54,278			54,278
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	110,000			110,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	21,138			21,138
Subtotal	50	253,805	-	-	253,805
TOTAL REVENUE	51	4,868,276	300,050	1,427,162	3,141,064

For the year ended December 31, 1988.

Walkerton T

2LT - OP
4

II. Upper tier purposes

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	29,090,210	3,434,415	1,505,070	6.180000	7.270000	179,777	24,968	10,942	1,055	-	1,965	218,707
Separate consolidated													
Total all school board taxation	0						894,387	368,987	145,806	5,792	1,358	3,220	1,419,550

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Walkerton T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,612	-	-	5,520
Protection to Persons and Property					
Fire	2	-	-	37,161	90
Police	3	7,900	-	-	16,786
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,900	-	37,161	16,876
Transportation services					
Roadways	8	71,808	-	32,770	254
Winter Control	9	44,719	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	26,085
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	116,527	-	32,770	26,339
Environmental services					
Sanitary Sewer System	16	-	-	-	9,891
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	60
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,951
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,313
--	29	-	-	-	-
Subtotal	30	-	-	-	3,313
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	35,049	-	78,512	79,219
--	35	-	-	-	-
Subtotal	36	35,049	-	78,512	79,219
Recreation and Cultural Services					
Parks and Recreation	37	11,701	1,229	15,056	153,544
Libraries	38	-	-	4,567	321
Other Cultural	39	6,563	-	-	713
Subtotal	40	18,264	1,229	19,623	154,578
Planning and Development					
Planning and Development	41	-	-	-	1,880
Commercial and Industrial	42	1,752	-	-	1,979
Residential Development	43	670	-	-	1,695
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,422	-	-	5,554
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	183,774	1,229	168,066	301,350

Municipality

For the year ended December 31, 1988.

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	221,595	-	127,414	28,230	1,302	-	378,541
Protection to Persons and Property								
Fire	2	68,933	-	31,880	54,255	-	-	155,068
Police	3	423,542	-	52,095	-	-	-	475,637
Conservation Authority	4	-	-	-	-	21,435	-	21,435
Protective inspection and control	5	2,919	-	640	-	-	-	3,559
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	495,394	-	84,615	54,255	21,435	-	655,699
Transportation services								
Roadways	8	132,771	-	79,892	89,734	-	-	302,397
Winter Control	9	29,022	-	56,584	-	-	-	85,606
Transit	10	-	-	-	-	-	-	-
Parking	11	3,300	-	1,391	-	-	-	4,691
Street Lighting	12	-	-	39,050	18,512	-	-	57,562
Air Transportation	13	-	-	-	-	1,000	-	1,000
--	14	-	-	-	-	-	-	-
Subtotal	15	165,093	-	176,917	108,246	1,000	-	451,256
Environmental services								
Sanitary Sewer System	16	116,963	102,982	106,874	50,418	-	-	377,237
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	67,416	-	100,105	74,300	-	-	241,821
Garbage Collection	19	-	-	29,775	-	-	-	29,775
Garbage Disposal	20	-	-	42,275	-	-	-	42,275
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	184,379	102,982	279,029	124,718	-	-	691,108
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	14,818	-	2,684	1,500	-	-	19,002
--	29	-	-	-	-	-	-	-
Subtotal	30	14,818	-	2,684	1,500	-	-	19,002
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	161,195	-	43,866	-	-	-	205,061
--	35	-	-	-	-	-	-	-
Subtotal	36	161,195	-	43,866	-	-	-	205,061
Recreation and Cultural Services								
Parks and Recreation	37	223,068	31,360	122,178	20,946	-	-	397,552
Libraries	38	5,284	-	11,890	110,333	-	-	127,507
Other Cultural	39	2,130	-	8,359	2,955	2,300	-	15,744
Subtotal	40	230,482	31,360	142,427	134,234	2,300	-	540,803
Planning and Development								
Planning and Development	41	-	-	3,368	-	-	-	3,368
Commercial and Industrial	42	2,031	16,500	20,238	-	8,593	-	47,362
Residential Development	43	-	-	128	-	-	-	128
Agriculture and Reforestation	44	-	-	-	-	1,000	-	1,000
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,031	16,500	23,734	-	9,593	-	51,858
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,474,987	150,842	880,686	451,183	35,630	-	2,993,328

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	70,622	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		369,436	
Reserves and Reserve Funds	3		211,998	
Subtotal	4		581,434	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
P.R.I.D.E. Program	60		-	
Other Ontario Housing Programs	10		-	
Ministry of the Environment	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		405,139	
Canada	21		140	
Other Municipalities	22		-	
Subtotal	23		405,279	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		2,001	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		84,856	
--	30		-	
--	31		-	
Subtotal	32		86,857	
Total Sources of Financing	33		1,073,570	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,202,720	
Subtotal	36		1,202,720	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		19,100	
Total Applications	42		1,221,820	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		77,628	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	206	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		77,834	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		77,628	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Walkerton T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,284	-	-	20,216
Protection to Persons and Property					
Fire	2	1,532	140	-	196,360
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,532	140	-	196,360
Transportation services					
Roadways	8	77,179	-	-	161,913
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	18,512
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	77,179	-	-	180,425
Environmental services					
Sanitary Sewer System	16	1,800	-	-	54,159
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	95,655
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,800	-	-	149,814
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,500
--	29	-	-	-	-
Subtotal	30	-	-	-	1,500
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,257	-	-	6,514
Libraries	38	318,087	-	-	647,891
Other Cultural	39	-	-	-	-
Subtotal	40	320,344	-	-	654,405
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	405,139	140	-	1,202,720

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Walkerton T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	216,610	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	216,610	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	127,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	127,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	60,000	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	60,000	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	403,610	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Walkerton T

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	187,000
: To Canada and agencies			2	111,610
: To other			3	105,000
	Subtotal		4	403,610
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	403,610
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	343,610
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	60,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Walkerton T

For the year ended December 31, 1988.

8
12

6. Ministry of the Environment Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1 \$	2 \$	3 \$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1988 Debt Charges							
				principal	interest		
				1 \$	2 \$		
Recovered from the consolidated revenue fund							
- general tax rates *	50	110,480		34,862			
- special are rates and special charges	51	5,000		500			
- benefitting landowners	52	-		-			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	6,000		480			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	121,480		35,842			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	122,950	27,513	-	-	-	-
1990	61	131,660	19,384	-	-	-	-
1991	62	78,000	10,590	-	-	-	-
1992	63	42,000	5,420	-	-	-	-
1993	64	29,000	2,030	-	-	-	-
1994-1998	65	-	-	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	403,610	64,937	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-				-	
1990	73	-				-	
1991	74	-				-	
1992	75	-				-	
1993	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Walkerton T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		188,068	2,142	190,210							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		111,704	-	111,704							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	410	299,772	2,142	301,914	285,330	9,783	-	4,937	-	300,050	- 1,454
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	410	299,772	2,142	301,914	285,330	9,783	-	4,937	-	300,050	- 1,454

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Walkerton T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 61	578,450	2,517	-	580,967	554,017	25,026	2,018	-	581,061	33
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	581	224,907	3,103	-	228,010	224,724	-	2,132	-	226,856	- 573
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	- 171	396,033	1,730	-	397,763	380,784	16,292	1,387	-	398,463	529
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	179	217,752	3,020	-	220,772	218,707	-	2,075	-	220,782	189
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	528	1,417,142	10,370	-	1,427,512	1,378,232	41,318	7,612	-	1,427,162	178

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Walkerton T

10
15

		1	\$
Balance at the beginning of the year	1	1,032,095	
Revenues			
Contributions from revenue fund	2	81,747	
Contributions from capital fund	3	19,100	
Lot levies and subdivider contributions	60	25,105	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	26,953	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	152,905	
Expenditures			
Transferred to capital fund	14	211,998	
Transferred to revenue fund	15	110,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	321,998	
Balance at end of year for:			
Reserves	23	589,317	
Reserve Funds	24	273,685	
	Total 25	863,002	
Analysed as follows:			
Working funds	26	83,560	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	5,200	
- roads	35	25,241	
- sanitary and storm sewers	36	98,413	
- parks and recreation	64	40	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	505,757	
- other and unspecified	42	118,722	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	23,485	
Parking revenues	45	2,584	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	863,002	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Walkerton T

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	669,439	-
Accounts receivable			
Canada	2	1,263	
Ontario	3	75,040	
Region or county	4	8,716	
Other municipalities	5	-	
School Boards	6	22,550	portion of taxes
Waterworks	7	14,248	receivable for
Other (including unorganized areas)	8	27,179	business taxes
Taxes receivable			
Current year's levies	9	167,019	16,997
Previous year's levies	10	61,831	15,126
Prior year's levies	11	25,780	5,578
Penalties and interest	12	35,650	6,304
Less allowance for uncollectables (negative)	13	- 44,568	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	3,908	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	403,610	
Other long term assets	20	-	-
Total	21	1,471,665	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Walkerton T

11
16

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	279,617		
Other	32	-		
Other current liabilities	33	3,076		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	403,610		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	863,002		
Accumulated net revenue (deficit)				
General revenue	42	- 23,970		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	20,609		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,625		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,454		
School boards	57	178		
Unexpended capital financing / (unfinanced capital outlay)	58	- 77,628		
Total	59	1,471,665		

1988 FINANCIAL INFORMATION RETURN

Municipality

Walkerton T

STATISTICAL DATA

For the year ended December 31, 1988.

												1				
1. Number of continuous full time employees as at December 31																
Administration												1		3		
Non-line Department Support Staff												2		3		
Fire												3		-		
Police												4		10		
Transit												5		-		
Public Works												6		9		
Health Services												7		-		
Homes for the Aged												8		-		
Other Social Services												9		5		
Parks and Recreation												10		6		
Libraries												11		-		
Planning												12		-		
Total												13		36		
												continuous full time employees December 31			other	
2. Total expenditures during the year on:													1	2		
													\$	\$		
Wages and salaries												14	903,568	175,710		
Employee benefits												15	212,338	7,889		
												1				
												\$				
3. Reductions of tax roll during the year (lower tier municipalities only)																
Cash collections: Current year's tax												16		2,725,527		
Previous years' tax												17		136,581		
Penalties and interest												18		33,599		
Subtotal												19		2,895,707		
												20		-		
Discounts allowed																
Tax adjustments under section 362 and 363 of the Municipal Act																
- amounts added to the roll (negative)												22		-		
- amounts written off												23		-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																
- recoverable from upper tier and school boards																
												24		16,202		
- recoverable from general municipal revenues												25		10,254		
Transfers to tax sale and tax registration accounts												26		-		
The Municipal Elderly Residents' Assistance Act - reductions												27		-		
- refunds												28		-		
Other (specify)												80		-		
Total reductions												29		2,922,163		
Amounts added to the tax roll for collection purposes only												30		17,728		
Business taxes written off under subsection 495(1) of the Municipal Act												81		-		
												1				
4. Tax due dates for 1988 (lower tier municipalities only)																
Interim billings: Number of installments												31		2		
Due date of first installment (YYYYMMDD)												32		19880301		
Due date of last installment (YYYYMMDD)												33		19880502		
Final billings: Number of installments												34		2		
Due date of first installment (YYYYMMDD)												35		19880802		
Due date of last installment (YYYYMMDD)												36		19881101		
												\$				
Supplementary taxes levied with1990 due date												37		-		
5. Projected capital expenditures and long term financing requirements as at December 31																
												long term financing requirements				
												gross expenditures		approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
												1	2	3	4	
												\$	\$	\$	\$	
Estimated to take place																
in 1989												58	730,000	-	-	-
in 1990												59	760,000	-	-	-
in 1991												60	731,000	-	-	-
in 1992												61	730,000	-	-	-
in 1993												62	725,000	-	-	-
Total												63	3,676,000	-	-	-

					balance of fund		loans outstanding		
					1	2			
					\$	\$			
6. Ontario Home Renewal Plan trust fund at year end					82	112,897	60,736		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Water									
In this municipality					39	1,745	166,583	112,830	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1988 billings residential units	all other properties	computer use only	
					1	2	3	4	
					\$	\$	\$		
Sewer									
In this municipality					44	-	-	74,659	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
					water		sewer		
					1		2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-		
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
					1				
					\$				
Loans or advances due to reserve funds as at December 31					84	-			
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1987					67	-	-	-	
Approved in 1988					68	-	-	-	
Financed in 1988					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1988					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1988					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					1989	1990	1991	1992	1993
					1	2	3	4	5
					\$	\$	\$	\$	\$
73					3,050,000	3,203,000	3,363,000	3,531,075	3,707,629