

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43078

MUNICIPALITY OF: Victoria Harbour V

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Victoria Harbour V
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	741,377	36,088	271,780	433,509
Direct water billings on ratepayers -- own municipality	2	93,493	-		93,493
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	92,863	-		92,863
-- other municipalities	5	-	-		-
Subtotal	6	927,733	36,088	271,780	619,865
PAYMENTS IN LIEU OF TAXATION					
Canada	7	611	-	-	611
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	12,901	-		12,901
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,720	-	-	3,720
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	17,232	-	-	17,232
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	18,240	-	-	18,240
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	8,470	-	-	8,470
Resource Equalization	23	101,690	-	-	101,690
General Support	24	43,994	-	-	43,994
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	172,394	-	-	172,394
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	47,950			47,950
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	5,734			5,734
Fees and service charges	32	42,576			42,576
Subtotal	33	96,260			96,260
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,726	-	-	13,726
Fines	37	-			-
Penalties and interest on taxes	38	19,300			19,300
Investment income - from own funds	39	-			-
- other	40	6,309			6,309
Sales of publications, equipment, etc	42	1,905			1,905
Contributions from capital fund	43	84,695			84,695
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	6,266			6,266
--	47	3,000			3,000
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	135,201	-	-	135,201
TOTAL REVENUE	51	1,348,820	36,088	271,780	1,040,952



*For the year ended December 31, 1988.*

Victoria Harbour V
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## II. Upper tier purposes



ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	1,509,771	114,164	38,900	15.914000	18.722000	24,027	2,137	728	858	-	35	27,785
Separate consolidated													
Total all school board taxation	0						240,330	20,969	5,696	4,218	163	404	271,780

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Victoria Harbour V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	24,528	-	5,734	2,900
Winter Control	9	17,422	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	41,950	-	5,734	2,900
Environmental services					
Sanitary Sewer System	16	-	-	-	14,923
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,525
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	31,448
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	6,000	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	6,000	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	6,443
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	1,785
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,228
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	47,950	-	5,734	42,576

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1988.

Municipality
Victoria Harbour V

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	73,333	-	85,952	95,287	-	-	254,572
Protection to Persons and Property								
Fire	2	12,036	-	13,399	20,000	-	-	45,435
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	18,076	-	7,087	-	-	-	25,163
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	30,112	-	20,486	20,000	-	-	70,598
Transportation services								
Roadways	8	60,963	-	58,634	53,981	-	-	173,578
Winter Control	9	28,050	-	6,794	-	-	-	34,844
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,900	-	-	-	15,900
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	89,013	-	81,328	53,981	-	-	224,322
Environmental services								
Sanitary Sewer System	16	-	-	132,584	-	-	-	132,584
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	10,364	41,589	129,024	31,722	-	-	212,699
Garbage Collection	19	-	-	15,596	-	72,288	-	87,884
Garbage Disposal	20	-	-	-	6,349	-	-	6,349
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	10,364	41,589	277,204	38,071	72,288	-	439,516
Health Services								
Public Health Services	24	383	-	-	-	-	-	383
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	8,487	-	8,487
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	383	-	-	-	8,487	-	8,870
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	117	-	-	-	117
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	117	-	-	-	117
Recreation and Cultural Services								
Parks and Recreation	37	7,783	-	3,612	8,000	-	-	19,395
Libraries	38	-	-	-	-	10,000	-	10,000
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	7,783	-	3,612	8,000	10,000	-	29,395
Planning and Development								
Planning and Development	41	932	-	11,370	-	-	-	12,302
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	1,260	-	-	-	1,260
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	932	-	12,630	-	-	-	13,562
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	211,920	41,589	481,329	215,339	90,775	-	1,040,952

For the year ended December 31, 1988.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	106,812	
Reserves and Reserve Funds	3	44,707	
Subtotal	4	151,519	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	146,820	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	146,820	
Grants and Loan Forgiveness			
Ontario	20	62,301	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	62,301	
Other Financing			
Prepaid Special Charges	24	53,512	
Proceeds From Sale of Land and Other Capital Assets	25	440,590	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	494,102	
Total Sources of Financing	33	854,742	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	773,117	
Subtotal	36	773,117	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	84,695	
Total Applications	42	857,812	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	3,070	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	3,070	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	3,070	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Victoria Harbour V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,760
Protection to Persons and Property					
Fire	2	-	-	-	158,042
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	158,042
Transportation services					
Roadways	8	51,786	-	-	543,065
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	51,786	-	-	543,065
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	38,387
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,515	-	-	7,863
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,515	-	-	46,250
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	9,000	-	-	14,000
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	9,000	-	-	14,000
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	62,301	-	-	773,117

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Victoria Harbour V

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			1	
			\$	
General Government	1		-	
Protection to Persons and Property				
Fire	2		120,000	
Police	3		-	
Conservation Authority	4		-	
Protective inspection and control	5		-	
Emergency measures	6		-	
Subtotal	7		120,000	
Transportation services				
Roadways	8		-	
Winter Control	9		-	
Transit	10		-	
Parking	11		-	
Street Lighting	12		-	
Air Transportation	13		-	
--	14		-	
Subtotal	15		-	
Environmental services				
Sanitary Sewer System	16		26,820	
Storm Sewer System	17		-	
Waterworks System	18		248,857	
Garbage Collection	19		-	
Garbage Disposal	20		-	
Pollution Control	21		-	
--	22		-	
Subtotal	23		275,677	
Health Services				
Public Health Services	24		-	
Public Health Inspection and Control	25		-	
Hospitals	26		-	
Ambulance Services	27		-	
Cemeteries	28		-	
--	29		-	
Subtotal	30		-	
Social and Family Services				
General Assistance	31		-	
Assistance to Aged Persons	32		-	
Assitance to Children	33		-	
Day Nurseries	34		-	
--	35		-	
Subtotal	36		-	
Recreation and Cultural Services				
Parks and Recreation	37		-	
Libraries	38		-	
Other Cultural	39		-	
Subtotal	40		-	
Planning and Development				
Planning and Development	41		-	
Commercial and Industrial	42		-	
Residential Development	43		-	
Agriculture and Reforestation	44		-	
Tile Drainage and Shoreline Assistance	45		-	
--	46		-	
Subtotal	47		-	
Electricity	48		-	
Gas	49		-	
Telephone	50		-	
Total	51		395,677	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Victoria Harbour V

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	248,857
: To Canada and agencies			2	-
: To other			3	146,820
	Subtotal		4	395,677
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	395,677
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	395,677
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	10,000
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	5,338
--			43	-
--			44	-
	Total		45	15,338

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

Victoria Harbour V

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges						
				1	2	3						
				\$	\$	\$						
Water projects - for this municipality only				46 -	30,144	107,057	11,133					
- share of integrated projects				47	-	-	-					
Sewer projects - for this municipality only				48	-	-	-					
- share of integrated projects				49 -	32,389	230,952	29,458					
7. 1988 Debt Charges												
				principal		interest						
				1		2						
				\$		\$						
Recovered from the consolidated revenue fund				50		5,776		11,032				
- general tax rates *				51		8,517		16,264				
- special are rates and special charges				52		-		-				
- benefitting landowners				53		-		-				
- user rates (consolidated entities)				54		-		-				
Recovered from reserve funds				55		-		-				
Recovered from unconsolidated entities				56		-		-				
- hydro				57		-		-				
- gas and telephone				58		-		-				
--				59		-		-				
--				78		14,293		27,296				
--				Total		78						
8. Future principal and interest payments on EXISTING net debt												
				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities				
				principal		interest		principal		interest		
				1		2		3		4		
				\$		\$		\$		\$		
1989				60		25,718		42,403		-		
1990				61		27,552		39,724		-		
1991				62		30,259		36,857		-		
1992				63		33,026		33,703		-		
1993				64		36,856		30,257		-		
1994-1998				65		218,266		86,048		-		
1999 onwards				79		24,000		2,760		-		
interest to be earned on sinking funds *				69		-		-		-		
Downtown revitalization program				70		-		-		-		
Total				71		395,677		271,752		-		
* Includes interest to earned on Ministry of the Environment debt retirement funds												
9. Future principal payments on EXPECTED NEW debt												
										1		
										\$		
1989										72		-
1990										73		-
1991										74		-
1992										75		-
1993										76		-
Total										77		-
10. Other notes (attach supporting schedules as required)												

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Victoria Harbour V

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		35,464	630	36,094							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 58	35,464	630	36,094	35,265	823	-	-	-	36,088	- 64
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 58	35,464	630	36,094	35,265	823	-	-	-	36,088	- 64



## 1988 FINANCIAL INFORMATION RETURN

Municipality

## Victoria Harbour V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

*For the year ended December 31, 1988.*

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	190	115,685	1,548	-	117,233	114,016	2,756	-	-	116,772	- 271
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	462	33,144	1,117	-	34,261	34,721	-	-	-	34,721	- 2
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	28	91,528	1,228	-	92,756	90,416	2,086	-	-	92,502	- 226
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	342	26,551	894	-	27,445	27,785	-	-	-	27,785	- 2
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	586	266,908	4,787	-	271,695	266,938	4,842	-	-	271,780	- 501

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Victoria Harbour V

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		1 \$
Balance at the beginning of the year	1	148,604
Revenues		
Contributions from revenue fund	2	108,527
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,134
--	9	500
--	10	-
--	11	-
--	12	-
Total revenue	13	110,161
Expenditures		
Transferred to capital fund	14	44,707
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	44,707
Balance at end of year for:		
Reserves	23	190,418
Reserve Funds	24	23,640
Total	25	214,058
Analysed as follows:		
Working funds	26	68,527
Contingencies	27	19,863
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	15,172
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	14,135
- roads	35	763
- sanitary and storm sewers	36	-
- parks and recreation	64	10,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	51,958
Lot levies and subdivider contributions	44	2,306
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	21,334
--	53	10,000
--	54	-
--	55	-
--	56	-
--	57	
Total	58	214,058

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Victoria Harbour V
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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	101,062	-
Accounts receivable			
Canada	2	-	
Ontario	3	38,333	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	28,688	business taxes
Taxes receivable			
Current year's levies	9	75,489	1,149
Previous year's levies	10	20,047	12
Prior year's levies	11	12,765	277
Penalties and interest	12	11,387	236
Less allowance for uncollectables (negative)	13	- 469	- 467
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	395,677	
Other long term assets	20	8,576	8,576
Total	21	691,555	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Victoria Harbour V
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For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	367		
Trade accounts payable	31	78,659		
Other	32	6,380		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	220,578		
- special area rates and special charges	35	175,099		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	214,058		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 64		
School boards	57	- 501		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,070		
Total	59	691,555		

1988 FINANCIAL INFORMATION RETURN

Municipality

Victoria Harbour V

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	1
Non-line Department Support Staff										2	3
Fire										3	-
Police										4	-
Transit										5	-
Public Works										6	3
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	-
Libraries										11	-
Planning										12	-
Total										13	7

										continuous full time employees December 31		other	
										1	2		
										\$	\$		
2. Total expenditures during the year on:										14	161,933	35,724	
Wages and salaries													
Employee benefits										15	35,826	8,330	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	685,888
Previous years' tax										17	94,731
Penalties and interest										18	18,418
Subtotal										19	799,037
Discounts allowed										20	-
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)										22	-
- amounts written off										23	-
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards											
										24	-
- recoverable from general municipal revenues										25	-
Transfers to tax sale and tax registration accounts										26	-
The Municipal Elderly Residents' Assistance Act - reductions										27	-
- refunds										28	-
Other (specify)										80	-
Total reductions										29	799,037
Amounts added to the tax roll for collection purposes only										30	-
Business taxes written off under subsection 495(1) of the Municipal Act										81	-

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments										31	1
Due date of first installment (YYYYMMDD)										32	19880330
Due date of last installment (YYYYMMDD)										33	19880525
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19880829
Due date of last installment (YYYYMMDD)										36	19881028
											\$
Supplementary taxes levied with1990 due date										37	-

5. Projected capital expenditures and long term financing requirements as at December 31													
										long term financing requirements			
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
										1	2	3	4
										\$	\$	\$	\$
Estimated to take place													
in 1989										58	-	-	-
in 1990										59	-	-	-
in 1991										60	-	-	-
in 1992										61	-	-	-
in 1993										62	-	-	-
Total										63	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		10,194	
82						8,982	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water				3		4	
In this municipality				583		83,580	
In other municipalities (specify municipality)				9,913			
--							
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
				number of residential units		1988 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer				3		4	
In this municipality				588		82,034	
In other municipalities (specify municipality)				10,829			
--							
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
				water		sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
66						-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				3		4	
83				-		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		719	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
--				-		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1987				67		-	
Approved in 1988				68		230,055	
Financed in 1988				69		146,820	
No long term financing necessary				70		83,235	
Approved but not financed as at December 31, 1988				71		-	
Applications submitted but not approved as at Decemeber 31, 1988				72		-	
12. Forecast of total revenue fund expenditures							
				1989		1990	
				1991		1992	
				1993			
				1		2	
				\$		\$	
73				-		-	