

1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 16026

MUNICIPALITY OF: Verulam Tp

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1988.

Municipality

Verulam Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,250,765	294,684	1,495,398	460,683
Direct water billings on ratepayers -- own municipality	2	22,353	-		22,353
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,273,118	294,684	1,495,398	483,036
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	132	-		132
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	230	30	153	47
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	362	30	153	179
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	65,670	-	-	65,670
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	35,087	-	-	35,087
General Support	24	34,530	-	-	34,530
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	135,287	-	-	135,287
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	336,500			336,500
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	30,913			30,913
Fees and service charges	32	41,445			41,445
Subtotal	33	408,858			408,858
OTHER REVENUES					
Trailer revenue and licences	34	75			75
Licences and permits	35	28,714	-	-	28,714
Fines	37	50			50
Penalties and interest on taxes	38	21,578			21,578
Investment income - from own funds	39	-			-
- other	40	33,460			33,460
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Sale of Land	49	-			-
Subtotal	50	83,877	-	-	83,877
TOTAL REVENUE	51	2,901,502	294,714	1,495,551	1,111,237

For the year ended December 31, 1988.

Verulam Tp

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I. Own purposes

[illegible]

For the year ended December 31, 1988.

Verulam Tp

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II. Upper tier purposes

[illegible]

For the year ended December 31, 1988.

Verulam Tp

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[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
	MAID	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	132,180	2,800	1,140	143.600000	168.940000	18,981	473	193	-	-	-	19,647
Separate consolidated													
Total all school board taxation	0						1,365,035	95,364	16,534	18,199	205	61	1,495,398

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1988.

This Schedule Not Required For This Municipality

[illegible]

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality

Verulam Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,603
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	307,400	-	4,751	5,223
Winter Control	9	29,100	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	336,500	-	4,751	5,223
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,036
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	25,000	6,310
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	25,000	7,346
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	2,244
Libraries	38	-	-	1,162	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	1,162	2,244
Planning and Development					
Planning and Development	41	-	-	-	7,325
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	295
Tile Drainage and Shoreline Assistance	45	-	-	-	13,409
--	46	-	-	-	-
Subtotal	47	-	-	-	21,029
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	336,500	-	30,913	41,445

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Verulam Tp						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	108,238	4,000	64,155	65,985	1,025	- 6,669	236,734
Protection to Persons and Property								
Fire	2	-	-	25,350	-	-	-	25,350
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	11,231	-	11,231
Protective inspection and control	5	26,976	-	11,259	-	1,047	- 6,566	32,716
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	26,976	-	36,609	-	12,278	- 6,566	69,297
Transportation services								
Roadways	8	140,065	-	427,715	11,013	-	6,669	585,462
Winter Control	9	22,905	-	32,083	-	-	-	54,988
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,567	-	-	-	8,567
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	162,970	-	468,365	11,013	-	6,669	649,017
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	14,225	-	-	6,566	20,791
Garbage Collection	19	37,219	-	3,009	-	-	-	40,228
Garbage Disposal	20	31,144	-	11,379	21,500	-	-	64,023
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	68,363	-	28,613	21,500	-	6,566	125,042
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	4,604	-	7,619	11,000	25,378	-	48,601
Libraries	38	-	-	1,162	-	-	-	1,162
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	4,604	-	8,781	11,000	25,378	-	49,763
Planning and Development								
Planning and Development	41	1,035	-	1,329	-	-	-	2,364
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	335	-	-	-	335
Tile Drainage and Shoreline Assistance	45	-	13,409	-	-	-	-	13,409
--	46	-	-	-	-	-	-	-
Subtotal	47	1,035	13,409	1,664	-	-	-	16,108
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	372,186	17,409	608,187	109,498	38,681	-	1,145,961

1988 FINANCIAL INFORMATION RETURN		
Municipality		
Verulam Tp		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1988.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	11,280
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	15,998
Reserves and Reserve Funds	3	48,057
Subtotal	4	64,055
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
P.R.I.D.E. Program	60	-
Other Ontario Housing Programs	10	-
Ministry of the Environment	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	16,300
Canada	21	-
Other Municipalities	22	-
Subtotal	23	16,300
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	80,355
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	69,075
Subtotal	36	69,075
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	69,075
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Verulam Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	27,259
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	16,300	-	-	27,313
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,300	-	-	27,313
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	14,500
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	14,500
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,300	-	-	69,075

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Verulam Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	24,555	
--	46	-	
	Subtotal 47	24,555	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	24,555	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Verulam Tp

For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	24,555
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	24,555
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ministry of the Environment debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	24,555
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	24,555
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

Municipality

Verulam Tp

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1 \$	2 \$	3 \$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1988 Debt Charges							
					principal	interest	
					1 \$	2 \$	
Recovered from the consolidated revenue fund							
- general tax rates *	50	4,000	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	10,721	2,688				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	14,721	2,688				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	4,743	2,018	-	-	-	-
1990	61	5,128	1,633	-	-	-	-
1991	62	4,879	1,216	-	-	-	-
1992	63	2,979	806	-	-	-	-
1993	64	1,988	546	-	-	-	-
1994-1998	65	4,838	646	-	-	-	-
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	24,555	6,865	-	-	-	-
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1 \$	
1989	72	-					
1990	73	-					
1991	74	-					
1992	75	-					
1993	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Verulam Tp

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For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		177,396	2,209	179,605							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		19,710	245	19,955							
Road rate	6		93,961	1,170	95,131							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	30	291,067	3,624	294,691	284,726	9,958	-	30	-	294,714	53
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	30	291,067	3,624	294,691	284,726	9,958	-	30	-	294,714	53

1988 FINANCIAL INFORMATION RETURN

Municipality

Verulam Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	77	820,513	10,531	-	831,044	804,875	26,109	87	-	831,071	104
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	19,096	-	-	19,096	19,096	-	-	-	19,096	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	47	617,777	7,934	-	625,711	606,386	19,285	66	-	625,737	73
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	-	19,647	-	-	19,647	19,647	-	-	-	19,647	-
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	124	1,477,033	18,465	-	1,495,498	1,450,004	45,394	153	-	1,495,551	177

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Verulam Tp

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		1	\$
Balance at the beginning of the year	1	338,160	
Revenues			
Contributions from revenue fund	2	93,500	
Contributions from capital fund	3	-	
Lot levies and subdivider contributions	60	1,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	10,920	
--	9	150	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	105,570	
Expenditures			
Transferred to capital fund	14	48,057	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	48,057	
Balance at end of year for:			
Reserves	23	124,050	
Reserve Funds	24	271,623	
	Total 25	395,673	
Analysed as follows:			
Working funds	26	124,050	
Contingencies	27	-	
Ministry of the Environment funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	16,030	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	209,975	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	45,618	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57		
Total	58	395,673	

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Verulam Tp

For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1327,506	-
	Accounts receivable		
	Canada	2-	
	Ontario	339,200	
	Region or county	4-	
	Other municipalities	511,665	
	School Boards	6-	portion of taxes
	Waterworks	76	receivable for
	Other (including unorganized areas)	8643	business taxes
	Taxes receivable		
	Current year's levies	9100,536	901
	Previous year's levies	1023,281	-
	Prior year's levies	1120,335	-
	Penalties and interest	1215,938	51
	Less allowance for uncollectables (negative)	13-1,400	-1,400
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	181,837	portion of line 20
	Capital outlay to be recovered in future years	1924,555	for tax sale / tax
	Other long term assets	20-	registration
		21564,102	-
	Total		

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Verulam Tp

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	3,113		
Other municipalities	29	-		
School Boards	30	16,880		
Trade accounts payable	31	9,505		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	24,555		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	395,673		
Accumulated net revenue (deficit)				
General revenue	42	104,751		
Special charges and special areas (specify)				
--	43	4,700		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	14,095		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	53		
School boards	57	177		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	564,102		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	1		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	8		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	-		
Total	13	12		
		continuous full time employees December 31		
		other		
		1 \$	2 \$	
2. Total expenditures during the year on:		14	280,44336,886	
Wages and salaries		15	46,323596	
Employee benefits				
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	2,147,851		
Previous years' tax	17	78,509		
Penalties and interest	18	20,113		
Subtotal	19	2,246,473		
Discounts allowed	20	-		
Tax adjustments under section 362 and 363 of the Municipal Act				
- amounts added to the roll (negative)	22	-		
- amounts written off	23	-		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards	24	1,896		
- recoverable from general municipal revenues	25	482		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Other (specify)	80	-		
Total reductions	29	2,248,851		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 495(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1988 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19880325		
Due date of last installment (YYYYMMDD)	33	0		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19880625		
Due date of last installment (YYYYMMDD)	36	19880925		
		\$		
Supplementary taxes levied with1990 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1989	58	-	-	-
in 1990	59	-	-	-
in 1991	60	-	-	-
in 1992	61	-	-	-
in 1993	62	-	-	-
Total	63	-	-	-

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	30,971	27,714	
7. Analysis of direct water and sewer billings as at December 31								
Water	number of residential units		1988 billings residential units	all other properties	computer use only			
	1		2	3	4			
			\$	\$				
	In this municipality	39	216	22,353	-			
	In other municipalities (specify municipality)							
	--	40	-	-	-			
	--	41	-	-	-			
	--	42	-	-	-			
	--	43	-	-	-			
	--	64	-	-	-			
Sewer	number of residential units		1988 billings residential units	all other properties	computer use only			
	1		2	3	4			
			\$	\$				
	In this municipality	44	-	-	-			
	In other municipalities (specify municipality)							
	--	45	-	-	-			
	--	46	-	-	-			
	--	47	-	-	-			
	--	48	-	-	-			
	--	65	-	-	-			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					water		sewer	
					1		2	
					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-			
9. Borrowing from own reserve funds								
					1			
					\$			
Loans or advances due to reserve funds as at December 31					84		-	
10. Joint boards consolidated by this municipality								
name of joint boards	total board expenditure		contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
	1		2	3	4			
			\$	\$	%			
	--	53	-	-	-			
	--	54	-	-	-			
	--	55	-	-	-			
	--	56	-	-	-			
	--	57	-	-	-			
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1987		67	77,360	-	-		77,360	
Approved in 1988		68	-	-	-		-	
Financed in 1988		69	-	-	-		-	
No long term financing necessary		70	-	-	-		-	
Approved but not financed as at December 31, 1988		71	77,360	-	-		77,360	
Applications submitted but not approved as at Decemeber 31, 1988		72	-	-	-		-	
12. Forecast of total revenue fund expenditures								
		1989	1990	1991	1992	1993		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	1,169,000	1,192,000	1,216,000	1,240,000	1,265,000	