

# 1988 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19028

MUNICIPALITY OF: Vaughan T

*For the year ended December 31, 1988.*

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	110,017,995	14,526,483	73,336,860	22,154,652
Direct water billings on ratepayers -- own municipality	2	5,980,124	4,776,932		1,203,192
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,993,616	2,414,524		2,579,092
-- other municipalities	5	-	-		-
Subtotal	6	120,991,735	21,717,939	73,336,860	25,936,936
PAYMENTS IN LIEU OF TAXATION					
Canada	7	49,071	-	-	49,071
Canada Enterprises	8	10,720	-	-	10,720
Ontario					
The Municipal Tax Assistance Act	9	41,577	-		41,577
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	16,809	-	-	16,809
Ontario Hydro	13	152,912	-	-	152,912
Liquor Control Board of Ontario	14	3,240	-	-	3,240
Other	15	7,500	-	-	7,500
Municipal enterprises	16	16,212	-	-	16,212
Other municipalities and enterprises	17	368,983	-	-	368,983
Subtotal	18	667,024	-	-	667,024
ONTARIO UNCONDITIONAL GRANTS					
Per Household General	19	-	-	-	-
Per Household Police	20	-	-	-	-
Transitional amd special assistance	22	-	-	-	-
Resource Equalization	23	-	-	-	-
General Support	24	1,354,115	-	-	1,354,115
Northern Special Support	25	-	-	-	-
Apportionment Guarantee	26	-	-	-	-
Revenue Guarantee	27	-	-	-	-
Subtotal	28	1,557,269	-	-	1,557,269
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,464,578			2,464,578
Canada specific grants	30	9,087			9,087
Other municipalities - grants and fees	31	11,668			11,668
Fees and service charges	32	7,113,234			7,113,234
Subtotal	33	9,598,567			9,598,567
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,067,572	-	-	4,067,572
Fines	37	339,980			339,980
Penalties and interest on taxes	38	826,512			826,512
Investment income - from own funds	39	-			-
- other	40	2,431,637			2,431,637
Sales of publications, equipment, etc	42	25,357			25,357
Contributions from capital fund	43	1,250,197			1,250,197
Contributions from reserves and reserve funds	44	1,514,680			1,514,680
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-	-		
Sale of Land	49	-			-
Subtotal	50	10,455,935	-	-	10,455,935
TOTAL REVENUE	51	143,270,530	21,717,939	73,336,860	48,215,731

*For the year ended December 31, 1988.*

# Vaughan T

## 2LT - OP

4

[illegible]

*For the year ended December 31, 1988.*

Vaughan T

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## II. Upper tier purposes

[illegible]

*For the year ended December 31, 1988.*

# Vaughan T

2LT - OP  
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### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1988.

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
		residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		1	2	3	4	5	6	7	8	9	10	11	12
MAID		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Secondary separate													
General	0	363,951,356	51,493,388	23,938,200	20.020000	23.552000	7,286,306	1,212,772	563,792	619,098	85,450	55,028	9,822,446
Separate consolidated													
Total all school board taxation	0						39,620,227	18,075,390	8,251,783	2,174,788	3,161,343	2,053,329	73,336,860

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]

*For the year ended December 31, 1988.*

## This Schedule Not Required For This Municipality

[illegible]



1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1988.

Municipality
Vaughan T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	91,890	-	-	1,505,966
Protection to Persons and Property					
Fire	2	-	-	11,668	37,447
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	242,522
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	11,668	279,969
Transportation services					
Roadways	8	827,700	-	-	36,472
Winter Control	9	293,300	-	-	-
Transit	10	1,016,200	-	-	1,553,418
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	171,112
Subtotal	15	2,137,200	-	-	1,761,002
Environmental services					
Sanitary Sewer System	16	-	-	-	65,471
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	683,966
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	71,104
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	820,541
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	22,591
--	29	-	-	-	-
Subtotal	30	-	-	-	22,591
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	31,681	-	-	2,356,771
Libraries	38	203,807	-	-	64,421
Other Cultural	39	-	9,087	-	-
Subtotal	40	235,488	9,087	-	2,421,192
Planning and Development					
Planning and Development	41	-	-	-	301,548
Commercial and Industrial	42	-	-	-	425
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	301,973
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,464,578	9,087	11,668	7,113,234

1988 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Vaughan T						
For the year ended December 31, 1988.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,019,441	17,450	3,381,307	118,991	-	21,003	7,558,192
Protection to Persons and Property								
Fire	2	5,958,447	-	590,279	733,194	-	2,285	7,284,205
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,466,366	-	200,890	11,194	-	42	1,678,492
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,424,813	-	791,169	744,388	-	2,327	8,962,697
Transportation services								
Roadways	8	1,212,563	128,409	1,422,027	456,725	-	140,426	3,079,298
Winter Control	9	198,665	-	735,194	-	-	-	933,859
Transit	10	325,404	-	2,623,202	11,213	-	122,733	3,082,552
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	446,744	-	-	-	446,744
Air Transportation	13	-	-	-	-	-	-	-
--	14	2,130,151	-	509,557	479,733	-	151,538	2,967,903
Subtotal	15	3,866,783	128,409	5,736,724	947,671	-	169,231	10,510,356
Environmental services								
Sanitary Sewer System	16	89,406	631,849	304,538	1,972,912	-	81,926	3,080,631
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	869,536	103,598	1,095,766	854,676	-	78,293	3,001,869
Garbage Collection	19	-	-	2,885,497	-	-	2,030	2,887,527
Garbage Disposal	20	-	-	64,722	-	-	44,726	109,448
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	958,942	735,447	4,350,523	2,827,588	-	206,975	9,079,475
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	36,876	70	-	83,412	120,358
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	36,876	70	-	83,412	120,358
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	13,000	-	13,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	13,000	-	13,000
Recreation and Cultural Services								
Parks and Recreation	37	5,639,924	114,301	3,438,766	142,261	125,430	197,960	9,262,722
Libraries	38	1,820,846	73,645	695,557	92,558	-	53,445	2,736,051
Other Cultural	39	93,706	-	39,669	360,235	87,720	-	581,330
Subtotal	40	7,554,476	187,946	4,173,992	595,054	213,150	144,515	12,580,103
Planning and Development								
Planning and Development	41	1,093,521	-	190,259	9,683	-	29	1,293,492
Commercial and Industrial	42	-	-	12,778	-	-	-	12,778
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,093,521	-	203,037	9,683	-	29	1,306,270
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	24,917,976	1,069,252	18,673,628	5,243,445	226,150	-	50,130,451

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	9,128,832	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,439,106	
Reserves and Reserve Funds	3	27,363,241	
Subtotal	4	28,802,347	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
P.R.I.D.E. Program	60	-	
Other Ontario Housing Programs	10	-	
Ministry of the Environment	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	2,500,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	2,500,000	
Grants and Loan Forgiveness			
Ontario	20	1,999,006	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	1,999,006	
Other Financing			
Prepaid Special Charges	24	1,764,691	
Proceeds From Sale of Land and Other Capital Assets	25	24,260	
Investment Income			
From Own Funds	26	36,089	
Other	27	-	
Donations	28	-	
--	30	119,670	
--	31	33,834	
Subtotal	32	1,978,544	
Total Sources of Financing	33	35,279,897	
Applications			
Own Expenditures			
Short Term Interest Costs	34	795,580	
Other	35	37,392,320	
Subtotal	36	38,187,900	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	2,500,000	
Individuals	39	-	
Subtotal	40	2,500,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,250,197	
Total Applications	42	41,938,097	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	15,787,032	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	855,081	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	12,464,899	
- Transfers From Reserves and Reserve Funds	47	157,808	
- -	48	4,019,406	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	15,787,032	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1988.

Municipality

Vaughan T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	49,625	-	-	2,874,949
Protection to Persons and Property					
Fire	2	-	-	-	1,732,601
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	149,572
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,882,173
Transportation services					
Roadways	8	847,386	-	-	8,460,357
Winter Control	9	-	-	-	-
Transit	10	88,460	-	-	204,183
Parking	11	-	-	-	576
Street Lighting	12	-	-	-	121,177
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	935,846	-	-	8,786,293
Environmental services					
Sanitary Sewer System	16	-	-	-	5,306,299
Storm Sewer System	17	353,535	-	-	2,903,862
Waterworks System	18	-	-	-	956,991
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	3,315
--	22	-	-	-	-
Subtotal	23	353,535	-	-	9,170,467
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	660,000	-	-	14,366,134
Libraries	38	-	-	-	757,334
Other Cultural	39	-	-	-	109,388
Subtotal	40	660,000	-	-	15,232,856
Planning and Development					
Planning and Development	41	-	-	-	9,594
Commercial and Industrial	42	-	-	-	110,553
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	113,335
Subtotal	47	-	-	-	233,482
Electricity	48	-	-	-	7,680
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,999,006	-	-	38,187,900

1988 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1988.

Municipality

Vaughan T

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		1	\$
General Government	1	86,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	518,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	518,000
Environmental services			
Sanitary Sewer System	16	3,156,644	
Storm Sewer System	17	-	
Waterworks System	18	552,381	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	3,709,025
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	530,941	
Libraries	38	209,792	
Other Cultural	39	-	
	Subtotal	40	740,733
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	5,394,000	
Gas	49	-	
Telephone	50	-	
	Total	51	10,447,758

1988 FINANCIAL INFORMATION RETURN

Municipality

Vaughan T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1988.

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	691,099
	Subtotal		4	691,099
Plus: All debt assumed by the municipality from others			5	10,329,734
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	11,296
:Other municipalities			8	2,520
	Subtotal		9	13,816
Less: Ministry of the Environment debt retirement funds				
- sewer			10	559,259
- water			11	-
Own sinking funds (actual balances)				
- general municipal			12	-
- enterprises and other			13	-
	Subtotal		14	559,259
	Total		15	10,447,758
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	10,447,758
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ministry of the Environment			22	-
--			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	208,000
- par value of this amount in U.S. dollars			26	208,000
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ministry of the Environment - sewer			30	58,119
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	250,000
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	250,000

1988 FINANCIAL INFORMATION RETURN

Municipality

Vaughan T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1988.

6. Ministry of the Environment Provincial Projects							
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
	1 \$	2 \$	3 \$				
Water projects - for this municipality only	46	-	-				
- share of integrated projects	47	-	-				
Sewer projects - for this municipality only	48	-	-				
- share of integrated projects	49	-	-				
7. 1988 Debt Charges							
		principal 1 \$	interest 2 \$				
Recovered from the consolidated revenue fund	50	147,481	99,228				
- general tax rates *	51	-	-				
- special are rates and special charges	52	311,331	511,212				
- benefitting landowners	53	-	-				
- user rates (consolidated entities)	54	-	-				
Recovered from reserve funds	55	629,724	382,086				
Recovered from unconsolidated entities	57	-	-				
- hydro	56	-	-				
- gas and telephone	58	-	-				
--	59	-	-				
--	60	-	-				
--	61	-	-				
--	62	-	-				
Total	78	1,088,536	992,526				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
1989	60	464,569	575,970	-	-	882,400	596,210
1990	61	511,233	528,398	-	-	983,900	497,296
1991	62	526,664	475,105	-	-	1,058,000	386,635
1992	63	576,001	415,190	-	-	1,181,900	267,588
1993	64	627,853	347,674	-	-	929,800	134,014
1994-1998	65	2,347,438	698,823	-	-	358,000	70,015
1999 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	5,053,758	3,041,160	-	-	5,394,000	1,951,758
* Includes interest to earned on Ministry of the Environment debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1 \$					
1989	72	-					
1990	73	1,784,791					
1991	74	5,457,999					
1992	75	6,783,784					
1993	76	8,656,118					
Total	77	22,682,692					
10. Other notes (attach supporting schedules as required)							

1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Vaughan T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		11,646,915	1,320,821	12,967,736							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	34,665	11,646,915	1,320,821	12,967,736	12,830,759	136,961	-	-	-	12,967,720	34,649
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		1,374,153	116,131	1,490,284							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	1,374,153	116,131	1,490,284	1,490,284	-	-	-	-	1,490,284	-
Speical charges												
	19	-	68,479	-	68,479	68,479	-	-	-	-	68,479	-
Direct water billings	20	-	4,776,932	-	4,776,932	4,776,932	-	-	-	-	4,776,932	-
Sewer surcharge on direct water billings	21	-	2,414,524	-	2,414,524	2,414,524	-	-	-	-	2,414,524	-
Total region or county	22	34,665	20,281,003	1,436,952	21,717,955	21,580,978	136,961	-	-	-	21,717,939	34,649



1988 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Vaughan T

For the year ended December 31, 1988.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	24,883	25,943,594	3,248,665	-	29,192,259	28,794,397	397,982	-	-	29,192,379	25,003
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	9	11,998,483	1,005,671	-	13,004,154	13,003,946	-	-	-	13,003,946	217
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	50	24,751	18,942,953	2,375,548	-	21,318,501	21,006,011	312,078	-	-	21,318,089	24,339
--	51	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	70	100	9,062,784	759,576	-	9,822,360	9,822,446	-	-	-	9,822,446	186
--	71	-	-	-	-	-	-	-	-	-	-	-
--	72	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	49,725	65,947,814	7,389,460	-	73,337,274	72,626,800	710,060	-	-	73,336,860	49,311

1988 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1988.

Municipality

Vaughan T

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15

		1 \$
Balance at the beginning of the year	1	47,407,470
Revenues		
Contributions from revenue fund	2	3,804,339
Contributions from capital fund	3	-
Lot levies and subdivider contributions	60	14,281,646
Recreational land (the Planning Act)	61	3,381,284
Investment income - from own funds	5	2,365,194
- other	6	460,868
--	9	1,436,567
--	10	775,862
--	11	428,877
--	12	3,321
Total revenue	13	26,937,958
Expenditures		
Transferred to capital fund	14	27,363,241
Transferred to revenue fund	15	1,514,680
Charges for long term liabilities - principal and interest	16	-
--	63	2,057
--	20	4,440
--	21	-
Total expenditure	22	28,884,418
Balance at end of year for:		
Reserves	23	11,385,762
Reserve Funds	24	34,075,248
	Total 25	45,461,010
Analysed as follows:		
Working funds	26	1,825,897
Contingencies	27	85,561
Ministry of the Environment funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	2,391,289
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	6,898,294
- other and unspecified	42	-
Lot levies and subdivider contributions	44	14,579,452
Recreational land (the Planning Act)	46	9,594,955
Parking revenues	45	-
Debenture repayment	47	906,723
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,090,066
--	53	55,059
--	54	840,153
--	55	70,886
--	56	2,402,659
--	57	
Total	58	45,461,010

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan T

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For the year ended December 31, 1988.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	31,889,574	5,669
Accounts receivable			
Canada	2	4,915	
Ontario	3	2,457,824	
Region or county	4	1,658,746	
Other municipalities	5	1,002,083	
School Boards	6	-	portion of taxes
Waterworks	7	1,436,642	receivable for
Other (including unorganized areas)	8	1,874,570	business taxes
Taxes receivable			
Current year's levies	9	8,046,523	2,612,065
Previous year's levies	10	574,202	186,812
Prior year's levies	11	100,722	35,948
Penalties and interest	12	456,103	149,345
Less allowance for uncollectables (negative)	13	- 88,000	- 88,000
Investments			
Canada	14	3,400	
Provincial	15	500	
Municipal	16	-	
Other	17	58,500	
Other current assets	18	354,235	portion of line 20 for tax sale / tax registration
Capital outlay to be recovered in future years	19	10,447,758	
Other long term assets	20	2,882,599	-
	21	63,160,896	
Total			

1988 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan T

For the year ended December 31, 1988.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	85,898		
Region or county	28	2,927,033		
Other municipalities	29	-		
School Boards	30	6,475,540		
Trade accounts payable	31	13,394,462		
Other	32	422,370		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	931,958		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,121,800		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	5,394,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	45,461,010		
Accumulated net revenue (deficit)				
General revenue	42	- 355,033		
Special charges and special areas (specify)				
--	43	4,930		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	34,649		
School boards	57	49,311		
Unexpended capital financing / (unfinanced capital outlay)	58	- 15,787,032		
Total	59	63,160,896		

1988 FINANCIAL INFORMATION RETURN

Municipality

Vaughan T

STATISTICAL DATA

For the year ended December 31, 1988.

1											
1. Number of continuous full time employees as at December 31											
Administration133											
Non-line Department Support Staff2134											
Fire3128											
Police4-											
Transit55											
Public Works686											
Health Services7-											
Homes for the Aged8-											
Other Social Services9-											
Parks and Recreation1085											
Libraries1138											
Planning1219											
Total13528											

continuous full time employees December 31											
other											
12											
1416,770,465											
151,598,527177,957											

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax16100,977,126											
Previous years' tax175,540,126											
Penalties and interest18572,769											
Subtotal19107,090,021											
Discounts allowed20-											
Tax adjustments under section 362 and 363 of the Municipal Act											
- amounts added to the roll (negative)22-											
- amounts written off23-											
Tax adjustments under sections 465, 495 and 496 of the Municipal Act											
- recoverable from upper tier and school boards241,018,794											
- recoverable from general municipal revenues25312,093											
Transfers to tax sale and tax registration accounts26-											
The Municipal Elderly Residents' Assistance Act - reductions2713,000											
- refunds28-											
Other (specify)80-											
Total reductions29108,433,908											
Amounts added to the tax roll for collection purposes only303,604											
Business taxes written off under subsection 495(1) of the Municipal Act81-											

1											
4. Tax due dates for 1988 (lower tier municipalities only)											
Interim billings: Number of installments312											
Due date of first installment (YYYYMMDD)3219880323											
Due date of last installment (YYYYMMDD)3319880525											
Final billings: Number of installments343											
Due date of first installment (YYYYMMDD)3519880721											
Due date of last installment (YYYYMMDD)3619880922											
\$											
Supplementary taxes levied with1990 due date373,035,261											

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross approved by submitted but not forecast not yet											
expenditures the O.M.B. yet approved by submitted to the											
or Council O.M.B. or Council O.M.B or Council											
12											
34,028,373-											
44,995,552-											
33,079,350-											
34,933,134-											
232,556,164-											
Total63122,640,000											

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	47,976		948	
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$	\$	\$		
Water								
In this municipality				39	19,472	4,485,093	1,495,031	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1988 billings residential units	all other properties	computer use only	
				1	2	3	4	
				\$	\$	\$		
Sewer								
In this municipality				44	17,576	3,745,212	1,248,404	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	
							-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1987				67	2,500,000	16,054,658	-	
Approved in 1988				68	10,000,000	2,128,651	-	
Financed in 1988				69	2,500,000	-	-	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1988				71	10,000,000	18,183,309	-	
Applications submitted but not approved as at Decemeber 31, 1988				72	-	7,500,000	-	
12. Forecast of total revenue fund expenditures								
				1989	1990	1991	1992	1993
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				53,000,000	61,000,000	70,000,000	80,000,000	90,000,000